



Nippon *india* Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

08 Jun 2020

Good gets *better*

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Indices Performance

Global Indices	05-Jun	Prev_Day	Abs. Change	% Change#
Russell 3000	1,532	1,498	34	2.29
Nasdaq	9,814	9,616	198	2.06
FTSE	6,484	6,341	143	2.25
Nikkei	22,864	22,696	168	0.74
Hang Seng	24,770	24,366	404	1.66
Indian Indices	05-Jun	Prev_Day	Abs. Change	% Change#
S&P BSE Sensex	34,287	33,981	307	0.90
Nifty 50	10,142	10,029	113	1.13
Nifty 100	10,324	10,198	126	1.24
Nifty 500	8,299	8,186	113	1.39
Nifty Bank	21,035	20,390	644	3.16
S&P BSE Power	1,569	1,532	37	2.41
S&P BSE Small Cap	11,855	11,565	290	2.51
S&P BSE HC	16,159	16,099	60	0.37

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
5-Jun	21.74	1.11	23.91	1.50
Month Ago	19.56	1.22	23.83	1.59
Year Ago	28.76	1.19	29.73	1.21

Nifty 50 Top 3 Gainers

Company	05-Jun	Prev_Day	% Change#
Tata Motors	111	99	12.44
Bharti Infratel	236	219	7.93
SBI	188	174	7.90

Nifty 50 Top 3 Losers

Company	05-Jun	Prev_Day	% Change#
TCS	2048	2092	-2.07
HUL	2088	2121	-1.56
Cipla	651	661	-1.46

Advance Decline Ratio

	BSE	NSE
Advances	2036	1588
Declines	547	312
Unchanged	134	66

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2624	-19531
MF Flows**	-1200	37094

 *5th Jun 2020; **3rd Jun 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.84% (Mar-20)	7.35% (Dec-19)	2.86% (Mar-19)
IIP	-16.70% (Mar-20)	0.40% (Dec-19)	2.70% (Mar-19)
GDP	3.10% (Mar-20)	4.10% (Dec-19)	5.70% (Mar-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets went up, led by overall optimism about an economic rebound from the coronavirus pandemic. However, caution prevailed ahead of the U.S. employment report for May scheduled later in the day. Today (as on Jun 8, 2020) Asian markets traded higher after U.S. nonfarm payroll employment data for May 2020 came better than market expectations. Both Nikkei and Hang Seng are up 0.78% and 0.36% (as at 8.a.m. IST), respectively.
- European markets witnessed strong buying interest, led by overwhelming U.S. non-farm payrolls report and after European Central Bank announced a 600-billion-euro expansion of its Pandemic Emergency Purchase Programme.
- U.S. markets surged after report from Labor Department showed that U.S. employers added an unexpected 2.5 million jobs in May, while the unemployment rate slid to 13.3%.

Indian Equity Market

- Indian equity markets rose with investor sentiments buoyed after a major state-owned bank posting net profit for the quarter ended Mar 31, 2020. Metal sector rose on the likelihood of increase in profitability of the firms in the second half of the current fiscal.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.9% and 1.13% to close at 34,287.24 and 10,142.15 respectively. S&P BSE MidCap and S&P BSE SmallCap gained 1.79% and 2.51% respectively.
- The overall market breadth on BSE was strong with 2,036 scrips advancing and 547 scrips declining. A total of 134 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 3.86% followed by S&P BSE Telecom, up 3.55% and S&P BSE Basic Materials, up 3.03%. S&P BSE IT was the major loser, down 0.75% followed by S&P BSE FMCG, down 0.32%.

Domestic News

- According to RBI's weekly supplement report, currency with the public stood at over Rs. 25 lakh crore by the week ended May 22, 2020 compared with Rs 23.5 lakh crore by the week ended Mar 31, when the nationwide lockdown just started. Data shows people have kept higher cash considering uncertainty due to the coronavirus pandemic.
- According to the survey by RBI, consumer confidence plunged in May 2020 as the current situation index touched historic low while future expectations index showed a sharp fall and entered the zone of pessimism. The current situation index dropped from 115.2 in Mar 2020 to 97.9 in May 2020.
- The Reserve Bank of India asked the banks to extend the benefit of interest subvention of 2% and Prompt Repayment Incentive of 3% to farmers for short-term crop loans up to 3 lakhs to farmers till Aug 31, 2020.
- According to the Reserve Bank of India (RBI), India's foreign exchange reserves surged by \$3.43 billion to touch all-time high of \$493.48 billion in the week ended May 29, 2020 due to rise in core currency assets.
- Standard Life, the HDFC Life Insurance joint venture partner, sold 1.98% stake i.e. around 40 million shares in the life insurance company.
- UltraTech Cement has limited its capital spending plans for this fiscal year to Rs. 1,000 crore amid Covid-19 disruptions, with the "biggest motto" of the company is to preserve its cash position.



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FII Derivative Trade Statistics		05-Jun		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	6367.05	7632.87	7711.91	
Index Options	297477.25	296248.93	39149.37	
Stock Futures	19112.04	18389.84	80314.30	
Stock Options	4262.90	4234.16	3884.29	
Total	327219.24	326505.80	131059.87	

Derivative Statistics- Nifty Options			
	05-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.50	1.36	0.14
Put Call Ratio(Vol)	0.94	0.98	-0.04

Debt Watch				
	05-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.64%	3.62%	3.95%	5.87%
T-Repo	3.14%	3.14%	3.27%	5.79%
Repo	4.00%	4.00%	4.40%	6.00%
Reverse Repo	3.35%	3.35%	3.75%	5.75%
91 Day T-Bill	3.32%	3.22%	3.58%	6.05%
364 Day T-Bill	3.45%	3.40%	3.65%	6.16%
10 Year Gilt	6.02%	5.98%	6.07%	7.02%
G-Sec Vol. (Rs.Cr)	38523	38268	43563	44224
FBIL MIBOR	4.01%	4.04%	4.49%	5.95%
3 Month CP Rate	4.30%	4.35%	5.55%	6.75%
5 Year Corp Bond	6.87%	6.86%	6.98%	8.01%
1 Month CD Rate	3.24%	4.02%	4.02%	6.15%
3 Month CD Rate	3.52%	3.76%	4.58%	6.43%
1 Year CD Rate	4.03%	3.99%	4.81%	7.16%

Currency Market			
Currency	05-Jun	Prev_Day	Change
USD/INR	75.47	75.53	-0.06
GBP/INR	95.47	94.66	0.82
EURO/INR	85.84	84.64	1.21
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	05-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/b)	39.44	35.52	24.06	51.52
Brent Crude(\$/bl)	40.93	33.60	20.87	63.58
Gold(\$/oz)	1685	1726	1706	1330
Gold(Rs./10 gm)	46525	40989	40989	32407

Source: Refinitiv

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Derivatives Market

- Nifty Jun 2020 Futures stood at 10,145.50, a premium of 3.35 points above the spot closing of 10,142.15. The turnover on NSE's Futures and Options segment fell to Rs. 8,79,209.60 crore on June 05, 2020, compared with Rs. 22,25,985.70 crore on June 04, 2020.
- The Put-Call ratio stood at 0.81 compared with the previous session's close of 0.98.
- The Nifty Put-Call ratio stood at 1.5 compared with the previous session's close of 1.36.
- Open interest on Nifty Futures stood at 11.66 million, compared with the previous session's close of 11.34 million.

Indian Debt Market

- Bond yields rose as the Reserve Bank of India did not announce any open market operations which weighed on the market sentiment. Worries over another round of additional borrowing in the second half of the fiscal by the Indian government and fears that other two credit rating agencies may downgrade India's credit rating also contributed to the downside.
- Yield on the new 10-year benchmark paper (5.79% GS 2030) rose 2 bps to close at 5.82% compared to the previous close of 5.80% after moving in a range of 5.82% to 5.85%.
- Yield on the old 10-year benchmark paper (6.45% GS 2029) inched up 1 bps to close at 6.02% compared to the previous close of 6.01% after trading in a range of 6.01% to 6.05%.
- Banks borrowed Rs. 23 crore under the central bank's Marginal Standing Facility on Jun 4, 2020 compared to that of Jun 3, 2020 when banks borrowed none.

Currency Market Update

- The Indian rupee in spot trade was unchanged against the greenback as intervention by the Reserve Bank of India in the spot market neutralized the gains in the domestic equity market. The rupee closed unchanged at 75.58 a dollar.
- The euro fell against the greenback after the U.S. nonfarm payroll data for May 2020 came in better than market expectations.

Commodity Market Update

- Gold prices fell after the U.S. nonfarm payroll data for May 2020 came in better than market expectations.
- Brent crude prices rose after U.S. nonfarm payroll data for May 2020 came in better than market expectations.

International News

- According to the Labor Department, U.S. non-farm payroll employment rose by 2.51 million jobs in May 2020 after plummeting by a revised 20.69 million jobs in Apr 2020. Employment rose sharply in leisure and hospitality, construction, education and health services, and retail trade
- European Central Bank has projected 8.7% contraction in eurozone's growth in the year 2020 as against 0.8% growth in the previous year. However, the Central Bank increased growth outlook for 2021 to 5.2% from 1.3% and the forecast for 2022 was raised to 3.3% from 1.4%.
- According to data from the Cabinet Office, Japan's leading index, which measures the future economic activity, fell to 76.2 in Apr 2020 from 85.1 in Mar 2020.



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