

Indices Performance				
Global Indices	22-Jan	Prev_Day	Abs. Change	% Change
Russell 3000	2,015	2,013	1	0.07
Nasdaq	13,543	13,531	12	0.09
FTSE	6,695	6,715	-20	-0.30
Nikkei	28,631	28,757	-125	-0.44
Hang Seng	29,448	29,928	-480	-1.60
Indian Indices	22-Jan	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	48,879	49,625	-746	-1.50
Nifty 50	14,372	14,590	-218	-1.50
Nifty 100	14,480	14,687	-207	-1.41
Nifty 500	11,855	12,016	-161	-1.34
Nifty Bank	31,167	32,187	-1,020	-3.17
S&P BSE Power	2,092	2,117	-25	-1.18
S&P BSE Small Cap	18,422	18,615	-193	-1.04
S&P BSE HC	21,334	21,585	-251	-1.16

P/E Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
22-Jan	33.76	0.81	38.86	1.10
Month Ago	31.97	0.87	37.03	1.18
Year Ago	25.26	1.03	27.73	1.26

Nifty 50 Top 3 Gainers				
Company	22-Jan	Prev_Day	% Change	
Bajaj Auto	4090	3703	10.43	
Hero Moto	3375	3247	3.93	
HUL	2409	2368	1.76	

Nifty 50 Top 3 Losers				
Company	22-Jan	Prev_Day	% Change	
Axis Bank	645	676	-4.64	
JSW Steel	375	393	-4.55	
Asian Paints	2597	2716	-4.41	

Advance Decline Ratio				
	BSE	NSE		
Advances	910	477		
Declines	2072	1472		
Unchanged	135	81		

Institutional Flows (Equity)			
Description (Cr)	Inflow/Outflow	YTD	
FII Flows*	1739	24469	
MF Flows**	-165	-11477	

\*22<sup>nd</sup> Jan 2021; \*\*19<sup>th</sup> Jan 2021

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.59% (Dec-20)	7.27% (Sep-20)	7.35% (Dec-19)
IIP	-1.90% (Nov-20)	-7.10% (Aug-20)	2.10% (Nov-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

### Global Indices

- Asian markets slipped with investors booking profits at record highs. In recent times, bourses were propped up by increased efforts to combat the coronavirus and expectations for more stimulus under the new U.S. administration. Today (as on Jan 25), markets are trading higher, led by optimism about ramped up efforts to combat the coronavirus pandemic. Both Nikkei and Hang Seng are up 0.43% and 0.78% (as at 8:00 AM IST), respectively.
- European markets went down as investors monitored coronavirus restrictions and after preliminary survey showed that business activity in the euro zone fell to a two-month low in Jan.
- U.S. markets largely closed lower, dragged by profit booking and uncertainty over the passage of the \$1.9 trillion coronavirus relief package.

### Indian Equity Market

- Indian equity markets went down as investors preferred to cash in the recent gains after Sensex surpassed the 50,000-mark on Jan 21. Bourses remain highly volatile ahead of monthly expiry of Jan F&O series and Union Budget FY22.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.5% and 1.5% to close at 48,878.54 and 14,371.90 respectively. S&P BSE MidCap and S&P BSE SmallCap lost 1.19% and 1.04% respectively.
- The overall market breadth on BSE was weak with 910 scrips advancing and 2,072 scrips declining. A total of 135 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Auto was the major gainer, up 1.49% followed by S&P BSE IT, up 0.03% and S&P BSE Consumer Discretionary Goods & Services, up 0.02%. S&P BSE Metal was the major loser, down 3.77% followed by S&P BSE Bankex, down 3.03% and S&P BSE Realty, down 2.89%.

### Domestic News

- According to a major credit rating agency, in Q3 FY21, steady collections and sustained investor interest led to a rise in credit securitisation volumes, which crossed Rs. 26,000 crore. As more originators joined the market, this was higher than the cumulative Rs. 22,000 crore logged in the first half. The ratings agency had previously noted the return of interest on the securitisation market as the moratorium period for underlying assets ended, particularly in Sep 2020.
- According to a rating agency report, the budget must shift the government's focus on solving demand-side issues by moving away from addressing the supply side problem that has been the priority since March when the pandemic started to pummel the economy.
- According to media reports, in the upcoming budget, India's import tariff structure could be revamped to provide lower duties on large inputs, especially those used in exported products, while holding levies high on finished goods, a structure that would promote the addition of domestic value.
- As per media reports, India's attempts to develop a gas-based economy are expected to get a boost from the dropping spot LNG prices that have skyrocketed to over \$30/mmbtu (from \$2 a few months ago) on the back of winter demand and supply constraints. As per reports, Asian spot LNG prices have now started to cool off with the latest deals happening for Mar 2020 delivery at the sub-\$10 mark.
- JSW Steel reported jump in its consolidated net profit to Rs. 2,669 crore for quarter ended Dec 2020 as against net profit of Rs. 187 crore in the corresponding quarter of the previous financial year. Its total consolidated income rose to Rs. 22,006 crore in the quarter ended Dec 2020 compared with Rs. 18,182 crore in the year-ago period.
- Indian Bank posted a net profit of Rs. 514 crore in quarter ended Dec 2020 as against loss of Rs. 1,739 crore in quarter ended Dec 2019. The profit came due to improvement in interest margins. On sequential basis, net profit rose 25% in the quarter ended Sep 2020.

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FII Derivative Trade Statistics		22-Jan	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4640.63	3538.45	13779.49
Index Options	545808.19	543688.57	67881.46
Stock Futures	15582.21	15777.57	101250.92
Stock Options	16528.44	16451.23	15717.87
<b>Total</b>	<b>582559.47</b>	<b>579455.82</b>	<b>198629.74</b>

Derivative Statistics- Nifty Options			
	22-Jan	Prev_Day	Change
Put Call Ratio (OI)	1.14	1.28	-0.14
Put Call Ratio(Vol)	1.05	1.11	-0.07

Debt Watch				
	22-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.20%	3.22%	3.26%	4.98%
T-Repo	3.23%	3.20%	3.25%	5.00%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.30%	3.10%	3.11%	5.10%
364 Day T-Bill	3.57%	3.21%	3.42%	5.28%
10 Year Gilt	5.94%	5.99%	5.95%	6.64%
G-Sec Vol. (Rs.Cr)	26718	29281	21840	23033
FBIL MIBOR	3.47%	3.46%	3.44%	5.16%
3 Month CP Rate	3.85%	3.75%	3.35%	5.80%
5 Year Corp Bond	6.52%	6.54%	6.30%	7.39%
1 Month CD Rate	3.42%	3.53%	3.14%	5.26%
3 Month CD Rate	3.38%	3.32%	3.11%	5.65%
1 Year CD Rate	3.92%	3.90%	3.75%	6.03%

Currency Market			
Currency	22-Jan	Prev_Day	Change
USD/INR	73.04	72.97	0.06
GBP/INR	100.06	99.99	0.07
EURO/INR	88.86	88.55	0.31
JPY/INR	0.70	0.71	0.00

Commodity Prices				
Commodity	22-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	52.23	52.22	46.97	56.76
Brent Crude(\$/bl)	55.25	54.52	50.64	62.40
Gold( \$/oz)	1853	1827	1860	1559
Gold(Rs./10 gm)	48920	49285	49979	39912

Source: Refinitiv

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### Derivatives Market

- Nifty Jan 2021 Futures stood at 14,380.15, a premium of 8.25 points above the spot closing of 14,371.90. The turnover on NSE's Futures and Options segment fell to Rs. 31,26,119.13 crore on January 22, 2021, compared with Rs. 69,06,326.39 crore on January 21, 2021.
- The Put-Call ratio stood at 1.03 compared with the previous session's close of 1.01.
- The Nifty Put-Call ratio stood at 1.14 compared with the previous session's close of 1.28.
- Open interest on Nifty Futures stood at 13.74 million, compared with the previous session's close of 14.44 million.

### Indian Debt Market

- Bond yields fell after the Reserve Bank of India (RBI) did not accept any bid for the 10-year 5.85% 2030 bond at auction. The move was aimed at retaining yields in sync with policy benchmarks and it also indicated the discomfort of RBI with higher yields.
- Yield on the 10-year benchmark paper (5.77% GS 2030) fell 2 bps to close at 5.94% from the previous close of 5.96% after trading in the range of 5.94% to 5.98%.
- RBI conducted the auction of four government securities- 3.96% GS 2022, 5.15% GS 2025, 5.85% GS 2030 and 6.80% GS 2060 for an aggregate amount of Rs. 27,000 crore for which Rs. 10,170.095 crore was accepted. No bids were accepted for 5.85% GS 2030 while the devolvement on primary dealers for 5.15% GS 2025 stood at Rs. 10,749.905 crore.

### Currency Market Update

- The Indian rupee was little changed against the U.S. dollar while the domestic currency gained for the second straight week supported by portfolio inflows and a broad dollar decline.
- Euro was little changed against the U.S. dollar as depressing economic data gave global equity markets reason to pause.

### Commodity Market Update

- Gold prices fell following strengthening of the greenback.
- Brent crude prices fell following new COVID-19 pandemic restrictions in China which hurt the demand outlook of the commodity.

### International News

- According to a report by the Commerce Department, U.S. housing starts rose more than expected by 5.8% to an annual rate of 1.669 million in Dec 2020 from the revised Nov 2020 estimate of 1.578 million.
- According to preliminary data from a European Commission survey, eurozone flash consumer confidence index fell to -15.5 in Jan 2021 from -13.9 in Dec 2020.
- According to the Ministry of Internal Affairs and Communications, overall consumer prices in Japan fell 1.2% YoY in Dec 2020 following 0.9% decline in Nov 2020. Core consumer prices fell 1% YoY in Dec after falling 0.9% in Nov.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.