



Nippon *india* Mutual Fund
Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

14 Jul 2020

Good gets *better*

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Indices Performance

Global Indices	13-Jul	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,591	1,624	-33	-2.03
Nasdaq	10,391	10,617	-227	-2.13
FTSE	6,176	6,095	81	1.33
Nikkei	22,785	22,291	494	2.22
Hang Seng	25,772	25,727	45	0.17
Indian Indices	13-Jul	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	36,694	36,594	99	0.27
Nifty 50	10,803	10,768	35	0.32
Nifty 100	10,954	10,920	34	0.31
Nifty 500	8,834	8,814	20	0.23
Nifty Bank	22,089	22,398	-309	-1.38
S&P BSE Power	1,560	1,569	-9	-0.58
S&P BSE Small Cap	12,784	12,804	-20	-0.15
S&P BSE HC	16,654	16,571	83	0.50

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
13-Jul	24.46	1.05	28.36	1.49
Month Ago	21.24	1.11	24.08	1.53
Year Ago	27.85	1.21	28.33	1.29

Nifty 50 Top 3 Gainers

Company	13-Jul	Prev_Day	% Change [#]
Tech Mahindra	600	569	5.46
HCL Tech	603	582	3.50
Hindalco	169	164	3.39

Nifty 50 Top 3 Losers

Company	13-Jul	Prev_Day	% Change [#]
Bajaj Finance	3235	3314	-2.40
HDFC Bank	1080	1105	-2.25
HDFC Ltd.	1846	1886	-2.14

Advance Decline Ratio

	BSE	NSE
Advances	1085	779
Declines	1624	1130
Unchanged	167	83

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-934	-21658
MF Flows**	-7	37920

*13th Jul 2020; **10th Jul 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.09% (Jun-20)	5.84% (Mar-20)	3.18% (Jun-19)
IIP	-34.71% (May-20)	5.20% (Feb-20)	4.50% (May-19)
GDP	3.10% (Mar-20)	4.10% (Dec-19)	5.70% (Mar-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 10 Jul, 2020

Global Indices

- Asian markets went up as reports of positive data on initial phase of coronavirus vaccine trials outweighed worries over continued surge in new coronavirus cases worldwide. Today (as on Jul 14) markets traded lower as investors remained on side lines ahead of the Chinese trade data for June. Both Nikkei and Hang Seng are down 0.71% and 0.42% (as at 8:00 AM IST), respectively.
- European markets as investors resorted to buying stocks amid growing optimism about potential coronavirus vaccines.
- U.S. markets closed in the red after witnessing initial strength as California Governor rolled back the state's reopening following a recent spike in coronavirus cases.

Indian Equity Market

- Indian equity markets went up, largely led by strong buying in the stocks of one of the industry behemoths following investment in the conglomerate's digital arm by a U.S.- based multinational company. Nonetheless, gains were capped by declines in the banking and financial sectors after a global rating agency warned of challenging economic and credit environment stemming from COVID-19 for Indian banks.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.27% and 0.32% to close at 36,693.69 and 10,802.70 respectively.
- The overall market breadth on BSE was weak with 1,085 scrips advancing and 1,624 scrips declining. A total of 167 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Energy was the major gainer, up 2.47% followed by S&P BSE Telecom, up 1.93% and S&P BSE Teck, up 1.61%. S&P BSE Realty was the major loser, down 1.52% followed by S&P BSE Finance, down 1.49% and S&P BSE Bankex, down 1.39%.

Domestic News

- India's consumer price index based inflation rose 6.09% in June, majorly due to higher prices of food items. Consumer Food price index rose 7.87% while fuel and light index went up 2.69% in Jun 2020. The inflation figures are based on data collected from limited markets in view of the restrictions imposed on account of coronavirus pandemic.
- According to IHS Markit India Business Outlook survey results, the business activity net balance plunged to -30% in Jun 2020 from +26% in Feb 2020. Business sentiment turned negative for the first time in more than a decade. Many respondents indicated that the outlook was unusually uncertain and were unsure of how activity would develop over the coming 12 months.
- Tax deducted at source (TDS) levied on large cash withdrawals (2% TDS if cash withdrawal exceeds Rs 1 crore) can now ascertain by banks and post offices by entering permanent account number (PAN) of these assesses on the facility provided by the income tax department. So far, more than 53,000 verification requests have been executed successfully on this facility.
- Managing director of the National High-Speed Rail Corporation said India's first bullet train project between Ahmedabad and Mumbai has been able to acquire almost 60% of the land required for the project. However, meeting the deadline of Dec 2023 would be concern on the back of the Covid-19 outbreak.
- HealthQuad, a venture capital fund for healthcare, has earned Rs. 514 crore funding that will help it hit 93% of the Rs. 550 crore target fund size.
- The Phoenix Mills reported that members of its board have approved the issuance of bonds, non-convertible debt instruments or other instruments to raise up to Rs. 1,100 crore.

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FII Derivative Trade Statistics		13-Jul		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	4313.25	5923.27	8369.47	
Index Options	171144.02	170114.89	52307.12	
Stock Futures	13033.63	13971.92	90676.08	
Stock Options	6218.20	6219.42	7232.90	
Total	194709.10	196229.50	158585.57	

Derivative Statistics- Nifty Options			
	13-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.44	1.47	-0.03
Put Call Ratio(Vol)	0.97	0.95	0.03

Debt Watch				
	13-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.46%	3.50%	3.54%	5.63%
T-Repo	3.10%	3.14%	2.99%	5.56%
Repo	4.00%	4.00%	4.00%	5.75%
Reverse Repo	3.35%	3.35%	3.35%	5.50%
91 Day T-Bill	3.18%	3.07%	3.30%	5.75%
364 Day T-Bill	3.37%	3.39%	3.53%	6.02%
10 Year Gilt	5.79%	5.84%	5.80%	6.49%
G-Sec Vol. (Rs.Cr)	41354	31893	32739	92831
FBIL MIBOR ^[1]	3.87%	3.88%	3.92%	5.85%
3 Month CP Rate	3.75%	3.85%	4.25%	6.80%
5 Year Corp Bond	6.27%	6.50%	6.80%	7.77%
1 Month CD Rate	3.20%	3.29%	3.27%	5.93%
3 Month CD Rate	3.24%	3.24%	3.41%	6.08%
1 Year CD Rate	3.89%	3.92%	4.33%	6.85%

Currency Market			
Currency	13-Jul	Prev_Day	Change
USD/INR	75.16	75.29	-0.13
GBP/INR	95.12	94.77	0.35
EURO/INR	85.12	84.80	0.32
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	13-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	40.01	40.46	36.19	59.96
Brent Crude(\$/bl)	44.12	43.90	38.89	67.14
Gold(\$/oz)	1803	1784	1730	1415
Gold(Rs./10 gm)	49140	48168	47337	34407

Source: Refinitiv

[1] Data as on 10 Jul, 2020

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Derivatives Market

- Nifty Jul 2020 Futures stood at 10,807.55, a premium of 4.85 points above the spot closing of 10,802.70. The turnover on NSE's Futures and Options segment rose to Rs. 11,67,812.51 crore on July 13, 2020, compared with Rs. 9,87,741.49 crore on July 10, 2020.
- The Put-Call ratio remained unchanged compared with the previous session's close of 0.93.
- The Nifty Put-Call ratio stood at 1.44 compared with the previous session's close of 1.47.
- Open interest on Nifty Futures stood at 13.17 million, compared with the previous session's close of 13.44 million.

Indian Debt Market

- Bond yield rose for the first time in six sessions as investors resorted to profit-booking after the recent rally. Investors were also awaiting Jun 2020 consumer price inflation data due after market hours.
- Yield on the 10-year benchmark paper (5.79% GS 2030) rose 3 bps to 5.79% as compared to previous close of 5.76% after moving in a range of 5.76% to 5.79%.
- Banks borrowed Rs. 20 crore under the central bank's Marginal Standing Facility on Jul 10, 2020 as compared borrowing of Rs. 600 crore on Jul 09, 2020.
- RBI announced to conduct underwriting auction of 5.09% GS 2022, 5.79% GS 2030, GOI FRB 2033 and 7.19% GS 2060 for notified amount of Rs. 30,000 crore through multiple price-based method on Jul 17, 2020. Government of India will have the option to retain additional subscription up to Rs. 2,000 crore against each security mentioned above.

Currency Market Update

- The Indian rupee almost steady against the U.S. dollar, as decline in the U.S. dollar index on expectations that a likely strong earnings season in the U.S. neutralised the coronavirus-induced downturn.
- Euro rose against the U.S. dollar as market participants looked to U.S. corporate earnings and upcoming retail data to gauge whether guarded optimism on the country's economic outlook is justified.

Commodity Market Update

- Gold prices rose on worries over rising coronavirus infection cases across the globe.
- Brent crude prices rose as market participants awaited the outcome of an OPEC technical meeting later this week.

International News

- Data from IHS Markit showed that Ireland's construction sector expanded for the first time in four months in Jun 2020. The Ulster Bank Construction Purchasing Managers' Index rose to 51.9 in Jun 2020 from 19.9 in May 2020.
- Data from the Swedish Public Employment Service showed that Sweden's unemployment rate rose in Jun 2020 to its highest level since early 2010. The unemployment rate rose to 5.54 percent in Jun 2020 from 5.10 percent in May 2020.


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