

Markets for You

30 Jun 2020

Good gets *better*

Indices Performance

Global Indices	29-Jun	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,517	1,500	17	1.10
Nasdaq	9,874	9,757	117	1.20
FTSE	6,226	6,159	66	1.08
Nikkei	21,995	22,512	-517	-2.30
Hang Seng	24,301	24,550	-249	-1.01
Indian Indices	29-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	34,962	35,171	-210	-0.60
Nifty 50	10,312	10,383	-71	-0.68
Nifty 100	10,497	10,571	-74	-0.70
Nifty 500	8,488	8,559	-71	-0.83
Nifty Bank	21,359	21,592	-233	-1.08
S&P BSE Power	1,588	1,617	-29	-1.79
S&P BSE Small Cap	12,474	12,630	-156	-1.23
S&P BSE HC	16,463	16,490	-27	-0.17

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
29-Jun	22.45	1.13	26.49	1.55
Month Ago	20.33	1.17	22.38	1.59
Year Ago	28.46	1.19	28.98	1.24

Nifty 50 Top 3 Gainers

Company	29-Jun	Prev_Day	% Change [#]
HDFC Bank	1076	1056	1.86
Britannia Industries Limited	3519	3456	1.82
Cipla	645	635	1.58

Nifty 50 Top 3 Losers

Company	29-Jun	Prev_Day	% Change [#]
Coal India	135	142	-5.10
Axis Bank	405	425	-4.72
Hindalco	146	151	-3.44

Advance Decline Ratio

	BSE	NSE
Advances	1129	713
Declines	1669	1210
Unchanged	127	57

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-958	-18410
MF Flows**	783	37947

*29th Jun 2020; **18th Jun 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.84% (Mar-20)	7.35% (Dec-19)	2.86% (Mar-19)
IIP	-55.50% (Apr-20)	2.20% (Jan-20)	3.20% (Apr-19)
GDP	3.10% (Mar-20)	4.10% (Dec-19)	5.70% (Mar-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 26 Jun, 2020

Global Indices

- Asian markets closed in the red amid worries that the renewed spike in covid-19 cases worldwide may result in re-imposition of lockdowns and other containment measures. Today (as on Jun 30), markets traded higher, taking positive cues from overnight gains in Wall Street. Both Nikkei and Hang Seng are up 1.69% and 0.83% (as at 8:00 AM IST), respectively.
- European markets closed the session on a firm note, with investors taking positive cues from better-than-expected German inflation data and report showing an improvement in euro zone economic sentiment in June.
- U.S. markets closed in the green as investors shrugged off reports of increasing covid-19 cases and hoped that the U.S. Federal Reserve will come with more stimulus sometime in the near futures.

Indian Equity Market

- Indian equity markets closed in the red, dragged by reports of growing coronavirus cases at domestic and global levels, which stoked fears of renewed restrictions. Investors continued to take weak cues from the downward projection of Indian economy in the current fiscal by one of the global credit rating agencies.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.6% and 0.68% to close at 34,961.52 and 10,312.40 respectively.
- The overall market breadth on BSE was weak with 1,129 scrips advancing and 1,669 scrips declining. A total of 127 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Telecom was the major gainer, up 1.38% followed by S&P BSE FMCG, up 0.84%. S&P BSE Realty was the major loser, down 2.94% followed by S&P BSE Metal, down 2.53% and S&P BSE Capital Goods, down 2.34%.

Domestic News

- According to the Ministry of Commerce notification, government has decided to lift the ban on Personal Protective Equipment (PPE) medical coveralls with a monthly quota of 50 lakh units.
- The road transport and highways ministry said government has approved an additional Rs. 1,691 crore for highway works by the Border Roads Organisation in Jammu & Kashmir and Uttarakhand for FY20-21. Of this, Rs 1,351.10 crore has been sanctioned to BRO for road works in Jammu & Kashmir.
- Telecom regulator TRAI Chairman strongly advocated domestic manufacturing of telecom equipment and "digital sovereignty". He stressed on the importance of providing opportunities for local players in the sector and called for sharp focus on digital infrastructure investments.
- The World Trade Organisation (WTO) has agreed to a second request from the European Union for the establishment of a dispute settlement panel to rule on India's import tariffs on certain information and communication technology (ICT) goods.
- Oracle, one of the largest technology companies in the world, is increasing its investment in India, which is becoming its main battleground to take on rivals Amazon, Microsoft, and Google and conquer cloud computing services.
- A major rating agency has downgraded the long-term issuer rating of Haldia Petrochemicals Ltd (HPL) to AA-minus from AA while resolving the negative rating watch (RWN). The outlook is negative.

Good gets better

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

FII Derivative Trade Statistics			
(Rs Cr)	29-Jun		
	Buy	Sell	Open Int.
Index Futures	5797.58	5987.49	7912.36
Index Options	152369.78	151434.09	37026.73
Stock Futures	16109.41	15746.50	82783.96
Stock Options	3437.43	3730.48	3201.89
Total	177714.20	176898.56	130924.94

Derivative Statistics- Nifty Options			
	29-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.30	1.33	-0.03
Put Call Ratio(Vol)	0.89	0.90	-0.01

Debt Watch				
	29-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.55%	3.58%	3.62%	5.94%
T-Repo	2.95%	3.06%	3.14%	5.85%
Repo	4.00%	4.00%	4.00%	5.75%
Reverse Repo	3.35%	3.35%	3.35%	5.50%
91 Day T-Bill	3.13%	3.25%	3.22%	6.02%
364 Day T-Bill	3.48%	3.52%	3.40%	6.08%
10 Year Gilt	6.01%	6.01%	5.98%	6.88%
G-Sec Vol. (Rs.Cr)	45778	32349	38268	45259
FBIL MIBOR ^[1]	3.94%	3.91%	4.04%	5.97%
3 Month CP Rate	3.80%	3.95%	4.35%	7.00%
5 Year Corp Bond	6.63%	6.65%	6.86%	8.10%
1 Month CD Rate	3.32%	3.20%	4.02%	6.07%
3 Month CD Rate	4.13%	3.35%	3.76%	6.41%
1 Year CD Rate	4.06%	4.07%	3.99%	7.16%

Currency Market			
Currency	29-Jun	Prev_Day	Change
USD/INR	75.57	75.48	0.09
GBP/INR	93.58	93.71	-0.13
EURO/INR	85.12	84.63	0.49
JPY/INR	0.71	0.70	0.00

Commodity Prices				
Commodity	29-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/b)	39.62	40.55	35.52	58.17
Brent Crude(\$/bl)	42.11	43.67	33.60	68.96
Gold(\$/oz)	1771	1754	1726	1409
Gold(Rs./10 gm)	48376	47911	40989	34006

Source: Refinitiv

^[1] Data as on 26 Jun, 2020

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Derivatives Market

- Nifty Jul 2020 Futures stood at 10,255.80, a discount of 56.60 points below the spot closing of 10,312.40. The turnover on NSE's Futures and Options segment rose to Rs. 9,56,204.21 crore on June 29, 2020, compared with Rs. 8,52,956.02 crore on June 26, 2020.
- The Put-Call ratio stood at 0.86 compared with the previous session's close of 0.89.
- The Nifty Put-Call ratio stood at 1.3 compared with the previous session's close of 1.33.
- Open interest on Nifty Futures stood at 12.31 million, compared with the previous session's close of 12.47 million.

Indian Debt Market

- Bond yields fell on value-buying from investors ahead of the quarter-end.
- Yield on the 10-year benchmark paper (5.79% GS 2030) fell 1 bps to close at 5.90% from the previous close of 5.91% after moving in a range of 5.89% to 5.91%.
- Yield on the old 10-year benchmark paper (6.45% GS 2029) fell 1 bps to close at 6.01% from the previous close of 6.02% after moving in a range of 5.99% to 6.01%.
- Banks borrowed Rs. 65 crore under the central bank's Marginal Standing Facility on Jun 26, 2020 as against no borrowing on Jun 25, 2020.

Currency Market Update

- The Indian rupee rose against the greenback due to foreign banks' dollar sales, which could be related to investment flows. The rupee closed at 75.58 per dollar, marginally up 0.08% compared with 75.65 on the previous day.
- Euro rose against the U.S. dollar on improved risk sentiment following rise in US equity market despite a rise in coronavirus cases.

Commodity Market Update

- Gold prices was close to a near eight year high amid worries over increasing coronavirus infection cases.
- Brent crude prices rose after profits at China's industrial firms rose for the first time in six months in May 2020.

International News

- According to the Bank of England, UK mortgage approvals fell to a new series low of 9,273 in May 2020 as coronavirus pandemic weighed on housing market activity.
- According to the European Commission, Eurozone economic sentiment index rose 8.2 points to 75.7 in Jun 2020.
- According to the Ministry of Economy, Trade and Industry, Japan's retail sales fell 12.3% YoY in May 2020 as against 13.7% decline in Apr 2020. However, retail sales increased 2.1% MoM in May following downwardly revised 9.9% in Apr.
- According to the Bank of Italy, eurocoin indicator, reflecting the current economic situation in the euro area, fell to -0.37 in Jun 2020 from -0.32 in May 2020.


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