



Indices Performance

Global Indices	18-Jan	Prev_Day	Abs. Change	% Change
Russell 3000 ^[1]	1,940	1,952	-12	-0.59
Nasdaq ^[1]	12,999	13,113	-114	-0.87
FTSE	6,721	6,736	-15	-0.22
Nikkei	28,242	28,519	-277	-0.97
Hang Seng	28,863	28,574	289	1.01
Indian Indices	18-Jan	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	48,564	49,035	-470	-0.96
Nifty 50	14,281	14,434	-152	-1.06
Nifty 100	14,390	14,559	-169	-1.16
Nifty 500	11,776	11,931	-155	-1.30
Nifty Bank	31,812	32,247	-435	-1.35
S&P BSE Power	2,069	2,114	-45	-2.15
S&P BSE Small Cap	18,330	18,682	-352	-1.89
S&P BSE HC	21,525	22,035	-509	-2.31

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
18-Jan	33.47	0.82	38.92	1.11
Month Ago	33.60	0.86	37.84	1.15
Year Ago	26.13	1.01	28.61	1.24

Nifty 50 Top 3 Gainers

Company	18-Jan	Prev_Day	% Change
United Phos	561	523	7.42
RIL	1984	1937	2.40
Titan Industries Limited	1504	1477	1.78

Nifty 50 Top 3 Losers

Company	18-Jan	Prev_Day	% Change
Tata Steel	667	706	-5.55
Tata Motors	246	260	-5.51
ONGC	97	101	-4.68

Advance Decline Ratio

	BSE	NSE
Advances	916	420
Declines	2112	1579
Unchanged	144	74

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1053	17437
MF Flows**	-1310	-11265

*18th Jan 2021; **13th Jan 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.59% (Dec-20)	7.27% (Sep-20)	7.35% (Dec-19)
IIP	-1.90% (Nov-20)	-7.10% (Aug-20)	2.10% (Nov-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 15 Jan, 2021

Global Indices

- Asian markets largely closed in the red amid climbing coronavirus cases and worries about worsening U.S.-China relations. However, the downturn was restricted by growth optimism as Chinese economic growth and industrial production data of the nation beat expectations. Today (as on Jan 19), Asian markets rose as investors await remarks from U.S. President-elect Joe Biden's nominee for Treasury secretary, Janet Yellen. Both Nikkei and Hang Seng rose 1.38% and 0.82%, respectively (as at 8 a.m. IST).
- European markets rose on some positive corporate news and encouraging economic data from China. Meanwhile, investors remained cautious while tracking news about coronavirus cases and the developments on Covid-19 vaccination front.
- U.S. markets was closed in observance of Martin Luther King Jr. Day.

Indian Equity Market

- Indian equity markets went down with investors booking profit after a record-breaking streak ahead of Union Budget presentation on Feb 1. Weak global cues also kept market participants wary as growing coronavirus infections around the world sparked worries about a slow recovery from the pandemic.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.96% and 1.06% to close at 48,564.27 and 14,281.30 respectively.
- The overall market breadth on BSE was weak with 916 scrips advancing and 2,112 scrips declining. A total of 144 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Energy was the major gainer, up 1.1% followed by S&P BSE Consumer Durables, up 0.77%. S&P BSE Metal was the major loser, down 4.14% followed by S&P BSE Utilities, down 2.66% and S&P BSE Telecom, down 2.41%.

Domestic News

- According to media reports, with the Nomura India Business Resumption Index (NIBRI) up to 93.4 for the week ending 17 Jan 2021 from 93.2 in the previous week, the upward trend in business activity continued into the new year.
- According to media reports, the Centre aims to complete the awarding of the projects envisaged under its flagship development program for highways, Bharatmala, by 2023. In addition to 10,000 km of road balance works under the National Highway Development Programme, the first phase of the Bharatmala scheme approved in 2017 involves the construction of 24,800 km of national highways (NHDP).
- According to media reports, in addition to pursuing separate industry status for the sector to help them take advantage of some special benefits, the Indian Staffing Federation has requested the government to reduce the goods and services tax on staffing firms from the existing 18% to 5%.
- According to media reports, the online gaming industry urged the government to set up a self-regulatory body to standardize rules for the entire online skills gaming market, not just the fantasy sports industry, according to media reports. In a statement, The Online Rummy Federation (TORF) said that India's skill gaming sector suffers from the same byzantine collection of state-by-state laws and regulations like fantasy sports.
- Bharat Sanchar Nigam Ltd (BSNL) has announced to start providing landline services in Delhi and Mumbai from Mar 1, 2021. On behalf of Mahanagar Telecommunications Nigam Ltd (MTNL) as of Jan 1, 2021, the state-owned company was previously expected to launch these services but was unable to do so due to some internal problems between the two companies.
- Godrej Fund Management (GFM), the Godrej Group's real estate private equity arm, announced the first closure of its \$500 million office development platform GBTC II in collaboration with Netherlands-based APG Asset Management N.V. (APG), the cornerstone investor in the platform.

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FII Derivative Trade Statistics		18-Jan		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	3779.34	4842.66	12557.91	
Index Options	293136.97	292519.75	82997.52	
Stock Futures	14230.07	15162.14	101767.48	
Stock Options	10901.01	11165.22	15194.96	
Total	322047.39	323689.77	212517.87	

Derivative Statistics- Nifty Options			
	18-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.12	1.19	-0.07
Put Call Ratio (Vol)	0.85	1.07	-0.21

Debt Watch				
	18-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.16%	3.19%	3.22%	5.02%
T-Repo	3.21%	3.20%	3.23%	4.98%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.26%	3.03%	3.09%	5.09%
364 Day T-Bill	3.45%	3.50%	3.33%	5.10%
10 Year Gilt	5.96%	5.93%	5.96%	6.63%
G-Sec Vol. (Rs.Cr)	29790	31115	23604	49149
FBIL MIBOR ^[1]	3.46%	3.48%	3.40%	5.22%
3 Month CP Rate	3.80%	3.55%	3.35%	5.80%
5 Year Corp Bond	6.52%	6.44%	6.30%	7.45%
1 Month CD Rate	3.52%	3.50%	3.09%	5.11%
3 Month CD Rate	3.27%	3.23%	3.09%	5.62%
1 Year CD Rate	3.90%	3.89%	3.74%	6.12%

Currency Market			
Currency	18-Jan	Prev_Day	Change
USD/INR	73.22	73.02	0.20
GBP/INR	99.35	99.83	-0.48
EURO/INR	88.41	88.64	-0.23
JPY/INR	0.71	0.70	0.00

Commodity Prices				
Commodity	18-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl) ¹	52.22	52.12	48.99	58.55
Brent Crude(\$/bl)	54.39	54.79	52.54	64.34
Gold(\$/oz)	1837	1845	1881	1556
Gold(Rs./10 gm)	48812	49344	49939	39804

Source: Refinitiv

[1] Data as on 15 Jan, 2021

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Derivatives Market

- Nifty Jan 2021 Futures stood at 14,287.25, a premium of 5.95 points above the spot closing of 14,281.30. The turnover on NSE's Futures and Options segment rose to Rs. 27,57,799.06 crore on January 18, 2021, compared with Rs. 22,75,796.93 crore on January 15, 2021.
- The Put-Call ratio stood at 0.9 compared with the previous session's close of 1.04.
- The Nifty Put-Call ratio stood at 1.12 compared with the previous session's close of 1.19.
- Open interest on Nifty Futures stood at 13.84 million, compared with the previous session's close of 14.27 million.

Indian Debt Market

- Bond yields fell after the Reserve Bank of India decided to conduct purchase of Government securities under Open Market Operations (OMO) for an aggregate amount of Rs. 21,000 crore on Jan 22, 2021 which boosted market sentiments.
- Yield on the 10-year benchmark paper (5.77% GS 2030) fell 3 bps to close at 5.96% from the previous close of 5.99% after trading in the range of 5.95% to 5.99%.
- RBI announced the auction of Government of India Dated Securities namely 3.96% GS 2022, 5.15% GS 2025, 5.85% GS 2030 and 6.80% GS 2060 for a notified amount of Rs. 27,000 crore. The auction would be carried out on Jan 22, 2021.

Currency Market Update

- The Indian rupee declined for the second consecutive session against the greenback amid risk aversion after U.S. dollar index reached near-one-month high. Importers demand for greenback also weighed on the domestic currency.
- Euro remained almost steady after falling in the last third sessions against the strong U.S. dollar as indication of risk aversion swept through currency markets.

Commodity Market Update

- Gold prices rose on expectations of a large Covid-19 relief package in the U.S.
- Brent crude prices fell following a resurgence of coronavirus infection cases in China which hurt the demand outlook of the commodity.

International News

- According to the preliminary data released by the University of Michigan, U.S. consumer sentiment index fell to 79.2 in Jan 2021 after increasing to 80.7 in Dec 2020.
- According to the National Institute of Social and Economic, as U.K. went into a third and tighter lockdown at the beginning of the year to combat the new and fast-spreading strain of coronavirus and because of the post-Brexit shift, it projected negative growth of 3.4% for the first quarter of 2021. In the fourth quarter of 2020, growth slowed to 0.9%, indicating a 9.8% contraction for 2020.
- According to the Commerce Department, U.S. retail sales fell 0.7% in Dec 2020 after falling by revised 1.4% in Nov 2020.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.