



Nippon *india* Mutual Fund
Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

22 Jun 2020

Good gets *better*

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Indices Performance

Global Indices	19-Jun	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,529	1,533	-4	-0.28
Nasdaq	9,946	9,943	3	0.03
FTSE	6,293	6,224	69	1.10
Nikkei	22,479	22,355	123	0.55
Hang Seng	24,644	24,465	179	0.73
Indian Indices	19-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	34,732	34,208	524	1.53
Nifty 50	10,244	10,092	153	1.51
Nifty 100	10,408	10,258	150	1.46
Nifty 500	8,403	8,284	120	1.45
Nifty Bank	21,338	20,956	382	1.82
S&P BSE Power	1,545	1,520	25	1.61
S&P BSE Small Cap	12,277	12,111	166	1.37
S&P BSE HC	16,208	16,170	39	0.24

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
19-Jun	22.11	1.06	25.49	1.49
Month Ago	18.95	1.24	20.39	1.72
Year Ago	27.88	1.22	28.91	1.25

Nifty 50 Top 3 Gainers

Company	19-Jun	Prev_Day	% Change [#]
Bajaj Finserv Limited	5900	5428	8.70
Bajaj Finance	2699	2526	6.84
Tata Motors	103	96	6.38

Nifty 50 Top 3 Losers

Company	19-Jun	Prev_Day	% Change [#]
IndusInd Bank	484	499	-3.12
Vedanta Limited	105	107	-1.64
HCL Tech	570	579	-1.62

Advance Decline Ratio

	BSE	NSE
Advances	1775	1295
Declines	880	584
Unchanged	144	58

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	557	-19818
MF Flows**	527	37083

*19th Jun 2020; **16th Jun 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.84% (Mar-20)	7.35% (Dec-19)	2.86% (Mar-19)
IIP	-55.50% (Apr-20)	2.20% (Jan-20)	3.20% (Apr-19)
GDP	3.10% (Mar-20)	4.10% (Dec-19)	5.70% (Mar-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets rose on optimism over a possible global economic recovery. Investor took positive cues after policymakers in China pledged to maintain ample financial system liquidity in the second half of the year. Today (as on Jun 22), markets traded low as the number of coronavirus cases soared again. Both Nikkei and Hang Seng are down 0.18% and 0.47% (as at 8:00 AM IST), respectively.
- Most of the European markets closed in the green as positive cues generated from European Union's proposal for a massive fiscal stimulus offset concerns about a second wave of coronavirus infections.
- U.S. markets closed in the red following surge in coronavirus infections in several states in America. Additionally, World Health Organization's warned that the pandemic is accelerating, and the world is in a new and dangerous phase.

Indian Equity Market

- Indian equity markets surged after one of the index heavyweights announced it has become net debt-free, much before its original schedule of Mar 31, 2021.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.53% and 1.51% to close at 34,731.73 and 10,244.40 respectively.
- The overall market breadth on BSE was strong with 1,775 scrips advancing and 880 scrips declining. A total of 144 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty was the major gainer, up 6.36% followed by S&P BSE Energy, up 5.05% and S&P BSE Oil & Gas, up 2.51%. S&P BSE IT was the major loser, down 0.4% followed by S&P BSE Consumer Durables, down 0.07%.

Domestic News

- The labour ministry said retail inflation for farm and rural workers in May 2020 eased to 8.40% YoY and 8.12%, respectively in May 2020 from 8.80% and 8.52%, respectively in April 2020. Inflation based on food index of farm and rural workers stood at 10.40% and 10.21%, respectively in May 2020.
- According to the RBI's weekly supplement India's foreign reserves rose by \$5.9 billion to \$507.6 billion in the week ending June 12. One of the major reasons behind the rise in foreign reserves is the high foreign investments that the country is receiving. Foreign reserves crossed the \$500 billion mark in the week ending June 5.
- Former Reserve Bank of India (RBI) governor Urjit Patel has been appointed as the chairperson of National Institute of Public Finance and Policy. Patel will start his four-year tenure on Jun 22.
- As per media reports, HDFC Capital has invested Rs. 275 crore in a mid-income housing project of Kalpataru in Kandivali area. The project has total area of 1 million sq ft.
- Reliance Industries has announced that, after raising Rs. 1.69 lakh crore from global investors and a rights issue in nearly two months, the company is net debt-free. The company's chairman said both Jio and Reliance Retail could be listed within the next five years after receiving strong response.

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FII Derivative Trade Statistics			
(Rs Cr)	19-Jun		
	Buy	Sell	Open Int.
Index Futures	5971.06	5798.96	7550.54
Index Options	479978.99	479241.58	51490.59
Stock Futures	16363.27	15133.37	85404.62
Stock Options	5089.24	5041.11	5878.22
Total	507402.56	505215.02	150323.97

Derivative Statistics- Nifty Options			
	19-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.56	1.61	-0.05
Put Call Ratio(Vol)	0.82	0.96	-0.14

Debt Watch				
	19-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.63%	3.54%	3.92%	5.80%
T-Repo	3.01%	2.99%	3.26%	5.62%
Repo	4.00%	4.00%	4.40%	5.75%
Reverse Repo	3.35%	3.35%	3.75%	5.50%
91 Day T-Bill	3.25%	3.30%	3.27%	5.90%
364 Day T-Bill	3.50%	3.53%	3.67%	6.10%
10 Year Gilt	6.00%	5.99%	6.03%	6.84%
G-Sec Vol. (Rs.Cr)	37652	32739	49864	72663
FBIL MIBOR	3.94%	3.92%	4.45%	5.90%
3 Month CP Rate	3.95%	4.25%	4.35%	6.85%
5 Year Corp Bond	6.67%	6.80%	6.96%	7.99%
1 Month CD Rate	3.25%	3.27%	4.01%	6.01%
3 Month CD Rate	3.35%	3.41%	3.56%	6.30%
1 Year CD Rate	4.08%	4.33%	4.56%	7.18%

Currency Market			
Currency	19-Jun	Prev_Day	Change
USD/INR	76.21	76.15	0.06
GBP/INR	94.79	95.58	-0.79
EURO/INR	85.42	85.69	-0.27
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	19-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/b)	39.67	36.19	31.80	53.69
Brent Crude(\$/bl)	43.48	38.89	32.59	64.29
Gold(\$/oz)	1743	1730	1744	1360
Gold(Rs./10 gm)	47519	47337	40989	32850

Source: Refinitiv

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Derivatives Market

- Nifty Jun 2020 Futures stood at 10,235.55, a discount of 8.85 points below the spot closing of 10,244.40. The turnover on NSE's Futures and Options segment fell to Rs. 11,06,171.96 crore on June 19, 2020, compared with Rs. 33,83,661.45 crore on June 18, 2020.
- The Put-Call ratio stood at 0.72 compared with the previous session's close of 0.78.
- The Nifty Put-Call ratio stood at 1.56 compared with the previous session's close of 1.61.
- Open interest on Nifty Futures stood at 11.51 million, compared with the previous session's close of 11.17 million.

Indian Debt Market

- Bond yields rose on concerns over excess supply. Investors are also awaiting steps from the Reserve Bank of India to support the debt market.
- Yield on the 10-year benchmark paper (5.79% GS 2030) rose 3 bps to close at 5.85% from the previous close of 5.82% after moving in a range of 5.83% to 5.85%.
- Yield on the old 10-year benchmark paper (6.45% GS 2029) rose 2 bps to close at 6.00% from the previous close of 5.98% after moving in a range of 5.97% to 6.00%.
- Banks borrowed Rs. 50 crore under the central bank's Marginal Standing Facility on Jun 18, 2020 compared to that of Jun 17, 2020 when banks borrowed none.

Currency Market Update

- The Indian rupee weakened against the greenback on concerns over a second wave of coronavirus infections.
- The euro weakened against the greenback on concerns over a second wave of coronavirus infections which renewed worries of a return to global lockdowns. Euro closed at \$1.1175, down 0.24% compared with the previous close of \$1.1202.

Commodity Market Update

- Gold prices rose as its safe haven appeal improved on concerns over a second wave of coronavirus infections.
- Brent crude prices rose on expectations that supply cuts by the Organization of Petroleum Exporting Countries and allies, also known as OPEC+ may deepen in Jul 2020.

International News

- Data from the Conference Board showed that the leading economic index of U.S. increased 2.8% in May 2020 following a decline of 6.1% in Apr 2020 and 7.5% in Mar 2020.
- Government data showed that the U.K. budget deficit surged to a record high in May 2020 as the government debt surpassed 100% of the GDP for the first time since 1963.
- The Central Bank of Russia has decided to reduce the benchmark rate to a record low 4.50% from 5.50% which was in line with market expectations. The rate cut came on account of weak economic activity and disinflationary pressures due to the COVID-19 pandemic.



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