

Indices Performance				
Global Indices	13-Jan	Prev_Day	Abs. Change	% Change
Russell 3000	1,966	1,959	8	0.39
Nasdaq	13,129	13,072	57	0.43
FTSE	6,746	6,754	-9	-0.13
Nikkei	28,457	28,164	292	1.04
Hang Seng	28,236	28,277	-41	-0.15
Indian Indices	13-Jan	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,492	49,517	-25	-0.05
Nifty 50	14,565	14,563	1	0.01
Nifty 100	14,695	14,706	-11	-0.07
Nifty 500	12,041	12,058	-17	-0.14
Nifty Bank	32,575	32,339	236	0.73
S&P BSE Power	2,126	2,116	10	0.46
S&P BSE Small Cap	18,851	18,923	-72	-0.38
S&P BSE HC	22,064	22,242	-177	-0.80

P/E Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
13-Jan	34.65	0.80	39.94	1.09
Month Ago	32.98	0.88	37.16	1.18
Year Ago	26.30	1.01	28.67	1.22

Nifty 50 Top 3 Gainers				
Company	13-Jan	Prev_Day	% Change	
M&M	828	780	6.22	
Adani Ports & SEZ	537	511	4.97	
SBI	307	293	4.89	

Nifty 50 Top 3 Losers				
Company	13-Jan	Prev_Day	% Change	
HDFC Ltd.	2671	2748	-2.79	
Bajaj Finance	4903	5042	-2.76	
Shree Cements Limited	24726	25369	-2.53	

Advance Decline Ratio			
	BSE	NSE	
Advances	1209	667	
Declines	1863	1309	
Unchanged	140	73	

Institutional Flows (Equity)		
Description (Cr)	Inflow/Outflow	YTD
FII Flows*	941	14712
MF Flows**	-1201	-9890

*13th Jan 2021; **12th Jan 2021

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.59% (Dec-20)	7.27% (Sep-20)	7.35% (Dec-19)
IIP	-1.90% (Nov-20)	-7.10% (Aug-20)	2.10% (Nov-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 12 Jan, 2021

Global Indices

- Asian markets largely closed in the green amid hopes that the U.S. President-elect's administration would augment distribution of COVID-19 vaccines, which would allow large parts of the U.S. economy to reopen. Nonetheless, gains were restricted as the U.S. House pressed for impeachment or other steps to forcibly remove current President from office. Today (as on Jan 14), markets are trading higher as investors await the release of Chinese trade data for Dec. Both Nikkei and Hang Seng are up 0.93% and 0.61% (as at 8:00 AM IST), respectively.
- European markets witnessed mixed trend with additional U.S. stimulus hopes and rollout of COVID-19 vaccines in many countries supporting bourses, while rising coronavirus cases and tighter lockdown measures weighed on stocks.
- U.S. markets largely closed in the green as U.S. Treasuries regained ground following recent weakness, thereby boosting strength to interest rate sensitive stocks.

Indian Equity Market

- Indian equity markets closed flat with investors keenly awaiting the announcement of earning numbers for Q3FY21 from some of the IT majors, scheduled later during the day. Meanwhile, positive impact of easing retail inflation number for Dec was neutralised by contraction in factory output data for Nov.
- Key benchmark indices S&P BSE Sensex lost 0.05% and Nifty 50 gained 0.01% to close at 49,492.32 and 14,564.85 respectively.
- The overall market breadth on BSE was weak with 1,209 scrips advancing and 1,863 scrips declining. A total of 140 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Telecom was the major gainer, up 1.32% followed by S&P BSE Auto, up 0.84% and S&P BSE Oil & Gas, up 0.67%. S&P BSE Consumer Durables was the major loser, down 1.04% followed by S&P BSE Healthcare, down 0.8% and S&P BSE Finance, down 0.54%.

Domestic News

- According to media reports, the Cabinet has approved a plan for mega-mineral reforms, which would involve amendments to three existing laws, pricing formula for minerals, exploration of mines and several taxes and duties levied on mining. This development is intended to improve mineral production in India and put more mineral blocks up for sale.
- India's new Foreign Trade Policy 2021-2026, under preparation, will come into effect from Apr 1, 2021, will strive to make the country a leader in international trade, Union Ministry of Commerce and Industry said.
- As per the Pension Fund and Regulatory Development Authority (PFRDA) data, cumulative assets under management in National Pension System (NPS) and Atal Pension Yojana (APY) rose to 36.83% YoY to Rs. 5,48,913 crore by the end of Dec 2020. During the same similar period, the number of subscribers under the NPS and APY rose 21.67% YoY to 3.97 crore.
- The Reserve Bank of India has prepared a working group on digital lending including lending through online platforms and mobile apps. The group will propose measures to monitor digital lending, including a framework for online lending and mobile lending. RBI said that the recent spurt and popularity of mobile lending apps/online lending platforms have raised some serious questions with broader structural implications.
- Infosys reported 16.60% YoY growth in its consolidated net profit at Rs. 5,197 crore for the quarter ended Dec 2020 as against net profit of Rs. 4,457 crore in the same period last year. On a sequential basis, the profit rose 7.3% from Rs. 4,845 crore in quarter ended Sep 2020.
- Wipro reported 20.85% YoY rise in net profit at Rs. 2,968 crore for the quarter ended Dec 2020 as against profit of Rs. 2,455.9 crore in the same quarter last year.

Good gets better

FII Derivative Trade Statistics		13-Jan	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2954.35	4160.47	12432.08
Index Options	251809.93	253181.97	84343.11
Stock Futures	14672.09	14976.40	102887.82
Stock Options	10941.19	10912.71	12293.63
Total	280377.56	283231.55	211956.64

Derivative Statistics- Nifty Options			
	13-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.46	1.73	-0.26
Put Call Ratio(Vol)	1.09	0.92	0.17

Debt Watch				
	13-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.21%	3.16%	3.13%	4.99%
T-Repo	2.99%	3.10%	3.08%	4.90%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.28%	3.03%	3.00%	5.06%
364 Day T-Bill	3.56%	3.45%	3.40%	5.15%
10 Year Gilt	5.95%	5.90%	5.93%	6.60%
G-Sec Vol. (Rs.Cr)	26180	28628	45292	21814
FBIL MIBOR ⁽¹⁾	3.47%	3.47%	3.48%	5.20%
3 Month CP Rate	3.60%	3.45%	3.35%	5.80%
5 Year Corp Bond	6.49%	6.32%	6.36%	7.41%
1 Month CD Rate	3.47%	3.18%	3.13%	5.11%
3 Month CD Rate	3.25%	3.04%	3.09%	5.44%
1 Year CD Rate	3.90%	3.80%	3.76%	6.09%

Currency Market			
Currency	13-Jan	Prev_Day	Change
USD/INR	73.15	73.37	-0.22
GBP/INR	100.06	99.37	0.70
EURO/INR	89.35	89.17	0.17
JPY/INR	0.71	0.70	0.00

Commodity Prices				
Commodity	13-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	52.78	50.42	46.54	58.14
Brent Crude(\$/bl)	55.69	54.50	50.73	64.23
Gold(\$/oz)	1843	1919	1839	1548
Gold(Rs./10 gm)	49285	51539	48985	39602

Source: Refinitiv

[1] Data as on 12 Jan, 2021

Disclaimer:

The information herein is meant only for general reading purposes and contains all factual and statistical information pertaining to Industry and markets which have been obtained from independent third party sources and which are deemed to be reliable. The information provided cannot be considered as guidelines, recommendations or as a professional guide for the readers. It may be noted that since Nippon Life India Asset Management Limited (NAM India) has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrive data; NAM India does not in any manner assure the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect NAM India's views or opinions, which in turn may have been formed on the basis of such data or information. The Sponsor(s), the Investment Manager, the Trustee or any of their respective directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such data or information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable, to the extent possible. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor(s), the Investment Manager, the Trustee, their respective directors, employees, affiliates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Readers are requested to click here for ICRA Analytics Ltd disclaimer

Derivatives Market

- Nifty Jan 2021 Futures stood at 14,606.15, a premium of 41.30 points above the spot closing of 14,564.85. The turnover on NSE's Futures and Options segment rose to Rs. 42,98,484.52 crore on January 13, 2021, compared with Rs. 25,88,858.22 crore on January 12, 2021.
- The Put-Call ratio stood at 1.01 compared with the previous session's close of 0.85.
- The Nifty Put-Call ratio stood at 1.46 compared with the previous session's close of 1.73.
- Open interest on Nifty Futures stood at 14.6 million, compared with the previous session's close of 15.21 million.

Indian Debt Market

- Initially, bond yields fell after consumer inflation eased in Dec 2020 but soon gains wiped out and yields rose as market participants sold bonds to book profits.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 2 bps to close at 5.95% from the previous close of 5.93% after trading in the range of 5.12% to 5.96%.
- Banks borrowed Rs. 3 crore under the central bank's marginal standing facility on Jan 12, 2020 compared with nil borrowing on Jan 11, 2020.

Currency Market Update

- The Indian rupee rose for the second consecutive day against the U.S. dollar following rise in most regional counterparts and a rebound in the U.S. dollar index.
- After rising yesterday, euro fell against the U.S. dollar, as the later currency continued its recent rebound after touch multiyear lows. Rise in U.S. Treasury yields, drove the demand for greenback.

Commodity Market Update

- Gold prices fell following rise in U.S. Treasury yields.
- Brent crude prices fell following increase in coronavirus infection cases across the globe.

International News

- According to the Federation of German Industries, Germany's economy is expected to rise 3.5% in 2021 as against 5% fall in 2020. The industry also mentioned that on the back of export growth, Germany's economy is expected to expand this year, but the largest economy in the euro area will only hit pre-crisis peaks in the first half of next year.
- According to the Bank of Japan, Japan's monetary aggregate M2 rose at a slightly faster pace of 9.2% YoY after rising 9.1% in Nov 2020. At the same time, the annual growth in M3 stood steady at 7.6%.
- According to data from Eurostat, eurozone industrial production rose 2.5% in Nov 2020 MoM as against 2.3% rise in Oct 2020. On a yearly basis, the decline in industrial production slowed to 0.6% in Nov from 3.5% in Oct.

Good gets better