



### Indices Performance

Global Indices	31-Dec	Prev_Day	Abs. Change	% Change
Russell 3000	1,953	1,948	4	0.22
Nasdaq	12,888	12,870	18	0.14
FTSE	6,461	6,556	-95	-1.45
Nikkei <sup>[1]</sup>	27,444	27,568	-124	-0.45
Hang Seng	27,231	27,147	84	0.31
Indian Indices	31-Dec	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	47,751	47,746	5	0.01
Nifty 50	13,982	13,982	0	0.00
Nifty 100	14,091	14,088	2	0.02
Nifty 500	11,518	11,510	9	0.08
Nifty Bank	31,264	31,303	-39	-0.12
S&P BSE Power	2,062	2,062	0	0.02
S&P BSE Small Cap	18,098	18,033	65	0.36
S&P BSE HC	21,681	21,581	101	0.47

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
31-Dec	33.50	0.83	38.45	1.14
Month Ago	31.49	0.92	35.66	1.22
Year Ago	26.01	1.03	28.30	1.24

### Nifty 50 Top 3 Gainers

Company	31-Dec	Prev_Day	% Change
HDFC Ltd.	2559	2518	1.61
Sun Pharma	592	584	1.43
Hindalco	241	237	1.33

### Nifty 50 Top 3 Losers

Company	31-Dec	Prev_Day	% Change
Shree Cements Limited	24013	24600	-2.39
TCS	2863	2909	-1.60
Bharti Airtel	510	516	-1.25

### Advance Decline Ratio

	BSE	NSE
Advances	1748	1113
Declines	1282	797
Unchanged	140	103

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1763	170260
MF Flows**	-1156	-46995

\*31<sup>st</sup> Dec 2020; \*\*17<sup>th</sup> Dec 2020

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.93% (Nov-20)	6.69% (Aug-20)	5.54% (Nov-19)
IIP	3.60% (Oct-20)	-10.50% (Jul-20)	-6.60% (Oct-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 30 Dec, 2020

### Global Indices

- Asian markets witnessed a mixed trend amid thin holiday trading. Positive impact of official data showing factory activity in China expanded during Dec was neutralised by concerns over new strain of coronavirus which started to spread its tentacles across the globe. Today (as on Jan 01), most of the Asian markets remained closed for New Year's holiday.
- European markets fell amid thin volumes as worries about rising coronavirus cases and tighter restrictions on movements outweighed positive such as the rollout of vaccines and a massive U.S. fiscal stimulus.
- U.S. markets rose after showing a lack of direction throughout much of the trading session on New Year's Eve celebrations.

### Indian Equity Market

- Indian equity markets settled for the last trading day of 2020 on a flat note after touching fresh record highs. Nifty 50 surpassed 14,000 mark when it touched 14,024 but closed flat. Muted global cues and profit-booking at higher levels led to fall in domestic markets.
- Key benchmark indices S&P BSE Sensex gained 0.01% and Nifty 50 lost 0% to close at 47,751.33 and 13,981.75 respectively.
- The overall market breadth on BSE was strong with 1,748 scrips advancing and 1,282 scrips declining. A total of 140 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty was the major gainer, up 1.18% followed by S&P BSE Consumer Durables, up 1.06% and S&P BSE Consumer Discretionary Goods & Services, up 0.81%. S&P BSE Telecom was the major loser, down 0.76% followed by S&P BSE FMCG, down 0.53% and S&P BSE Energy, down 0.46%.

### Domestic News

- Data from Reserve Bank of India showed that India's current account surplus moderated to US\$ 15.5 billion (2.4% of GDP) in Q2 of FY21 from US\$ 19.2 billion (3.8% of GDP) in Q1 of FY21. India has a current account deficit of US\$ 7.6 billion (1.1% of GDP) in the same period of the previous year.
- Government data showed that India's infrastructure output contracted 2.6% in Nov 2020 as compared to a contraction of 0.9% in Oct 2020 and an expansion of 0.7% in the same period of the previous year. India's infrastructure output thus contracted for the ninth consecutive month. The natural gas sector witnessed the maximum contraction of 9.3% followed by cement sector and crude oil sector which contracted 7.1% and 4.9% respectively. The sectors which witnessed expansion over the month are coal, fertilizers and electricity sector which grew 2.9%, 1.6%, and 2.2% respectively. For the period from Apr to Nov of 2020, India's infrastructure output contracted 11.4% as compared to a growth of 0.3% in the same period of the previous year.
- Government data showed that India's fiscal deficit for the period from Apr to Nov of 2020 came in at Rs. 10.76 lakh crore or 135.1% of the budget estimate for FY21 as compared to 114.8% in the corresponding period of the previous year. Revenue deficit came in at Rs. 8.52 lakh crore or 139.9% of the budget estimate as compared to 128.3% of the budget estimate in the corresponding period of the previous year. Total receipts stood at Rs. 8.31 lakh crore or 37.0% of the budget estimate as compared to 48.6% of the budget estimate in the corresponding period of the previous year. Total expenditure stood at Rs. 19.06 lakh crore or 62.7% of the budget estimate as compared to 65.3% of the budget estimate in the corresponding period of the previous year.
- BHEL announced that it has bagged orders worth Rs. 3,200 crore for hydro projects in Andhra Pradesh and Telangana.
- Jubilant Foodworks Ltd (JFL) announced acquiring 10.76% equity stake in Barbeque-Nation Hospitality Ltd (BNHL) for Rs. 92 crore.

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FII Derivative Trade Statistics		31-Dec		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	6016.61	6484.96	20489.51	
Index Options	344157.13	341133.93	108751.05	
Stock Futures	26716.90	26447.25	99791.42	
Stock Options	4663.51	4797.16	7691.14	
<b>Total</b>	<b>381554.15</b>	<b>378863.30</b>	<b>236723.12</b>	

Derivative Statistics- Nifty Options			
	31-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.44	1.56	-0.12
Put Call Ratio(Vol)	1.04	1.06	-0.03

Debt Watch				
	31-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.31%	3.23%	3.13%	5.10%
T-Repo	2.75%	3.17%	2.88%	4.82%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.01%	3.10%	2.89%	5.00%
364 Day T-Bill	3.42%	3.45%	3.33%	5.18%
10 Year Gilt	5.90%	5.93%	5.89%	6.56%
G-Sec Vol. (Rs.Cr)	17664	33530	45782	19722
FBIL MIBOR <sup>[1]</sup>	3.44%	3.45%	3.40%	5.26%
3 Month CP Rate	3.28%	3.30%	3.15%	5.42%
5 Year Corp Bond	6.30%	6.37%	6.39%	7.72%
1 Month CD Rate	3.04%	3.15%	2.98%	5.05%
3 Month CD Rate	3.00%	3.10%	3.22%	5.35%
1 Year CD Rate	3.78%	3.79%	3.57%	6.02%

Currency Market			
Currency	31-Dec	Prev_Day	Change
USD/INR	73.05	73.28	-0.23
GBP/INR	99.60	99.18	0.42
EURO/INR	89.79	89.99	-0.19
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	31-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	48.32	48.16	45.15	61.11
Brent Crude(\$/bl)	50.86	50.43	45.78	68.96
Gold( \$/oz)	1896	1877	1777	1517
Gold(Rs./10 gm)	50005	49787	48778	39076

Source: Refinitiv

[1] Data as on 30 Dec, 2020

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### Derivatives Market

- Nifty Dec 2020 Futures settled at spot closing of 13,981.75. Nifty Jan 2021 Futures stood at 14,040.20, a premium of 58.45 points, above the spot closing. The turnover on NSE's Futures and Options segment rose to Rs. 57,82,890.81 crore on December 31, 2020, compared with Rs. 30,84,291.70 crore on December 30, 2020.
- The Put-Call ratio stood at 1.03 compared with the previous session's close of 0.99.
- The Nifty Put-Call ratio stood at 1.44 compared with the previous session's close of 1.56.
- Open interest on Nifty Futures stood at 16.76 million, compared with the previous session's close of 16.21 million.

### Indian Debt Market

- Bond yields remained unchanged as market participants awaited more open market operations (OMO) by the Reserve Bank of India (RBI).
- Yield on the 10-year benchmark paper (5.77% GS 2030) was unchanged at 5.90% from the previous close after trading in the range of 5.89% to 5.90%.
- Banks borrowed Rs. 11 crore under the central bank's marginal standing facility on Dec 30, compared to Rs. 244 crore borrowing on Dec 29.

### Currency Market Update

- The rupee rose for the sixth consecutive session and touched over 12-week high against the U.S. dollar on exporter covering and broad greenback losses. Absence of greenback buying from state-run banks further supported the upside.
- After rising in the last seven sessions, euro fell against the U.S. dollar on profit booking and rebalancing of portfolio.

### Commodity Market Update

- Gold prices rose as the prospect of increased fiscal aid kept the greenback under pressure.
- Brent crude prices rose on prospects of an increase in U.S. coronavirus fiscal aid package.

### International News

- According to a report released by the Labor Department, U.S. initial jobless claims fell 19,000 to 787,000 for the week ended Dec 26, 2020 from the previous week's revised level of 806,000.
- According to the National Bureau of Statistics, China's manufacturing Purchasing Managers' Index (PMI) fell to 51.9 in Dec 2020 from 52.1 in Nov 2020. The non-manufacturing PMI fell to 55.7 in Dec from 56.4 in Nov.
- According to the National Association of Realtors, U.S. pending home sales index fell 2.6% to 125.7 in Nov 2020 after falling 0.9% to 129.1 in Oct 2020.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.