

Indices Performance

Global Indices	11-Jan	Prev_Day	Abs. Change	% Change
Russell 3000	1,960	1,982	-23	-1.14
Nasdaq	13,036	13,202	-166	-1.25
FTSE	6,798	6,873	-75	-1.09
Nikkei ^[1]	28,139	27,490	649	2.36
Hang Seng	27,908	27,878	30	0.11
Indian Indices	11-Jan	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,269	48,783	487	1.00
Nifty 50	14,485	14,347	138	0.96
Nifty 100	14,642	14,514	128	0.88
Nifty 500	12,007	11,926	81	0.68
Nifty Bank	31,999	32,084	-85	-0.27
S&P BSE Power	2,118	2,139	-21	-0.99
S&P BSE Small Cap	18,876	18,909	-32	-0.17
S&P BSE HC	22,382	22,286	96	0.43

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
11-Jan	34.32	0.81	39.72	1.10
Month Ago	32.98	0.88	37.16	1.18
Year Ago	26.32	1.01	28.51	1.23

Nifty 50 Top 3 Gainers

Company	11-Jan	Prev_Day	% Change
Tata Motors	221	198	11.36
HCL Tech	1055	995	6.08
Infosys	1376	1312	4.89

Nifty 50 Top 3 Losers

Company	11-Jan	Prev_Day	% Change
Tata Steel	696	713	-2.45
Bajaj Finserv Limited	8986	9172	-2.02
Bajaj Finance	4984	5082	-1.92

Advance Decline Ratio

	BSE	NSE
Advances	1468	778
Declines	1690	1210
Unchanged	140	75

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	6012	10831
MF Flows**	-1156	-46995

*11th Jan 2021; **17th Dec 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.93% (Nov-20)	6.69% (Aug-20)	5.54% (Nov-19)
IIP	3.60% (Oct-20)	-10.50% (Jul-20)	-6.60% (Oct-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 08 Jan, 2021

Global Indices

- Asian markets went down as U.S. President faced another impeachment over the Capitol riot and investors looked for signs of improvements in earnings. Today (as on Jan 12), markets are largely trading low following overnight weakness in U.S. markets. Both Nikkei and Hang Seng are up 0.13% and 0.19% (as at 8:00 AM IST), respectively.
- European markets fell amid worries about rising COVID-19 cases and tighter lockdown restrictions in the U.K., Germany, and several other places across the continent.
- U.S. markets closed in the red following reports that House Democrats are preparing to impeach the U.S. President even though he has less than two weeks left in his term.

Indian Equity Market

- Indian equity markets rose with Sensex surpassing the 49,000 mark. Investors took positive cues from a healthy set of earning numbers reported by one of IT majors for Q3FY21. Buying interest soared after the IT major became the first Indian IT company and over-all the second listed company to cross Rs 12 trillion market-capitalisation.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1% and 0.96% to close at 49,269.32 and 14,484.75 respectively.
- The overall market breadth on BSE was weak with 1,468 scrips advancing and 1,690 scrips declining. A total of 140 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE IT was the major gainer, up 3.63% followed by S&P BSE Teck, up 3.11% and S&P BSE Auto, up 2.56%. S&P BSE Energy was the major loser, down 1.28% followed by S&P BSE Metal, down 1.15% and S&P BSE Capital Goods, down 1.12%.

Domestic News

- Data from the Reserve Bank of India's (RBI) Financial Stability report for Jan 2021 showed that the capital to risk-weighted assets ratio (CRAR) of Scheduled Commercial Banks (SCBs) improved to 15.8% in Sep 2020 from 14.7% in Mar 2020. The gross non-performing asset (GNPA) ratio also came down to 7.5% from 8.4%, and the provision coverage ratio (PCR) improved to 72.4% from 66.2% over this period. RBI however added that the GNPA ratio of all SCBs may go up from 7.5% in Sep 2020 to 13.5% by Sep 2021 under the baseline scenario which may further escalate to 14.8% under a severe stress scenario. RBI under such a scenario underlined the importance of building up of adequate capital to withstand possible asset quality deterioration.
- The Ministry of Finance released the 11th weekly instalment of Rs.6,000 crore to the States for meeting the shortfall of the Goods and Services Tax (GST) compensation. Thus, a total amount of Rs. 66,000 crore has been released so far to all States and Union Territories with legislation.
- According to a major domestic credit rating agency, the Indian economy may witness a double-digit growth of 10.1% in FY22. The growth is expected to come on the back of continued normalisation of economic activities as the roll out of COVID-19 vaccines gathers traction.
- BHEL said it has bagged an order worth Rs. 450 crore for a National Aluminium Corporation Limited (NALCO) steam and power plant.
- AGC Networks Limited, part of the Essar Group, said it raised Rs. 225 crore by issuing convertible warrants to the company's promoters and sponsor group.

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FII Derivative Trade Statistics		11-Jan	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4145.78	3012.83	14319.13
Index Options	178302.83	178305.08	72839.53
Stock Futures	13553.16	12868.25	100588.00
Stock Options	8114.87	8237.23	10248.04
Total	204116.64	202423.39	197994.70

Derivative Statistics- Nifty Options			
	11-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.80	1.71	0.09
Put Call Ratio(Vol)	1.06	0.89	0.17

Debt Watch				
	11-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.19%	3.18%	3.13%	4.99%
T-Repo	3.20%	2.89%	3.08%	4.92%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.03%	3.00%	3.00%	5.02%
364 Day T-Bill	3.50%	3.43%	3.40%	5.23%
10 Year Gilt	5.93%	5.86%	5.93%	6.59%
G-Sec Vol. (Rs.Cr)	31115	46312	45292	34381
FBIL MIBOR ⁽¹⁾	3.45%	3.48%	3.48%	5.22%
3 Month CP Rate	3.55%	3.55%	3.35%	5.80%
5 Year Corp Bond	6.44%	6.31%	6.36%	7.48%
1 Month CD Rate	3.50%	3.00%	3.13%	5.03%
3 Month CD Rate	3.23%	3.00%	3.09%	5.09%
1 Year CD Rate	3.89%	3.78%	3.76%	6.09%

Currency Market			
Currency	11-Jan	Prev_Day	Change
USD/INR	73.45	73.33	0.12
GBP/INR	99.18	99.52	-0.34
EURO/INR	89.49	89.94	-0.45
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	11-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	52.12	47.44	46.54	58.99
Brent Crude(\$/bl)	54.79	50.26	50.73	68.16
Gold(\$/oz)	1845	1942	1839	1562
Gold(Rs./10 gm)	49344	51012	48985	39607

Source: Refinitiv

[1] Data as on 08 Jan, 2021

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Derivatives Market

- Nifty Jan 2021 Futures stood at 14,489.25, a premium of 4.50 points above the spot closing of 14,484.75. The turnover on NSE's Futures and Options segment rose to Rs. 21,16,222.61 crore on January 11, 2021, compared with Rs. 17,72,979.98 crore on January 08, 2021.
- The Put-Call ratio stood at 1 compared with the previous session's close of 0.87.
- The Nifty Put-Call ratio stood at 1.8 compared with the previous session's close of 1.71.
- Open interest on Nifty Futures stood at 15.12 million, compared with the previous session's close of 14.5 million.

Indian Debt Market

- Bond yields rose after the Reserve Bank of India plans to restore normal liquidity conditions which dampened investor sentiment. Investors also awaited consumer price inflation due on Jan 12, 2021.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 4 bps to 5.93 as against previous close of 5.89% after trading in the range of 5.92% to 5.94%.
- Banks did not borrow under the central bank's marginal standing facility on Jan 7, 2020 and Jan 8, 2020.

Currency Market Update

- The Indian rupee weakened against the U.S. dollar as the latter strengthened due to a rise in yields on U.S. Treasuries. However, selling of the greenback by foreign banks restricted further losses.
- Euro fell against the U.S. dollar on the back of a rise in U.S. Treasury yields.

Commodity Market Update

- Gold prices fell on the back of a stronger U.S. dollar and rise in U.S. Treasury yields.
- Brent crude prices fell amid persisting concerns over COVID-19 pandemic amid strict coronavirus lockdowns in Europe.

International News

- According to data published by the National Bureau of Statistics, China's consumer prices inflation (CPI) rose 0.2% YoY in Dec 2020 as against 0.5% fall in Nov 2020. Food prices rose 1.2% in Dec as against 2% decrease in Nov.
- According to the statistical office INE, Spain's industrial production decreased 3.8% YoY in Nov 2020 as against 1.6% decrease in Oct 2020. The decrease came due to weakness in energy and capital goods output.
- According to the Department of Statistics, Malaysia's industrial production fell 2.2% YoY in Nov 2020 as against 0.5% decrease in Oct 2020. On a monthly basis, industrial production decreased 2.7% in Nov.

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