



Nippon india Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

28 Feb 2020

Good gets *better*

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Indices Performance

Global Indices	27-Feb	Prev_Day	Abs. Change	% Change#
Russell 3000	1,356	1,419	-63	-4.44
Nasdaq	8,566	8,981	-414	-4.61
FTSE	6,796	7,042	-246	-3.49
Nikkei	21,948	22,426	-478	-2.13
Hang Seng	26,779	26,696	82	0.31
Indian Indices	27-Feb	Prev_Day	Abs. Change	% Change#
S&P BSE Sensex	39,746	39,889	-143	-0.36
Nifty 50	11,633	11,679	-45	-0.39
Nifty 100	11,747	11,790	-43	-0.37
Nifty 500	9,579	9,623	-43	-0.45
Nifty Bank	30,187	30,307	-120	-0.40
S&P BSE Power	1,771	1,777	-6	-0.35
S&P BSE Small Cap	14,209	14,329	-120	-0.83
S&P BSE HC	13,937	13,909	28	0.20

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
27-Feb	24.33	1.10	26.48	1.31
Month Ago	25.24	1.03	27.73	1.25
Year Ago	26.15	1.20	26.36	1.25

Nifty 50 Top 3 Gainers

Company	27-Feb	Prev_Day	% Change#
AGC Networks Limited	441	420	5.00
Sun Pharma	389	375	3.68
Bharti Infratel	223	219	1.99

Nifty 50 Top 3 Losers

Company	27-Feb	Prev_Day	% Change#
Wipro	232	240	-3.46
JSW Steel	252	261	-3.34
Zee Ente.	244	251	-2.80

Advance Decline Ratio

	BSE	NSE
Advances	820	589
Declines	1614	1240
Unchanged	155	134

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-3132	17007
MF Flows**	1465	4900

*27th Feb 2020; **26th Feb 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.59% (Jan-20)	4.62% (Oct-19)	1.97% (Jan-19)
IIP	-0.30% (Dec-19)	-4.60% (Sep-19)	2.50% (Dec-18)
GDP	4.50% (Sep-19)	5.00% (Jun-19)	7.00% (Sep-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 26 Feb 2020

Global Indices

- Asian equity markets were mostly lower as investors panicked about the coronavirus outbreak turning into a pandemic. The spread of the virus outside of China has raised concerns over its impact on the supply and demand chain. Today (as of Feb 28), Asian markets opened lower as overnight U.S. market entered the correction territory on virus fears. Both Nikkei and Hang Seng fell 2.77% and 1.98% (as at 8.a.m. IST), respectively.
- European markets plunged as the virus outbreak continued to get worse with Estonia and Denmark reporting their first confirmed cases of coronavirus and the U.K. also reporting two more cases. One of the indexes officially entered correction territory as it was down more than 10% from its record high seen last year.
- U.S. markets saw one of their worst declines as investors worried the coronavirus may be spreading in the U.S. A series of corporate and analyst warnings on the virus pulled major averages down, bringing them into correction territory. Wall Street defines correction as down more than 10% from a recent high.

Indian Equity Market

- Indian equity markets declined for the fifth consecutive day as weak global cues and expiry of Feb 2020 series derivative contracts weighed on sentiment. The spread of the coronavirus to more and more countries has led to fears of a severe impact on the global economy. The finance minister said the government is "closely monitoring" the impact of the outbreak on the economy.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.36% and 0.39% to close at 39,745.66 and 11,633.30 respectively. S&P BSE MidCap and S&P BSE SmallCap lost 0.65% and 0.83% respectively.
- The overall market breadth on BSE was weak with 820 scrips advancing and 1,614 scrips declining. A total of 155 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Consumer Durables was the major gainer, up 0.7% followed by S&P BSE Healthcare, up 0.2%. S&P BSE Realty was the major loser, down 2.09% followed by S&P BSE Oil & Gas, down 1.26% and S&P BSE Metal, down 0.94%.

Domestic News

- The Reserve Bank of India may introduce another European Central Bank-styled facility called Targeted Longer-Term Refinancing Operations to expand credit to businesses and households, after concluding an ongoing program to lend \$14 billion at the policy rate, media reports showed. A mix of a Federal Reserve-style 'Operation Twist' and the ECB-like cash boost to banks has led to term spreads — the gap between 10-year debt and 364-day Treasury bill yields — shrinking from a decade-high in Dec 2019.
- The government has asked banks to clear about 1.18 lakh pending loan applications under the Prime Minister Employment Generation Programme (PMEGP) by Mar 15, 2020. The programme promotes self-employment through setting up of micro enterprises. At a meeting, the MSME minister and finance minister discussed with senior management of banks the issue of restructuring of stressed loans to MSMEs, media reports showed.
- A private report has showed the shared economy in India could become a \$2 billion industry by the end of the year. Such services attracted about \$3.5 billion worth of private equity, and \$262 million in mergers and acquisitions between 2015-19, the report said. The sector, predominantly driven by shared mobility, co-working, co-living and furniture rentals, is pegged to be an about \$2 billion industry in the organised-end and growing in double digits, it said. In 2019, the segment was estimated to be about \$1.5 billion in size in India.
- A study has shown the coronavirus outbreak may negatively impact global growth by 30 basis points or \$250 billion. Disruptions in the global supply chains will not only hit China's exports but also the exports of the importing countries as they import a large chunk of raw materials and intermediate goods from China while exporting to other respective destinations, the report said.

Good gets better

FII Derivative Trade Statistics 27-Feb			
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	7734.95	8999.21	20484.48
Index Options	348709.12	346968.55	63154.01
Stock Futures	34192.46	35669.84	104664.80
Stock Options	3465.87	3241.34	3965.18
Total	394102.40	394878.94	192268.47

Derivative Statistics- Nifty Options			
	27-Feb	Prev_Day	Change
Put Call Ratio (OI)	1.03	1.01	0.01
Put Call Ratio(Vol)	0.90	0.83	0.07

Debt Watch				
	27-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	4.90%	5.04%	4.93%	6.26%
T-Repo	4.80%	5.01%	4.98%	6.26%
Repo	5.15%	5.15%	5.15%	6.25%
Reverse Repo	4.90%	4.90%	4.90%	6.00%
91 Day T-Bill	5.02%	5.00%	5.03%	6.36%
364 Day T-Bill	5.13%	5.17%	5.25%	6.55%
10 Year Gilt	6.38%	6.42%	6.56%	7.47%
G-Sec Vol. (Rs.Cr)	50755	33225	29174	35604
FBIL MIBOR ^[1]	5.11%	5.17%	5.15%	6.35%
3 Month CP Rate	6.00%	5.70%	5.75%	7.75%
5 Year Corp Bond	6.86%	6.96%	7.33%	8.42%
1 Month CD Rate	5.17%	5.09%	5.15%	6.75%
3 Month CD Rate	5.42%	5.49%	5.61%	7.34%
1 Year CD Rate	5.75%	5.81%	6.12%	7.96%

Currency Market			
Currency	27-Feb	Prev_Day	Change
USD/INR	71.61	71.73	-0.12
GBP/INR	92.63	93.16	-0.54
EURO/INR	78.17	77.98	0.19
JPY/INR	0.65	0.65	0.00

Commodity Prices				
Commodity	27-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/t)	47.12	53.72	53.06	56.87
Brent Crude(\$/bl)	53.18	60.93	58.83	65.49
Gold(\$/oz)	1642	1619	1582	1320
Gold(Rs./10 gm)	42451	41590	40638	33367

Source: Refinitiv

[1] Data as on 26 Feb 2020

Disclaimer:

The information herein is meant only for general reading purposes and contains all factual and statistical information pertaining to Industry and markets which have been obtained from independent third party sources and which are deemed to be reliable. The information provided cannot be considered as guidelines, recommendations or as a professional guide for the readers. It may be noted that since Nippon Life India Asset Management Limited (NAM India) (formerly Reliance Nippon Life Asset Management Limited) has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrive data; NAM India does not in any manner assure the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect NAM India's views or opinions, which in turn may have been formed on the basis of such data or information. The Sponsor(s), the Investment Manager, the Trustee or any of their respective directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such data or information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable, to the extent possible. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor(s), the Investment Manager, the Trustee, their respective directors, employees, affiliates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Readers are requested to click here for ICRA Analytics Ltd disclaimer

Derivatives Market

- Nifty Feb 2020 Futures settled at spot closing of 11,633.30. Nifty Mar 2020 Futures stood at 11629.25, a discount of 4.05 points, below the spot closing. The turnover on NSE's Futures and Options segment fell to Rs. 34,32,312.68 crore on February 27, 2020, compared with Rs.1906810.10 crore on February 26, 2020.
- The Put-Call ratio stood at 0.75 compared with the previous session's close of 0.85.
- The Nifty Put-Call ratio stood at 1.03 compared with the previous session's close of 1.01.
- Open interest on Nifty Futures stood at 19.59 million, compared with the previous session's close of 17.88 million.

Indian Debt Market

- Bond yields rose as market participants resorted to profit booking to capitalize on the recent rally. In addition, lack of fresh triggers also prompted investors to book profit.
- Yield on the new 10-year benchmark paper (6.45% GS 2029) rose 3 bps to close at 6.38% compared with the previous close at 6.35% after trading in the range of 6.32% to 6.39%.
- Banks borrowed Rs. 3,080 crore under the central bank's Marginal Standing Facility on Feb 26, 2020 compared with borrowings of Rs. 3,300 crore on Feb 25, 2020.

Currency Market Update

- The Indian rupee in spot trade inched up against the greenback following fall in global crude oil prices.
- The euro surged against the greenback as the latter came under pressure on growing expectations that the U.S. Federal Reserve might cut interest rates to offset the impact of the spreading of coronavirus. The euro closed at 1.0998, up 1.09% compared to the previous day's close of 1.0879.

Commodity Market Update

- Gold prices rose as the rapid spread of coronavirus outside China boosted its safe-haven appeal.
- Brent crude prices plunged to its lowest level since Dec 2018 as the rapid spread of coronavirus outside China fueled concerns over global growth.

International News

- According to a Labor Department report, U.S. initial jobless claims in the week ended Feb 22, 2020, rose to 219,000, an increase of 8,000 from the previous week's 211,000.
- A National Association of Realtors report showed pending home sales spiked 5.2% to 108.8 in Jan 2020 after plunging 4.3% to 103.4 in Dec 2019.
- A Commerce Department report showed U.S. real gross domestic product increased 2.1% in the fourth quarter of 2019, unchanged from the estimate provided last month and in line with economist estimates.
- A Commerce Department report showed a modest decrease in U.S. durable goods orders in Jan 2020 by 0.2% after spiking 2.9% in Dec 2019.

Good gets better

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Nippon india Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

**Thank you for
your time.**

Good gets *better*

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.