



Nippon *india* Mutual Fund
Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

09 Jun 2020

Good gets *better*

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Indices Performance

Global Indices	08-Jun	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,546	1,532	13	0.86
Nasdaq	9,925	9,814	111	1.13
FTSE	6,473	6,484	-12	-0.18
Nikkei	23,178	22,864	314	1.38
Hang Seng	24,777	24,770	6	0.03
Indian Indices	08-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	34,371	34,287	83	0.24
Nifty 50	10,167	10,142	25	0.25
Nifty 100	10,347	10,324	23	0.22
Nifty 500	8,324	8,299	25	0.30
Nifty Bank	21,187	21,035	153	0.73
S&P BSE Power	1,570	1,569	1	0.04
S&P BSE Small Cap	11,965	11,855	110	0.93
S&P BSE HC	16,015	16,159	-144	-0.89

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
8-Jun	21.68	1.10	23.97	1.50
Month Ago	19.77	1.20	21.28	1.64
Year Ago	28.16	1.21	29.36	1.23

Nifty 50 Top 3 Gainers

Company	08-Jun	Prev_Day	% Change [#]
GAIL	105	98	7.05
IndusInd Bank	452	422	6.93
BPCL	394	370	6.63

Nifty 50 Top 3 Losers

Company	08-Jun	Prev_Day	% Change [#]
Zee Ente.	197	206	-4.44
Shree Cements Limited	21181	22090	-4.11
Eicher Motors	16895	17495	-3.43

Advance Decline Ratio

	BSE	NSE
Advances	1809	1301
Declines	862	607
Unchanged	155	79

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	10	-19522
MF Flows**	-1200	37094

*8th Jun 2020; **3rd Jun 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.84% (Mar-20)	7.35% (Dec-19)	2.86% (Mar-19)
IIP	-16.70% (Mar-20)	0.40% (Dec-19)	2.70% (Mar-19)
GDP	3.10% (Mar-20)	4.10% (Dec-19)	5.70% (Mar-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 05 Jun, 2020

Global Indices

- Asian markets closed higher as investors continued to take positive cues from U.S. non-farm payroll data for May 2020, which helped them to overcome concerns over U.S.- China trade concern. Today (as on Jun 9), markets traded mixed tracking cues from U.S. and European markets. While, Nikkei traded down 0.81%, Hang Seng is up 0.34% (as at 8.a.m. IST).
- European markets fell as investors remained on side lines and tracked developments on the widespread protests across the world following the killing of unarmed man in police custody in U.S. last month. Data showing a sharp fall in German industrial production in Apr weighed as well.
- U.S. markets extended rally on optimism over speedy economic recovery as businesses begin to re-open following the coronavirus lockdown.

Indian Equity Market

- Indian equity markets edged higher, led by strong buying in oil & gas and IT sectors. Initially, investors cheered government's move to open places of worship, malls and restaurants. However, profit booking towards session end erased most of the gains.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.24% and 0.25% to close at 34,370.58 and 10,167.45 respectively. S&P BSE MidCap and S&P BSE SmallCap gained 0.23% and 0.93% respectively.
- The overall market breadth on BSE was strong with 1,809 scrips advancing and 862 scrips declining. A total of 155 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Oil & Gas was the major gainer, up 2.79% followed by S&P BSE IT, up 1.69% and S&P BSE Teck, up 1.28%. S&P BSE Basic Materials was the major loser, down 0.9% followed by S&P BSE Healthcare, down 0.89% and S&P BSE Metal, down 0.56%.

Domestic News

- National Commodity & Derivatives Exchange (NCDEX) along with Skymet has planned to launch two weather-sensitive indices 'Weather Index' and 'Rain Index' on 9th Jun 2020 with base values set at 'zero'. Although the composite Weather Index is going to be seasonal, the Rain Index will display daily value variations, based on the real countrywide rainfall and the long seasonal variations from the same date last year.
- As per media reports, foreign institutional investors (FII) invested Rs. 23,000 crore (\$3 billion) in the last seven days as against outflow of Rs. 58,600 crore in Mar 2020 and Rs. 4,100 crore in Apr 2020. India witnessed more purchases than in South Korea and Taiwan, which received \$345.3 million and \$853 million, respectively, whereas Japan witnessed outflow of \$352 million. FII in India rebounded as the pump-priming of the U.S. Federal Reserve and the gradual reopening of the economy sparked interest in riskier assets.
- According to a global rating agency, air passenger demand across the world will remain weak in 2021 and will not see significant recovery before 2023. Health issues, changes in corporate travel policies, possible limits on foreign arrivals and lower discretionary expenditure due to weaker GDP and higher unemployment will limit air passenger demand into 2022.
- As per media reports, India is proposing a new form of alternative investment fund focused on purchasing troubled assets from banks and shadow lenders, a development that aims to address some of the world's highest bad debt. Thus, the fund will be allowed to buy stressed assets directly from the banks and non-banking financial companies. Currently, investors can access bad loans only through securities issued by asset reconstruction companies, but the new fund category will allow them to do so directly.

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FII Derivative Trade Statistics		08-Jun		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	5753.19	6098.28	8523.05	
Index Options	152232.01	151570.33	45561.86	
Stock Futures	18895.56	18440.74	81076.08	
Stock Options	4834.24	4807.13	4381.34	
Total	181715.00	180916.48	139542.33	

Derivative Statistics- Nifty Options			
	08-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.37	1.50	-0.14
Put Call Ratio(Vol)	1.03	0.94	0.09

Debt Watch				
	08-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.54%	3.60%	3.98%	5.69%
T-Repo	3.14%	3.14%	3.39%	5.74%
Repo	4.00%	4.00%	4.40%	5.75%
Reverse Repo	3.35%	3.35%	3.75%	5.50%
91 Day T-Bill	3.43%	3.24%	3.48%	5.91%
364 Day T-Bill	3.42%	3.45%	3.40%	6.05%
10 Year Gilt	6.02%	6.03%	6.02%	6.97%
G-Sec Vol. (Rs.Cr)	20618	36924	59756	48346
FBIL MIBOR ^[1]	4.01%	4.01%	4.43%	5.80%
3 Month CP Rate	4.30%	4.35%	5.35%	6.60%
5 Year Corp Bond	6.86%	6.86%	6.85%	7.91%
1 Month CD Rate	3.28%	3.30%	4.23%	5.77%
3 Month CD Rate	3.52%	3.45%	4.16%	6.13%
1 Year CD Rate	4.01%	4.03%	4.67%	7.12%

Currency Market			
Currency	08-Jun	Prev_Day	Change
USD/INR	75.63	75.47	0.16
GBP/INR	96.03	95.47	0.55
EURO/INR	85.35	85.84	-0.49
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	08-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/b)	38.12	35.44	24.23	53.90
Brent Crude(\$/bl)	40.26	35.66	21.96	65.54
Gold(\$/oz)	1695	1740	1701	1340
Gold(Rs./10 gm)	46264	40989	40989	32607

Source: Refinitiv

[1] Data as on 05 Jun, 2020

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Derivatives Market

- Nifty Jun 2020 Futures stood at 10,165.35, a discount of 2.10 points below the spot closing of 10,167.45. The turnover on NSE's Futures and Options segment rose to Rs. 11,42,760.49 crore on June 08, 2020, compared with Rs. 8,79,209.60 crore on June 05, 2020.
- The Put-Call ratio stood at 0.96 compared with the previous session's close of 0.81.
- The Nifty Put-Call ratio stood at 1.37 compared with the previous session's close of 1.5.
- Open interest on Nifty Futures stood at 11.83 million, compared with the previous session's close of 11.66 million.

Indian Debt Market

- Bond yields inched down after minutes of the monetary policy review held in May 2020 raised hopes that the Reserve Bank of India would take steps to absorb the excess supply of sovereign debt in the domestic debt market.
- Yield on the new 10-year benchmark paper (5.79% GS 2030) inched down 1 bps to close at 5.81% compared to the previous close of 5.82% after moving in a range of 5.80% to 5.85%.
- Yield on the old 10-year benchmark paper (6.45% GS 2029) closed steady at 6.02% after trading in a range of 6.01% to 6.04%.
- RBI announced the auction of New GS 2025 (maturing on June 15, 2025), 6.19% GS 2034 and 7.16% GS 2050 for a notified amount of Rs. 30,000 crore. The auction would be conducted on Jun 12, 2020.

Currency Market Update

- The Indian rupee inched up against the U.S. dollar following gains in the domestic equity market. However, greenback buying by banks capped the gains. The rupee rose 0.06% to close at 75.54 per U.S. dollar from the previous close of 75.58.
- The euro rose against the U.S. dollar as the investor risk sentiment improved to some extent on optimism about recovery from the coronavirus pandemic.

Commodity Market Update

- Gold prices rose on expectations that the U.S. Federal Reserve will provide a dovish guidance in its upcoming monetary policy review. Gold prices closed at \$1,694.60 per ounce, up 0.56% compared with previous close of \$1,685.23 per ounce.

International News

- Data from Destatis showed, industrial production in Germany plunged 25.3% YoY in Apr 2020, after 11.3% decline in the prior month. Output recorded was its biggest decline since the series began in 1991. Leaving energy and construction, industrial production fell 22.1% YoY in Apr 2020.
- Final reading showed Gross Domestic Product (GDP) of Japan was revised downwards to 2.2% YoY in the Mar quarter of 2020 compared with preliminary reading that showed a fall 3.4%.
- Survey results from the behavioral research firm Sentix showed, headline eurozone investor confidence index went up to -24.8 in Jun 2020 from -41.8 in May 2020. Improvement was due to the relaxation of measures to combat the covid-19 pandemic.



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