



**Nippon india Mutual Fund**

Wealth sets you free

(Formerly Reliance Mutual Fund)

# Markets for You

18 Jun 2020

Good gets *better*

**Indices Performance**

Global Indices	17-Jun	Prev_Day	Abs. Change	% Change#
Russell 3000	1,530	1,529	1	0.04
Nasdaq	9,911	9,896	15	0.15
FTSE	6,253	6,243	10	0.17
Nikkei	22,456	22,582	-126	-0.56
Hang Seng	24,481	24,344	137	0.56
Indian Indices	17-Jun	Prev_Day	Abs. Change	% Change#
S&P BSE Sensex	33,508	33,605	-97	-0.29
Nifty 50	9,881	9,914	-33	-0.33
Nifty 100	10,070	10,097	-28	-0.27
Nifty 500	8,140	8,152	-12	-0.15
Nifty Bank	20,202	20,297	-95	-0.47
S&P BSE Power	1,483	1,499	-16	-1.05
S&P BSE Small Cap	11,934	11,850	84	0.71
S&P BSE HC	16,185	16,135	50	0.31

**P/E Dividend Yield**

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
17-Jun	21.21	1.10	24.59	1.54
Month Ago	19.20	1.22	20.98	1.67
Year Ago	27.75	1.23	28.87	1.25

**Nifty 50 Top 3 Gainers**

Company	17-Jun	Prev_Day	% Change#
Maruti	5726	5502	4.07
Bharti Airtel	563	545	3.40
Wipro	218	212	2.54

**Nifty 50 Top 3 Losers**

Company	17-Jun	Prev_Day	% Change#
Bharti Infratel	206	216	-4.51
Kotak Bank	1244	1277	-2.58
Shree Cements Limited	21635	22111	-2.15

**Advance Decline Ratio**

	BSE	NSE
	Advances	1410
Declines	1154	838
Unchanged	156	81

**Institutional Flows (Equity)**

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1479	-21152
MF Flows**	1484	35984

 \*17<sup>th</sup> Jun 2020; \*\*12<sup>th</sup> Jun 2020

**Economic Indicator**

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.84% (Mar-20)	7.35% (Dec-19)	2.86% (Mar-19)
IIP	-55.50% (Apr-20)	-18.30% (Mar-20)	3.20% (Apr-19)
GDP	3.10% (Mar-20)	4.10% (Dec-19)	5.70% (Mar-19)

Since May-17, MOSPI has revised base year of IIP &amp; WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 16 Jun, 2020

**Global Indices**

- Asian markets largely remained positive as nations round the world ramped up efforts to contain a coronavirus outbreak that has led to widespread fears of greater contagion. Nonetheless, underlying sentiments remained weak as International Monetary Fund indicated that it is likely to further revise economic growth forecasts downwards in its upcoming outlook update. Today (as on June 18), Asian markets opened lower as investors continue to weigh the implications of a recent uptick in coronavirus cases. Both Nikkei and Hang Seng were trading down 1.27%, and 0.87% (as at 8.a.m. IST), respectively.
- European markets rose on optimism about economic recovery. However, gains were restricted as geopolitical concerns and reports about rise in cases of coronavirus infections weighted.
- U.S. markets mostly fell on profit booking as reports showing a rise in new coronavirus cases and hospitalizations in a number of southern states.

**Indian Equity Market**

- Indian equity markets fell with investors maintaining a cautious stance amid geo-political tensions between India and China at the Ladakh border. Further rising count of covid-19 cases, both in India and globally, dented investor sentiment.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.29% and 0.33% to close at 33,507.92 and 9,881.15 respectively.
- The overall market breadth on BSE was strong with 1,410 scrips advancing and 1,154 scrips declining. A total of 156 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Telecom was the major gainer, up 2.35% followed by S&P BSE Auto, up 0.77% and S&P BSE Teck, up 0.68%. S&P BSE Power was the major loser, down 1.05% followed by S&P BSE Utilities, down 0.84% and S&P BSE Metal, down 0.78%.

**Domestic News**

- According to a circular by the ministry of corporate affairs, government has allowed a seven month relaxation for filings relating to creation or modification of charges on debt instruments created on March 1, 2020 under the Companies Act, 2013. This is a major relief to companies that raised funds via the debt route.
- Reserve Bank of India (RBI) central board director expects another fiscal package towards the end of the second quarter when the spread of Coronavirus may diminish and that would help demand creation. He also said that growth stimulus for the economy has to come from internal demand while supply side measures such as pushing bank loans may have limitations at this stage.
- Based on the recommendations of the 15th Finance Commission, the finance ministry released Rs. 15,187 crore to 28 states as grants to rural local bodies. The amount would enable the rural local bodies to fight the coronavirus pandemic and restart economic activities, ministry added.
- Asian Infrastructure Investment Bank has approved \$750 million (around Rs. 5,714 crore) loan (Co-financed with the Asian Development Bank) to India. The budgetary support will go toward bolstering economic aid for businesses, including for the informal sector, expanding social safety nets for the needy, and strengthening the country's health care systems, the multilateral agency said.
- As per media reports, BNP Paribas has decided to shut down its onshore wealth management business in India having assets under management of \$14.5 billion. After two decades of life in the country, high costs, rising losses and declining margins may have prompted BNP to close its domestic wealth unit.
- Bharti Airtel said as part of its Airtel Startup Accelerator Program, it has acquired 10% stake in Mumbai-based edtech startup, Lattu Media.



FII Derivative Trade Statistics			
(Rs Cr)	17-Jun		
	Buy	Sell	Open Int.
Index Futures	7999.56	7885.61	8134.51
Index Options	312916.39	312885.76	55428.90
Stock Futures	17100.98	16732.31	82304.40
Stock Options	6180.76	6217.35	5856.64
<b>Total</b>	<b>344197.69</b>	<b>343721.03</b>	<b>151724.45</b>

Derivative Statistics- Nifty Options			
	17-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.23	1.28	-0.04
Put Call Ratio(Vol)	0.88	1.13	-0.25

Debt Watch				
	17-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.55%	3.56%	3.97%	5.78%
T-Repo	2.90%	3.08%	3.00%	5.62%
Repo	4.00%	4.00%	4.40%	5.75%
Reverse Repo	3.35%	3.35%	3.75%	5.50%
91 Day T-Bill	3.25%	3.41%	3.35%	5.93%
364 Day T-Bill	3.55%	3.54%	3.72%	6.11%
10 Year Gilt	6.01%	5.98%	6.05%	6.93%
G-Sec Vol. (Rs.Cr)	21423	27519	31938	52427
FBIL MIBOR <sup>[1]</sup>	3.93%	3.91%	4.46%	5.90%
3 Month CP Rate	4.20%	4.35%	4.55%	6.70%
5 Year Corp Bond	6.78%	6.83%	7.03%	8.04%
1 Month CD Rate	3.24%	3.30%	3.87%	6.06%
3 Month CD Rate	3.37%	3.51%	3.57%	6.56%
1 Year CD Rate	4.18%	4.12%	4.60%	7.15%

Currency Market			
Currency	17-Jun	Prev_Day	Change
USD/INR	76.20	75.84	0.36
GBP/INR	95.83	96.04	-0.22
EURO/INR	85.98	85.96	0.02
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	17-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/t)	37.86	39.49	28.94	51.89
Brent Crude(\$/bl)	41.02	40.59	29.79	64.00
Gold( \$/oz)	1726	1736	1741	1339
Gold(Rs./10 gm)	47202	46782	40989	32733

Source: Refinitiv

[1] Data as on 16 Jun, 2020

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**Derivatives Market**

- Nifty Jun 2020 Futures stood at 9,854.55, a discount of 26.60 points below the spot closing of 9,881.15. The turnover on NSE's Futures and Options segment fell to Rs. 16,68,054.66 crore on June 17, 2020, compared with Rs. 16,92,243.64 crore on June 16, 2020.
- The Put-Call ratio stood at 0.9 compared with the previous session's close of 1.06.
- The Nifty Put-Call ratio stood at 1.23 compared with the previous session's close of 1.28.
- Open interest on Nifty Futures stood at 11.48 million, compared with the previous session's close of 11.36 million.

**Indian Debt Market**

- Bond yields fell marginally as investors resorted to value buying. Investors are also awaiting announcement of any bond-supportive measures from the Reserve Bank of India.
- Yield on the new 10-year benchmark paper (5.79% GS 2030) fell 1 bps to close at 5.84% from the previous close of 5.85% after moving in a range of 5.83% to 5.86%.
- Yield on the old 10-year benchmark paper (6.45% GS 2029) fell 2 bps to close at 6.01% from the previous close of 6.03% after moving in a range of 6.01% to 6.04%.
- Banks did not borrow under the central bank's Marginal Standing Facility on Jun 16, 2020 compared to that of Jun 15, 2020 when banks borrowed none.

**Currency Market Update**

- The Indian rupee was almost steady against the greenback as overall market sentiment remained subdued due to escalating geopolitical tension between U.S. and China over the Indo-China border issue. The rupee inched up 0.08% to close at 76.15 per U.S. dollar compared to the previous close of 76.21.
- The euro fell against the greenback on concerns of a second wave of coronavirus infections.

**Commodity Market Update**

- Gold prices inched down as the safe haven appeal of the greenback strengthened on concerns of a second wave of coronavirus infections. However, hopes that the U.S. Federal Reserve will keep interest rates at the lower level for the near term neutralized most of the losses.

**International News**

- Data from the U.S. Commerce Department showed that housing starts in U.S. rose 4.3% to an annual rate of 974,000 in May after plummeting by 26.4% to a revised rate of 934,000 in Apr 2020 (891,000 originally reported for the previous month).
- Data from the U.S. Commerce Department showed that housing starts in U.S. rose 4.3% to an annual rate of 974,000 in May after plummeting by 26.4% to a revised rate of 934,000 in Apr 2020 (891,000 originally reported for the previous month). Building permits also grew 14.4% to an annual rate of 1.220 million in May after plunging by 21.4% to a revised rate of 1.066 million in Apr 2020 (1.074 million originally reported for the previous month).


**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**



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