

Indices Performance				
Global Indices	05-Jan	Prev_Day	Abs. Change	% Change
Russell 3000	1,935	1,923	13	0.67
Nasdaq	12,819	12,698	121	0.95
FTSE	6,612	6,572	40	0.61
Nikkei	27,159	27,258	-100	-0.37
Hang Seng	27,650	27,473	177	0.64
Indian Indices	05-Jan	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	48,438	48,177	261	0.54
Nifty 50	14,200	14,133	67	0.47
Nifty 100	14,356	14,267	89	0.62
Nifty 500	11,767	11,692	75	0.64
Nifty Bank	31,722	31,212	510	1.63
S&P BSE Power	2,095	2,091	4	0.19
S&P BSE Small Cap	18,642	18,511	131	0.71
S&P BSE HC	22,107	22,054	53	0.24

P/E Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
5-Jan	33.76	0.82	39.05	1.12
Month Ago	32.18	0.90	36.46	1.20
Year Ago	25.92	1.03	28.44	1.23

Nifty 50 Top 3 Gainers				
Company	05-Jan	Prev_Day	% Change	
Axis Bank	664	625	6.36	
HDFC Ltd.	2652	2579	2.84	
IndusInd Bank	922	898	2.65	

Nifty 50 Top 3 Losers				
Company	05-Jan	Prev_Day	% Change	
ONGC	95	97	-2.06	
JSW Steel	395	403	-1.95	
Bajaj Finance	5119	5216	-1.86	

Advance Decline Ratio			
	BSE	NSE	
Advances	1751	1116	
Declines	1317	867	
Unchanged	165	79	

Institutional Flows (Equity)		
Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2759	4555
MF Flows**	-1156	-46995

*5th Jan 2021; **17th Dec 2020

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.93% (Nov-20)	6.69% (Aug-20)	5.54% (Nov-19)
IIP	3.60% (Oct-20)	-10.50% (Jul-20)	-6.60% (Oct-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 04 Jan, 2021

Global Indices

- Asian markets witnessed mixed trend. Investors taking positive cues from reports that New York Stock Exchange has announced that it will no longer delist Chinese firms. The news eased concerns over the ongoing U.S.- Sino tension. Meanwhile, gains were neutralised by concerns over persistent surge in coronavirus cases in several parts of the world and ahead of crucial Senate election runoffs in Georgia that will determine which party controls the U.S. Senate. Today (as on Jan 6), markets are trading mixed with investors focusing on Chinese tech giants and regional energy stocks. While Nikkei is trading flat, Hang Seng is down 0.34% (as at 8:00 AM IST).
- European markets largely closed lower, weighed down by concerns over economic impact of surging coronavirus cases and tighter restrictions on movements in several countries in the continent.
- U.S. markets rose, led by gains in energy stocks, which were benefitted from a substantial increase in crude oil prices.

Indian Equity Market

- Indian equity markets extended the rally with investors keenly awaiting the corporate earnings result for Q3FY21 from major companies. Market participants are expecting strong rebound on the earnings front due to uptrend in economic activity and record collections in GST.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.54% and 0.47% to close at 48,437.78 and 14,199.50 respectively.
- The overall market breadth on BSE was strong with 1,751 scrips advancing and 1,317 scrips declining. A total of 165 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Bankex was the major gainer, up 1.48% followed by S&P BSE Finance, up 1.31% and S&P BSE IT, up 1.23%. S&P BSE Metal was the major loser, down 1.36% followed by S&P BSE Energy, down 1.08% and S&P BSE Realty, down 0.39%.

Domestic News

- According to a major credit rating agency, infrastructure credit by banks and non-banking financial companies-infrastructure finance company (NBFC-IFCs) in India grew marginally to Rs 22.6 lakh crore in the first half of FY21 compared to Rs 22.5 lakh crore in FY20. The agency further claimed that the downturn in infrastructure credit in the first half of FY21 was mainly due to the sequential degrowth of infrastructure credit in the banking sector. NBFC-IFCs, however, continued to rise in this period at a moderate sequential rate of 12%.
- According to an official report, over 52 lakh new subscribers have entered Atal Pension Yojana (APY) during 2020-21 so far, raising the overall enrollment under the government's social security scheme to 2.75 crore at Dec-end.
- As per media reports, India, Mexico, Norway, Ireland and Kenya, formally joined the UN Security Council at a time of growing polarization in the body tasked with preserving world peace and security. The first meeting aimed at approving the agenda presented by the new Council Leader, Tunisia, was attended by them. For two years, the new countries may occupy non-permanent seats on the 15-member council. The permanent members -- the United States, Russia, China, France, and Britain -- hold veto power.
- According to a Finance Ministry report, India has been experiencing a 'V-shaped' recovery since June with the gradual easing of restrictions on economic activities. Furthermore, the report claimed that the continued progress of the high frequency indicators ignited optimism with regard to better results in the second half of the year. The Monthly Economic Recovery for December by the Department of Economic Affairs (DEA) also noted that the forthcoming vaccine is likely to boost the momentum of global economic activity.
- Tata Power has confirmed its alliance with SIDBI to provide MSME players in the rooftop solar segment with a funding scheme.
- UltraTech Cement announced raising Rs. 1,000 crore through allotment of non-convertible debentures (NCDs) on private placement basis.

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FII Derivative Trade Statistics		05-Jan	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4443.59	3500.89	13796.88
Index Options	286360.12	285553.36	64984.77
Stock Futures	12443.43	11662.23	97332.45
Stock Options	6221.42	6303.86	6844.69
Total	309468.56	307020.34	182958.79

Derivative Statistics- Nifty Options			
	05-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.62	1.52	0.10
Put Call Ratio(Vol)	0.96	1.05	-0.08

Debt Watch				
	05-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.15%	3.15%	3.06%	4.94%
T-Repo	2.96%	3.00%	3.00%	3.35%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.03%	3.02%	2.97%	4.90%
364 Day T-Bill	3.42%	3.43%	3.36%	5.25%
10 Year Gilt	5.85%	5.93%	5.90%	6.51%
G-Sec Vol. (Rs.Cr)	31123	13840	34649	52762
FBIL MIBOR ⁽¹⁾	3.48%	3.45%	3.35%	5.22%
3 Month CP Rate	3.50%	3.30%	3.30%	5.85%
5 Year Corp Bond	6.30%	6.34%	6.37%	7.54%
1 Month CD Rate	3.12%	3.08%	3.07%	4.86%
3 Month CD Rate	2.99%	3.08%	3.30%	5.11%
1 Year CD Rate	3.77%	3.77%	3.61%	6.08%

Currency Market			
Currency	05-Jan	Prev_Day	Change
USD/INR	73.11	73.01	0.10
GBP/INR	99.41	99.86	-0.46
EURO/INR	89.70	89.42	0.28
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	05-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	49.75	47.82	46.18	62.97
Brent Crude(\$/bl)	52.80	50.55	49.27	70.27
Gold(\$/oz)	1949	1878	1838	1551
Gold(Rs./10 gm)	51465	49854	49153	39948

Source: Refinitiv

[1] Data as on 04 Jan, 2021

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Derivatives Market

- Nifty Jan 2021 Futures stood at 14,217.95, a premium of 18.45 points above the spot closing of 14,199.50. The turnover on NSE's Futures and Options segment rose to Rs. 27,72,035.18 crore on January 05, 2021, compared with Rs. 24,11,220.96 crore on January 04, 2021.
- The Put-Call ratio stood at 0.85 compared with the previous session's close of 0.96.
- The Nifty Put-Call ratio stood at 1.62 compared with the previous session's close of 1.52.
- Open interest on Nifty Futures stood at 14.25 million, compared with the previous session's close of 13.72 million.

Indian Debt Market

- Bond yields fell as investors continued to buy at the start of the new year amid expectations of the Reserve Bank of India making further purchases.
- Yield on the 10-year benchmark paper (5.77% GS 2030) fell 1 bps to 5.85% from the previous close of 5.86% after trading in the range of 5.84% to 5.86%.
- Banks borrowed Rs. 102 crore under the central bank's marginal standing facility on Jan 4 as against Rs. 43 crore borrowed on Jan 1.
- RBI conducted the auction of State Development Loans for 13 State Governments/UT for an aggregate amount of Rs. 14,900 crore, which was oversubscribed. Jharkhand and Telangana have accepted an additional amount of Rs. 400 crore and Rs. 250 crore, respectively. Cut-off yield stood in the range of 5.32% to 6.66%.

Currency Market Update

- The Indian rupee recoded its biggest single day fall against the U.S. dollar in two weeks following losses in most Asian counterparts on concerns about more lockdowns in major economies.
- Euro rose against the U.S. dollar after China lifted its official yuan exchange rate by its highest margin since it abandoned a dollar peg in 2005, helping support demand for other currencies.

Commodity Market Update

- Gold prices rose as its safe haven appeal improved amid persisting concerns over COVID-19 pandemic.
- Brent crude prices rose after Saudi Arabia announced that it will voluntarily cut one million barrels per day in Feb 2021 and Mar 2021.

International News

- Data from the labor ministry showed, number of unemployed in Spain rose by 36,825 compared with 25,269 in the prior month. This was the third consecutive rise in unemployment. Unemployment stood at 3.88 million in Dec 2020.
- Data from the Department of Statistics showed, Singapore retail sales fell 1.9% YoY in Nov 2020 slower than 8.5% decline in Oct 2020. Motor vehicle sales increased 5.2% YoY in November, after a 7.5% rise in the prior month.

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