

Markets for You

29 Jun 2020

Good gets *better*

Indices Performance

Global Indices	26-Jun	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,500	1,537	-37	-2.41
Nasdaq	9,757	10,017	-260	-2.59
FTSE	6,159	6,147	12	0.20
Nikkei	22,512	22,260	252	1.13
Hang Seng	24,550	24,782	-232	-0.93
Indian Indices	26-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,171	34,842	329	0.94
Nifty 50	10,383	10,289	94	0.91
Nifty 100	10,571	10,487	84	0.80
Nifty 500	8,559	8,500	59	0.70
Nifty Bank	21,592	21,506	86	0.40
S&P BSE Power	1,617	1,612	5	0.29
S&P BSE Small Cap	12,630	12,606	24	0.19
S&P BSE HC	16,490	16,580	-90	-0.54

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
26-Jun	22.62	1.02	26.67	1.54
Month Ago	19.12	1.23	21.10	1.69
Year Ago	28.56	1.18	29.09	1.23

Nifty 50 Top 3 Gainers

Company	26-Jun	Prev_Day	% Change [#]
Infosys	748	701	6.81
BPCL	394	370	6.32
TCS	2119	2016	5.10

Nifty 50 Top 3 Losers

Company	26-Jun	Prev_Day	% Change [#]
Bharti Infratel	221	228	-3.44
ITC	195	202	-3.41
Bajaj Finance	2904	3005	-3.39

Advance Decline Ratio

	BSE	NSE
Advances	1619	1116
Declines	1097	770
Unchanged	149	72

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-521	-17452
MF Flows**	783	37947

*26th Jun 2020; **18th Jun 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.84% (Mar-20)	7.35% (Dec-19)	2.86% (Mar-19)
IIP	-55.49% (Apr-20)	2.20% (Jan-20)	3.20% (Apr-19)
GDP	3.10% (Mar-20)	4.10% (Dec-19)	5.70% (Mar-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets largely remained positive after U.S. Federal regulators announced plans to roll back post-financial crisis restrictions, including the rules which prevent banks from making large investments into certain funds. Today (as on Jun 29), markets traded lower as the number of coronavirus cases globally continues to rise. Both Nikkei and Hang Seng are down 1.17% and 0.64% (as at 8:00 AM IST), respectively.
- Majority of the European markets slipped after ECB President said that the recovery from the coronavirus crisis shall be restrained and incomplete, although the worst may be over for the world.
- U.S. markets closed in the red amid concerns over the latest spike in coronavirus cases and its impact on the economy after Texas rolled back some of its re-opening measures.

Indian Equity Market

- Indian equity markets edged higher tracking positive global cues after U.S. regulators plan to ease banking regulations, thereby allowing them to invest in riskier funds and to avoid building up cash safeguards against certain derivatives trades.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.94% and 0.91% to close at 35,171.27 and 10,383.00 respectively.
- The overall market breadth on BSE was strong with 1,619 scrips advancing and 1,097 scrips declining. A total of 149 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE IT was the major gainer, up 5.06% followed by S&P BSE Teck, up 4.02% and S&P BSE Oil & Gas, up 2.75%. S&P BSE FMCG was the major loser, down 1.16% followed by S&P BSE Realty, down 1.1% and S&P BSE Healthcare, down 0.54%.

Domestic News

- According to a major credit rating agency, the growth of the Indian economy is expected to contract 5% in this fiscal. The global rating agency warned that the contraction in growth may come on account of the outbreak of the COVID-19 pandemic across the country and the difficulty faced by the government in containing it.
- According to media reports, the government is discussing with the Reserve Bank of India for a one time restructuring of loans taken by the companies that have come under stress due to the COVID-19 pandemic.
- Petrol prices in the national capital surpassed Rs. 80 per litre mark for the first time in two years as per media reports. The development came as the oil companies continued to raise prices for petrol and diesel in line with costs.
- According to a major domestic credit rating agency, a continued decline in power demand in the country is hurting the thermal capacity utilization. Power demand came down due to a decline in demand from the commercial sector and the industrial sector as the government imposed a nationwide lockdown to contain the COVID-19 pandemic.
- ITC Ltd reported 9.28% rise in its consolidated net profit to Rs. 3,926.46 crore for the quarter ended Mar 2020 as against net profit of Rs. 3,592.80 crore during the quarter ended Mar of the previous fiscal year. However, its revenue from operations was down 4.93% to Rs. 12,560.64 crore during the quarter ended Mar 2020 as against Rs. 13,212.19 crore in the corresponding period previous fiscal.
- UCO Bank reported net profit of Rs. 16.78 crore for the quarter ended Mar 2020 as against net loss of Rs 1,552.03 crore during quarter ended Mar 2019. The profit came amid mainly due to fall in NPA and lower provisioning.

Good gets better

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

FII Derivative Trade Statistics		26-Jun		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	8134.81	9136.64	6646.11	
Index Options	679932.98	679335.84	30272.89	
Stock Futures	26963.03	26228.85	81612.43	
Stock Options	1974.71	2237.33	1216.78	
Total	717005.53	716938.66	119748.21	

Derivative Statistics- Nifty Options			
	26-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.33	1.26	0.07
Put Call Ratio(Vol)	0.90	0.85	0.05

Debt Watch				
	26-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.54%	3.63%	3.61%	5.75%
T-Repo	2.68%	3.01%	2.79%	5.47%
Repo	4.00%	4.00%	4.00%	5.75%
Reverse Repo	3.35%	3.35%	3.35%	5.50%
91 Day T-Bill	3.16%	3.25%	3.00%	6.00%
364 Day T-Bill	3.49%	3.50%	3.45%	6.10%
10 Year Gilt	6.00%	6.00%	5.97%	6.93%
G-Sec Vol. (Rs.Cr)	45778	37652	39733	49545
FBIL MIBOR	3.94%	3.94%	4.07%	5.90%
3 Month CP Rate	3.85%	3.95%	4.35%	6.95%
5 Year Corp Bond	6.67%	6.67%	6.85%	8.13%
1 Month CD Rate	3.16%	3.25%	3.60%	6.27%
3 Month CD Rate	3.22%	3.35%	3.51%	6.43%
1 Year CD Rate	4.10%	4.08%	4.33%	7.30%

Currency Market			
Currency	26-Jun	Prev_Day	Change
USD/INR	75.48	75.63	-0.16
GBP/INR	93.71	93.92	-0.21
EURO/INR	84.63	85.07	-0.44
JPY/INR	0.70	0.71	0.00

Commodity Prices				
Commodity	26-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/b)	38.48	39.67	34.60	59.14
Brent Crude(\$/bl)	41.51	43.48	33.31	68.29
Gold(\$/oz)	1771	1743	1711	1408
Gold(Rs./10 gm)	48117	47519	40989	33885

Source: Refinitiv

Disclaimer:

The information herein is meant only for general reading purposes and contains all factual and statistical information pertaining to Industry and markets which have been obtained from independent third party sources and which are deemed to be reliable. The information provided cannot be considered as guidelines, recommendations or as a professional guide for the readers. It may be noted that since Nippon Life India Asset Management Limited (NAM India) (formerly Reliance Nippon Life Asset Management Limited) has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrive data; NAM India does not in any manner assures the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect NAM India's views or opinions, which in turn may have been formed on the basis of such data or information. The Sponsor(s), the Investment Manager, the Trustee or any of their respective directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such data or information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable, to the extent possible. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor(s), the Investment Manager, the Trustee, their respective directors, employees, affiliates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Readers are requested to click here for ICRA Analytics Ltd disclaimer

Derivatives Market

- Nifty Jul 2020 Futures stood at 10,318.00, a discount of 65.00 points below the spot closing of 10,383.00. The turnover on NSE's Futures and Options segment fell to Rs. 8,52,956.02 crore on June 26, 2020, compared with Rs. 41,62,943.27 crore on June 25, 2020.
- The Put-Call ratio stood at 0.89 compared with the previous session's close of 0.76.
- The Nifty Put-Call ratio stood at 1.33 compared with the previous session's close of 1.26.
- Open interest on Nifty Futures stood at 12.47 million, compared with the previous session's close of 14.45 million.

Indian Debt Market

- Bond yields rose on concerns over rising debt supply and absence of any action by the Reserve Bank of India to support the market.
- Yield on the 10-year benchmark paper (5.79% GS 2030) rose 2 bps to close at 5.91% from the previous close of 5.89% after moving in a range of 5.88% to 5.92%.
- Yield on the old 10-year benchmark paper (6.45% GS 2029) rose 2 bps to close at 6.02% from the previous close of 6.00% after moving in a range of 5.99% to 6.02%.
- Banks did not borrow under the central bank's Marginal Standing Facility on Jun 25, 2020 and Jun 24, 2020.

Currency Market Update

- The Indian rupee in the spot trade inched up against the greenback following gains in the domestic equity market and corporate dollar inflows. However, concerns over rise in coronavirus infection cases neutralized most of the gains.
- The euro closed steady against the greenback as market participants grew cautious due to an increase in coronavirus infection cases in U.S.

Commodity Market Update

- Gold prices rose as the safe haven appeal of the yellow metal improved following a surge in coronavirus infection cases in U.S.
- Brent crude prices fell on worries over rapid increase in coronavirus infection cases in U.S.

International News

- According to the Commerce Department, U.S. real gross domestic product (GDP) fell 5% in quarter ended Mar 2020, unchanged from the estimate provided last month, as against 2.1% rise in quarter ended Dec 2019.
- According to the Commerce Department, U.S. Durable goods orders rose 15.8% in May 2020 following 18.1% decline in Apr 2020. The rebound came as orders for transportation equipment rose 80.7% in May after falling 48.6% in Apr.
- According to the Labor Department, U.S. initial jobless claims fell to 1.480 million in the week ended Jun 20, a decrease of 60,000 from the previous week's revised level of 1.540 million.



Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Nippon *india* Mutual Fund
Wealth sets you free

(Formerly Reliance Mutual Fund)

**Thank you for
your time.**

Good gets *better*

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.