



Nippon *india* Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

22 Jul 2020

Good gets *better*

Indices Performance

Global Indices	21-Jul	Prev_Day	Abs. Change	% Change#
Russell 3000	1,637	1,651	-14	-0.84
Nasdaq	10,680	10,767	-87	-0.81
FTSE	6,270	6,262	8	0.13
Nikkei	22,884	22,717	167	0.73
Hang Seng	25,636	25,058	578	2.31
Indian Indices	21-Jul	Prev_Day	Abs. Change	% Change#
S&P BSE Sensex	37,930	37,419	511	1.37
Nifty 50	11,162	11,022	140	1.27
Nifty 100	11,284	11,159	124	1.12
Nifty 500	9,071	8,985	86	0.95
Nifty Bank	22,782	22,322	460	2.06
S&P BSE Power	1,545	1,515	30	1.96
S&P BSE Small Cap	12,947	12,915	31	0.24
S&P BSE HC	16,908	17,010	-102	-0.60

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
21-Jul	25.19	1.01	29.01	1.44
Month Ago	22.11	1.06	25.49	1.49
Year Ago	27.73	1.22	27.92	1.31

Nifty 50 Top 3 Gainers

Company	21-Jul	Prev_Day	% Change#
Power Grid	174	164	6.21
BPCL	464	437	6.15
Indian Oil	93	88	5.83

Nifty 50 Top 3 Losers

Company	21-Jul	Prev_Day	% Change#
Bajaj Finance	3292	3442	-4.33
Bajaj Finserv Limited	6384	6620	-3.56
Britannia Industries Limited	3880	3983	-2.57

Advance Decline Ratio

	BSE	NSE
Advances	1396	1030
Declines	1296	848
Unchanged	157	100

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1648	-22121
MF Flows**	-589	35919

 *21st Jul 2020; **20th Jul 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.09% (Jun-20)	5.84% (Mar-20)	3.18% (Jun-19)
IIP	-34.71% (May-20)	5.20% (Feb-20)	4.50% (May-19)
GDP	3.10% (Mar-20)	4.10% (Dec-19)	5.70% (Mar-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 20 Jul, 2020

Global Indices

- Asian markets close in the green following reports on positive results from trials of experimental COVID-19 vaccines and as investors welcomed European Union accord on a landmark stimulus package to fight the aftershocks of the pandemic. Today (as on Jul 22), markets traded lower as investors awaited the release of economic data across the region. Both Nikkei and Hang Seng are down 0.27% and 0.35% (as at 8:00 AM), respectively.
- European markets went up lifted by news about the European Union leaders finally agreeing on a euro recovery fund, coupled with continued optimism about potential coronavirus vaccines.
- U.S. markets witnessed mixed trend as positive impact of EU accord on the landmark stimulus package for the euro zone was neutralised by a series of disappointing company earning numbers.

Indian Equity Market

- Indian equity markets edged higher with investors welcoming positive trial results of three coronavirus vaccines, which also lifted equities across the globe. Risk appetite of investors increased after European Union leaders approved a massive stimulus package to counter the economic impact of coronavirus.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.37% and 1.27% to close at 37,930.33 and 11,162.25 respectively.
- The overall market breadth on BSE was strong with 1,396 scrips advancing and 1,296 scrips declining. A total of 157 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Energy was the major gainer, up 2.74% followed by S&P BSE Oil & Gas, up 2.71% and S&P BSE Bankex, up 2.34%. S&P BSE Telecom was the major loser, down 1.85% followed by S&P BSE FMCG, down 0.72% and S&P BSE Healthcare, down 0.6%.

Domestic News

- Data from Employees' Provident Fund Organisation (EPFO) showed that net employment creation in the formal sector stood at 3.19 lakh in May 2020 and 1.00 lakh in Apr 2020. Thus, 4.19 lakh net jobs were created in Apr 2020 and May 2020. The number of new members who subscribed the EPF scheme in May 2020 stood at 2,79,023 while 2,36,213 members exited the scheme. However, 2,75,979 members re-joined and re-subscribed to the EPF scheme.
- According to the Finance Minister, the government may come out with more policies and supportive measures to help revive the economy from the COVID-19 pandemic. The minister was optimistic regarding the growth prospects of the agriculture economy and added that macroeconomic indicators like PMI data, inter and intra-state movement of goods indicated gradual recovery of the domestic economy.
- According to the Commerce and industry minister, India and U.S. are moving closer in agreeing to a trade deal. The minister also advocated for a preferential trade agreement (PTA) with 50 to 100 products and services before transitioning to a free trade agreement (FTA).
- According to media reports, the government is considering rolling out a e-gate pass facility at cargo terminals of major airports by the end of 2020. The objective of the move is to reduce the burden of paperwork while bring down the time required for making an entry and exit. This will ensure minimum physical contact and help in social distancing.
- Bharti Airtel has renewed its agreement to manage pan-India network operations with the Swedish telecom gear maker Ericsson. Ericsson will now handle Airtel's network operations center and field maintenance activities throughout India according to the renewed agreement.
- Bajaj Finance has announced 29% decline in its consolidated pre-tax profit to Rs. 1,310 crore for quarter ended Jun 2020 compared to Rs. 1,851 crore in same quarter last year. The decline came amid additional provisioning for coronavirus related uncertainties. Net profit of the lender fell 19% to Rs. 962 crore in quarter ended Jun 2020 as against Rs. 1,195 crore in same quarter last year.


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FII Derivative Trade Statistics		21-Jul		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	4151.75	4219.86	8533.91	
Index Options	189941.86	190240.88	58335.52	
Stock Futures	14904.96	15179.98	90326.78	
Stock Options	4591.02	4613.13	7866.17	
Total	213589.59	214253.85	165062.38	

Derivative Statistics- Nifty Options			
	21-Jul	Prev_Day	Change
Put Call Ratio (OI)	1.87	1.75	0.12
Put Call Ratio(Vol)	1.13	0.96	0.18

Debt Watch				
	21-Jul	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.43%	3.46%	3.63%	5.70%
T-Repo	3.18%	3.11%	3.01%	5.70%
Repo	4.00%	4.00%	4.00%	5.75%
Reverse Repo	3.35%	3.35%	3.35%	5.50%
91 Day T-Bill	3.21%	3.17%	3.25%	5.64%
364 Day T-Bill	3.37%	3.34%	3.50%	5.89%
10 Year Gilt	5.83%	5.83%	5.85%	6.36%
G-Sec Vol. (Rs.Cr)	32944	55946	37652	57810
FBIL MIBOR ^[1]	3.79%	3.89%	3.94%	5.70%
3 Month CP Rate	3.65%	3.75%	3.95%	6.33%
5 Year Corp Bond	6.36%	6.39%	6.67%	7.63%
1 Month CD Rate	3.26%	3.19%	3.25%	5.85%
3 Month CD Rate	3.29%	3.27%	3.35%	6.56%
1 Year CD Rate	3.76%	3.88%	4.08%	6.78%

Currency Market			
Currency	21-Jul	Prev_Day	Change
USD/INR	74.77	74.97	-0.20
GBP/INR	94.87	94.06	0.81
EURO/INR	85.57	85.94	-0.36
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	21-Jul	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	41.71	40.25	39.67	55.39
Brent Crude(\$/bl)	45.20	43.92	43.48	61.18
Gold(\$/oz)	1842	1808	1743	1425
Gold(Rs./10 gm)	49264	48998	47519	35091

Source: Refinitiv

^[1] Data as on 20 Jul, 2020

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Derivatives Market

- Nifty Jul 2020 Futures stood at 11,170.55, a premium of 8.30 points above the spot closing of 11,162.25. The turnover on NSE's Futures and Options segment rose to Rs. 13,17,023.27 crore on July 21, 2020, compared with Rs. 11,87,373.11 crore on July 20, 2020.
- The Put-Call ratio stood at 0.91 compared with the previous session's close of 0.84.
- The Nifty Put-Call ratio stood at 1.87 compared with the previous session's close of 1.75.
- Open interest on Nifty Futures stood at 13.29 million, compared with the previous session's close of 12.97 million.

Indian Debt Market

- Bond yields rose as increase in supply concerns weighed on the market. Also market participants awaited bond supportive steps from the Reserve Bank of India (RBI).
- Yield on the 10-year benchmark paper (5.79% GS 2030) rose 3 bps to close at 5.83% as compared to previous close of 5.80% after moving in a range of 5.79% to 5.83%.
- Banks borrowed Rs. 20 crore under the central bank's Marginal Standing Facility on Jul 20, 2020 as against Rs. 55 crore on Jul 17, 2020.

Currency Market Update

- The Indian rupee in the spot trade rose against the U.S. dollar following gains in the domestic equity market. Positive reports on a possible coronavirus vaccine also added to the gains.
- The euro rose against the greenback after European Union countries came to an agreement on a massive stimulus plan to revive the euro zone economy hit by the COVID-19 pandemic.

Commodity Market Update

- Gold prices rose to a near nine year high on growing possibility that central banks across the globe will adopt more stimulus measures.
- Brent crude prices rose amid positive reports about coronavirus vaccine trials.

International News

- According to data from the Office for National Statistics, U.K. public sector net borrowing excluding public sector banks increased by GBP 28.3 billion to GBP 35.5 billion in Jun 2020. Also, borrowing in May 2020 was revised down by GBP 9.8 billion to GBP 45.5 billion.
- According to data from the Ministry of Internal Affairs and Communications, Japan's consumer price inflation (CPI) rose 0.1% YoY in Jun 2020, in line with expectations and unchanged from the May 2020. On a monthly basis, both overall and core CPI grew 0.1% seasonally adjusted.


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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



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