



Nippon india Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

19 Jun 2020

Good gets *better*

Indices Performance

Global Indices	18-Jun	Prev_Day	Abs. Change	% Change#
Russell 3000	1,533	1,530	3	0.21
Nasdaq	9,943	9,911	33	0.33
FTSE	6,224	6,253	-29	-0.47
Nikkei	22,355	22,456	-100	-0.45
Hang Seng	24,465	24,481	-16	-0.07
Indian Indices	18-Jun	Prev_Day	Abs. Change	% Change#
S&P BSE Sensex	34,208	33,508	700	2.09
Nifty 50	10,092	9,881	211	2.13
Nifty 100	10,258	10,070	188	1.87
Nifty 500	8,284	8,140	143	1.76
Nifty Bank	20,956	20,202	755	3.74
S&P BSE Power	1,520	1,483	37	2.48
S&P BSE Small Cap	12,111	11,934	177	1.48
S&P BSE HC	16,170	16,185	-15	-0.09

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
18-Jun	21.81	1.08	25.11	1.51
Month Ago	18.57	1.26	20.26	1.73
Year Ago	27.87	1.22	28.91	1.25

Nifty 50 Top 3 Gainers

Company	18-Jun	Prev_Day	% Change#
Bajaj Finserv Limited	5428	5037	7.75
Coal India	138	129	6.30
Zee Ente.	174	165	5.70

Nifty 50 Top 3 Losers

Company	18-Jun	Prev_Day	% Change#
ONGC	84	84	-0.71
HUL	2065	2078	-0.62
TCS	2038	2048	-0.47

Advance Decline Ratio

	BSE	NSE
	Advances	1876
Declines	734	455
Unchanged	139	77

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	777	-20375
MF Flows**	527	37083

 *18th Jun 2020; **16th Jun 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.84% (Mar-20)	7.35% (Dec-19)	2.86% (Mar-19)
IIP	-55.50% (Apr-20)	-18.30% (Mar-20)	3.20% (Apr-19)
GDP	3.10% (Mar-20)	4.10% (Dec-19)	5.70% (Mar-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 17 Jun, 2020

Global Indices

- Asian markets closed lower as the recent spike in coronavirus cases in Beijing as well as several U.S. states dashed investors' hope over the potential economic recovery. Today (as on June 19), Asian markets opened mixed as investors continue to monitor the situation surrounding a recent uptick in coronavirus cases in some countries. Both Nikkei and Hang Seng were trading up 0.14%, and 0.20% (as at 8.a.m. IST), respectively.
- European markets fell on worries about growth, reports about rising coronavirus infections and geopolitical tensions. Also the Bank of England expanded its quantitative easing program in a bid to shore up the U.K. economy.
- U.S. markets mostly remained mixed after showing a lacklustre performance as market participants digested a mixed batch of U.S. economic data. While initial jobless claims data fell much less than forecasted, Philadelphia Federal Reserve report showed unexpected expansion in regional manufacturing activity in June.

Indian Equity Market

- Indian equity markets rose with investors taking positive cues after the government told the Supreme Court it was withdrawing 96% of the demands for outstanding telecom dues that it had raised against some state-run firms.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 2.09% and 2.13% to close at 34,208.05 and 10,091.65 respectively.
- The overall market breadth on BSE was strong with 1,876 scrips advancing and 734 scrips declining. A total of 139 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Bankex was the major gainer, up 3.81% followed by S&P BSE Finance, up 3.55% and S&P BSE Metal, up 3%. S&P BSE Telecom was the major loser, down 0.12% followed by S&P BSE Healthcare, down 0.09%.

Domestic News

- Finance Minister announced the plans to launch 'Garib Kalyan Rojgar Abhiyaan' to provide employment opportunities to over 60 lakh migrant workers in six states through government schemes in the next four months. The government has decided to frontload expenditure of Rs. 50,000 crore in next 125 days towards 25 areas of work in 116 districts spread across six states.
- A global rating agency revised its outlook on India's sovereign ratings from 'Stable' to 'Negative'. The reason behind the downgrade is citing a weakened growth outlook and challenges from a high public debt burden due to the Covid-19 pandemic. Fitch retained its rating at 'BBB-', the lowest investment grade.
- The Authority for Advance Ruling said, a domestic company purchasing goods outside India and selling to another country will be levied goods and services tax (GST) on such transactions even if the said products are not entering the Indian territory.
- The Authority for Advance Ruling said, the value of exempted income, like interest on PPF, savings bank account and loans given to family/friends, will be included along with taxable supplies while calculating the threshold limit for obtaining GST registration.
- Roche Pharma India has expanded the scope of its partnership with domestic pharma major Cipla by including marketing and distribution of its trademark oncology drug in India.
- British Petroleum's India is looking to establish a global business service center in Pune and hire more staff in India over the coming months. The centre is expected to begin operations by Jan 2021.



FII Derivative Trade Statistics		18-Jun		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	6624.02	6358.00	7747.65	
Index Options	333697.70	334616.91	55968.96	
Stock Futures	15245.78	14693.28	83928.79	
Stock Options	4481.41	4451.77	5876.38	
Total	360048.91	360119.96	153521.78	

Derivative Statistics- Nifty Options			
	18-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.61	1.23	0.38
Put Call Ratio(Vol)	0.96	0.88	0.08

Debt Watch				
	18-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.59%	3.59%	3.84%	5.75%
T-Repo	2.89%	3.01%	3.16%	5.64%
Repo	4.00%	4.00%	4.40%	5.75%
Reverse Repo	3.35%	3.35%	3.75%	5.50%
91 Day T-Bill	3.25%	3.35%	3.40%	5.92%
364 Day T-Bill	3.52%	3.51%	3.68%	6.07%
10 Year Gilt	5.99%	5.98%	6.05%	6.81%
G-Sec Vol. (Rs.Cr)	34091	31417	36293	137594
FBIL MIBOR ^[1]	3.93%	3.89%	4.42%	5.86%
3 Month CP Rate	4.00%	4.30%	4.55%	6.70%
5 Year Corp Bond	6.74%	6.82%	6.98%	7.99%
1 Month CD Rate	3.24%	3.21%	3.94%	5.98%
3 Month CD Rate	3.35%	3.47%	3.58%	6.36%
1 Year CD Rate	4.17%	4.32%	4.59%	7.21%

Currency Market			
Currency	18-Jun	Prev_Day	Change
USD/INR	76.15	76.20	-0.05
GBP/INR	95.58	95.83	-0.24
EURO/INR	85.69	85.98	-0.29
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	18-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/t)	38.74	36.38	31.33	53.81
Brent Crude(\$/bl)	42.24	38.32	33.77	64.79
Gold(\$/oz)	1723	1727	1732	1346
Gold(Rs./10 gm)	47302	47206	40989	32918

Source: Refinitiv

[1] Data as on 17 Jun, 2020

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Derivatives Market

- Nifty Jun 2020 Futures stood at 10,071.90, a discount of 19.75 points below the spot closing of 10,091.65. The turnover on NSE's Futures and Options segment rose to Rs. 33,83,661.45 crore on June 18, 2020, compared with Rs. 16,68,054.66 crore on June 17, 2020.
- The Put-Call ratio stood at 0.78 compared with the previous session's close of 0.9.
- The Nifty Put-Call ratio stood at 1.61 compared with the previous session's close of 1.23.
- Open interest on Nifty Futures stood at 11.17 million, compared with the previous session's close of 11.48 million.

Indian Debt Market

- Bond yields fell as investors resorted to value buying. Also, ease in geo-political tension between India and China boosted bonds.
- Yield on the new 10-year benchmark paper (5.79% GS 2030) fell 2 bps to close at 5.82% from the previous close of 5.84% after moving in a range of 5.82% to 5.85%.
- Yield on the old 10-year benchmark paper (6.45% GS 2029) fell 3 bps to close at 5.98% from the previous close of 6.01% after moving in a range of 5.97% to 6.02%.
- Banks did not borrow under the central bank's Marginal Standing Facility on Jun 17, 2020 compared to that of Jun 16, 2020 when banks borrowed none.

Currency Market Update

- The Indian rupee in the spot trade was almost steady against the greenback as the rating outlook downgrade by a major global credit rating agency was already factored in by the market participants. The rupee inched up 0.01% to close at 76.14 per U.S. dollar compared to the previous close of 76.15.
- The euro fell against the greenback amid concerns of a second wave of coronavirus infections.

Commodity Market Update

- Gold prices fell as its safe haven appeal dwindled initial jobless claims in U.S. for the week ended Jun 13 fell by 58,000.
- Brent crude prices rose after U.S. government data showed lower inventories of gasoline and distillate.

International News

- Data from the U.S. Labour Department showed that initial jobless claims for the week ended Jun 13 fell by 58,000 to 1.508 million from the previous week's upwardly revised level of 1.566 million (1.542 million originally reported for the previous week).
- The Bank of England kept interest rates on hold in its monetary policy review. However, it announced additional quantitative easing to provide support to the economy that has been hit by the COVID-19 pandemic. The Monetary Policy Committee decided to increase the size of the asset purchase programme by £100 billion to £745 billion.


Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



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