



Nippon *india* Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

23 Jun 2020

Good gets *better*

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Indices Performance

Global Indices	22-Jun	Prev_Day	Abs. Change	% Change#
Russell 3000	1,546	1,529	18	1.15
Nasdaq	10,056	9,946	110	1.11
FTSE	6,245	6,293	-48	-0.76
Nikkei	22,437	22,479	-42	-0.18
Hang Seng	24,511	24,644	-133	-0.54
Indian Indices	22-Jun	Prev_Day	Abs. Change	% Change#
S&P BSE Sensex	34,911	34,732	180	0.52
Nifty 50	10,311	10,244	67	0.65
Nifty 100	10,494	10,408	87	0.83
Nifty 500	8,486	8,403	83	0.99
Nifty Bank	21,708	21,338	370	1.74
S&P BSE Power	1,588	1,545	43	2.77
S&P BSE Small Cap	12,444	12,277	167	1.36
S&P BSE HC	16,575	16,208	366	2.26

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
22-Jun	22.48	1.02	25.66	1.48
Month Ago	18.79	1.24	20.97	1.69
Year Ago	27.96	1.22	28.99	1.24

Nifty 50 Top 3 Gainers

Company	22-Jun	Prev_Day	% Change#
Bajaj Auto	2856	2674	6.78
Bajaj Finance	2840	2699	5.25
Bajaj Finserv Limited	6184	5900	4.81

Nifty 50 Top 3 Losers

Company	22-Jun	Prev_Day	% Change#
Wipro	218	222	-1.80
GAIL	98	100	-1.21
ONGC	85	86	-1.05

Advance Decline Ratio

	BSE	NSE
Advances	1858	1376
Declines	898	561
Unchanged	161	77

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1237	-18582
MF Flows**	783	37947

 *22nd Jun 2020; **18th Jun 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.84% (Mar-20)	7.35% (Dec-19)	2.86% (Mar-19)
IIP	-55.50% (Apr-20)	2.20% (Jan-20)	3.20% (Apr-19)
GDP	3.10% (Mar-20)	4.10% (Dec-19)	5.70% (Mar-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 19 Jun, 2020

Global Indices

- Asian markets largely remained low as rising coronavirus cases in the U.S. and other parts of the world shrunk hopes of a quick economic recovery. Today (as on Jun 23), markets traded higher with investors taking positive cues from overnight gains in Wall Street. Both Nikkei and Hang Seng are up 0.86% and 0.85% (as at 8:00 AM IST), respectively.
- European markets fell as reports showing increase in coronavirus in the U.S. and spikes in new cases in several parts across the globe weighed on investor sentiments.
- U.S. markets rose as recent retail sales and employment data exceeded estimates, helping reinforce hopes of a V-shaped recovery although most economists urge caution.

Indian Equity Market

- Indian equity markets rose as investor sentiments were buoyed by reports on Drugs Controller General of India's (DCGI) approval to selected pharma companies to manufacture and market "potential" covid-19 drugs, resulting in broad-based buying.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.52% and 0.65% to close at 34,911.32 and 10,311.20 respectively.
- The overall market breadth on BSE was strong with 1,858 scrips advancing and 898 scrips declining. A total of 161 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Power was the major gainer, up 2.77% followed by S&P BSE Metal, up 2.69% and S&P BSE Healthcare, up 2.26%. S&P BSE IT was the only loser, down 0.35%.

Domestic News

- The Ministry of road transport and highways has come out with a draft document in which it has advocated for deferment of BS-IV norms that is applicable for construction equipment vehicles, tractors, and harvesters to Apr 2021. The move comes after the government took into consideration the crisis brought about by the outbreak of the COVID-19 pandemic across the country. The proposal is expected to provide some relief to agricultural and construction equipment manufacturers in the country by easing up their liquidity issues to some extent.
- A major global credit rating agency has downgraded its growth forecasts for the Indian economy to -3.1% in 2020 from its projection of a growth of 0.2% that it made in Apr 2020. However, the credit rating agency expects the domestic economy to rebound strongly in 2021 by growing at 6.9%.
- According to media reports, the government has refrained from availing the Ways and Means Advances (WMA) facility since the week ended May 29 which is equivalent to three consecutive weeks. WMA is a temporary short term borrowing plan for the government and helps the latter tide over a temporary liquidity mismatch in terms of income and expenditure. The development comes as the cash flows of the government has improved significantly in the past few weeks.
- The U.S. President indicated that it may come out with an executive order that seeks to ban on-immigrant visas in the next couple of days. The move is expected to hurt the Indian IT sector as it will challenge their ability to complete their projects on time.



FII Derivative Trade Statistics		22-Jun		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	7342.49	6831.36	8193.40	
Index Options	173823.66	173228.54	56582.29	
Stock Futures	25534.87	24374.20	88431.28	
Stock Options	8672.28	8591.06	6030.69	
Total	215373.30	213025.16	159237.66	

Derivative Statistics- Nifty Options			
	22-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.53	1.56	-0.03
Put Call Ratio(Vol)	0.92	0.82	0.09

Debt Watch				
	22-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.58%	3.58%	3.71%	5.78%
T-Repo	3.06%	2.94%	2.53%	5.66%
Repo	4.00%	4.00%	4.00%	5.75%
Reverse Repo	3.35%	3.35%	3.35%	5.50%
91 Day T-Bill	3.25%	3.30%	3.07%	5.93%
364 Day T-Bill	3.52%	3.51%	3.43%	6.03%
10 Year Gilt	6.01%	5.97%	5.96%	6.86%
G-Sec Vol. (Rs.Cr)	32349	26616	66341	68502
FBIL MIBOR ^[1]	3.94%	3.87%	4.31%	5.90%
3 Month CP Rate	3.95%	4.20%	4.35%	6.95%
5 Year Corp Bond	6.65%	6.80%	6.87%	8.05%
1 Month CD Rate	3.20%	3.30%	3.63%	5.99%
3 Month CD Rate	3.35%	3.42%	3.49%	6.36%
1 Year CD Rate	4.07%	4.32%	4.31%	7.17%

Currency Market			
Currency	22-Jun	Prev_Day	Change
USD/INR	76.06	76.21	-0.15
GBP/INR	94.21	94.79	-0.59
EURO/INR	85.19	85.42	-0.22
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	22-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	40.55	37.02	33.34	57.30
Brent Crude(\$/bl)	43.67	39.13	33.20	67.43
Gold(\$/oz)	1754	1725	1734	1399
Gold(Rs./10 gm)	47911	46803	40989	33909

Source: Refinitiv

[1] Data as on 19 Jun, 2020

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Derivatives Market

- Nifty Jun 2020 Futures stood at 10,288.20, a discount of 23.00 points below the spot closing of 10,311.20. The turnover on NSE's Futures and Options segment rose to Rs. 12,66,751.36 crore on June 22, 2020, compared with Rs. 11,06,171.96 crore on June 19, 2020.
- The Put-Call ratio stood at 0.79 compared with the previous session's close of 0.72.
- The Nifty Put-Call ratio stood at 1.53 compared with the previous session's close of 1.56.
- Open interest on Nifty Futures stood at 11.83 million, compared with the previous session's close of 11.51 million.

Indian Debt Market

- Bond yields rose for the second consecutive day due to supply pressure, while market participants are awaiting any supportive action from the Reserve bank of India.
- Yield on the 10-year benchmark paper (5.79% GS 2030) rose 3 bps to close at 5.88% from the previous close of 5.85% after moving in a range of 5.83% to 5.88%.
- Yield on the old 10-year benchmark paper (6.45% GS 2029) rose 1 bps to close at 6.01% from the previous close of 6.01% after moving in a range of 5.98% to 6.02%.
- Banks borrowed Rs. 310 crore under the central bank's Marginal Standing Facility on Jun 19, 2020 compared with the borrowing of Rs. 50 crore on Jun 17, 2020.

Currency Market Update

- The Indian rupee in the spot trade witnessed the biggest single day session gain against the dollar in three weeks following gains in domestic equity market. However, concerns over rising coronavirus infection cases across the globe capped the gains.
- The euro rose against the greenback as market participants perceived that the impact of the COVID-19 pandemic would not be as bad as initially apprehended.

Commodity Market Update

- Gold prices rose after the World Health Organization reported a record jump in coronavirus infection cases around the globe.
- Brent crude prices rose on growing possibility of supply cuts from major oil producing nations.

International News

- Germany's central bank in its monthly report said that German economy is estimated to contract around 10% in the June quarter of 2020, much more than 2.2% fall recorded in the Mar quarter of 2020. Bundesbank report said the economic stimulus package announced by the government should boost the recovery but it will hardly have any effect in the second quarter
- The People's Bank of China kept its benchmark lending rates steady for the second consecutive month even though the economy was struggling to recover from the impact of the covid-19 crisis.
- Taiwan's unemployment rate rose to 4.07% in May 2020 from 4.03% in Apr 2020 and 3.67% in the same month last year. Jobless rate rose for the fourth consecutive month in a row in May 2020.


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