



### Indices Performance

Global Indices	15-Jan	Prev_Day	Abs. Change	% Change
Russell 3000	1,940	1,952	-12	-0.59
Nasdaq	12,999	13,113	-114	-0.87
FTSE	6,736	6,802	-66	-0.97
Nikkei	28,519	28,698	-179	-0.62
Hang Seng	28,574	28,497	77	0.27
Indian Indices	15-Jan	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,035	49,584	-549	-1.11
Nifty 50	14,434	14,596	-162	-1.11
Nifty 100	14,559	14,731	-172	-1.17
Nifty 500	11,931	12,070	-138	-1.15
Nifty Bank	32,247	32,520	-273	-0.84
S&P BSE Power	2,114	2,143	-28	-1.32
S&P BSE Small Cap	18,682	18,882	-200	-1.06
S&P BSE HC	22,035	22,300	-265	-1.19

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
15-Jan	34.12	0.81	39.34	1.10
Month Ago	33.09	0.87	37.31	1.17
Year Ago	26.20	1.01	28.63	1.22

### Nifty 50 Top 3 Gainers

Company	15-Jan	Prev_Day	% Change
Tata Motors	260	245	6.20
Bharti Airtel	603	581	3.81
United Phos	523	509	2.58

### Nifty 50 Top 3 Losers

Company	15-Jan	Prev_Day	% Change
Tech Mahindra	1007	1053	-4.30
GAIL	139	144	-3.82
HCL Tech	990	1028	-3.69

### Advance Decline Ratio

	BSE	NSE
Advances	1023	518
Declines	2001	1432
Unchanged	139	90

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1612	18490
MF Flows**	-1310	-11265

\*15<sup>th</sup> Jan 2021; \*\*13<sup>th</sup> Jan 2021

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.59% (Dec-20)	7.27% (Sep-20)	7.35% (Dec-19)
IIP	-1.90% (Nov-20)	-7.10% (Aug-20)	2.10% (Nov-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 14 Jan, 2021

### Global Indices

- Asian markets witnessed a mixed trend as worries about rising U.S.-China tensions neutralised positive impact of U.S. President-elect's announcement of a \$1.9 trillion stimulus package to boost the world's largest economy. Today (as on Jan 18), Asian markets fell following decline on the Wall Street overnight. Both Nikkei and Hang Seng fell 0.71% and 0.42%, respectively (as at 8 a.m. IST).
- European markets fell as rising concerns about outlook for economic recovery due to surges in coronavirus infections and severe lockdown restrictions in several cities across the world overshadowed a huge stimulus announcement made by U.S. President-elect Joe Biden.
- U.S. markets declined partially attributed to a negative reaction to earnings news from a few three U.S. financial giants. Fall was seen after U.S. retail sales showed a continued decline in Dec 2020.

### Indian Equity Market

- Indian equity markets went down, dragged by profit booking, especially in the major tech companies, which came out with better-than-expected Dec quarter results. Weak global cues too weighed on investor sentiments as rising COVID-19 cases in China reinforced concerns over the prospects for a global economic recovery.
- Key benchmark indices S&P BSE Sensex lost 1.11% and Nifty 50 gained 0.21% to close at 49,034.67 and 14,595.60 respectively.
- The overall market breadth on BSE was weak with 1,023 scrips advancing and 2,001 scrips declining. A total of 139 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Telecom was the only gainer, up 3.68%. S&P BSE Oil & Gas was the major loser, down 2.43% followed by S&P BSE IT, down 1.93% and S&P BSE Realty, down 1.77%.

### Domestic News

- Government data showed that India's trade deficit widened to \$15.44 billion in Dec 2020 from \$12.49 billion in the same period of the previous year. Trade deficit widened as imports grew 7.56% over the year while exports grew 0.14%. However, for the period from Apr to Dec of 2020, trade deficit narrowed sharply to \$57.47 billion from \$125.91 billion in the same period of the previous year. Imports fell 29.08% on a yearly basis during the period from Apr to Dec of 2020 while exports came down 15.73%. Oil imports in Dec 2020 was 10.61% lower in dollar terms compared to the same period of the previous year while non-oil imports in dollar terms rose 14.30% on a yearly basis in Dec 2020.
- Data from Reserve Bank of India (RBI) showed that the Indian government had no outstanding loans with the RBI under ways and means advances in the week ended Jan 8, 2021. The central government had no outstanding loans in the previous week as well.
- India and Japan signed a Memorandum of Understanding (MoU) in the field of Information and Communications Technologies. The two countries have agreed to work on 5G, Telecom Security, Submarine Optical Fibre Cable, Smart Cities etc.
- Data from the Society of Indian Automobile Manufacturers (SIAM) showed that the total production of passenger vehicles, three wheelers, two wheelers and Quadricycle witnessed a growth of 9.0% from 1,750,347 units in Dec 2019 to 1,907,811 units in Dec 2020. Passenger Vehicle sales grew 13.59% over the year from 222,728 units in Dec 2019 to 252,998 units in Dec 2020.
- HCL Technologies reported 31.1% rise in net profit YoY at Rs. 3,982 crore in quarter ending Dec 2020. The company's consolidated revenue rose 6.4% YoY to Rs. 19,302 crore. The company's revenue also crossed the \$10-billion milestone in 2020, delivering a 3.6% YoY growth in constant currency.
- As per media reports, Bharti Airtel has divested its stake in Seynse Technologies. The stake was held through Bharti Airtel's wholly-owned subsidiary Nettle Infrastructure Investments Limited.

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FII Derivative Trade Statistics		15-Jan		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	2585.13	2576.03	12544.07	
Index Options	554211.72	553098.98	71084.92	
Stock Futures	11662.71	12231.65	102864.45	
Stock Options	9780.29	10290.83	14404.45	
Total	578239.85	578197.49	200897.89	

Derivative Statistics- Nifty Options			
	15-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.19	1.47	-0.28
Put Call Ratio(Vol)	1.07	1.04	0.03

Debt Watch				
	15-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.22%	3.18%	3.21%	4.95%
T-Repo	3.20%	3.22%	3.10%	4.98%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.10%	3.04%	3.10%	5.11%
364 Day T-Bill	3.21%	3.31%	3.36%	5.29%
10 Year Gilt	5.99%	5.89%	5.94%	6.63%
G-Sec Vol. (Rs.Cr)	29281	33856	31394	30039
FBIL MIBOR <sup>[1]</sup>	3.48%	3.45%	3.45%	5.15%
3 Month CP Rate	3.75%	3.45%	3.35%	5.80%
5 Year Corp Bond	6.54%	6.35%	6.30%	7.46%
1 Month CD Rate	3.53%	3.16%	3.15%	5.17%
3 Month CD Rate	3.32%	3.03%	3.10%	5.41%
1 Year CD Rate	3.90%	3.79%	3.72%	6.06%

Currency Market			
Currency	15-Jan	Prev_Day	Change
USD/INR	73.02	73.12	-0.10
GBP/INR	99.83	99.72	0.10
EURO/INR	88.64	88.87	-0.22
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	15-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	52.22	52.11	47.53	57.81
Brent Crude(\$/bl)	54.52	55.26	51.26	62.86
Gold( \$/oz)	1827	1848	1853	1556
Gold(Rs./10 gm)	49285	50256	49103	39602

Source: Refinitiv

[1] Data as on 14 Jan, 2021

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### Derivatives Market

- Nifty Jan 2021 Futures stood at 14,458.50, a premium of 24.80 points above the spot closing of 14,433.70. The turnover on NSE's Futures and Options segment fell to Rs. 22,75,796.93 crore on January 15, 2021, compared with Rs. 62,92,127.02 crore on January 14, 2021.
- The Put-Call ratio stood at 1.04 compared with the previous session's close of 1.01.
- The Nifty Put-Call ratio stood at 1.19 compared with the previous session's close of 1.47.
- Open interest on Nifty Futures stood at 14.27 million, compared with the previous session's close of 14.65 million.

### Indian Debt Market

- Bond yields rose after the Reserve Bank of India (RBI) announced to restore normal liquidity management operations.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 6 bps to close at 5.99% from the previous close of 5.93% after trading in the range of 5.94% to 5.99%.
- RBI conducted the auction of 14-day Variable Rate Reverse Repo for the notified amount of Rs. 2,00,000 crore and the amount accepted was Rs. 2,00,009 crore and the cut-off yield stood at 3.55%.
- Banks borrowed Rs. 1 crore under the central bank's marginal standing facility on Jan 14, 2020 compared with Rs. 53 crore borrowing on Jan 13, 2020.

### Currency Market Update

- The Indian rupee little changed against the U.S. dollar but gained during the week supported by continuous equity and corporate fund-related dollar inflows.
- Euro fell for the third consecutive session against the U.S. dollar as risk aversion increased on rising coronavirus infections.

### Commodity Market Update

- Gold prices fell following increase in yields on U.S. Treasuries. However, coronavirus lockdowns in Europe restricted further losses.
- Brent crude prices fell as persisting concerns over COVID-19 pandemic hit the demand outlook of the commodity.

### International News

- According to the Labor Department, U.S. import prices rose 0.9% in Dec 2020 after rising by revised 0.2% in Nov 2020. Similarly, export prices also grew 1.1% in Dec following a revised 0.7% increase in Nov.
- According to the minutes of European Central Bank's latest policy session, the policymakers expects the eurozone economy to rebound to pre-crisis levels by mid-2022. They were also worried that the economic crisis could be exacerbated by the revival of the coronavirus pandemic that has led to the restoration of lockdowns in many countries.
- According to the Office for National Statistics, U.K.'s gross domestic product contracted 2.6% MoM in Nov 2020 as against 0.6% rise in Oct 2020. The economy contracted in Nov after rising for six straight months.

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