



Indices Performance

Global Indices	26-Feb	Prev_Day	Abs. Change	% Change
Russell 3000	1,947	1,939	7	0.38
Nasdaq	13,192	13,119	73	0.56
FTSE	6,483	6,652	-169	-2.53
Nikkei	28,966	30,168	-1,202	-3.99
Hang Seng	28,980	30,074	-1,094	-3.64
Indian Indices	26-Feb	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,100	51,039	-1,939	-3.80
Nifty 50	14,529	15,097	-568	-3.76
Nifty 100	14,668	15,209	-541	-3.56
Nifty 500	12,181	12,568	-386	-3.07
Nifty Bank	34,804	36,549	-1,745	-4.78
S&P BSE Power	2,419	2,448	-29	-1.20
S&P BSE Small Cap	20,155	20,305	-150	-0.74
S&P BSE HC	20,856	21,182	-326	-1.54

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
26-Feb	33.86	0.74	39.65	1.09
Month Ago	33.13	0.82	38.42	1.11
Year Ago	24.48	1.08	26.58	1.30

Nifty 50 Top 3 Gainers

Company	26-Feb	Prev_Day	% Change
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

Nifty 50 Top 3 Losers

Company	26-Feb	Prev_Day	% Change
ONGC	111	119	-6.76
JSW Steel	395	422	-6.24
Hero Moto	3224	3434	-6.13

Advance Decline Ratio

	BSE	NSE
Advances	1020	580
Declines	1902	1368
Unchanged	179	86

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1790	45259
MF Flows**	-1220	-27494

*26th Feb 2021; **16th Feb 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.06% (Jan-21)	7.61% (Oct-20)	7.59% (Jan-20)
IIP	1.00% (Dec-20)	1.00% (Sep-20)	0.40% (Dec-19)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 25 Feb, 2021

Global Indices

- Asian markets tumbled as a spike in yields of U.S. and Japanese long-term bonds triggered concerns about market stability. Today (as on Mar 01), Asian markets rose following the House of Representatives passes \$1.9 trillion Covid stimulus package on Saturday. Both Hang Seng and Nikkei rose 0.90% and 1.05%, respectively (as at 8 a.m. IST).
- European markets plunged on concerns over inflation and rising U.S. Treasury yields. Bond yields in the U.K. rose after a Bank of England Chief Economist's warning that it will be difficult to rein in inflation.
- U.S. markets mostly fell amid volatility as market participants continue to watch activity in the bond markets closely following the recent rise in U.S. treasury yields.

Indian Equity Market

- Indian markets slumped with Sensex retreating towards the 49,000 level. The domestic bourses mirrored losses in other global markets triggered by a sharp rise in U.S. bond yields. Increasing geopolitical tension between the U.S. and Syria aggravated the selling. Q3 GDP data scheduled to be released later during the day also added volatility.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 3.8% and 3.76% to close at 49,099.99 and 14,529.15 respectively.
- The overall market breadth on BSE was weak with 1,020 scrips advancing and 1,902 scrips declining. A total of 179 scrips remained unchanged.
- On the BSE sectoral front, all sectors lost. S&P BSE Bankex was the major loser, down 4.87%, followed by S&P BSE Finance and S&P BSE Telecom, down 4.59% and 3.85%, respectively. S&P BSE Oil & Gas and S&P BSE Auto lost 3.72% and 3.1% respectively.

Domestic News

- Government data showed that gross domestic product (GDP) of the Indian economy at constant (2011-12) prices witnessed growth of 0.4% in the third quarter of FY21 as compared to a contraction of 7.3% in the preceding quarter and a growth of 3.3% in the same period of the previous year. Most of the sectors witnessed growth in economic activity barring the mining sector, trade and hotel sector and public administration and defence sector. The manufacturing sector witnessed a growth of 1.6% in Q3FY21 as compared to a contraction of 1.5% in the preceding quarter and a contraction of 2.9% in the same period of the previous year. The agriculture sector witnessed a growth of 3.9% in Q3FY21 as compared to growth of 3% in the preceding quarter and a growth of 3.4% in the same quarter of the previous year. According to reports, the country now exits the "technical recession".
- Government data showed that India's infrastructure output grew 0.1% in Jan 2021 as compared to growth of 0.2% in Dec 2020 and an expansion of 2.2% in the same period of the previous year.
- Government data showed that India's fiscal deficit for the period from Apr to Jan of 2021 came in at Rs. 12.34 lakh crore or 66.8% of the budget estimate for FY21 as compared to 128.5% in the corresponding period of the previous year. Revenue deficit came in at Rs. 9.12 lakh crore or 62.6% of the budget estimate as compared to 150.0% of the budget estimate in the corresponding period of the previous year. Total receipts stood at Rs. 12.83 lakh crore or 80.1% of the budget estimate as compared to 66.4% of the budget estimate in the corresponding period of the previous year. Total expenditure stood at Rs. 25.17 lakh crore or 73.0% of the budget estimate as compared to 84.1% of the budget estimate in the corresponding period of the previous year.
- Indian Oil Corporation (IOC) will invest Rs. 32,946 crore to increase its Panipat oil refinery in Haryana to 25 million tonnes per annum capacity and set up chemical units.
- According to media reports, Vedanta Resources has raised USD 1.2 billion in a bond offering that saw strong investor interest.

Good gets better

FII Derivative Trade Statistics		26-Feb		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	10677.46	10295.47	13316.82	
Index Options	917824.69	909360.24	58658.23	
Stock Futures	30498.39	32153.15	100218.38	
Stock Options	11832.42	11076.90	5614.99	
Total	970832.96	962885.76	177808.42	

Derivative Statistics- Nifty Options			
	26-Feb	Prev_Day	Change
Put Call Ratio (OI)	0.93	1.29	-0.36
Put Call Ratio (Vol)	1.12	1.03	0.09

Debt Watch				
	26-Feb	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.24%	3.21%	3.25%	4.93%
T-Repo	3.22%	2.48%	3.23%	4.84%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.10%	3.19%	3.26%	5.03%
364 Day T-Bill	3.64%	3.66%	3.58%	5.15%
10 Year Gilt	6.23%	6.13%	5.92%	6.35%
G-Sec Vol. (Rs.Cr)	26783	22074	14387	74919
FBIL MIBOR ^[1]	3.47%	3.46%	3.46%	5.11%
3 Month CP Rate	3.50%	3.65%	3.85%	5.80%
5 Year Corp Bond	6.20%	6.77%	6.57%	6.86%
1 Month CD Rate	2.96%	2.80%	3.32%	5.15%
3 Month CD Rate	3.28%	3.27%	3.35%	5.39%
1 Year CD Rate	4.25%	3.95%	3.93%	5.80%

Currency Market			
Currency	26-Feb	Prev_Day	Change
USD/INR	73.04	72.50	0.55
GBP/INR	101.90	102.66	-0.76
EURO/INR	88.80	88.27	0.52
JPY/INR	0.69	0.68	0.00

Commodity Prices				
Commodity	26-Feb	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	61.51	59.09	52.58	48.64
Brent Crude(\$/bl)	66.81	64.42	55.15	55.95
Gold(\$/oz)	1733	1782	1850	1640
Gold(Rs./10 gm)	46425	45954	49239	42530

Source: Refinitiv

[1] Data as on 25 Feb, 2021

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Derivatives Market

- Nifty Mar 2021 Futures stood at 14,578.45, a premium of 49.30 points above the spot closing of 14,529.15. The turnover on NSE's Futures and Options segment fell to Rs. 30,47,948.81 crore on February 26, 2021, compared with Rs. 86,15,815.25 crore on February 25, 2021.
- The Put-Call ratio stood at 1.11 compared with the previous session's close of 0.97.
- The Nifty Put-Call ratio stood at 0.93 compared with the previous session's close of 1.23.
- Open interest on Nifty Futures stood at 12.06 million, compared with the previous session's close of 13.36 million.

Indian Debt Market

- Bond yields rose amid weak demand and partial devolvement of government securities at the weekly auction. Market participants also awaited the gross domestic data for the Dec quarter of 2020.
- Yield on the 10-year benchmark paper (5.85% GS 2030) rose 5 bps to close at 6.23% from the previous close of 6.18% after moving in a range of 6.20% to 6.24%.
- RBI announced the auction of 91 days, 182 days and 364 days Treasury Bills auction for the notified amount of Rs. 4,000 crore, Rs. 7,000 crore and Rs. 8,000 crore, respectively on Mar 03, 2021.
- Banks borrowed Rs. 2 crore under the central bank's marginal standing facility on Feb 25, 2021 compared to that of Feb 24, 2021 when banks borrowed Rs. 56 crore.

Currency Market Update

- The Indian rupee weakened and posted its biggest decline in 11 months against the U.S. dollar following plunge in domestic equity market and on concerns that a broad selloff in global bond markets could prompt foreign debt and equity outflows from the country.
- Euro fell against the U.S. dollar as risk sentiment dampened following broad decline in global equity market.

Commodity Market Update

- Gold prices fell as a stronger greenback and surge in yields on U.S. Treasuries dampened the safe appeal of the bullion.
- Brent crude prices fell due to strength in the greenback.

International News

- According to the Commerce Department, U.S. gross domestic product (GDP) rose 4.1% in the fourth quarter of 2020 as against 4% rise previously reported. GDP rise, which was slightly stronger than previously expected, reflected upward revisions to fixed residential investment, private inventory investment, and government and local government.
- According to data from Destatis, Germany's import prices fell 1.2% YoY in Jan 2021 as against 3.4% fall in Dec 2020. On a monthly basis, import price inflation rose 1.9% in Jan 2021 from 0.6% in Dec 2020.
- According to the National Association of Realtors, U.S. pending home sales index fell 2.8% to 122.8 in Jan 2021 after increasing 0.5% to an upwardly revised 126.4 in Dec 2020.

Good gets better

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.