

Indices Performance

Global Indices	27-Jan	Prev_Day	Abs. Change	% Change
Russell 3000	1,971	2,023	-52	-2.59
Nasdaq	13,271	13,626	-355	-2.61
FTSE	6,567	6,654	-87	-1.30
Nikkei	28,635	28,546	89	0.31
Hang Seng	29,298	29,391	-94	-0.32
Indian Indices	27-Jan	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	47,410	48,348	-938	-1.94
Nifty 50	13,968	14,239	-271	-1.91
Nifty 100	14,086	14,348	-263	-1.83
Nifty 500	11,546	11,744	-197	-1.68
Nifty Bank	30,285	31,198	-914	-2.93
S&P BSE Power	2,044	2,063	-19	-0.90
S&P BSE Small Cap	18,115	18,211	-95	-0.52
S&P BSE HC	21,171	21,532	-361	-1.68

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
27-Jan	32.46	0.84	37.52	1.14
Month Ago	32.89	0.84	37.81	1.15
Year Ago	25.24	1.03	27.73	1.25

Nifty 50 Top 3 Gainers

Company	27-Jan	Prev_Day	% Change
Tech Mahindra	997	972	2.58
SBI Life Insurance Company Limite	882	863	2.19
Wipro	446	437	2.10

Nifty 50 Top 3 Losers

Company	27-Jan	Prev_Day	% Change
Tata Motors	268	279	-4.17
Axis Bank	632	658	-3.99
Tata Steel	626	652	-3.98

Advance Decline Ratio

	BSE	NSE
Advances	1016	614
Declines	1899	1313
Unchanged	148	79

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	297	23927
MF Flows**	-875	-15725

*27th Jan 2021; **25th Jan 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.59% (Dec-20)	7.27% (Sep-20)	7.35% (Dec-19)
IIP	-1.90% (Nov-20)	-7.10% (Aug-20)	2.10% (Nov-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 25 Jan, 2021

Global Indices

- Asian markets largely remained low amid caution ahead of the U.S. Federal Reserve's monetary policy decision due later in the day. Bourses found underlying support after IMF raised its forecast for global growth this year. Today (as on Jan 28), markets are trading lower following overnight losses in U.S. markets. Both Nikkei and Hang Seng are down 1.31% and 0.64% (as at 8:00 AM IST), respectively.
- European markets went down as disappointing economic data, rising coronavirus cases, tighter lockdown measures and worries about delay in vaccine supplies triggered heavy selling across various sectors.
- U.S. markets fell with investors assessing the impact of new and more contagious coronavirus strains along with uncertainty about the prospects for a new relief package.

Indian Equity Market

- Indian equity markets dipped even though IMF projected an impressive 11.5% growth for India in 2021. Investors preferred to remain on sidelines ahead of the Union Budget on Feb 1, and the upcoming monthly derivatives expiry on Jan 28 also added to selling pressure in the markets.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.94% and 1.91% to close at 47,409.93 and 13,967.50 respectively.
- The overall market breadth on BSE was weak with 1,016 scrips advancing and 1,899 scrips declining. A total of 148 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE FMCG was the only gainer, up 0.28%. S&P BSE Bankex was the major loser, down 2.93% followed by S&P BSE Finance, down 2.72% and S&P BSE Metal, down 2.54%.

Domestic News

- The Ministry of Finance announced that Rs. 12,351 crore had been issued to 18 states to provide grants to Rural Local Bodies. The grants to RLBs is in line with the 15th Finance Commission's recommendations for the development of collective assets and the enhancement of the financial viability of rural local bodies.
- According to Finance Minister, Indian Customs' focus of work has changed to ease of doing business and trade facilitation. The finance minister further said that the adoption by customs officers of a people-centered approach would further strengthen the transformative phase of the functioning of the department.
- As per media reports, China said the Indian government's decision to maintain a ban on 59 Chinese applications was a violation of the fair business rules of the World Trade Organization and would affect Chinese companies. The ban dates from last year, when the neighbors' political tensions grew over their contested frontier. The Indian government agreed this month to maintain the ban on TikTok and other applications.
- As per media reports, India aims to spend Rs. 3 trillion on a new strategy to revive regional electricity retailers after a previous attempt to curb losses at utilities. The investment will be spread over a few years and is likely to be announced on Feb 1 as part of the government's budget for the year beginning on Apr 1, 2021. The proposal to introduce reforms to reduce losses of state distribution services was pursued and is under discussion by the power ministry of the country.
- Hindustan Unilever reported 18.87% YoY rise in its standalone net profit at Rs. 1,921 crore in the quarter ended Dec 2020 as against profit of Rs. 1,616 crore in the same period last year. The revenue from the sale of products rose 20.48% (YoY) to Rs. 11,682 crore and 3.6% QoQ. Higher mobility, consumer-relevant technologies and market growth investments drive business momentum.
- Axis Bank reported a net profit fell 36% YoY to Rs. 1,116 crore for the quarter ended Dec 2020 from Rs. 1,756.9 crore during the same period a year ago. The profit was Rs. 1,682.7 crore in quarter ended Sep 2020.

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FII Derivative Trade Statistics		27-Jan	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	8666.69	6797.96	15563.24
Index Options	442618.04	441360.57	83675.33
Stock Futures	49481.62	48809.65	99849.03
Stock Options	17936.75	17546.10	13514.10
Total	518703.10	514514.28	212601.70

Derivative Statistics- Nifty Options			
	27-Jan	Prev_Day	Change
Put Call Ratio (OI)	0.89	1.02	-0.13
Put Call Ratio(Vol)	0.82	0.92	-0.10

Debt Watch				
	27-Jan	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.23%	3.19%	3.23%	4.93%
T-Repo	3.23%	3.22%	3.17%	4.98%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.35%	3.30%	3.10%	5.03%
364 Day T-Bill	3.66%	3.60%	3.45%	5.25%
10 Year Gilt	5.96%	5.94%	5.93%	6.56%
G-Sec Vol. (Rs.Cr)	13328	22045	33530	29174
FBIL MIBOR ^[1]	3.46%	3.47%	3.45%	5.15%
3 Month CP Rate	3.90%	3.80%	3.30%	5.75%
5 Year Corp Bond	6.56%	6.51%	6.37%	7.33%
1 Month CD Rate	3.38%	3.52%	3.15%	5.15%
3 Month CD Rate	3.36%	3.31%	3.10%	5.61%
1 Year CD Rate	4.00%	3.95%	3.79%	6.12%

Currency Market			
Currency	27-Jan	Prev_Day	Change
USD/INR	72.82	72.93	-0.11
GBP/INR	100.05	100.03	0.03
EURO/INR	88.56	88.82	-0.26
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	27-Jan	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	52.78	53.13	48.16	53.06
Brent Crude(\$/bl)	55.43	56.12	50.43	58.83
Gold(\$/oz)	1844	1871	1876	1582
Gold(Rs./10 gm)	48814	49086	49787	40638

Source: Refinitiv

[1] Data as on 25 Jan, 2021

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Derivatives Market

- Nifty Jan 2021 Futures stood at 13,982.55, a premium of 15.05 points above the spot closing of 13,967.50. The turnover on NSE's Futures and Options segment rose to Rs. 46,21,298.00 crore on January 27, 2021, compared with Rs. 34,54,658.19 crore on January 25, 2021.
- The Put-Call ratio remained unchanged compared with the previous session's close of 0.96.
- The Nifty Put-Call ratio stood at 0.89 compared with the previous session's close of 1.02.
- Open interest on Nifty Futures stood at 13.62 million, compared with the previous session's close of 14.04 million.

Indian Debt Market

- Bond yields remained almost unchanged as market participants refrained from taking fresh positions ahead of the Union budget on Monday.
- Yield on the 10-year benchmark paper (5.77% GS 2030) remained unchanged at 5.96% from the previous close after trading in the range of 5.93% to 5.96%.
- RBI conducted the auction of 91 days, 182 days and 364 days Treasury Bills for the notified amount of Rs. 4,000 crore, Rs. 7,000 crore and Rs. 8,000 crore, respectively. The cut-off stood at Rs. 99.1725 (YTM: 3.3468%), Rs. 98.2555 (YTM: 3.5607%) and Rs. 96.4640 (YTM: 3.6757%), respectively.
- Banks borrowed Rs. 125 crore under the central bank's marginal standing facility on Jan 25, 2020 compared with Rs. 10 crore borrowing on Jan 22, 2020.

Currency Market Update

- The Indian rupee was almost steady against the U.S. dollar, as fall on likely intervention by the Reserve Bank of India by greenback purchases through state-run banks' neutralised the rise on selling of greenback by foreign banks'.
- The euro fell against the U.S. dollar after a European Central Bank (ECB) official said the bank was monitoring the single currency closely.

Commodity Market Update

- Gold prices fell ahead of the U.S. Federal Reserve monetary policy review.
- Brent crude prices rose after crude oil inventories in the U.S. fell by 5.3 million barrels in the week to Jan 22, 2021.

International News

- According to survey results from the market research group GfK, Germany's forward-looking consumer sentiment index fell 8.1 points to -15.6 in Feb 2021 from -7.5 in Jan 2021. Under the tight lockdown constraints, German consumer confidence is likely to decline in Feb.
- According to final data from the Cabinet Office, Japan's leading index, which measures the future economic activity, was 96.4 in Nov 2020 up from 94.3 in Oct 2020. The coincident index declined to 89.0 in Nov from 89.4 in Oct.
- According to data from the British Retail Consortium, U.K. shop prices decreased 2.2% YoY in Jan 2021 as against 1.8% fall in Dec 2020.

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