

Indices Performance

Global Indices	20-Jan	Prev_Day	Abs. Change	% Change
Russell 3000	2,004	1,963	41	2.07
Nasdaq	13,457	13,197	260	1.97
FTSE	6,740	6,713	27	0.41
Nikkei	28,523	28,633	-110	-0.38
Hang Seng	29,962	29,642	320	1.08
Indian Indices	20-Jan	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,792	49,398	394	0.80
Nifty 50	14,645	14,521	124	0.85
Nifty 100	14,751	14,632	119	0.81
Nifty 500	12,078	11,982	97	0.81
Nifty Bank	32,544	32,425	119	0.37
S&P BSE Power	2,129	2,126	3	0.14
S&P BSE Small Cap	18,743	18,635	108	0.58
S&P BSE HC	21,883	21,854	29	0.13

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
20-Jan	34.42	0.80	39.55	1.08
Month Ago	33.60	0.86	37.84	1.15
Year Ago	25.80	1.02	28.00	1.25

Nifty 50 Top 3 Gainers

Company	20-Jan	Prev_Day	% Change
Tata Motors	275	259	6.28
Adani Ports & SEZ	559	533	4.84
Wipro	445	430	3.42

Nifty 50 Top 3 Losers

Company	20-Jan	Prev_Day	% Change
Power Grid	196	200	-1.75
Shree Cements Limited	23980	24375	-1.62
NTPC	98	100	-1.35

Advance Decline Ratio

	BSE	NSE
Advances	1541	997
Declines	1473	937
Unchanged	161	91

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	847	20236
MF Flows**	-524	-11586

*20th Jan 2021; **15th Jan 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.59% (Dec-20)	7.27% (Sep-20)	7.35% (Dec-19)
IIP	-1.90% (Nov-20)	-7.10% (Aug-20)	2.10% (Nov-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 19 Jan, 2021

Global Indices

- Asian markets largely closed higher ahead of the swearing-in of the 46th President of the United States. Expectations of additional stimulus measures also boosted investor sentiments, after U.S. Treasury Secretary nominee backed major fiscal stimulus to help workers and businesses battered by the coronavirus pandemic. Today (as on Jan 21), Asian markets mostly rose following rise on the Wall Street overnight. While Nikkei rose 0.76%, Hang Seng eased 0.33% (as at 8 a.m. IST).
- European markets rose on anticipation that the Joe Biden-led administration will announce additional stimulus to support growth in the U.S.
- U.S. markets gained as Joe Biden-led administration has called for additional stimulus and a faster coronavirus vaccine rollout, which has helped offset concerns about higher taxes and increased regulation under a Democratic administration.

Indian Equity Market

- Indian equity markets extended the rally with Sensex nearing 50,000 mark. Investor sentiments were buoyed by better-than-expected corporate earnings for the Dec quarter and hopes of favourable economic reforms in the upcoming Union Budget. Global cues further strengthened buying interest ahead of the swearing-in of the 46th President of the United States. Expectations of hefty U.S. spending, after U.S. Treasury Secretary nominee urged lawmakers to act big to save the economy, further bolstered market sentiment.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.8% and 0.85% to close at 49,792.12 and 14,644.70 respectively.
- The overall market breadth on BSE was strong with 1,541 scrips advancing and 1,473 scrips declining. A total of 161 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Auto was the major gainer, up 2.18% followed by S&P BSE IT, up 1.75% and S&P BSE Energy, up 1.55%. S&P BSE Utilities was the major loser, down 0.29% followed by S&P BSE FMCG, down 0.2% and S&P BSE Telecom, down 0.02%.

Domestic News

- Government data showed that the Employees' Provident Fund Organization (EPFO) added around 10.11 lakh net subscribers in Nov 2020. For the current fiscal from Apr 2020 to Nov 2020, EPFO added around 45.29 lakh net subscribers.
- Data from the Ministry of Labor & Employment showed that the All-India Consumer Price Index Numbers for Agricultural Laborers (CPI-AL) and Rural Laborers and (CPI-RL) decreased to 3.25% and 3.34% in Dec 2020 from 6.00% and 5.86% respectively in Nov 2020. Inflation based on food index of CPI-AL and CPI-RL stood at 2.97% and 2.96% respectively in Dec 2020.
- The government launched a Regulatory Compliance Portal. This is a first-of-its-kind central online repository of all Central and State-level compliances. The objective of the move is to reduce the burden of regulatory compliance for businesses and citizens and improve the ease of doing business within the country.
- According to media reports, the Indian government is considering tightening the foreign direct investment (FDI) rules for e-commerce sector. The move comes amid reports that there are some e-commerce companies who are being non-compliant and are holding indirect stakes in different affiliates.
- According to media reports, the Competition Commission of India (CCI) approved the acquisition of a 7.8% minority stake in Aditya Birla Fashion and Retail Ltd by Flipkart Investments Private Ltd.
- According to media reports, the Power Transmission & Distribution Business of Larsen & Toubro has won orders worth up to Rs. 5,000 crore in Bangladesh.

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FII Derivative Trade Statistics		20-Jan		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	4254.89	3746.02	12999.99	
Index Options	286409.99	286458.36	87297.79	
Stock Futures	12242.64	11265.39	100536.44	
Stock Options	12156.20	11844.02	15543.05	
Total	315063.72	313313.79	216377.27	

Derivative Statistics- Nifty Options			
	20-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.44	1.36	0.08
Put Call Ratio(Vol)	1.05	0.98	0.07

Debt Watch				
	20-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.19%	3.21%	3.22%	4.97%
T-Repo	3.22%	2.99%	3.23%	4.96%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.30%	3.28%	3.09%	5.08%
364 Day T-Bill	3.60%	3.56%	3.33%	5.22%
10 Year Gilt	5.94%	5.95%	5.96%	6.64%
G-Sec Vol. (Rs.Cr)	22045	26180	23604	20746
FBIL MIBOR ^[1]	3.48%	3.47%	3.40%	5.18%
3 Month CP Rate	3.80%	3.60%	3.35%	5.80%
5 Year Corp Bond	6.51%	6.49%	6.30%	7.47%
1 Month CD Rate	3.52%	3.47%	3.09%	5.12%
3 Month CD Rate	3.31%	3.25%	3.09%	5.60%
1 Year CD Rate	3.95%	3.90%	3.74%	5.99%

Currency Market			
Currency	20-Jan	Prev_Day	Change
USD/INR	73.13	73.18	-0.06
GBP/INR	99.89	99.57	0.32
EURO/INR	88.80	88.51	0.29
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	20-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	53.13	52.78	48.99	58.55
Brent Crude(\$/bl)	56.12	55.69	52.54	64.92
Gold(\$/oz)	1871	1843	1881	1561
Gold(Rs./10 gm)	49086	49285	49939	39947

Source: Refinitiv

[1] Data as on 19 Jan, 2021

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Derivatives Market

- Nifty Jan 2021 Futures stood at 14,645.15, a premium of 0.45 points above the spot closing of 14,644.70. The turnover on NSE's Futures and Options segment rose to Rs. 33,42,185.31 crore on January 20, 2021, compared with Rs. 26,94,872.77 crore on January 19, 2021.
- The Put-Call ratio stood at 0.96 compared with the previous session's close of 0.91.
- The Nifty Put-Call ratio stood at 1.44 compared with the previous session's close of 1.36.
- Open interest on Nifty Futures stood at 14.6 million, compared with the previous session's close of 13.92 million.

Indian Debt Market

- Bond yields remained almost steady as market participants awaited the Reserve Bank of India's (RBI) open market operation (OMO) due tomorrow.
- Yield on the 10-year benchmark paper (5.77% GS 2030) remained unchanged at 5.94% from the previous close after trading in the range of 5.93% to 5.95%.
- RBI conducted the auction of 91 days, 182 days and 364 days Treasury bills for a notified amount of Rs. Rs. 4,000 crore, Rs. 7,000 crore and Rs. 8,000 crore, respectively, which fully accepted. The cut-off stood at Rs. 99.1781 (YTM: 3.3240%), Rs. 98.2650 (YTM: 3.5410%) and Rs. 96.5100 (YTM: 3.6261%) respectively.
- Banks borrowed Rs. 31 crore under the central bank's marginal standing facility on Jan 19, 2020 compared with Rs. 121 crore borrowed on Jan 18, 2020.

Currency Market Update

- The Indian rupee recorded its biggest single-session rise against the U.S. dollar in 3 weeks, following a broad greenback fall amid a firm risk appetite in the region.
- The euro fell against the U.S. dollar despite a broader risk rally as the extended lockdowns in Europe to battle the spread of COVID-19 and the continent's lag in a vaccine rollout weighed on the currency.

Commodity Market Update

- Gold prices rose on prospects of additional stimulus measures from the new U.S. government.
- Brent crude prices rose on hopes that the new U.S. government will adopt additional stimulus measures which will improve the growth prospects of the global economy.

International News

- Data from the National Association of Home Builders showed that the NAHB/Wells Fargo Housing Market Index in U.S. fell to 83 in Jan 2021 after coming down to 86 in Dec 2020. The decline comes due to the resurgence of COVID-19 pandemic and rising concerns over increasing material costs.
- The People's Bank of China kept China's benchmark lending rates were left unchanged as widely expected. The one-year loan prime rate was retained at 3.85% and the five-year loan prime rate was maintained at 4.65%.
- Data from the Office for National Statistics showed that consumer price inflation in Britain grew 0.6% on a yearly basis in Dec 2020 from 0.3% in Nov 2020. On a monthly basis, consumer price inflation in Britain grew 0.3% in Dec 2020 following a 0.1% decline in Nov 2020.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.