

Indices Performance

Global Indices	21-Jan	Prev_Day	Abs. Change	% Change
Russell 3000	2,013	2,004	9	0.46
Nasdaq	13,531	13,457	74	0.55
FTSE	6,715	6,740	-25	-0.37
Nikkei	28,757	28,523	234	0.82
Hang Seng	29,928	29,962	-35	-0.12
Indian Indices	21-Jan	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,625	49,792	-167	-0.34
Nifty 50	14,590	14,645	-54	-0.37
Nifty 100	14,687	14,751	-65	-0.44
Nifty 500	12,016	12,078	-62	-0.52
Nifty Bank	32,187	32,544	-357	-1.10
S&P BSE Power	2,117	2,129	-12	-0.55
S&P BSE Small Cap	18,615	18,743	-128	-0.68
S&P BSE HC	21,585	21,883	-299	-1.36

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
21-Jan	34.36	0.80	39.41	1.09
Month Ago	31.70	0.87	36.65	1.19
Year Ago	25.44	1.03	27.84	1.25

Nifty 50 Top 3 Gainers

Company	21-Jan	Prev_Day	% Change
Tata Motors	291	275	5.71
Bajaj Finance	5118	4982	2.74
RIL	2099	2055	2.18

Nifty 50 Top 3 Losers

Company	21-Jan	Prev_Day	% Change
ONGC	95	99	-4.20
Tata Steel	667	690	-3.40
GAIL	134	138	-3.08

Advance Decline Ratio

	BSE	NSE
Advances	1036	601
Declines	1983	1369
Unchanged	169	68

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2495	22730
MF Flows**	-165	-11477

*21st Jan 2021; **19th Jan 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.59% (Dec-20)	7.27% (Sep-20)	7.35% (Dec-19)
IIP	-1.90% (Nov-20)	-7.10% (Aug-20)	2.10% (Nov-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 20 Jan, 2021

Global Indices

- Asian markets largely closed in the green as the swear-in of the 46th U.S. President spurred hopes for more U.S. fiscal stimulus to fight the coronavirus-led economic slump and stimulate growth in the world's largest economy. Today (as on Jan 22), Asian markets fell following mixed trend on the Wall Street overnight. Both Nikkei and Hang Seng fell 0.50% and 0.40%, respectively (as at 8 a.m. IST).
- European markets fell as worries about growth amid rising coronavirus cases and prospects for tighter lockdown measures in several places overshadowed buoyancy about additional stimulus from Joe Biden's administration in the U.S.
- U.S. markets remained mixed amid relatively lackluster performance on concerns about the markets becoming overbought. On the other hand, optimism about ramped up efforts to combat the coronavirus under new President Joe Biden, supported the upside.

Indian Equity Market

- Indian equity markets witnessed initial strong gains with Sensex surpassing the crucial 50,000-mark. However, bourses gave up its gains in the fog end of the session on news reports of a massive fire at the Pune-based Serum Institute of India, the manufacturer of Covidshield vaccine.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.34% and 0.37% to close at 49,624.76 and 14,590.35 respectively.
- The overall market breadth on BSE was weak with 1,036 scrips advancing and 1,983 scrips declining. A total of 169 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Consumer Durables was the major gainer, up 1.49% followed by S&P BSE Energy, up 1.13% and S&P BSE Capital Goods, up 0.52%. S&P BSE Telecom was the major loser, down 2.64% followed by S&P BSE Realty, down 2.56% and S&P BSE Metal, down 2.41%.

Domestic News

- According to the Reserve Bank of India (RBI)'s Jan 2021 bulletin, the disconnect between the real and financial sectors could narrow as high-frequency indicators such as government spending on growth-oriented ventures, merchandise trade and bank credit pick-ups, higher PMIs for Dec 2021 indicate that recovery is gaining momentum, and India is moving ahead of other economies. As expected in its Dec 2020 assessment, the revised 27-indicator economic activity index projected real GDP growth for Q3 of FY21 at 0.1%. This optimism is focused on the fact that the second wave of COVID-19 and a large-scale vaccination campaign against the COVID pandemic have so far been successful in ducking India.
- According to the Reserve Bank of India (RBI)'s Jan 2021 bulletin, RBI continued to remain a net buyer of the U.S. currency in Nov 2020 after it bought USD 10.261 billion from the spot market. In Nov, RBI purchased USD 14.289 billion and sold USD 4.028 billion.
- In the 52nd session of the Central Sanctioning and Monitoring Committee (CSMC), the government approved the construction of over 1.68 lakh new houses under Pradhan Mantri Awas Yojana (Urban). So far, under the scheme, the construction of a total of 1.1 crore houses has been authorised.
- According to media reports, India wants to start negotiations on an investment deal with the European Union (EU) simultaneously with a trade agreement in order to strengthen bilateral relations with the trading bloc.
- South Indian Bank (SIB) reported a net loss of Rs. 92 crore in the quarter ended Dec 2020 compared to Rs. 91 crore during the same period a year ago. Interest earned by the bank stood at Rs 1,811.96 crore in quarter ended Dec 2020 as compared to Rs 1,967.31 crore a year ago.
- Bandhan Bank's net profit fell 13.5% to Rs 632.6 crore for the quarter ended Dec 2020 as against Rs. 731 crore in the corresponding period a year ago due to rise in covid provisions. Net interest income (NII) of the lender grew at a robust pace of 34.5% YoY to Rs 2,071.7 crore in quarter ended Dec 2020 as compared to Rs. 1,540 crore a year ago.

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FII Derivative Trade Statistics		21-Jan	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3070.02	4383.50	12819.53
Index Options	357042.21	357773.85	90134.53
Stock Futures	10460.01	10792.58	101492.87
Stock Options	12011.24	12052.85	15744.41
Total	382583.48	385002.78	220191.34

Derivative Statistics- Nifty Options			
	21-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.28	1.44	-0.17
Put Call Ratio(Vol)	1.11	1.05	0.07

Debt Watch				
	21-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.18%	3.25%	3.24%	4.94%
T-Repo	3.21%	3.00%	3.24%	4.99%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.28%	3.27%	3.10%	5.05%
364 Day T-Bill	3.55%	3.56%	3.38%	5.22%
10 Year Gilt	5.96%	5.93%	5.96%	6.64%
G-Sec Vol. (Rs.Cr)	18384	19384	24545	31007
FBIL MIBOR ^[1]	3.47%	3.48%	3.44%	5.15%
3 Month CP Rate	3.85%	3.60%	3.35%	5.80%
5 Year Corp Bond	6.52%	6.48%	6.33%	7.46%
1 Month CD Rate	3.33%	3.46%	3.17%	5.15%
3 Month CD Rate	3.30%	3.27%	3.10%	5.59%
1 Year CD Rate	3.92%	3.91%	3.75%	5.99%

Currency Market			
Currency	21-Jan	Prev_Day	Change
USD/INR	72.97	73.13	-0.15
GBP/INR	99.99	99.89	0.10
EURO/INR	88.55	88.80	-0.25
JPY/INR	0.71	0.70	0.00

Commodity Prices				
Commodity	21-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	52.97	53.44	47.74	58.25
Brent Crude(\$/bl)	55.71	54.95	50.36	63.95
Gold(\$/oz)	1870	1846	1876	1558
Gold(Rs./10 gm)	49442	49285	50115	39851

Source: Refinitiv

[1] Data as on 20 Jan, 2021

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Derivatives Market

- Nifty Jan 2021 Futures stood at 14,598.65, a premium of 8.30 points above the spot closing of 14,590.35. The turnover on NSE's Futures and Options segment rose to Rs. 69,06,326.39 crore on January 21, 2021, compared with Rs. 33,42,185.31 crore on January 20, 2021.
- The Put-Call ratio stood at 1.01 compared with the previous session's close of 0.96.
- The Nifty Put-Call ratio stood at 1.28 compared with the previous session's close of 1.44.
- Open interest on Nifty Futures stood at 14.44 million, compared with the previous session's close of 14.6 million.

Indian Debt Market

- Bond yields rose ahead of the weekly auction of government securities worth Rs. 27,000 crore on Friday.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 2 bps to close at 5.96% from the previous close of 5.94% after trading in the range of 5.93% to 5.96%.
- RBI conducted the open market operations (OMO) purchase auction of 6.18% GS 2024, 6.79% GS 2027 and 5.77% GS 2030 for the notified amount of Rs. 10,000 crore, which was completely accepted.
- Banks borrowed Rs. 22 crore under the central bank's marginal standing facility on Jan 20, 2020 compared with Rs. 31 crore borrowed on Jan 19, 2020.

Currency Market Update

- The Indian rupee gained for the third consecutive session against the U.S. dollar as risk sentiment improved on hopes that the new the U.S. President's policies would accelerate economic recovery.
- The euro rose against the U.S. dollar after the European Central Bank (ECB) held to its monetary policy while anticipation of a massive U.S. stimulus package drove market optimism.

Commodity Market Update

- Gold prices continued to remain at elevated levels as market participants awaited the passage of U.S. President proposed \$1.9 trillion dollar stimulus package.
- Brent crude prices fell after U.S. crude oil inventories rose in the week ended Jan 15, 2021.

International News

- The Bank of Japan kept its monetary policy unchanged, but increased its growth forecasts amid fiscal stimulus measures. Without setting an upper limit, bank will continue to buy the appropriate amount of Japanese government bonds, so that 10-yr JGB yields will remain at around 0%.
- ECB as expected announced to keep its key interest rates and asset purchases unchanged and reaffirmed its willingness to adjust the policy tools when necessary.
- According to the Ministry of Finance, Japan's merchandise trade surplus of 751.005 billion yen in Dec 2020 as against 366.8 billion yen in Nov 2020. Exports rose 2% YoY at 6.706 trillion yen in Dec following 4.2% decline in Nov. Imports fell 11.6% YoY to 5.955 trillion yen in Dec as against 11.1% decline in Nov.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.