



Indices Performance

Global Indices	14-Jan	Prev_Day	Abs. Change	% Change
Russell 3000	1,952	1,966	-14	-0.73
Nasdaq	13,113	13,129	-16	-0.12
FTSE	6,802	6,746	56	0.84
Nikkei	28,698	28,457	242	0.85
Hang Seng	28,497	28,236	261	0.93
Indian Indices	14-Jan	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,584	49,492	92	0.19
Nifty 50	14,596	14,565	31	0.21
Nifty 100	14,731	14,695	36	0.25
Nifty 500	12,070	12,041	28	0.24
Nifty Bank	32,520	32,575	-55	-0.17
S&P BSE Power	2,143	2,126	16	0.77
S&P BSE Small Cap	18,882	18,851	32	0.17
S&P BSE HC	22,300	22,064	235	1.07

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
14-Jan	34.63	0.80	40.03	1.09
Month Ago	33.13	0.87	37.28	1.17
Year Ago	26.33	1.01	28.67	1.22

Nifty 50 Top 3 Gainers

Company	14-Jan	Prev_Day	% Change
United Phos	509	492	3.60
BPCL	427	412	3.59
TCS	3251	3159	2.90

Nifty 50 Top 3 Losers

Company	14-Jan	Prev_Day	% Change
HCL Tech	1028	1056	-2.68
Axis Bank	676	688	-1.72
JSW Steel	396	403	-1.63

Advance Decline Ratio

	BSE	NSE
Advances	1455	912
Declines	1565	1022
Unchanged	163	87

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2166	16878
MF Flows**	-1201	-9890

*14th Jan 2021; **12th Jan 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.59% (Dec-20)	7.27% (Sep-20)	7.35% (Dec-19)
IIP	-1.90% (Nov-20)	-7.10% (Aug-20)	2.10% (Nov-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 13 Jan, 2021

Global Indices

- Asian markets largely closed in the green with investors reacting to higher-than-expected rise in Chinese exports in Dec. Market participants also tracked developments on the coronavirus vaccine front. Today (as on Jan 15), markets are largely trading higher with investors reacting to the coronavirus rescue package announced by U.S. President-elect. Both Nikkei and Hang Seng are down 0.12% and 0.10% (as at 8:00 AM IST), respectively.
- European markets rose on hopes of additional fiscal stimulus announcement by the U.S. President elect coupled with encouraging updates on the coronavirus vaccine front.
- U.S. markets largely went down following a report from the Labor Department showing initial U.S. jobless claims jumped to their highest level in over four months in the week ended Jan 9.

Indian Equity Market

- Indian equity markets closed in the green with investors taking positive cues from upbeat earning numbers for Q3FY21 reported by a couple of major IT companies. The positive opening seen in European markets also helped in raising market optimism.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.19% and 0.21% to close at 49,584.16 and 14,595.60 respectively.
- The overall market breadth on BSE was weak with 1,455 scrips advancing and 1,565 scrips declining. A total of 163 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Capital Goods was the major gainer, up 1.67% followed by S&P BSE Oil & Gas, up 1.38% and S&P BSE Energy, up 1.13%. S&P BSE Metal was the major loser, down 1.24% followed by S&P BSE Basic Materials, down 0.59% and S&P BSE Consumer Durables, down 0.27%.

Domestic News

- Government data showed that the wholesale price index (WPI) based inflation eased to 1.22% in Dec 2020 from 1.55% in the previous month and 2.76% in the same month of the previous year. The growth of WPI Food Index also slowed to 0.92% in Dec 2020 from 4.27% in the previous month and 6.18% in Oct 2020. Under food articles, WPI inflation for vegetables contracted 13.2% in Dec 2020 as compared to a growth of 12.24% in the previous month. WPI inflation for onions also declined 54.69% as compared to a contraction of 7.58% in the previous month. WPI inflation for fuel and power came down 8.72% in Dec 2020 and this was the sixth consecutive month of contraction.
- According to media reports, the government is considering expanding the investment scope of the Employees' State Insurance Corporation (ESIC) by allowing it to invest up to 15% of its corpus in equities and mutual funds. The objective of the move is to better utilize the ESIC corpus and earn a higher return on investments.
- A major global credit rating agency projected the growth of the Indian economy to slow to around 6.5% in FY23 after a strong rebound in FY22. The credit rating agency attributed the slowdown to the weak state of the financial sector and constraints both on the demand side and supply side.
- A major domestic credit rating agency projected that the domestic IT (Information technology) sector will witness a revenue growth of up to 9% in FY22. The growth is expected to come with gradual resumption of economic activities and strong demand for digital technologies.
- According to media reports, Quick Heal Technologies Limited, an IT security and data protection solutions provider for consumers, businesses, and government, signed an agreement to invest \$2 million in Israel-based cybersecurity startup L7 Defense.
- Power Finance Corporation (PFC) is launching its maiden public bond sale to collect Rs. 5,000 crore for retail investors. On Jan 15, 2021, PFC will open its public issue of protected, recoverable Non-Convertible Debentures (NCD).

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FII Derivative Trade Statistics		14-Jan	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4094.72	5071.02	12023.43
Index Options	514686.09	508726.14	99864.96
Stock Futures	15913.43	17198.59	102963.31
Stock Options	13014.05	13038.79	13612.35
Total	547708.29	544034.54	228464.05

Derivative Statistics- Nifty Options			
	14-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.47	1.46	0.01
Put Call Ratio(Vol)	1.04	1.09	-0.05

Debt Watch				
	14-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.25%	3.20%	3.15%	4.97%
T-Repo	3.00%	3.21%	3.06%	4.94%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.27%	3.04%	3.15%	5.08%
364 Day T-Bill	3.56%	3.43%	3.38%	5.16%
10 Year Gilt	5.93%	5.90%	5.95%	6.67%
G-Sec Vol. (Rs.Cr)	19384	18019	23523	38155
FBIL MIBOR ⁽¹⁾	3.47%	3.46%	3.47%	5.15%
3 Month CP Rate	3.60%	3.45%	3.35%	5.80%
5 Year Corp Bond	6.48%	6.32%	6.32%	7.44%
1 Month CD Rate	3.46%	3.04%	3.10%	5.12%
3 Month CD Rate	3.27%	3.04%	3.09%	5.34%
1 Year CD Rate	3.91%	3.79%	3.72%	6.04%

Currency Market			
Currency	14-Jan	Prev_Day	Change
USD/INR	73.12	73.15	-0.03
GBP/INR	99.72	100.06	-0.34
EURO/INR	88.87	89.35	-0.48
JPY/INR	0.70	0.71	0.00

Commodity Prices				
Commodity	14-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	53.44	50.60	46.97	58.31
Brent Crude(\$/bl)	54.95	54.22	50.02	64.17
Gold(\$/oz)	1846	1912	1827	1546
Gold(Rs./10 gm)	49285	50871	48695	39602

Source: Refinitiv

[1] Data as on 13 Jan, 2021

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Derivatives Market

- Nifty Jan 2021 Futures stood at 14,628.10, a premium of 32.50 points above the spot closing of 14,595.60. The turnover on NSE's Futures and Options segment rose to Rs. 62,92,127.02 crore on January 14, 2021, compared with Rs. 42,98,484.52 crore on January 13, 2021.
- The Put-Call ratio remained unchanged compared with the previous session's close of 1.01.
- The Nifty Put-Call ratio stood at 1.47 compared with the previous session's close of 1.46.
- Open interest on Nifty Futures stood at 14.65 million, compared with the previous session's close of 14.6 million.

Indian Debt Market

- Bond yields eased after the Reserve Bank of India (RBI) bought securities through open market operations (OMO). Meanwhile market participants now await additional OMO for a further indication on yields.
- Yield on the 10-year benchmark paper (5.77% GS 2030) fell 2 bps to close at 5.93% from the previous close of 5.95% after trading in the range of 5.93% to 5.95%.
- Data from RBI showed that money supply increased at an annualized rate of 12.5% in the fortnight ending Jan 01, 2020, compared with an increase of 10.1% a year earlier. The currency with the public increased 22.7% during the same fortnight compared with an increase of 11.7% a year earlier.
- Banks borrowed Rs. 53 crore under the central bank's marginal standing facility on Jan 13, 2020 compared with Rs. 3 crore borrowing on Jan 12, 2020.

Currency Market Update

- The Indian rupee gained for the third straight day against the U.S. dollar due to continuous greenback inflows into domestic equity market. The rupee rose to 73.04 from the previous close of 73.15.
- Euro inched down against the U.S. dollar as anticipations for President-elect Joe Biden's fiscal stimulus increased U.S. government bonds yields.

Commodity Market Update

- Gold prices rose as the greenback remained under pressure on expectations of additional stimulus measures from the U.S. government to combat the COVID-19 pandemic. Gains were extended after data showed that initial jobless claims in U.S. rose for the week ended Jan 9, 2020.

International News

- According to the Labor Department, the consumer price index rose 0.4% in Dec 2020 after rising 0.2% in Nov 2020. Food prices also rose 0.4% in Dec 2020. Excluding food and energy prices, the core consumer price index rose 0.1% in Dec after rising 0.2% in Nov.
- According to Destatis, Germany's gross domestic product fell 5% in 2020 as compared to 0.6% rise in 2019. In 2020, Germany suffered a deep recession, a situation same as that of the 2008-2009 financial and economic crisis. However, the economic downturn was less serious than in 2009, when GDP fell 5.7%.
- According to the Bank of Japan, producer prices in Japan fell 2% YoY in Dec 2020 as against 2.2% decline in Nov 2020.

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