



**Nippon india Mutual Fund**

Wealth sets you free

(Formerly Reliance Mutual Fund)

# Markets for You

10 Jul 2020

Good gets *better*

**Indices Performance**

Global Indices	09-Jul	Prev_Day	Abs. Change	% Change#
Russell 3000	1,618	1,613	5	0.33
Nasdaq	10,548	10,493	55	0.53
FTSE	6,050	6,156	-107	-1.73
Nikkei	22,529	22,439	91	0.40
Hang Seng	26,210	26,129	81	0.31
Indian Indices	09-Jul	Prev_Day	Abs. Change	% Change#
S&P BSE Sensex	36,738	36,329	409	1.12
Nifty 50	10,813	10,706	108	1.01
Nifty 100	10,963	10,871	92	0.84
Nifty 500	8,852	8,785	67	0.76
Nifty Bank	22,907	22,585	323	1.43
S&P BSE Power	1,579	1,585	-5	-0.34
S&P BSE Small Cap	12,848	12,785	63	0.49
S&P BSE HC	16,461	16,363	98	0.60

**P/E Dividend Yield**

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
9-Jul	24.40	1.05	28.26	1.48
Month Ago	24.25	1.52	24.25	1.52
Year Ago	27.87	1.21	28.41	1.27

**Nifty 50 Top 3 Gainers**

Company	09-Jul	Prev_Day	% Change#
Hindalco	165	155	6.32
Bajaj Finance	3330	3208	3.80
SBI	199	192	3.75

**Nifty 50 Top 3 Losers**

Company	09-Jul	Prev_Day	% Change#
Bharti Infratel	215	219	-2.19
Coal India	130	133	-1.84
ONGC	80	81	-1.35

**Advance Decline Ratio**

	BSE	NSE
Advances	1406	1019
Declines	1286	858
Unchanged	159	87

**Institutional Flows (Equity)**

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1059	-24101
MF Flows**	-815	40106

 \*9<sup>th</sup> Jul 2020; \*\*3<sup>rd</sup> Jul 2020

**Economic Indicator**

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.84% (Mar-20)	7.35% (Dec-19)	2.86% (Mar-19)
IIP	-55.49% (Apr-20)	2.20% (Jan-20)	3.20% (Apr-19)
GDP	3.10% (Mar-20)	4.10% (Dec-19)	5.70% (Mar-19)

Since May-17, MOSPI has revised base year of IIP &amp; WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 08 Jul, 2020

**Global Indices**

- Asian stocks went up amid hopes of robust economic recovery, which outweighed concerns over outbreaks in coronavirus cases, and as investors looked forward to the earnings season. Today (as on July 10), Asian markets fell following a mixed on the Wall Street overnight. Both Nikkei and Hang Seng were trading lower 0.25% and 1.03%, respectively (as at 8.a.m. IST), respectively.
- European markets declined for the third consecutive session, as the persistent surge in new coronavirus cases in the U.S. and a few other countries across the world neutralised expectations about an economic recovery.
- U.S. markets mostly declined as the persistent surge in coronavirus cases across America raised fears of another lockdown in several states and lower prospects for a quick economic recovery.

**Indian Equity Market**

- Indian equity markets closed higher as investors looked forward to the earnings season. Market sentiments boosted after Prime Minister said at the India Global Week Summit that India is seeing green shoots of economic recovery.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.12% and 1.01% to close at 36,737.69 and 10,813.45 respectively.
- The overall market breadth on BSE was strong with 1,406 scrips advancing and 1,286 scrips declining. A total of 159 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 2.13% followed by S&P BSE Finance, up 1.59% and S&P BSE Bankex, up 1.47%. S&P BSE FMCG was the major loser, down 0.35% followed by S&P BSE Power, down 0.34% and S&P BSE Capital Goods, down 0.32%.

**Domestic News**

- The Union Cabinet has approved setting up an agri-infra fund with a corpus of Rs. 1 lakh crore to provide financial support to agri-entrepreneurs, startups, agri-tech players and farmer groups for infrastructure and logistics facilities.
- According to a major credit agency, lockdown across the country amid the coronavirus pandemic is expected to reduce automotive aftermarket spending by 11% in FY21. As per the study, automotive spending on the aftermarket is usually influenced by the level of annual running and replacement frequency.
- Uttar Pradesh Cabinet has approved UP Startup Policy 2020 to foster new business ideas. The policy aims to create 100 incubators covering all of UP's 75 districts. This is projected to build 150,000 jobs and opportunities for self-employment including 50,000 direct jobs.
- As per media reports, India is considering a proposal to raise Rs. 20,000 crores (\$2.7 billion) through selling stake in the world's largest coal producer, and a bank to finance a stimulus program aimed at improving the virus-stricken economy.



FII Derivative Trade Statistics			
(Rs Cr)	09-Jul		
	Buy	Sell	Open Int.
Index Futures	5661.64	4659.28	7686.32
Index Options	377356.46	376434.77	55683.68
Stock Futures	14790.67	15966.64	90542.28
Stock Options	5201.77	5220.58	6584.39
Total	403010.54	402281.27	160496.67

Derivative Statistics- Nifty Options			
	09-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.60	1.37	0.23
Put Call Ratio(Vol)	0.99	0.97	0.02

Debt Watch				
	09-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.52%	3.51%	3.52%	5.62%
T-Repo	3.13%	2.94%	3.11%	5.70%
Repo	4.00%	4.00%	4.00%	5.75%
Reverse Repo	3.35%	3.35%	3.35%	5.50%
91 Day T-Bill	3.17%	3.10%	3.40%	5.85%
364 Day T-Bill	3.36%	3.42%	3.49%	6.03%
10 Year Gilt	5.77%	5.84%	5.78%	6.59%
G-Sec Vol. (Rs.Cr)	36703	27632	33915	56708
FBIL MIBOR <sup>[1]</sup>	3.90%	3.89%	3.99%	5.84%
3 Month CP Rate	3.80%	3.90%	4.30%	6.80%
5 Year Corp Bond	6.37%	6.50%	6.84%	7.88%
1 Month CD Rate	3.14%	3.08%	3.29%	5.93%
3 Month CD Rate	3.24%	3.22%	3.51%	6.77%
1 Year CD Rate	3.90%	3.94%	4.08%	6.94%

Currency Market			
Currency	09-Jul	Prev_Day	Change
USD/INR	75.00	75.03	-0.02
GBP/INR	94.78	94.12	0.66
EURO/INR	85.19	84.54	0.65
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	09-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/t)	39.59	40.52	38.93	57.54
Brent Crude(\$/bl)	43.16	43.66	40.19	64.89
Gold( \$/oz)	1803	1775	1714	1398
Gold(Rs./10 gm)	49054	48173	46588	34075

Source: Refinitiv

[1] Data as on 08 Jul, 2020

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**Derivatives Market**

- Nifty Jul 2020 Futures stood at 10,823.55, a premium of 10.10 points above the spot closing of 10,813.45. The turnover on NSE's Futures and Options segment rose to Rs. 32,57,396.27 crore on July 09, 2020, compared with Rs. 19,45,370.49 crore on July 08, 2020.
- The Put-Call ratio stood at 0.78 compared with the previous session's close of 0.87.
- The Nifty Put-Call ratio stood at 1.6 compared with the previous session's close of 1.37.
- Open interest on Nifty Futures stood at 13.38 million, compared with the previous session's close of 12.62 million.

**Indian Debt Market**

- Bond yields fell as market participants remained optimistic about adequate liquidity support from the Reserve Bank of India. Hopes that the Central Bank may announce supportive steps to absorb the excess supply of sovereign debt also boosted market sentiment.
- Yield on the 10-year benchmark paper (5.79% GS 2030) inched down 1 bps to close at 5.77% compared to previous close of 5.78% after moving in a range of 5.76% to 5.80%.
- Banks did not borrow under the central bank's Marginal Standing Facility on Jul 08, 2020 and Jul 7, 2020.
- According to media reports, L&T Housing Finance is expected to raise Rs. 2.79 billion via five-year bonds at 7.85% coupon.

**Currency Market Update**

- The Indian rupee in the spot trade inched up against the greenback following gains in the domestic equity market.
- The euro fell against the greenback due to increase in coronavirus infection cases particularly in U.S. which boosted the safe haven appeal of the U.S. currency. However, growing signs of recovery in China's economy neutralized most of the losses.

**Commodity Market Update**

- Gold prices fell as the safe haven greenback strengthened amid concerns over COVID-19 pandemic.
- Brent crude prices fell amid concerns about renewed COVID-19 lockdowns in the U.S.

**International News**

- The Federal Reserve released a report, U.S. consumer credit fell by \$18.2 billion in May 2020 compared with a revised fall of \$70.2 billion (originally reported fall of \$68.7 billion) in Apr 2020.
- Data from Destatis showed, German exports increased 9% MoM in May 2020 compared with 24% plunge in Apr 2020. Imports also rose 3.5% compared with a fall of 16.6% a month ago. Thus, trade surplus (seasonally adjusted) rose to EUR 7.6 billion in May 2020 from EUR 3.4 billion in Apr 2020.
- According to the Labor Department, U.S. weekly initial jobless claims plunged by 99,000 to 1.314 million in the week ended July 4, 2020 from the previous week's revised level of 1.413 million (1.427 million originally reported).


**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**



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