

### Indices Performance

Global Indices	25-Feb	Prev_Day	Abs. Change	% Change
Russell 3000	1,939	2,003	-64	-3.20
Nasdaq	13,119	13,598	-479	-3.52
FTSE	6,652	6,659	-7	-0.11
Nikkei	30,168	29,672	497	1.67
Hang Seng	30,074	29,718	356	1.20
Indian Indices	25-Feb	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	51,039	50,782	258	0.51
Nifty 50	15,097	14,982	115	0.77
Nifty 100	15,209	15,095	114	0.76
Nifty 500	12,568	12,455	113	0.90
Nifty Bank	36,549	36,452	97	0.27
S&P BSE Power	2,448	2,405	43	1.79
S&P BSE Small Cap	20,305	20,020	285	1.42
S&P BSE HC	21,182	21,023	159	0.76

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
25-Feb	35.60	0.70	41.20	1.05
Month Ago	33.13	0.82	38.42	1.11
Year Ago	24.58	1.08	26.85	1.29

### Nifty 50 Top 3 Gainers

Company	25-Feb	Prev_Day	% Change
Coal India	156	137	14.02
Axis Bank	771	716	7.64
Adani Ports & SEZ	704	662	6.39

### Nifty 50 Top 3 Losers

Company	25-Feb	Prev_Day	% Change
HUL	2163	2179	-0.73
Maruti	6930	6971	-0.58
Nestle India Limited	16114	16170	-0.35

### Advance Decline Ratio

	BSE	NSE
Advances	1752	1258
Declines	1213	677
Unchanged	163	89

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-300	43469
MF Flows**	-1220	-27494

\*25<sup>th</sup> Feb 2021; \*\*16<sup>th</sup> Feb 2021

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.06% (Jan-21)	7.61% (Oct-20)	7.59% (Jan-20)
IIP	1.00% (Dec-20)	1.00% (Sep-20)	0.40% (Dec-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 24 Feb, 2021

### Global Indices

- Asian markets rose as dovish comments by U.S. Fed Chief soothed worries around inflation and interest rates. Today (as on Feb 26), markets are trading lower as a rapid rise in U.S. bond yields kept investors wary. Both Nikkei and Hang Seng are down 2.97% and 2.26% (as at 8:00 AM IST), respectively.
- European markets went down as rising U.S. bond yields overshadowed optimism about quick economic recovery.
- U.S. markets slipped amid a continued increase in treasury yields, which led to renewed concerns about interest rates.

### Indian Equity Market

- Indian equity markets edged higher, joining the global rally led by continued dovish signals from U.S. Federal Reserve Chairman.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.51% and 0.77% to close at 51,039.31 and 15,097.35 respectively.
- The overall market breadth on BSE was strong with 1,752 scrips advancing and 1,213 scrips declining. A total of 163 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Energy was the major gainer, up 3.92% followed by S&P BSE Oil & Gas, up 3.52% and S&P BSE Metal, up 3.38%. S&P BSE FMCG was the major loser, down 0.24% followed by S&P BSE Capital Goods, down 0.01%.

### Domestic News

- According to the chairman of Securities Exchange Board of India, before they become a standard in the post-pandemic world, the privacy and security issues of virtual board meetings need to be discussed. He said that in the face of the pandemic, there has been widespread acceptance of technical inputs in businesses, with both board meetings and annual general meetings going virtual. Other issues found by the Chairman included whether investor voices were properly heard at virtual meetings of shareholders and whether shareholders had ample opportunity to ask management questions at those meetings.
- The Chairman of the Securities and Exchange Board of India said that a single market for government securities (G-Sec) and corporate bonds would allow both securities to be exchanged on the same platform and would use common infrastructure for securities trading, clearing, settlement and holding.
- According to a statement by the Ministry of Corporate Affairs (MCA), the Ministry of Corporate Affairs said it had signed a Memorandum of Understanding (MoU) for data exchange between the two entities with the Central Board of Indirect Taxes and Customs (CBIC) under the Ministry of Finance. The MoU would promote the automated and frequent exchange of data and information between the MCA and the CBIC.
- As per media reports, an internal working group will soon be formed by the finance ministry to redraw the country's fiscal consolidation roadmap following the sharp slippage caused by the Covid-19 pandemic. In the monsoon session of parliament, new legislation based on the recommendation of this community may be adopted.
- Bharti Airtel has successfully priced its debt fund raising of \$1.25 billion by issuing its first ever dual-tranche bond offering distributed through senior and perpetual issuance. This is the largest issuance by any Indian Investment Grade issuer since January 2019.
- Mahindra and Mahindra's wholly-owned subsidiary Mahindra Holdings has completed the sale of its 100% stake in Mahindra First Choice Services (MFCS) to TVS Automobile Solutions.

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FII Derivative Trade Statistics		25-Feb	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	6551.45	6108.23	15511.55
Index Options	290922.47	292628.53	122438.40
Stock Futures	21262.09	21583.68	107628.70
Stock Options	8629.27	8483.38	15853.21
Total	327365.28	328803.82	261431.86

Derivative Statistics- Nifty Options			
	25-Feb	Prev_Day	Change
Put Call Ratio (OI)	1.29	1.36	-0.07
Put Call Ratio(Vol)	1.03	0.90	0.13

Debt Watch				
	25-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.26%	3.21%	3.25%	4.94%
T-Repo	2.98%	2.48%	3.23%	4.91%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.16%	3.19%	3.26%	5.04%
364 Day T-Bill	3.55%	3.66%	3.58%	5.13%
10 Year Gilt	6.18%	6.13%	5.92%	6.37%
G-Sec Vol. (Rs.Cr)	19501	22074	14387	55824
FBIL MIBOR <sup>(1)</sup>	3.47%	3.46%	3.46%	5.14%
3 Month CP Rate	3.50%	3.65%	3.85%	5.75%
5 Year Corp Bond	6.19%	6.77%	6.56%	6.90%
1 Month CD Rate	2.74%	2.80%	3.32%	5.15%
3 Month CD Rate	3.22%	3.27%	3.35%	5.42%
1 Year CD Rate	4.25%	3.95%	3.93%	5.79%

Currency Market			
Currency	25-Feb	Prev_Day	Change
USD/INR	72.50	72.29	0.20
GBP/INR	102.66	102.38	0.28
EURO/INR	88.27	87.83	0.45
JPY/INR	0.68	0.69	0.00

Commodity Prices				
Commodity	25-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	63.42	60.37	52.75	49.76
Brent Crude(\$/bl)	67.89	65.48	54.97	57.06
Gold( \$/oz)	1770	1775	1855	1635
Gold(Rs./10 gm)	46344	46263	49239	42717

Source: Refinitiv

[1] Data as on 24 Feb, 2021

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### Derivatives Market

- Nifty Feb 2021 Futures settled at spot closing of 15,097.35. Nifty Mar 2021 Futures stood at 15,242.20, a premium of 144.85 points, above the spot closing. The turnover on NSE's Futures and Options segment rose to Rs. 86,15,815.25 crore on February 25, 2021, compared with Rs. 30,67,842.52 crore on February 24, 2021.
- The Put-Call ratio stood at 0.97 compared with the previous session's close of 0.81.
- The Nifty Put-Call ratio stood at 1.29 compared with the previous session's close of 1.36.
- Open interest on Nifty Futures stood at 13.36 million, compared with the previous session's close of 12.62 million.

### Indian Debt Market

- Bond yields rose despite the Reserve Bank of India (RBI) announced open market operations (OMO) to purchase securities, as market participants awaited a weekly auction of government securities and gross domestic growth data on Friday.
- Yield on the 10-year benchmark paper (5.85% GS 2030) rose 3 bps to close at 6.18% from the previous close of 6.15% after moving in a range of 6.15% to 6.19%.
- Data from RBI showed that money supply increased at an annualized rate of 12.6% in the fortnight ending Feb 12, 2021, compared with an increase of 9.5% a year earlier. The currency with the public increased 21.6% during the same fortnight compared with an increase of 11.3% a year earlier.
- Banks borrowed Rs. 56 crore under the central bank's marginal standing facility on Feb 24, 2021 compared to that of Feb 23, 2021 when banks borrowed Rs. 4 crore.

### Currency Market Update

- After rising in the last four consecutive sessions, the Indian rupee fell at its biggest pace in a day against the U.S. dollar in one month impacted by importers' month-end demand for greenback.
- Euro rose against the U.S. dollar, as currency markets were boosted by dovish signals from the U.S. Federal Reserve.

### Commodity Market Update

- Gold prices fell as a surge in yields on U.S. Treasuries dented demand of the safe haven bullion.
- Brent crude prices rose on expectations that interest rates in U.S. will remain low.

### International News

- According to the Commerce Department, U.S. new home sales rose 4.3% to an annual rate of 923,000 in Jan 2021 after increasing 5.5% to a revised rate of 885,000 in Dec 2020. Also, existing home sales rose 0.6% to an annual rate of 6.69 million in Jan 2021 after rising 0.9% to a revised rate of 6.65 million in Dec 2020.
- According to the European Commission, eurozone's economic sentiment index rose more than expected to 93.4 in Feb 2021 from 91.5 in Jan 2021.
- According to the Cabinet Office, Japan's leading index, which measures the future economic activity, fell to 95.3 in Dec 2020 from 96.1 in Nov 2020.
- According to data from the European Central Bank, eurozone's M3 monetary aggregate grew 12.5% YoY in Jan 2021, as expected, after rising 12.4% in Dec 2020.

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