

Markets for You

13 Jan 2020

Good gets *better*

Indices Performance

Global Indices	10-Jan	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,460	1,462	-3	-0.19
Nasdaq	9,179	9,203	-25	-0.27
FTSE	7,588	7,598	-10	-0.14
Nikkei	23,851	23,740	111	0.47
Hang Seng	28,638	28,561	77	0.27
Indian Indices	10-Jan	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	41,600	41,452	147	0.36
Nifty 50	12,257	12,216	41	0.33
Nifty 100	12,360	12,320	40	0.32
Nifty 500	9,978	9,944	34	0.34
Nifty Bank	32,097	32,092	5	0.02
S&P BSE Power	1,953	1,945	8	0.40
S&P BSE Small Cap	14,148	14,089	59	0.42
S&P BSE HC	13,579	13,533	46	0.34

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
10-Jan	26.32	1.01	28.51	1.23
Month Ago	28.38	1.14	27.63	1.26
Year Ago	23.50	1.17	26.07	1.25

Nifty 50 Top 3 Gainers

Company	10-Jan	Prev_Day	% Change [#]
AGC Networks Limited	159	151	5.00
Coal India	205	198	3.69
Tata Motors	196	192	2.27

Nifty 50 Top 3 Losers

Company	10-Jan	Prev_Day	% Change [#]
Yes Bank	45	47	-5.39
Zee Ente.	263	272	-3.33
ICICI Bank	540	546	-1.11

Advance Decline Ratio

	BSE	NSE
Advances	1442	1024
Declines	1128	811
Unchanged	159	133

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	157	-43
MF Flows**	1059	1627

*10th Jan 2020; **8th Jan 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.54% (Nov-19)	3.28% (Aug-19)	2.33% (Nov-18)
IIP	1.80% (Nov-19)	-1.40% (Aug-19)	0.20% (Nov-18)
GDP	4.50% (Sep-19)	5.00% (Jun-19)	7.00% (Sep-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets Asian stocks ended broadly higher on Friday amid easing U.S.-Iran tensions and ahead of release of the U.S. Labor Department's jobs report for December later in the day. Today (as of Jan 13), Asian markets opened higher as investors keep track of the situation in the Middle East. Hang Seng rose 0.31% , while Japan was closed due to a public holiday.
- European markets pared gains after the U.S. announced fresh sanctions on Iran. The sanctions would affect Iran's metal exports and eight senior Iranian officials.
- U.S. markets reversed from all-time highs, as investors digested weaker than expected jobs data to end a volatile ripe with geopolitical concerns.

Indian Equity Market

- Indian equity markets gained for the second consecutive session as the underlying sentiment remained strong on de-escalation in U.S.-Iran tensions.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.36% and 0.33% to close at 41,599.72 and 12,256.80 respectively. S&P BSE MidCap and S&P BSE SmallCap gained 0.4% and 0.42% respectively.
- The overall market breadth on BSE was strong with 1,442 scrips advancing and 1,128 scrips declining. A total of 159 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty was the major gainer, up 1.86% followed by S&P BSE Metal, up 1.2% and S&P BSE FMCG, up 0.83%. S&P BSE Telecom was the major loser, down 0.61% followed by S&P BSE Consumer Durables, down 0.16%.

Domestic News

- Government data released showed Index of Industrial Production (IIP) grew 1.8% in Nov 2019 compared with 0.2% in Nov 2018. Mining and manufacturing grew 1.7% and 2.7%, respectively, in Nov 2019, while electricity contracted 5.0%. From Apr to Nov 2019, IIP growth came in at 0.6% YoY from 5.0% recorded in the corresponding period last year.
- Media reports showed the government could ask the Reserve Bank of India for another interim dividend. The government is struggling to meet its expenditure commitments amid a steep revenue shortfall. This comes only months after RBI approved a Rs. 1.76 trillion (\$24.8 billion) dividend payment to the government, including Rs. 1.48 trillion for FY20.
- The Securities and Exchange Board of India is mulling three options to implement new rules on the separation of the roles of chairman and managing director, media reports showed. The final choice will depend on the next chief of the regulator.
- The Commerce and Industry Ministry is looking into revamping the Special Economic Zone (SEZ) policy. This is being done to meet global challenges faced by Indian exporters, media reports showed. It has also discussed ways for implementation of the remaining recommendations of Baba Kalyani report on SEZ to enhance ease of doing business.

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FII Derivative Trade Statistics		10-Jan	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5857.79	4413.26	12949.54
Index Options	414424.52	408487.85	54909.73
Stock Futures	11959.22	11770.24	98967.78
Stock Options	4609.03	4401.29	4309.77
Total	436850.56	429072.64	171136.82

Derivative Statistics- Nifty Options			
	10-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.55	1.75	-0.20
Put Call Ratio(Vol)	0.95	1.09	-0.14

Debt Watch				
	10-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	4.99%	4.94%	5.00%	6.36%
T-Repo	4.92%	3.35%	4.75%	6.45%
Repo	5.15%	5.15%	4.85%	6.50%
Reverse Repo	4.90%	4.90%	4.90%	6.25%
91 Day T-Bill	5.02%	4.90%	5.00%	6.62%
364 Day T-Bill	5.23%	5.25%	5.18%	6.85%
10 Year Gilt	6.59%	6.51%	6.71%	7.48%
G-Sec Vol. (Rs.Cr)	34381	52762	38431	35611
FBIL MIBOR	5.22%	5.22%	5.19%	6.55%
3 Month CP Rate	5.80%	5.85%	5.40%	7.70%
5 Year Corp Bond	7.48%	7.54%	7.67%	8.38%
1 Month CD Rate	5.03%	4.86%	4.97%	6.61%
3 Month CD Rate	5.09%	5.11%	5.12%	6.64%
1 Year CD Rate	6.09%	6.08%	5.86%	7.77%

Currency Market			
Currency	10-Jan	Prev_Day	Change
USD/INR	71.11	71.42	-0.31
GBP/INR	93.06	93.65	-0.59
EURO/INR	79.00	79.37	-0.37
JPY/INR	0.65	0.65	0.00

Commodity Prices				
Commodity	10-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	58.99	62.97	59.17	52.37
Brent Crude(\$/bl)	68.16	70.27	68.41	60.31
Gold(\$/oz)	1562	1551	1464	1286
Gold(Rs./10 gm)	39607	39948	37590	32116

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Jan 2020 Futures stood at 12,290.00, a premium of 33.20 points above the spot closing of 12,256.80. The turnover on NSE's Futures and Options segment fell to Rs. 10,43,297.72 crore on January 10, 2020, compared with Rs. 32,89,897.19 crore on January 09, 2020.
- The Put-Call ratio stood at 0.97 compared with the previous session's close of 0.98.
- The Nifty Put-Call ratio stood at 1.55 compared with the previous session's close of 1.75.
- Open interest on Nifty Futures stood at 14.68 million, compared with the previous session's close of 14.5 million.

Indian Debt Market

- Bond yields rose on uncertainty over the timing and quantum of the RBI's special open market operations. In addition, inflationary concern amid surging oil prices also weighed on the market sentiment.
- Yield on the new 10-year benchmark paper (6.45% GS 2029) rose 5 bps to close at 6.59% compared with the previous close of 6.54% after trading in the range of 6.58% to 6.60%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 2,849 crore (gross) on Jan 10, 2020 compared with borrowings of Rs. 2,835 crore (gross) on Jan 9, 2020. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 10,157 crore on Jan 9, 2020.
- Banks borrowed Rs. 2,548 crore under the central bank's Marginal Standing Facility on Jan 9, 2020 compared with borrowings of Rs. 3,833 crore on Jan 8, 2020.

Currency Market Update

- The Indian rupee in spot trade rose against the greenback as geopolitical tensions between U.S. and Iran eased to some extent. Gains in the domestic equity market also boosted market sentiment.
- The euro rose against the greenback after the U.S. non-farm payroll employment data for Dec 19 came lower than market expectations. The euro closed at 1.1120, up 0.14% compared to the previous day's close of 1.1105.

Commodity Market Update

- Gold prices grew following disappointing U.S. jobs report for Dec 2019. However, easing tensions in the Middle East restricted the gains. Gold prices closed at 1562.03 per ounce compared with previous close of \$1,552.27 per ounce.

International News

- The Labor Department released a report showing the pace of job growth slowed by more than expected in Dec 2019 after reporting a substantial increase in the previous month. The report said non-farm payroll employment climbed by 145,000 jobs in Dec 2019 after spiking 256,000 in Nov 2019.
- Data from the Cabinet Office showed Japan's leading index fell to the lowest level in 10 years in Nov 2019. The leading index fell to 90.9 in Nov 2019 from 91.6 in Oct 2019. This was in line with economists' expectations. The latest index was the lowest since Nov 2009, when it was 90.5.
- Data from the Ministry of Internal Affairs and Communications showed Japan household spending decreased 2% YoY in Nov, following a 5.1% decline in Oct 2019.


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Nippon *india* Mutual Fund

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your time.**

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