



Indices Performance

Global Indices	04-Jan	Prev_Day	Abs. Change	% Change
Russell 3000	1,923	1,953	-30	-1.53
Nasdaq	12,698	12,888	-190	-1.47
FTSE	6,572	6,461	111	1.72
Nikkei ^[2]	27,444	27,568	-124	-0.45
Hang Seng	27,473	27,231	242	0.89
Indian Indices	04-Jan	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	48,177	47,869	308	0.64
Nifty 50	14,133	14,019	114	0.82
Nifty 100	14,267	14,138	130	0.92
Nifty 500	11,692	11,575	117	1.01
Nifty Bank	31,212	31,226	-13	-0.04
S&P BSE Power	2,091	2,076	15	0.74
S&P BSE Small Cap	18,511	18,261	250	1.37
S&P BSE HC	22,054	21,855	199	0.91

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
4-Jan	33.68	0.82	38.87	1.12
Month Ago	32.18	0.90	36.46	1.20
Year Ago	25.92	1.03	28.44	1.23

Nifty 50 Top 3 Gainers

Company	04-Jan	Prev_Day	% Change
Tata Steel	693	643	7.76
Hindalco	254	238	6.69
NA	2656	2543	4.44

Nifty 50 Top 3 Losers

Company	04-Jan	Prev_Day	% Change
Hero Moto	3044	3103	-1.90
Kotak Bank	1966	1994	-1.43
Bajaj Finance	5216	5280	-1.21

Advance Decline Ratio

	BSE	NSE
Advances	2081	1375
Declines	1012	604
Unchanged	161	88

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1180	1797
MF Flows**	-1156	-46995

*4th Jan 2021; **17th Dec 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.93% (Nov-20)	6.69% (Aug-20)	5.54% (Nov-19)
IIP	3.60% (Oct-20)	-10.50% (Jul-20)	-6.60% (Oct-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 01 Jan, 2021; [2] Data as on 30 Dec, 2020

Global Indices

- Asian markets largely closed in the green with investor sentiments boosted by private survey results of Chinese manufacturing PMI which expanded in Dec albeit at a slower pace. However, gains were restricted after Prime Minister of Japan declared a state of emergency in the greater Tokyo area to curb the spread of the coronavirus. Today (as on Jan 05), Asian markets fell following decline on the Wall Street overnight. Both Nikkei and Hang Seng fell 0.18% and 0.35%, respectively (as at 8 a.m. IST).
- European markets rose on encouraging economic data from the euro area the U.K., and China, and on expectations about economic recovery amid rollout of covid-19 vaccines in several countries.
- U.S. markets opened on a positive note but soon declined rapidly due to profit booking. Market participants were hesitant amid uncertainty ahead of two key Senate elections in Georgia on Tuesday.

Indian Equity Market

- Indian equity markets continued with its journey upward with Sensex surpassing the 48,000-mark. Positive development on the COVID-19 vaccine front buoyed market sentiments. Indian government decided to approve two vaccines namely, Serum Institute of India's Covidshield, and Bharat Biotech's Covaxin for restricted use in an emergency situation. Additionally, manufacturing PMI, remained in the expansion zone for fifth straight month and stood at 56.4 in Dec, which also contributed to the upside.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.64% and 0.82% to close at 48,176.80 and 14,132.90 respectively.
- The overall market breadth on BSE was strong with 2,081 scrips advancing and 1,012 scrips declining. A total of 161 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 5.34% followed by S&P BSE Basic Materials, up 2.85% and S&P BSE IT, up 2.71%. S&P BSE Bankex was the major loser, down 0.15% followed by S&P BSE Consumer Durables, down 0.01%.

Domestic News

- The seasonally adjusted IHS Markit India Manufacturing Purchasing Managers' Index (PMI) rose slightly to 56.4 in Dec 2020 from 56.3 in Nov 2020 as manufacturers boosted production to meet increasing demand.
- According to a major rating agency, the credit quality of rated entities, captured by Modified Credit Ratio, improved in the third quarter of FY21 amid favourable financial conditions in terms of scale of operations, liquidity situation, capital structure, debt servicing parameters, and capital structure.
- As per media reports, India's tax pie appears to have undergone a subtle shift, with direct tax collections dropping dramatically as a consequence of the COVID-19 carnage's disproportionate effect on revenues. The share of indirect taxes, consisting mainly of levies on goods and services as well as import duties, has increased, while the share of direct taxes, consisting of corporate and personal income taxes, has decreased since 2020. Although direct and indirect tax collections were not officially released by the government, industry sources said that the share of indirect taxes in total tax collections rose to approximately 56%, the highest for the time in more than a decade. This follows a sharp fall in direct tax receipts of 26% - 27%.
- As part of the Economic Times Global Business Summit Unwired Version 4.0 panelists from six countries-Japan, Malaysia, the Philippines, Indonesia, Singapore and India-participated in the Asian roundtable discussion. The emphasis of the discussion was on the region's economic power, how to further improve intra-regional trade and relationships, how different governments have reacted to Covid-19 and the new investment opportunities that start-ups in the region offer.
- Jindal Steel and Power Ltd (JSPL) posted a 30% and 25% increase in its standalone production and sales, respectively, in Dec 2020. The company's total production from its plants in India was at 7.27 lakh tonne (LT) in Dec, up from 5.59 LT during the same month in 2019.
- Bajaj Auto reported 11% increase in total sales at 3,72,532 units in Dec 2020 as against 3,36,055 units sold in Dec 2019.

Good gets better

FII Derivative Trade Statistics			
	04-Jan		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1344.31	1609.21	13209.86
Index Options	93792.23	92290.07	57491.48
Stock Futures	4305.37	3781.56	94481.93
Stock Options	3538.79	3844.63	5333.31
Total	102980.70	101525.47	170516.58

Derivative Statistics- Nifty Options			
	04-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.52	1.44	0.08
Put Call Ratio (Vol)	1.05	1.04	0.01

Debt Watch				
	04-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.18%	3.20%	3.06%	4.94%
T-Repo	2.89%	3.16%	3.00%	3.35%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.00%	3.09%	2.97%	4.90%
364 Day T-Bill	3.43%	3.43%	3.36%	5.25%
10 Year Gilt	5.86%	5.93%	5.90%	6.51%
G-Sec Vol. (Rs.Cr)	46312	11519	34649	52762
FBIL MIBOR ^[1]	3.47%	3.45%	3.35%	5.22%
3 Month CP Rate	3.55%	3.30%	3.30%	5.85%
5 Year Corp Bond	6.31%	6.36%	6.37%	7.54%
1 Month CD Rate	3.00%	3.13%	3.07%	4.86%
3 Month CD Rate	3.00%	3.09%	3.30%	5.11%
1 Year CD Rate	3.78%	3.77%	3.61%	6.08%

Currency Market			
Currency	04-Jan	Prev_Day	Change
USD/INR	73.01	73.03	-0.02
GBP/INR	99.86	99.80	0.06
EURO/INR	89.42	89.23	0.19
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	04-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	47.44	47.47	46.18	62.97
Brent Crude(\$/bl)	50.26	50.43	49.27	70.27
Gold(\$/oz)	1942	1871	1838	1551
Gold(Rs./10 gm)	51012	49866	49153	39948

Source: Refinitiv

[1] Data as on 01 Jan, 2021, [2] Data as on 30 Dec, 2020

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Derivatives Market

- Nifty Jan 2021 Futures stood at 14,165.30, a premium of 32.40 points above the spot closing of 14,132.90. The turnover on NSE's Futures and Options segment rose to Rs. 24,11,220.96 crore on January 04, 2021, compared with Rs. 9,83,042.05 crore on January 01, 2021.
- The Put-Call ratio stood at 0.96 compared with the previous session's close of 0.95.
- The Nifty Put-Call ratio stood at 1.52 compared with the previous session's close of 1.37.
- Open interest on Nifty Futures stood at 13.72 million, compared with the previous session's close of 13.15 million.

Indian Debt Market

- Bond yields fell following purchases by foreign banks as the new financial year of these banks has begun. Investors are also awaiting fresh supply.
- Yield on the 10-year benchmark paper (5.77% GS 2030) fell 4 bps to 5.86% from the previous close of 5.90% after trading in the range of 5.86% to 5.91%.
- Banks borrowed Rs. 43 crore under the central bank's marginal standing facility on Jan 1, 2021 as against no borrowing on Dec 31, 2020.

Currency Market Update

- The Indian rupee gained and touched four-month high against the U.S. dollar following upbeat Asian counterparts amid broad fall in the dollar index. However, gains trimmed on the back of greenback purchases by private banks.
- Euro rose against the U.S. dollar as bullish sentiment across global markets prompted market participants to buy riskier currencies, despite a resurgent pandemic.

Commodity Market Update

- Gold rose above \$1,900 an ounce to touch its highest level in almost two months on lower US real yields and a weaker U.S. dollar.

International News

- The Commerce Department report showed U.S. construction spending rose 0.9% to an annual rate of \$1.459 trillion in Nov 2020, slower than 1.6% rise to a revised rate (1.3% surge originally reported) of \$1.447 trillion in Oct 2020.
- Final survey results from IHS Markit showed, the Chartered Institute of Procurement & Supply/IHS Markit Factory Purchasing Managers' Index rose to a 37-month high of 57.5 (flash estimate of 57.3) in Dec 2020 from 55.6 in Nov 2020.
- Survey results from IHS Markit showed, China's manufacturing Purchasing Managers' Index (PMI) dropped to 53.0 in Dec 2020 from 54.9 in the prior month as output and new work recorded slower expansions. The pace of growth was the slowest in 3 months.

Good gets better

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.