



Nippon *india* Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

07 Jan 2020

Good gets *better*

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Indices Performance				
Global Indices	06-Jan	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,442	1,434	8	0.58
Nasdaq	9,071	9,021	51	0.56
FTSE	7,575	7,622	-47	-0.62
Nikkei	23,205	Closed	NA	NA
Hang Seng	28,226	28,452	-225	-0.79
Indian Indices	06-Jan	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	40,677	41,465	-788	-1.90
Nifty 50	11,993	12,227	-234	-1.91
Nifty 100	12,091	12,329	-238	-1.93
Nifty 500	9,747	9,942	-194	-1.95
Nifty Bank	31,237	32,069	-832	-2.59
S&P BSE Power	1,927	1,951	-25	-1.26
S&P BSE Small Cap	13,715	13,989	-274	-1.96
S&P BSE HC	13,372	13,582	-210	-1.54

P/E Dividend Yield					
Date	Sensex			Nifty	
	P/E	Div. Yield		P/E	Div. Yield
6-Jan	25.47	1.05		27.89	1.26
Month Ago	28.39	1.14		27.78	1.25
Year Ago	23.43	1.17		25.84	1.26

Nifty 50 Top 3 Gainers				
Company	06-Jan	Prev_Day	% Change [#]	
Titan	1159	1140	1.66	
Wipro	252	251	0.42	
Power Grid	193	193	0.05	

Nifty 50 Top 3 Losers				
Company	06-Jan	Prev_Day	% Change [#]	
Bajaj Finance	3997	4193	-4.69	
Vedanta	151	158	-4.56	
Zee Enter.	262	274	-4.46	

Advance Decline Ratio			
	BSE	NSE	
Advances	593	360	
Declines	1955	1502	
Unchanged	181	114	

Institutional Flows (Equity)			
Description (Cr)	Inflow/Outflow	YTD	
FII Flows*	1302	777	
MF Flows**	256	256	

*6th Jan 2020; **1st Jan 2020

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.54% (Nov-19)	3.28% (Aug-19)	2.33% (Nov-18)
IIP	-3.80% (Oct-19)	4.90% (Jul-19)	8.40% (Oct-18)
GDP	4.50% (Sep-19)	5.00% (Jun-19)	7.00% (Sep-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 03 Jan 2020

Global Indices

- Asian equity markets fell after Iran said it would take "severe revenge" against the U.S. for killing its top commander and the U.S. President threatened Iraq with harsh sanctions if the country forced U.S. troops out. This enhanced the appeal of safe-haven assets such as gold and the yen. Today (as of Jan 7), Asian markets opened higher as investors keep track of the situation in the Middle East. Both Nikkei and Hang Seng rose 1.08% and 0.17% (as at 8.a.m. IST), respectively.
- European markets closed lower as investors remained cautious of the rising tensions between the U.S. and Iran.
- U.S. markets gained reversing initial losses as oil dipped despite rising geopolitical tensions in the Middle East. The U.S. had killed Iran top general in an attack last week.

Indian Equity Market

- Indian equity markets declined after the U.S. President threatened to impose sanctions on Iraq amid escalating tensions with Iran. The U.S. killed a top Iranian military general on Jan 3, 2020. The tensions in Middle East have pushed gold and crude oil prices up.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.9% and 1.91% to close at 40,676.63 and 11,993.05 respectively. S&P BSE MidCap and S&P BSE SmallCap lost 2.31% and 1.96%, respectively.
- The overall market breadth on BSE was weak with 593 scrips advancing and 1,955 scrips declining. A total of 181 scrips remained unchanged.
- On the BSE sectoral front, all sectors lost. S&P BSE Metal was the major loser, down 2.96%, followed by S&P BSE Finance and S&P BSE Realty, down 2.65% and 2.51%, respectively. S&P BSE Bankex and S&P BSE Energy lost 2.44% and 2.42%, respectively.

Domestic News

- The IHS Markit Services Purchasing Managers' (PMI) rose to 53.3 in Dec 2019 from 52.7 in Nov 2019. The Composite PMI Output Index rose to 53.7 from 52.7 in Nov 2019. This is the second-strongest rate of increase in output in more than a year and came on the back of better market conditions and new business growth.
- Media reports showed the government will release the first advance estimates of the GDP for FY20 on Jan 7, 2020. The estimates become of special importance in the backdrop weak growth numbers in the first and second quarters.
- The corporate affairs ministry is planning to make unlisted companies submit their financial statements to the government on a quarterly or half-yearly basis, media reports showed. There are more than 11 lakh active unlisted companies that in India.
- The government has revised downwards its fourth bid for monetisation of toll assets by around Rs. 2,000 crore, media reports showed. This is being done to attract smaller investors that will help monetise assets faster.

Good gets better

FII Derivative Trade Statistics			
06-Jan			
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3064.78	3910.52	10444.82
Index Options	182988.20	181724.75	52409.55
Stock Futures	11196.74	11214.00	98197.68
Stock Options	3612.98	3569.80	3101.43
Total	200862.70	200419.07	164153.48

Derivative Statistics- Nifty Options			
	06-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.37	1.47	-0.10
Put Call Ratio(Vol)	1.14	0.97	0.17

Debt Watch				
	06-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	4.90%	5.09%	5.05%	6.31%
T-Repo	3.95%	4.61%	4.89%	6.23%
Repo	5.15%	5.15%	5.15%	6.50%
Reverse Repo	4.90%	4.90%	4.90%	6.25%
91 Day T-Bill	4.86%	4.99%	5.00%	6.58%
364 Day T-Bill	5.23%	5.18%	5.15%	6.85%
10 Year Gilt	6.57%	6.55%	6.67%	7.45%
G-Sec Vol. (Rs.Cr)	30893	21758	33491	34618
FBIL MIBOR ^[1]	5.22%	5.25%	5.20%	6.46%
3 Month CP Rate	5.85%	5.42%	5.55%	7.85%
5 Year Corp Bond	7.65%	7.71%	7.62%	8.38%
1 Month CD Rate	4.91%	4.96%	4.98%	6.73%
3 Month CD Rate	5.40%	5.05%	5.14%	7.49%
1 Year CD Rate	6.03%	6.05%	5.93%	8.16%

Currency Market			
Currency	06-Jan	Prev_Day	Change
USD/INR	72.09	71.69	0.40
GBP/INR	94.29	93.99	0.30
EURO/INR	80.45	80.05	0.40
JPY/INR	0.67	0.66	0.00

Commodity Prices				
Commodity	06-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	63.24	61.63	59.15	47.71
Brent Crude(\$/bl)	71.44	69.49	68.34	55.23
Gold(\$/oz)	1566	1515	1460	1285
Gold(Rs./10 gm)	40678	38806	38032	31769

Source: Thomson Reuters Eikon

[1] Data as on 03 Jan 2020

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Derivatives Market

- Nifty Jan 2020 Futures stood at 12,043.70, a premium of 50.65 points above the spot closing of 11,993.05. The turnover on NSE's Futures and Options segment rose to Rs. 12,96,578.32 crore on January 06, 2020, compared with Rs. 9,55,836.15 crore on January 03, 2020.
- The Put-Call ratio stood at 1.03 compared with the previous session's close of 1.1.
- The Nifty Put-Call ratio stood at 1.12 compared with the previous session's close of 1.37.
- Open interest on Nifty Futures stood at 13.18 million, compared with the previous session's close of 12.98 million.

Indian Debt Market

- Bond yields rose amid rising crude oil prices as the U.S-Iran geopolitical tension flares up. However, losses were capped by the central bank's third special open market operation.
- Yield on the new 10-year benchmark paper (6.45% GS 2029) rose 6 bps to close at 6.57% compared with the previous close of 6.51% after trading in the range of 6.53% to 6.57%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 2,640 crore (gross) on Jan 6, 2020 compared with borrowings of Rs. 2,694 crore (gross) on Jan 3, 2020. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 24,571 crore on Jan 3, 2020.
- Banks borrowed Rs. 4,685 crore under the central bank's Marginal Standing Facility on Jan 3, 2020 compared with borrowings of Rs. 4,225 crore on Jan 2, 2020.

Currency Market Update

- The Indian rupee in spot trade weakened against the greenback following losses in the domestic equity market amid escalating geopolitical tensions between U.S. and Iran which led to an increase in global crude oil prices that weighed on the market sentiment.
- The euro rose against the U.S. dollar as the latter weakened against the safe-haven yen on escalating geopolitical tensions between U.S. and Iran.

Commodity Market Update

- Gold prices surged to a more than 6-year high as escalating geopolitical tensions between U.S. and China boosted the safe haven appeal of the yellow metal.
- Brent crude prices surged following escalating geopolitical tensions between U.S. and Iran.

International News

- The U.K. service sector stabilized at the end of the year. The final IHS Markit/Chartered Institute of Procurement & Supply services Purchasing Managers' Index improved to the neutral level of 50.0 from 49.3 a month ago.
- Final data from IHS Markit showed U.K. private sector contracted in Dec 2019. The final IHS Markit/Chartered Institute of Procurement & Supply composite output index held steady at 49.3 in Dec.
- Society of Motor Manufacturers and Traders data showed U.K. car registrations declined in 2019. New car registrations fell 2.4% from last year to 2.3 million units in 2019.





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