



Nippon *india* Mutual Fund
Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

24 Jun 2020

Good gets *better*

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Indices Performance

Global Indices	23-Jun	Prev_Day	Abs. Change	% Change#
Russell 3000	1,557	1,546	10	0.67
Nasdaq	10,131	10,056	75	0.74
FTSE	6,320	6,245	76	1.21
Nikkei	22,549	22,437	112	0.50
Hang Seng	24,907	24,511	396	1.62
Indian Indices	23-Jun	Prev_Day	Abs. Change	% Change#
S&P BSE Sensex	35,430	34,911	519	1.49
Nifty 50	10,471	10,311	160	1.55
Nifty 100	10,661	10,494	166	1.59
Nifty 500	8,621	8,486	135	1.59
Nifty Bank	22,265	21,708	557	2.56
S&P BSE Power	1,655	1,588	67	4.24
S&P BSE Small Cap	12,668	12,444	224	1.80
S&P BSE HC	16,816	16,575	242	1.46

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
23-Jun	22.92	1.00	26.05	1.45
Month Ago	18.79	1.24	20.97	1.69
Year Ago	27.96	1.22	28.99	1.24

Nifty 50 Top 3 Gainers

Company	23-Jun	Prev_Day	% Change#
L&T Ltd.	968	907	6.63
Bajaj Finance	3026	2840	6.52
IndusInd Bank	520	490	6.23

Nifty 50 Top 3 Losers

Company	23-Jun	Prev_Day	% Change#
RIL	1721	1746	-1.45
Bharti Airtel	579	581	-0.39
Maruti	5887	5896	-0.16

Advance Decline Ratio

	BSE	NSE
Advances	1939	1388
Declines	777	512
Unchanged	160	65

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	431	-18151
MF Flows**	783	37947

*23rd Jun 2020; **18th Jun 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.84% (Mar-20)	7.35% (Dec-19)	2.86% (Mar-19)
IIP	-55.49% (Apr-20)	2.20% (Jan-20)	3.20% (Apr-19)
GDP	3.10% (Mar-20)	4.10% (Dec-19)	5.70% (Mar-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 22 Jun, 2020

Global Indices

- Asian markets closed higher after U.S. government clarified that the U.S.-China trade deal remains intact and that its earlier comments had been taken out of context. Today (as on Jun 24) markets traded higher tracking overnight gains in the Wall Street. Nikkei traded up 0.29% and Hang Seng traded flat (as at 8:00 AM IST), respectively.
- European markets too rose following reassurance from the U.S. government on its phase one trade deal with China and encouraging batch of economic data from the euro area.
- U.S. markets closed higher with investors taking positive cues from the clarifying remarks of the U.S. government about the U.S.-China trade deal.

Indian Equity Market

- Indian equity markets edged higher, led by positive global cues after U.S. government said that the U.S.-China trade deal remains intact, thereby clarifying earlier confusing statements from the White House over the fate of the deal.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.49% and 1.55% to close at 35,430.43 and 10,471.00 respectively.
- The overall market breadth on BSE was strong with 1,939 scrips advancing and 777 scrips declining. A total of 160 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Power was the major gainer, up 4.24% followed by S&P BSE Capital Goods, up 4.06% and S&P BSE Utilities, up 3.4%. S&P BSE Energy was the only loser, down 1.05%.

Domestic News

- Capital market regulator Securities and Exchange Board of India (SEBI) has relaxed rules that govern raising of funds through preferential allotment of shares. The new rules are expected to put a check on value erosion by bringing down the latency period.
- According to reports, the Ministry of Finance has informed that banks have sanctioned loans which are more than Rs. 79,000 crore till Jun 20, 2020 to 1.9 million Micro, Small and Medium Enterprises (MSMEs) and other businesses. Out of this, Rs 35,000 crore has already been disbursed by banks.
- According to media reports, the government is considering putting a check on pharmaceutical imports from China. This will be bought about through stricter scrutiny of active pharmaceutical ingredients, key starting materials for medicines and medical equipments. The government is also considering imposing higher duties on Chinese products. The move comes amid rising geopolitical tensions between India and China.
- According to reports, the Indian government has started a probe regarding the alleged dumping of aluminum foil from China, Indonesia, Malaysia and Thailand. The move comes after domestic manufacturers raised concerns over the same and requested anti-dumping duty to be imposed on such imports.
- Indian Bank reported Rs 188.60 crore loss before tax for the quarter ended Mar 2020 compared with Rs. 393.42 crore loss for the same period last year. The Bank's net loss stood at Rs 217.7 crore in the quarter ended Mar 2020. Total revenue rose from Rs. 5,537.46 crore during the same time last year to Rs. 6,334.36 crore during the quarter.
- Titan Europe Ltd, the foreign partner of Wheels India Ltd, a TVS Group company, has decided to reduce its stake by selling 5% to 10% in the company. TVS Group firm and promoter of the company, Sundaram Finance Holding, will buy out the stake from the foreign partner.

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FII Derivative Trade Statistics		23-Jun		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	7553.14	7477.61	8674.31	
Index Options	196815.77	196982.64	59460.72	
Stock Futures	35248.25	36018.14	90400.82	
Stock Options	6941.82	6713.50	5468.11	
Total	246558.98	247191.89	164003.96	

Derivative Statistics- Nifty Options			
	23-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.63	1.53	0.11
Put Call Ratio(Vol)	0.99	0.92	0.07

Debt Watch				
	23-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.52%	3.58%	3.71%	5.78%
T-Repo	2.81%	2.95%	2.53%	5.66%
Repo	4.00%	4.00%	4.00%	5.75%
Reverse Repo	3.35%	3.35%	3.35%	5.50%
91 Day T-Bill	3.25%	3.29%	3.07%	5.93%
364 Day T-Bill	3.49%	3.52%	3.43%	6.03%
10 Year Gilt	6.03%	6.04%	5.96%	6.86%
G-Sec Vol. (Rs.Cr)	21271	32367	66341	68502
FBIL MIBOR ^[1]	3.91%	3.93%	4.31%	5.90%
3 Month CP Rate	3.95%	4.20%	4.35%	6.95%
5 Year Corp Bond	6.69%	6.85%	6.87%	8.05%
1 Month CD Rate	3.22%	3.26%	3.63%	5.99%
3 Month CD Rate	3.34%	3.41%	3.49%	6.36%
1 Year CD Rate	4.07%	4.15%	4.31%	7.17%

Currency Market			
Currency	23-Jun	Prev_Day	Change
USD/INR	75.75	76.06	-0.31
GBP/INR	94.34	94.21	0.13
EURO/INR	85.33	85.19	0.14
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	23-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/b)	40.35	38.21	33.34	57.30
Brent Crude(\$/bl)	44.41	40.69	33.20	67.43
Gold(\$/oz)	1767	1727	1734	1399
Gold(Rs./10 gm)	47942	47374	40989	33909

Source: Refinitiv

[1] Data as on 22 Jun, 2020

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Derivatives Market

- Nifty Jun 2020 Futures stood at 10,467.70, a discount of 3.30 points below the spot closing of 10,471.00. The turnover on NSE's Futures and Options segment rose to Rs. 13,82,702.23 crore on June 23, 2020, compared with Rs. 12,66,751.36 crore on June 22, 2020.
- The Put-Call ratio stood at 0.84 compared with the previous session's close of 0.79.
- The Nifty Put-Call ratio stood at 1.63 compared with the previous session's close of 1.53.
- Open interest on Nifty Futures stood at 12.77 million, compared with the previous session's close of 11.83 million.

Indian Debt Market

- Bond yields rose for the third consecutive day amid fresh supply. Also, lack of any action by the Reserve Bank of India to support the market continued to hurt investor's sentiment.
- Yield on the 10-year benchmark paper (5.79% GS 2030) rose 2 bps to close at 5.90% from the previous close of 5.88% after moving in a range of 5.88% to 5.91%.
- Yield on the old 10-year benchmark paper (6.45% GS 2029) rose 2 bps to close at 6.03% from the previous close of 6.01% after moving in a range of 6.01% to 6.03%.
- Banks did not borrow under the central bank's Marginal Standing Facility on Jun 22, 2020 compared with the borrowing of Rs. 310 crore on Jun 19, 2020.

Currency Market Update

- The Indian rupee in the spot trade rose against the dollar following gains in the domestic equity market.
- The euro rose against the greenback as the investor risk sentiment improved to some extent after the IHS Markit's Flash Composite Purchasing Managers' Index of euro zone rose to 47.5 in Jun from 31.9 in May. Gains were extended after U.S. officials confirmed that the U.S.-China trade deal was intact.

Commodity Market Update

- Gold prices rose to its highest level since Oct 2012 as an increase in coronavirus infection cases dented the economic outlook which improved the safe haven appeal of the bullion.
- Brent crude prices rose after the U.S. President assured that the trade deal with China was fully intact.

International News

- According to a report released the National Association of Realtors, U.S. existing home sales fell 9.7% to an annual rate of 3.91 million in May 2020 after declining 17.8% to a rate of 4.33 million in Apr 2020.
- According to the European Automobile Manufacturers' Association, Europe's car sales is expected to plunge 25% in 2020 due to the major economic crisis posed by the coronavirus pandemic. Car sales for the year is expected at around 9.6 million units as against 12.8 million in 2019.
- According to latest survey from Jibun Bank, Japan's manufacturing Purchasing Managers' Index (PMI) continued to contract and stood at 28.9 in Jun 2020 as against 30.3 in May 2020. However, Japan's services PMI came in at 42.3 in Jun, up from 26.5 in May.


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