



Nippon india Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

15 Jun 2020

Good gets *better*

Indices Performance

Global Indices	12-Jun	Prev_Day	Abs. Change	% Change#
Russell 3000	1,482	1,466	16	1.09
Nasdaq	9,589	9,493	96	1.01
FTSE	6,105	6,077	28	0.47
Nikkei	22,305	22,473	-167	-0.75
Hang Seng	24,301	24,480	-179	-0.73
Indian Indices	12-Jun	Prev_Day	Abs. Change	% Change#
S&P BSE Sensex	33,781	33,538	243	0.72
Nifty 50	9,973	9,902	71	0.72
Nifty 100	10,158	10,082	76	0.76
Nifty 500	8,196	8,137	59	0.73
Nifty Bank	20,655	20,525	129	0.63
S&P BSE Power	1,544	1,554	-10	-0.63
S&P BSE Small Cap	11,845	11,830	15	0.13
S&P BSE HC	16,130	16,043	87	0.54

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
12-Jun	21.24	1.11	24.08	1.53
Month Ago	19.47	1.20	21.11	1.65
Year Ago	28.39	1.20	29.45	1.22

Nifty 50 Top 3 Gainers

Company	12-Jun	Prev_Day	% Change#
M&M	508	475	7.14
Bharti Infratel	225	211	6.74
Shree Cements Limited	22393	21251	5.37

Nifty 50 Top 3 Losers

Company	12-Jun	Prev_Day	% Change#
Zee Ente.	169	176	-4.21
ONGC	84	87	-3.45
Tech Mahindra	555	572	-3.00

Advance Decline Ratio

	BSE	NSE
Advances	1235	952
Declines	1264	910
Unchanged	154	75

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	858	-17505
MF Flows**	-378	34501

 *12th Jun 2020; **11th Jun 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.84% (Mar-20)	7.35% (Dec-19)	2.86% (Mar-19)
IIP	-18.30% (Mar-20)	0.40% (Dec-19)	2.70% (Mar-19)
GDP	3.10% (Mar-20)	4.10% (Dec-19)	5.70% (Mar-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 11 Jun, 2020

Global Indices

- Asian markets closed in the red with investors remaining concerned over the economic outlook following the U.S. Fed's monetary policy announcement. Additionally, growing coronavirus infection rates prompted investors to offload riskier assets. Today (as on Jun 15), Asian markets fell as fears resurface over the coronavirus pandemic. Both Nikkei and Hang Seng were trading down 0.52%, and 0.35% (as at 8.a.m. IST), respectively.
- European markets closed in the green despite lingering worries about global economic outlook and fears about a second wave of coronavirus infections. Bargain hunting following massive sell-off led to the gains.
- U.S. markets edged higher led by bargain hunting as traders looked to pick up stocks at relatively reduced levels.

Indian Equity Market

- Indian equity markets managed to overcome the initial jittery to close the session in the green. Markets witnessed sell-off initially amid concerns over second wave of covid-19 infection and the resultant weakness in global markets. However, the last-minute buying in the stocks of some of the industry heavyweights across the sectors helped the bourses to recover the losses and close in the green.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.72% and 0.72% to close at 33,780.89 and 9,972.90 respectively. S&P BSE MidCap and S&P BSE SmallCap gained 0.96% and 0.13% respectively.
- The overall market breadth on BSE was weak with 1,235 scrips advancing and 1,264 scrips declining. A total of 154 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Auto was the major gainer, up 2.91% followed by S&P BSE Energy, up 2.4% and S&P BSE Telecom, up 2.29%. S&P BSE IT was the major loser, down 1.49% followed by S&P BSE Teck, down 0.82% and S&P BSE Power, down 0.63%.

Domestic News

- India's Index of industrial production (IIP) plunged 55.5% YoY in Apr 2020, record low since ever. Manufacturing sector, which accounts for 78% cent of the IIP, fell 64.26% and mining and electricity sector fell 27.37% and 22.59%, respectively, in Apr 2020.
- Government data showed that the consumer food price index (CFPI) for the month of May 2020 for Rural, Urban and Combined sector are 9.69%, 8.36% and 9.28%, respectively.
- The GST Council agreed to reduce the late fee on the filing of GSTR-3B returns during Jul 2017 to Jan 2020. The council also stated that entities with no tax obligation need not to submit the late fee for the period. For entities with tax liability but which have not filed returns or have filed returns late, the late fee has been capped at Rs. 500 without interest. Interest will, however, be payable on the tax component at the applicable rate for delays. However, in a relief to the small taxpayers with turnover up to Rs. 5 crore, the council halved the interest on delayed filing of GST returns for Feb, Mar and Apr to 9%, only if the returns are filed by Sep 2020. The deadline for filing returns for May, Jun and Jul has been extended till Sep, without any interest or late fee.
- The Reserve Bank of India (RBI) intends to reform Indian banking system's corporate governance structure by restricting the terms of directors and chief executive officers and put greater responsibility on the board of directors for the culture and compensation of a bank. The board of directors would be responsible for the remuneration and the result or performance and would be accountable for the risk that a bank takes.
- Mahindra & Mahindra reported a net loss of Rs 1,761 crore on consolidated basis in Q4FY20 compared to a profit of Rs. 1,705 crore in the same period of the previous year. This was the first quarterly loss for the company in nearly two-decades.
- According to media reports, Indian hotels which is a part of Tata group is considering venturing into other areas of revenue generation, including home delivery of food and beverages.



FII Derivative Trade Statistics		12-Jun		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	6174.55	7097.75	8414.31	
Index Options	479902.07	477821.01	47327.09	
Stock Futures	16752.13	17550.04	80105.21	
Stock Options	4702.59	4678.64	5471.32	
Total	507531.34	507147.44	141317.93	

Derivative Statistics- Nifty Options			
	12-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.47	1.04	0.43
Put Call Ratio(Vol)	0.93	0.90	0.04

Debt Watch				
	12-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.54%	3.64%	3.79%	5.69%
T-Repo	2.99%	3.14%	2.60%	5.60%
Repo	4.00%	4.00%	4.40%	5.75%
Reverse Repo	3.35%	3.35%	3.75%	5.50%
91 Day T-Bill	3.30%	3.32%	3.45%	5.92%
364 Day T-Bill	3.53%	3.45%	3.65%	6.12%
10 Year Gilt	5.99%	6.02%	6.16%	7.01%
G-Sec Vol. (Rs.Cr)	32739	38523	45049	48770
FBIL MIBOR ^[1]	3.89%	4.01%	4.29%	5.80%
3 Month CP Rate	4.25%	4.30%	5.35%	6.65%
5 Year Corp Bond	6.80%	6.87%	7.04%	8.04%
1 Month CD Rate	3.27%	3.24%	4.11%	6.06%
3 Month CD Rate	3.41%	3.52%	4.15%	6.44%
1 Year CD Rate	4.33%	4.03%	4.53%	7.32%

Currency Market			
Currency	12-Jun	Prev_Day	Change
USD/INR	75.97	75.79	0.18
GBP/INR	95.56	96.10	-0.54
EURO/INR	85.87	86.05	-0.18
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	12-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/t)	36.19	39.44	25.26	51.08
Brent Crude(\$/bl)	38.89	40.93	25.10	63.10
Gold(\$/oz)	1730	1685	1702	1333
Gold(Rs./10 gm)	47337	46525	40989	32590

Source: Refinitiv

[1] Data as on 11 Jun, 2020

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Derivatives Market

- Nifty Jun 2020 Futures stood at 9,955.35, a discount of 17.55 points below the spot closing of 9,972.90. The turnover on NSE's Futures and Options segment fell to Rs. 11,29,960.55 crore on June 12, 2020, compared with Rs. 31,64,014.52 crore on June 11, 2020.
- The Put-Call ratio stood at 0.87 compared with the previous session's close of 0.79.
- The Nifty Put-Call ratio stood at 1.47 compared with the previous session's close of 1.04.
- Open interest on Nifty Futures stood at 12.19 million, compared with the previous session's close of 12.31 million.

Indian Debt Market

- Bond yields inched up following heavy supply of sovereign debt from the weekly debt auction that almost neutralized the gains resulting from expectations that the Reserve Bank of India would announce open market operations for purchase of government securities.
- Yield on the new 10-year benchmark paper (5.79% GS 2030) rose 2 bps to close at 5.80% from the previous close of 5.78% after moving in a range of 5.77% to 5.80%.
- Yield on the old 10-year benchmark paper (6.45% GS 2029) closed steady at 5.99% after trading in a range of 5.98% to 6.01%.

Currency Market Update

- The Indian rupee eased against the U.S. dollar weighed down by weak growth outlook by the U.S. Federal Reserve. The rupee fell 0.08% to close at 75.84 per U.S. dollar from the previous close of 75.78.
- The euro recovered against the U.S. dollar following rise in European equity market. Yesterday, euro fell due to profit booking. Euro was at \$1.1306 compared with the previous close of \$1.1297.

Commodity Market Update

- Gold prices rose on concerns over a fresh wave of coronavirus infection cases in U.S.
- Brent crude prices rose after data from Baker Hughes showed that the number of crude oil drilling rigs in U.S. fell by seven to 199 in the week ended Jun 12.

International News

- U.S. import prices grew 1.0% in May compared with a 2.6% fall in Apr 2020, due to substantial rebound in fuel prices.
- U.K.'s Gross Domestic Product (GDP) contracted 20.4% MoM in Apr 2020, higher than 5.8% fall in Mar 2020. The UK economy contracted in April at the fastest pace since the series began in 1997.
- Industrial production in Japan 9.8% (seasonally adjusted) sequentially in Apr 2020. According to initial estimate, production was down 9.1%. Shipments fell at a revised 9.5% in Apr 2020 (original reported -8.8%).
- Industrial production in the eurozone plunged 17.1% sequentially, in Apr 2020, deeper than 11.9% decline in the prior month due to the coronavirus containment measures.


Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



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