

Markets for You

25 Jun 2020

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Indices Performance

Global Indices	24-Jun	Prev_Day	Abs. Change	% Change#
Russell 3000	1,519	1,557	-38	-2.45
Nasdaq	9,909	10,131	-222	-2.19
FTSE	6,124	6,320	-196	-3.11
Nikkei	22,534	22,549	-15	-0.07
Hang Seng	24,782	24,907	-126	-0.50
Indian Indices	24-Jun	Prev_Day	Abs. Change	% Change#
S&P BSE Sensex	34,869	35,430	-561	-1.58
Nifty 50	10,305	10,471	-166	-1.58
Nifty 100	10,500	10,661	-161	-1.51
Nifty 500	8,496	8,621	-125	-1.45
Nifty Bank	21,427	22,265	-838	-3.76
S&P BSE Power	1,613	1,655	-42	-2.53
S&P BSE Small Cap	12,511	12,668	-157	-1.24
S&P BSE HC	16,421	16,816	-396	-2.35

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
24-Jun	22.41	1.03	25.63	1.48
Month Ago	18.79	1.24	20.97	1.69
Year Ago	28.22	1.20	28.93	1.25

Nifty 50 Top 3 Gainers

Company	24-Jun	Prev_Day	% Change#
Asian Paints	1747	1684	3.76
ITC	192	186	3.23
Hero Moto	2494	2419	3.10

Nifty 50 Top 3 Losers

Company	24-Jun	Prev_Day	% Change#
ICICI Bank	348	376	-7.46
IndusInd Bank	482	520	-7.44
Power Grid	179	187	-4.77

Advance Decline Ratio

	BSE	NSE
Advances	1222	775
Declines	1511	1121
Unchanged	130	73

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	130	-18021
MF Flows**	783	37947

*24th Jun 2020; **18th Jun 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.84% (Mar-20)	7.35% (Dec-19)	2.86% (Mar-19)
IIP	-55.49% (Apr-20)	2.20% (Jan-20)	3.20% (Apr-19)
GDP	3.10% (Mar-20)	4.10% (Dec-19)	5.70% (Mar-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 23 Jun, 2020

Global Indices

- Asian markets largely remained weak following reports of a surge in the number of coronavirus cases in the U.S. and elsewhere across the world. Meanwhile, hopes of stimulus measures helped offset concerns to some extent. Today (as on Jun 25) markets traded lower amid worries over spike in covid-19 cases globally. While Nikkei is down 0.64%, Hang Seng is closed due to public holiday (as at 8 AM IST).
- European markets fell on worries over rising covid-19 cases worldwide coupled with growth concerns after the International Monetary Fund lowered its forecast for the global economy.
- U.S. markets slumped as renewed concerns over coronavirus infection resurfaced after Florida and California reported their single biggest daily increases in new cases of covid-19.

Indian Equity Market

- Indian equity markets slipped ahead of the expiry of futures and options contracts (F&O) for June series, scheduled on Jun 25. Investors turned cautious following a surge in the number of coronavirus cases globally.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.58% and 1.58% to close at 34,868.98 and 10,305.30 respectively.
- The overall market breadth on BSE was weak with 1,222 scrips advancing and 1,511 scrips declining. A total of 130 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE FMCG was the only gainer, up 0.28%. S&P BSE Bankex was the major loser, down 4.08% followed by S&P BSE Telecom, down 3.12% and S&P BSE Finance, down 2.91%.

Domestic News

- The government gave its approval for setting up an infrastructure fund worth Rs. 15,000 crore in order to provide interest subvention of up to 3% to private players for setting up dairy, poultry and meat processing units. The objective of the move is to increase milk production in the country, create employment and boost exports of the country.
- According to information and broadcasting minister, the government has decided to provide 2% interest subvention to borrowers under the 'Shishu' category of the flagship Pradhan Mantri MUDRA Yojana. Under the 'Shishu' category, the government provides collateral free loans of up to Rs. 50,000 crore to beneficiaries.
- According to reports, India's merchandise trade deficit with China in FY20 slipped to \$48.66 billion, similar to the level that was seen in FY15. Trade deficit declined due to weak import demand. However, there are concerns that China may re-route its exports through Hong Kong to India in order to bypass the trade restrictive measures imposed by the Indian government.
- According to reports, the Indian government is considering imposing a basic customs duty of around 20% on solar energy equipment. The objective of the move is to safeguard the interest of domestic manufacturers and put a check on imports from China.
- India Cements Ltd reported a consolidated net loss of Rs. 11.76 crore for the quarter ended Mar 2020 as against net profit of Rs. 32.57 crore during quarter ended Mar 2019. The revenue from operations fell 26.62% to Rs. 1,176.40 crore in the quarter ended mar 2020 as against Rs. 1,603.36 crore in the year-ago period.
- Indian Oil Corporation reported a loss of Rs. 17,318 crore for the quarter ending Mar 2020 as against Rs. 9,020 crore profit before tax in the same quarter in FY19. The losses came due to inventory losses and low fuel demand amid global Covid-19 induced slowdown.

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FII Derivative Trade Statistics			
(Rs Cr)	24-Jun		
	Buy	Sell	Open Int.
Index Futures	6395.78	6510.48	9608.50
Index Options	219220.19	219539.91	61817.16
Stock Futures	43940.84	43824.37	90694.18
Stock Options	4823.36	4622.08	4938.81
Total	274380.17	274496.84	167058.65

Derivative Statistics- Nifty Options			
	24-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.29	1.63	-0.34
Put Call Ratio(Vol)	0.99	0.99	-0.01

Debt Watch				
	24-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.54%	3.55%	3.71%	5.77%
T-Repo	2.00%	2.90%	2.53%	5.52%
Repo	4.00%	4.00%	4.00%	5.75%
Reverse Repo	3.35%	3.35%	3.35%	5.50%
91 Day T-Bill	3.16%	3.25%	3.07%	5.85%
364 Day T-Bill	3.50%	3.55%	3.43%	6.06%
10 Year Gilt	6.02%	6.01%	5.96%	6.85%
G-Sec Vol. (Rs.Cr)	29881	21423	66341	80775
FBIL MIBOR ^[1]	3.91%	3.93%	4.31%	5.90%
3 Month CP Rate	3.95%	4.20%	4.35%	6.95%
5 Year Corp Bond	6.69%	6.78%	6.87%	8.04%
1 Month CD Rate	3.04%	3.24%	3.63%	6.06%
3 Month CD Rate	3.26%	3.37%	3.49%	6.31%
1 Year CD Rate	4.11%	4.18%	4.31%	7.16%

Currency Market			
Currency	24-Jun	Prev_Day	Change
USD/INR	75.71	75.75	-0.05
GBP/INR	94.72	94.34	0.38
EURO/INR	85.70	85.33	0.37
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	24-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/b	37.81	37.86	33.34	57.68
Brent Crude(\$/bl)	41.50	41.02	33.20	66.60
Gold(\$/oz)	1761	1726	1734	1419
Gold(Rs./10 gm)	48389	47202	40989	34041

Source: Refinitiv

[1] Data as on 23 Jun, 2020

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Derivatives Market

- Nifty Jun 2020 Futures stood at 10,295.65, a discount of 9.65 points below the spot closing of 10,305.30. The turnover on NSE's Futures and Options segment rose to Rs. 22,55,548.25 crore on June 24, 2020, compared with Rs. 13,82,702.23 crore on June 23, 2020.
- The Put-Call ratio stood at 0.93 compared with the previous session's close of 0.84.
- The Nifty Put-Call ratio stood at 1.29 compared with the previous session's close of 1.63.
- Open interest on Nifty Futures stood at 13.43 million, compared with the previous session's close of 12.77 million.

Indian Debt Market

- Bond yields continued to rise for the fourth consecutive day amid lack of any action by the Reserve Bank of India to support the market.
- Yield on the 10-year benchmark paper (5.79% GS 2030) rose 2 bps to close at 5.92%, highest since issuance on May 8, from the previous close of 5.90% after moving in a range of 5.88% to 5.92%.
- Yield on the old 10-year benchmark paper (6.45% GS 2029) rose 2 bps to close at 6.04% from the previous close of 6.03% after moving in a range of 6.00% to 6.04%.
- Banks did not borrow under the central bank's Marginal Standing Facility on Jun 23, 2020 and Jun 22, 2020.

Currency Market Update

- The Indian rupee in the spot trade inched down against the greenback following losses in the domestic equity market amid concerns over the increase in coronavirus infection cases in India and in U.S. which led to worries of a second wave of the COVID-19 pandemic.
- The euro weakened against the greenback as the investor risk sentiment dampened due to an increase in coronavirus infection cases in U.S.

Commodity Market Update

- Gold prices fell as market participants preferred to sell the precious metal and go towards cash amid concerns over increase in coronavirus infection cases in U.S.
- Brent crude prices fell amid worries about a second wave of the coronavirus pandemic.

International News

- The World Trade Organisation said Global trade volumes contracted around 18.5% YoY in the three months to Jun 2020. The fall was seen when the coronavirus pandemic and the subsequent lockdown restrictions were at their peak in most countries. In the Mar quarter of 2020, the merchandise trade volume decreased 3%.
- According to a report released by the Commerce Department, New home sales in the U.S. surged by 16.6% to an annual rate of 676,000 in May 2020 from a significantly downwardly revised rate of 580,000 (623,000 originally reported) in Apr 2020.
- According to the ifo Institute, Germany's business climate index rose to a four-month high of 86.2 in Jun 2020 points from 79.7 points in May 2020, revised from 79.5.



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your time.**

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