



Nippon *india* Mutual Fund
Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

15 Jul 2020

Good gets *better*

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Indices Performance

Global Indices	14-Jul	Prev_Day	Abs. Change	% Change#
Russell 3000	1,610	1,591	19	1.18
Nasdaq	10,489	10,391	98	0.94
FTSE	6,180	6,176	4	0.06
Nikkei	22,587	22,785	-198	-0.87
Hang Seng	25,478	25,772	-294	-1.14
Indian Indices	14-Jul	Prev_Day	Abs. Change	% Change#
S&P BSE Sensex	36,033	36,694	-661	-1.80
Nifty 50	10,607	10,803	-195	-1.81
Nifty 100	10,769	10,954	-185	-1.69
Nifty 500	8,693	8,834	-141	-1.59
Nifty Bank	21,392	22,089	-697	-3.16
S&P BSE Power	1,517	1,560	-43	-2.74
S&P BSE Small Cap	12,665	12,784	-119	-0.93
S&P BSE HC	16,656	16,654	2	0.01

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
14-Jul	23.95	1.07	27.85	1.51
Month Ago	21.24	1.11	24.08	1.53
Year Ago	27.85	1.21	28.33	1.29

Nifty 50 Top 3 Gainers

Company	14-Jul	Prev_Day	% Change#
Dr.Reddy	3983	3900	2.14
Titan Industries Limited	974	966	0.77
Bharti Airtel	589	587	0.43

Nifty 50 Top 3 Losers

Company	14-Jul	Prev_Day	% Change#
IndusInd Bank	511	540	-5.35
Axis Bank	418	440	-5.08
Zee Ent.	166	174	-4.29

Advance Decline Ratio

	BSE	NSE
Advances	804	459
Declines	1876	1427
Unchanged	125	77

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-84	-21742
MF Flows**	-609	37319

*14th Jul 2020; **10th Jul 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.09% (Jun-20)	5.84% (Mar-20)	3.18% (Jun-19)
IIP	-34.71% (May-20)	5.20% (Feb-20)	4.50% (May-19)
GDP	3.10% (Mar-20)	4.10% (Dec-19)	5.70% (Mar-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 13 Jul, 2020

Global Indices

- Asian markets closed lower after World Health Organization warned the COVID-19 pandemic could get far worse if basic healthcare precautions are not followed worldwide. Renewed U.S.-China tensions also dampened investor sentiment as U.S. government rejected almost all Chinese maritime claims in the South China Sea. Today (as on Jul 15), markets traded higher amid hopes for a coronavirus vaccine. Both Nikkei and Hang Seng are up 1.42% and 1.61% (as at 8:00 AM IST), respectively.
- European markets fell as worries over U.S.-China tensions, growing coronavirus cases and fears of another large scale lockdown weighed on investor sentiment.
- U.S. markets rose after one of the U.S. biotech companies said its coronavirus vaccine produced antibodies in all patients in an early trial, thereby raising hope for a faster economic recovery.

Indian Equity Market

- Indian equity markets went down amid rising coronavirus cases and fresh lockdowns in some parts in the country.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.8% and 1.81% to close at 36,033.06 and 10,607.35 respectively.
- The overall market breadth on BSE was weak with 804 scrips advancing and 1,876 scrips declining. A total of 125 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Telecom was the major gainer, up 0.07% followed by S&P BSE Healthcare, up 0.01%. S&P BSE Bankex was the major loser, down 3.06% followed by S&P BSE Power, down 2.74% and S&P BSE Finance, down 2.56%.

Domestic News

- India's Wholesale Price Index (WPI) dropped 1.81% YoY in Jun 2020, slower than 3.21% in May 2020. Slower fall in wholesale prices was due to fuel and power index that plunged 13.60% in Jun 2020 compared with a 19.83% fall in the prior month. Also food articles inflation accelerated to 2.04% in Jun 2020 from 1.13% in May 2020.
- India's Index of industrial production (IIP) contracted 34.7% in May 2020, slower than record fall of 57.6% in Apr 2020. Manufacturing sector contracted 39.3% in May 2020, compared with a massive fall of 67.1% in the prior month. USE based classification showed, consumer durables and consumer non-durables witnessed fall of 68.5% and 11.7%, respectively in the reported period.
- According to the Authority for Advance Ruling, Goods and Services Tax (GST) of 18% will be applicable on all alcohol-based hand sanitizers. The authority further said that although the Ministry of Consumer Affairs has classified hand sanitizers as an essential commodity, the GST law has a separate list of exempted goods.
- Commerce and Industry Minister said that while domestic electronics manufacturers would need to increase indigenous research in technology, India would also have to invite technology from abroad as investments.
- Wipro reported 0.11% YoY rise in its consolidated net profit at Rs. 2,390.4 crore for the quarter ended Jun 2020 as against profit of Rs. 2,387.6 crore in the same quarter last year. Revenue of the for the period came in at Rs. 14,913.1 crore for the quarter ended Jun 2020 as against Rs. 14,716.1 crore in the year-ago period.
- Bharti Airtel has announced its partnership with Verizon to give companies in India streamlined solutions for video conferencing. As part of this partnership, Airtel will be offering secure enterprise-grade video conferencing solutions to business customers in India under the brand name Airtel BlueJeans.

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FII Derivative Trade Statistics		14-Jul		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	3644.00	4142.30	7803.56	
Index Options	213161.66	212826.67	54965.94	
Stock Futures	12424.94	13254.56	90329.85	
Stock Options	4242.33	4413.04	7329.99	
Total	233472.93	234636.57	160429.34	

Derivative Statistics- Nifty Options			
	14-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.14	1.44	-0.29
Put Call Ratio(Vol)	0.97	0.97	0.00

Debt Watch				
	14-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.46%	3.47%	3.54%	5.63%
T-Repo	3.11%	3.11%	2.99%	5.56%
Repo	4.00%	4.00%	4.00%	5.75%
Reverse Repo	3.35%	3.35%	3.35%	5.50%
91 Day T-Bill	3.17%	3.20%	3.30%	5.75%
364 Day T-Bill	3.34%	3.39%	3.53%	6.02%
10 Year Gilt	5.83%	5.79%	5.80%	6.49%
G-Sec Vol. (Rs.Cr)	55946	66639	32739	92831
FBIL MIBOR ^[1]	3.87%	3.93%	3.92%	5.85%
3 Month CP Rate	3.75%	3.85%	4.25%	6.80%
5 Year Corp Bond	6.39%	6.39%	6.80%	7.77%
1 Month CD Rate	3.19%	3.20%	3.27%	5.93%
3 Month CD Rate	3.27%	3.24%	3.41%	6.08%
1 Year CD Rate	3.88%	3.92%	4.33%	6.85%

Currency Market			
Currency	14-Jul	Prev_Day	Change
USD/INR	75.39	75.16	0.24
GBP/INR	94.55	95.12	-0.57
EURO/INR	85.54	85.12	0.41
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	14-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	40.25	40.54	36.19	59.96
Brent Crude(\$/bl)	43.92	44.36	38.89	67.14
Gold(\$/oz)	1808	1794	1730	1415
Gold(Rs./10 gm)	48998	48235	47337	34407

Source: Refinitiv

[1] Data as on 13 Jul, 2020

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Derivatives Market

- Nifty Jul 2020 Futures stood at 10,613.85, a premium of 6.50 points above the spot closing of 10,607.35. The turnover on NSE's Futures and Options segment rose to Rs. 15,10,278.71 crore on July 14, 2020, compared with Rs. 11,67,812.51 crore on July 13, 2020.
- The Put-Call ratio stood at 0.98 compared with the previous session's close of 0.93.
- The Nifty Put-Call ratio stood at 1.14 compared with the previous session's close of 1.44.
- Open interest on Nifty Futures stood at 12.6 million, compared with the previous session's close of 13.17 million.

Indian Debt Market

- Bond yields rose for a second consecutive session, as consumer price inflation violating the tolerance ceiling of the Reserve Bank of India in Jun 2020 dampened hopes of sharp policy rate cuts going forward.
- Yield on the 10-year benchmark paper (5.79% GS 2030) rose 4 bps to 5.83% as compared to previous close of 5.79% after moving in a range of 5.80% to 5.85%.
- Banks did not borrow under the central bank's Marginal Standing Facility on Jul 13, 2020 as compared borrowing of Rs. 20 crore on Jul 10, 2020.

Currency Market Update

- The Indian rupee fell against the U.S dollar as new containment measures in some parts of the world to restrict the spread of coronavirus cast worries over a near-term economic revival. The rupee fell 0.3% to close at 75.42 per dollar from the previous close of 75.19.
- Euro rose for the third consecutive session against the U.S. dollar on optimism about the possibility of a European Union stimulus package.

Commodity Market Update

- Gold prices rose on persisting concerns over rising coronavirus infection cases in U.S.
- Brent crude prices fell on concerns over renewed lockdowns on businesses to combat the COVID-19 pandemic.

International News

- Data from the General Administration of Customs showed that China's exports grew in U.S. dollar terms grew 0.5% on a yearly basis in Jun 2020 following a decline of 3.3% in May 2020. Imports grew 2.7% on a yearly basis in Jun 2020 following a decline of 16.7% in May 2020. The trade surplus stood at \$46.42 billion in Jun 2020 as compared to a \$62.9 billion surplus in May 2020.
- Data from the Office for National Statistics showed that the U.K. economy recovered at a slower than expected pace in May 2020 as the gross domestic product grew 1.8% in May 2020 compared to a slump of 20.3% in Apr 2020.
- Data from Eurostat showed that industrial production in euro zone grew 12.4% on a monthly basis in May 2020 following a 18.2% slump in Apr 2020. On a yearly basis, industrial production fell 20.9% in May 2020 following a decline of 28.7% in Apr 2020.


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