



### Indices Performance

Global Indices	01-Mar	Prev_Day	Abs. Change	% Change
Russell 3000	1,999	1,947	52	2.69
Nasdaq	13,589	13,192	396	3.01
FTSE	6,589	6,483	105	1.62
Nikkei	29,664	28,966	697	2.41
Hang Seng	29,453	28,980	472	1.63
Indian Indices	01-Mar	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,850	49,100	750	1.53
Nifty 50	14,762	14,529	232	1.60
Nifty 100	14,890	14,668	222	1.51
Nifty 500	12,368	12,181	187	1.53
Nifty Bank	35,296	34,804	492	1.41
S&P BSE Power	2,468	2,419	50	2.05
S&P BSE Small Cap	20,479	20,155	324	1.61
S&P BSE HC	21,133	20,856	277	1.33

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
1-Mar	34.79	0.72	40.28	1.08
Month Ago	33.08	0.82	38.26	1.11
Year Ago	23.21	1.15	25.49	1.36

### Nifty 50 Top 3 Gainers

Company	01-Mar	Prev_Day	% Change
Power Grid	227	214	6.04
ONGC	117	111	5.45
Grasim Indus	1266	1201	5.43

### Nifty 50 Top 3 Losers

Company	01-Mar	Prev_Day	% Change
Bharti Airtel	532	556	-4.33
NA	NA	NA	NA
NA	NA	NA	NA

### Advance Decline Ratio

	BSE	NSE
Advances	1922	1297
Declines	1144	700
Unchanged	201	76

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-8171	37088
MF Flows**	-1220	-27494

\*1<sup>st</sup> Mar 2021; \*\*16<sup>th</sup> Feb 2021

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.06% (Jan-21)	7.61% (Oct-20)	7.59% (Jan-20)
IIP	1.00% (Dec-20)	1.00% (Sep-20)	0.40% (Dec-19)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 26 Feb, 2021

### Global Indices

- Asian markets went up, led by investor optimism about the coronavirus vaccine rollout and the stimulus-driven global economic recovery. Chinese markets rose after the latest survey from Caixin showed the manufacturing sector in China continued to expand in Feb, albeit at a slower pace. Today (as on Mar 03), Asian markets rose following rise on the Wall Street overnight. Both Hang Seng and Nikkei rose 0.44% and 0.87%, respectively (as at 8 a.m. IST).
- European markets rose strongly buoyed by upbeat U.S. and Euro area economic data and fall in Treasury yields. Greater momentum in rollout of vaccines, drop in coronavirus cases, and news about the U.S. House passing a \$1.9 trillion Covid relief bill proposed by the U.S. President Joe Biden further benefitted the market.
- U.S. markets surged following a notable surge in U.S. manufacturing activity, and on increasing hopes about additional stimulus after the House of Representatives passed a \$1.9 trillion coronavirus relief bill on Saturday.

### Indian Equity Market

- Indian equity markets rose on the back of positive GDP number for Dec quarter published on Feb 26 post market hours. Steady growth in PMI manufacturing data and launch of the next phase of COVID vaccination in India, too supported buying interest. Global cues were also supportive following approval of the USD 1.9 trillion package by the U.S. House of Representatives.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.53% and 1.6% to close at 49,849.84 and 14,761.55 respectively.
- The overall market breadth on BSE was strong with 1,922 scrips advancing and 1,144 scrips declining. A total of 201 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Basic Materials was the major gainer, up 2.91% followed by S&P BSE Utilities, up 2.49% and S&P BSE Auto, up 2.32%. S&P BSE Telecom was the only loser, down 3.41%.

### Domestic News

- Data from a private survey showed that the seasonally adjusted IHS Markit India Manufacturing Purchasing Managers' Index (PMI) fell to 57.5 in Feb 2021 from 57.7 in Jan 2021. Manufacturing activity growth slowed slightly in February compared to the previous month, but it remained strong. However, because of the Covid-19 limitations, employment has declined even further.
- According to an economic report by the Reserve Bank of India (RBI), the economy is picking up steam, but the outlook is clouded by the resurgence of the coronavirus infection. Many of the engines of aggregate demand are beginning to fire, only private investment has yet to fire, and now is the time for it to do so. Liquidity steps that are broader reflect the system's easing monetary and financial conditions.
- According to the power ministry data, India's power consumption grew 0.88% in Feb 2021 at 104.73 billion units (BU) as against 103.81 BU in Feb 2020 due to a slight rise in temperature. However, the peak power demand met, which is the highest supply in a day, recorded a growth of 6.7% at 188.15 GW in Feb 2021 compared to 176.38 GW in Feb 2020.
- The Prime Minister of India stated that although the private sector has made substantial contributions to agricultural research and development, it is now time to increase private sector involvement in agricultural research and development. It should not be limited to only plants, but rather a comprehensive scientific ecosystem linked to a single crop during its life cycle.
- According to media reports, Coal India's production and offtake remained subdued in Feb 2021 due to lower demand and robust pithead stock of 78 million tonnes.
- Tata Motors reported 51.07% increase in total sales at 61,365 units in Feb 2021 as against 40,619 total units in the same month last year. Total domestic sales rose 54% at 58,473 units, as compared to 38,002 units in Feb last year

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FII Derivative Trade Statistics		01-Mar		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	8984.03	12790.39	14449.17	
Index Options	431940.94	428562.00	77252.15	
Stock Futures	22845.50	23545.47	100112.74	
Stock Options	16351.20	16621.58	8354.13	
<b>Total</b>	<b>480121.67</b>	<b>481519.44</b>	<b>200168.19</b>	

Derivative Statistics- Nifty Options			
	01-Mar	Prev_Day	Change
Put Call Ratio (OI)	1.05	0.93	0.12
Put Call Ratio (Vol)	0.92	1.12	-0.20

Debt Watch				
	01-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.21%	3.23%	3.21%	5.01%
T-Repo	3.22%	2.86%	3.20%	4.83%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.09%	3.10%	3.33%	5.04%
364 Day T-Bill	3.64%	3.64%	3.70%	5.19%
10 Year Gilt	6.21%	6.20%	6.06%	6.37%
G-Sec Vol. (Rs.Cr)	15264	24077	47031	46426
FBIL MIBOR <sup>[1]</sup>	3.47%	3.46%	3.47%	5.09%
3 Month CP Rate	3.60%	3.65%	3.90%	6.00%
5 Year Corp Bond	6.21%	6.19%	6.58%	6.82%
1 Month CD Rate	3.08%	3.02%	3.35%	5.35%
3 Month CD Rate	3.35%	3.29%	3.34%	5.64%
1 Year CD Rate	4.25%	4.00%	4.04%	6.17%

Currency Market			
Currency	01-Mar	Prev_Day	Change
USD/INR	73.29	73.04	0.25
GBP/INR	102.49	101.90	0.60
EURO/INR	88.59	88.80	-0.21
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	01-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	60.50	61.64	53.52	44.78
Brent Crude(\$/bl)	66.69	64.44	56.16	52.30
Gold(\$/oz)	1724	1809	1860	1585
Gold(Rs./10 gm)	45826	46475	48724	42352

Source: Refinitiv

[1] Data as on 26 Feb, 2021

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#### Derivatives Market

- Nifty Mar 2021 Futures stood at 14,797.75, a premium of 36.20 points above the spot closing of 14,761.55. The turnover on NSE's Futures and Options segment fell to Rs. 26,60,089.93 crore on March 01, 2021, compared with Rs. 30,47,948.81 crore on February 26, 2021.
- The Put-Call ratio stood at 0.95 compared with the previous session's close of 1.11.
- The Nifty Put-Call ratio stood at 1.05 compared with the previous session's close of 0.93.
- Open interest on Nifty Futures stood at 11.29 million, compared with the previous session's close of 12.06 million.

#### Indian Debt Market

- Bond yields fell for the first time in three trading sessions following a decline in yields on U.S. Treasuries. Expectations that the Reserve Bank of India will continue to buy sovereign debt also added to the gains.
- Yield on the 10-year benchmark paper (5.85% GS 2030) fell 2 bps to close at 6.21% from the previous close of 6.23% after moving in a range of 6.19% to 6.21%.
- Banks borrowed Rs. 58 crore under the central bank's marginal standing facility on Feb 26, 2021 compared to that of Feb 25 2021 when banks borrowed Rs. 2 crore.

#### Currency Market Update

- The Indian rupee in the spot trade weakened against the greenback following dollar demand from importers.
- Euro fell against the U.S. dollar amid concerns about Europe's vaccine campaigns. Market participants also remained on the sidelines as they awaited speech from the European Central Bank President who is under pressure to act against rising yields in the euro zone.

#### Commodity Market Update

- Gold prices rose following a decline in yields on U.S. Treasuries.
- Brent crude prices rose as optimism about COVID-19 vaccinations and a U.S. economic stimulus package improved the demand outlook of the commodity.

#### International News

- According to the University of Michigan, U.S. consumer sentiment index was upwardly revised to 76.8 in Feb 2021 from 79 in Jan 2021.
- According to data from the Bank of England, U.K. mortgage approvals fell to 98,994 in Jan 2021 from 102,809 in Dec 2020. Mortgage approvals eased for a second straight month.
- According to the latest survey from Caixin, China's manufacturing Purchasing Managers' Index (PMI) fell to 50.9 in Feb 2021 from 51.5 in Jan 2021.
- According to the Commerce Department, U.S. personal income rose 10% in Jan 2021 after increasing 0.6% in Dec 2020. The increase primarily reflected USD 600 stimulus checks included in the last coronavirus relief bill.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.