



Nippon india Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

16 Jun 2020

Good gets *better*

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Indices Performance

Global Indices	15-Jun	Prev_Day	Abs. Change	% Change#
Russell 3000	1,499	1,482	16	1.10
Nasdaq	9,726	9,589	137	1.43
FTSE	6,065	6,105	-40	-0.66
Nikkei	21,531	22,305	-775	-3.47
Hang Seng	23,777	24,301	-524	-2.16
Indian Indices	15-Jun	Prev_Day	Abs. Change	% Change#
S&P BSE Sensex	33,229	33,781	-552	-1.63
Nifty 50	9,814	9,973	-159	-1.60
Nifty 100	10,006	10,158	-153	-1.50
Nifty 500	8,086	8,196	-110	-1.34
Nifty Bank	19,913	20,655	-742	-3.59
S&P BSE Power	1,509	1,544	-35	-2.27
S&P BSE Small Cap	11,845	11,845	0	0.00
S&P BSE HC	16,172	16,130	42	0.26

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
15-Jun	21.10	1.11	23.69	1.55
Month Ago	19.20	1.22	20.98	1.67
Year Ago	27.98	1.22	29.24	1.23

Nifty 50 Top 3 Gainers

Company	15-Jun	Prev_Day	% Change#
GAIL	100	96	3.43
Wipro	214	208	2.84
RIL	1615	1589	1.62

Nifty 50 Top 3 Losers

Company	15-Jun	Prev_Day	% Change#
IndusInd Bank	491	528	-7.17
Tata Motors	101	105	-4.56
Axis Bank	390	408	-4.51

Advance Decline Ratio

	BSE	NSE
Advances	1305	923
Declines	1256	973
Unchanged	182	73

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	495	-17010
MF Flows**	-378	34501

 *15th Jun 2020; **11th Jun 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.84% (Mar-20)	7.35% (Dec-19)	2.86% (Mar-19)
IIP	-55.50% (Apr-20)	-18.30% (Mar-20)	3.20% (Apr-19)
GDP	3.10% (Mar-20)	4.10% (Dec-19)	5.70% (Mar-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 12 Jun, 2020

Global Indices

- Asian markets closed in the red after China reported 49 new coronavirus cases. The news raised concerns over a second wave of coronavirus infections. Weaker than expected retail and industrial production data from China for May also dented sentiment. Today (as on June 16), Asian markets rose following rise on the Wall Street overnight. Both Nikkei and Hang Seng were trading up 3.18%, and 2.28% (as at 8.a.m. IST), respectively.
- European markets fell as concerns over a second wave of coronavirus infections after reports showed surge in new cases in several parts across the world hurt sentiment. Downbeat China's industrial production and retail sales data weighed as well.
- U.S. markets rose after the U.S. Federal Reserve announced plans to buy up to \$750 million worth of broad and diversified portfolio of corporate bonds to support market liquidity and the availability of credit for large companies.

Indian Equity Market

- Indian equity markets slumped, dragged by weak global cues and a rapid rise in covid-19 cases. With resurgence of covid-19 cases in China and U.S., investors seem to be offloading riskier assets like equities.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.63% and 1.6% to close at 33,228.80 and 9,813.70 respectively. S&P BSE MidCap and S&P BSE SmallCap lost 1.15% and 0% respectively.
- The overall market breadth on BSE was strong with 1,305 scrips advancing and 1,256 scrips declining. A total of 182 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Energy was the major gainer, up 0.9% followed by S&P BSE Healthcare, up 0.26%. S&P BSE Bankex was the major loser, down 3.53% followed by S&P BSE Realty, down 3.04% and S&P BSE Finance, down 2.85%.

Domestic News

- According to the data released by the Commerce and Industry Ministry, India's trade deficit contracted for the third consecutive month in May 2020 as imports plunged faster than exports. Trade deficit fell to \$3.15 billion in May 2020 from \$15.36 billion in the same month previous year. Export fell 36.47% YoY to \$19.05 billion while imports plunged 51% to \$22.2 billion in May 2020.
- Wholesale price index fell 3.2% YoY in May 2020 compared with 2.79% rise in May 2019. Contraction could be attributed to fall in demand amid an economic hit in the wake of the covid-19 pandemic. Among sub-categories, food items rose 1.13% while fuel and power prices fell 19.83% in May 2020.
- The Central Board of Indirect Taxes and Customs (CBIC) launched 'e-Office' in over 500 GST and customs offices. This application to help improve governance by automating the internal processes of handling files, which is currently handled manually.
- Finance minister held a meeting via video conference with 20 major private banks and non-banking finance companies (NBFCs). Ministry said the meeting highlighted the government's commitment to help micro, small and medium enterprises (MSMEs) by ensuring uninterrupted supply of liquidity during these difficult times through emergency credit line guarantee scheme.
- Sun Pharma said it has signed an exclusive licensing and distribution agreement with Hikma Pharmaceuticals for the Middle East and North Africa (MENA) region for plaque psoriasis medication, Ilumya.
- Unilever PLC said it will invest 1 billion euros in a fund to invest in climate change projects and reduce all its products greenhouse gas emissions to net zero by 2039, 11 years before the Paris Agreement deadline.



FII Derivative Trade Statistics		15-Jun		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	8267.34	8769.34	8580.18	
Index Options	194768.57	195435.04	51879.63	
Stock Futures	18197.77	19037.45	81933.08	
Stock Options	5912.21	5878.62	5637.89	
Total	227145.89	229120.45	148030.78	

Derivative Statistics- Nifty Options			
	15-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.34	1.47	-0.13
Put Call Ratio(Vol)	0.93	0.93	-0.01

Debt Watch				
	15-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.58%	3.54%	3.97%	5.83%
T-Repo	2.94%	3.14%	3.00%	5.66%
Repo	4.00%	4.00%	4.40%	5.75%
Reverse Repo	3.35%	3.35%	3.75%	5.50%
91 Day T-Bill	3.30%	3.43%	3.35%	5.98%
364 Day T-Bill	3.51%	3.42%	3.72%	6.10%
10 Year Gilt	5.97%	6.02%	6.05%	6.92%
G-Sec Vol. (Rs.Cr)	26616	20618	31938	92107
FBIL MIBOR ^[1]	3.92%	3.97%	4.46%	5.80%
3 Month CP Rate	4.20%	4.30%	4.55%	6.70%
5 Year Corp Bond	6.80%	6.86%	7.03%	8.04%
1 Month CD Rate	3.30%	3.28%	3.87%	6.03%
3 Month CD Rate	3.42%	3.52%	3.57%	6.33%
1 Year CD Rate	4.32%	4.01%	4.60%	7.15%

Currency Market			
Currency	15-Jun	Prev_Day	Change
USD/INR	76.11	75.97	0.13
GBP/INR	94.84	95.56	-0.72
EURO/INR	85.52	85.87	-0.34
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	15-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/t)	37.02	38.12	28.94	52.42
Brent Crude(\$/bl)	39.13	40.26	29.79	64.57
Gold(\$/oz)	1725	1695	1741	1341
Gold(Rs./10 gm)	46803	46264	40989	33061

Source: Refinitiv

[1] Data as on 12 Jun, 2020

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Derivatives Market

- Nifty Jun 2020 Futures stood at 9,813.75, a premium of 0.05 points above the spot closing of 9,813.70. The turnover on NSE's Futures and Options segment rose to Rs. 12,02,860.24 crore on June 15, 2020, compared with Rs. 11,29,960.55 crore on June 12, 2020.
- The Put-Call ratio stood at 0.93 compared with the previous session's close of 0.87.
- The Nifty Put-Call ratio stood at 1.34 compared with the previous session's close of 1.47.
- Open interest on Nifty Futures stood at 11.69 million, compared with the previous session's close of 12.19 million.

Indian Debt Market

- Bond yields fell after the government's note switch, while traders were awaiting Reserve Bank of India's action to help absorb the heavy supply, as well as policy easing.
- Yield on the new 10-year benchmark paper (5.79% GS 2030) fell 1 bps to close at 5.79% from the previous close of 5.80% after moving in a range of 5.78% to 5.80%.
- Yield on the old 10-year benchmark paper (6.45% GS 2029) fell 2 bps to close at 5.97% from the previous close of 5.99% after moving in a range of 5.96% to 5.99%.
- Banks did not borrow under the central bank's Marginal Standing Facility on Jun 12, 2020 compared to that of Jun 11, 2020 when banks borrowed none.

Currency Market Update

- The Indian rupee weakened against the greenback following losses in the domestic equity market.
- The euro rose against the greenback as the investor risk sentiment improved to some extent after data showed that manufacturing activity remained steady in New York in Jun 2020. However, fears of a second wave of coronavirus infections capped the gains.

Commodity Market Update

- Gold prices fell after data showed that manufacturing activity remained steady in New York in Jun 2020.
- Brent crude prices fell as concerns over a second wave of coronavirus infections dampened market sentiments.

International News

- Data from National Bureau of Statistics showed that industrial production in China grew 4.4% on a yearly basis in May 2020 following a 3.9% rise in Apr 2020.
- Data from National Bureau of Statistics showed that retail sales in China grew at a slower pace of 2.8% on a yearly basis in May 2020 following a 7.5% decline in Apr 2020. During the period from Jan to May of 2020, fixed asset investment decreased 6.3% as compared to the same period of the previous year.
- Data from property website Rightmove showed that UK house prices increased in Jun 2020 as restrictions on coronavirus lockdowns were eased to some extent. On a yearly basis, house prices rose 2.9% on a yearly basis in Jun 2020 following a 3.5% increase in Mar 2020.


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