

Indices Performance

Global Indices	02-Mar	Prev_Day	Abs. Change	% Change
Russell 3000	1,971	1,999	-29	-1.43
Nasdaq	13,359	13,589	-230	-1.69
FTSE	6,614	6,589	25	0.38
Nikkei	29,408	29,664	-255	-0.86
Hang Seng	29,096	29,453	-357	-1.21
Indian Indices	02-Mar	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	50,297	49,850	447	0.90
Nifty 50	14,919	14,762	158	1.07
Nifty 100	15,062	14,890	172	1.15
Nifty 500	12,519	12,368	151	1.22
Nifty Bank	35,420	35,296	124	0.35
S&P BSE Power	2,514	2,468	46	1.85
S&P BSE Small Cap	20,806	20,479	327	1.60
S&P BSE HC	21,367	21,133	235	1.11

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
2-Mar	35.12	0.71	40.71	1.06
Month Ago	33.92	0.80	38.79	1.08
Year Ago	23.27	1.15	25.34	1.37

Nifty 50 Top 3 Gainers

Company	02-Mar	Prev_Day	% Change
Tata Motors	346	328	5.32
M&M	860	819	4.95
Adani Ports & SEZ	721	693	3.98

Nifty 50 Top 3 Losers

Company	02-Mar	Prev_Day	% Change
ONGC	114	117	-3.03
HDFC Ltd.	2564	2606	-1.61
Dr.Reddy	4405	4453	-1.09

Advance Decline Ratio

	BSE	NSE
Advances	1802	1189
Declines	1222	729
Unchanged	153	91

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	849	37937
MF Flows**	-1220	-27494

*2nd Mar 2021; **16th Feb 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.06% (Jan-21)	7.61% (Oct-20)	7.59% (Jan-20)
IIP	1.00% (Dec-20)	1.00% (Sep-20)	0.40% (Dec-19)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 01 Mar, 2021

Global Indices

- Asian markets witnessed a mixed trend as positive impact of overnight gains in U.S. markets was neutralised by caution by China's top banking regulator regarding asset bubbles in overseas financial markets. Today (as on Mar 04), Asian markets were mixed following fall on the Wall Street overnight. While Hang Seng rose 0.70%, Nikkei fell 0.13% (as at 8 a.m. IST).
- European markets rose as U.S. Treasury bond yields dropped yet again. Optimism about growth and expectations of additional stimulus continued to support the positive sentiment.
- U.S. markets fell on profit booking by some market participants after witnessing strong gains on Monday. Market fell despite a continued fall in the 10-year U.S treasury yield for the third consecutive session.

Indian Equity Market

- Indian equity markets extended the previous session's rally, with investors taking positive cues from overnight gains in Wall Street. Although the intra-day profit booking erased some of the gains, bourses witnessed quick recovery towards the end of the session as investors hurried to buy on beaten down stocks. An improved outlook post-Feb auto sales numbers resulted in continued buying in auto stocks with IT sector also being a major contributor in the rally.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.9% and 1.07% to close at 50,296.89 and 14,919.10 respectively.
- The overall market breadth on BSE was strong with 1,802 scrips advancing and 1,222 scrips declining. A total of 153 scrips remained unchanged.
- On the BSE sectoral front, all sectors gained. S&P BSE Auto was the major gainer, up 3.18%, followed by S&P BSE IT and S&P BSE Teck, up 2.85% and 2.84%, respectively. S&P BSE Industrials and S&P BSE Consumer Discretionary Goods & Services gained 2.2% and 2.17% respectively.

Domestic News

- According to the preliminary data of the commerce ministry, India's exports fell 0.25% YoY to USD 27.67 billion in Feb 2021 as compared to USD 27.74 billion in Feb 2020. Imports during the month rose 6.98% to USD 40.55 billion in Feb 2021 as compared to USD 37.90 billion in Feb 2020. Thus, trade deficit of USD 12.88 billion in Feb 2021, 25.84% increase from trade deficit of USD 10.16 billion in Feb 2020. Oil imports fell 16.63% to USD 8.99 billion in Feb 2021.
- At the inaugural of 'Maritime India Summit 2021', the Prime Minister of India announced that India will invest \$31 bn in 400 projects across 7,500 km coastline. The minister went on to state that the government is committed to encouraging the use of renewable energy in the maritime sector, and that solar and wind-based power systems are being installed at all major ports.
- According to media reports, since the share of cesses and surcharges in the Centre's gross tax revenue has nearly doubled to 19.9% in FY21 from 10.4% in FY12, the 15th Finance Commission has suggested a higher grant-in-aid and lower tax devolution to the states. The Centre's cesses and surcharges are not included in the current Finance Commission (FC) system for tax devolution. And, as a result of the significant rise, the FC has suggested a higher grant-in-aid to the states to compensate for the low growth in tax devolution, which was pegged at 41% during the 15th FC award's service.
- As per media reports, the Reserve Bank of India wants banks to own no more than 20% of capital-intensive insurance companies, which is less than half of what current regulations allow.
- Bharti Airtel has purchased 355.45 MHz spectrum in the Sub GHz, mid band, and 2300 MHz bands for a combined consideration of Rs 18,699 crore in the government's new spectrum auction.
- PhonePe said it processed over 970 million UPI (unified payments interface) transactions and over 1.07 billion total transactions through UPI, cards, and wallets, retaining its position as the market leader in digital payments in Feb 2021.

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FII Derivative Trade Statistics		02-Mar		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	6032.05	4533.89	13008.26	
Index Options	362337.46	362987.91	83460.41	
Stock Futures	13231.18	12219.24	101570.81	
Stock Options	11169.67	10927.11	9234.46	
Total	392770.36	390668.15	207273.94	

Derivative Statistics- Nifty Options			
	02-Mar	Prev_Day	Change
Put Call Ratio (OI)	1.20	1.05	0.15
Put Call Ratio(Vol)	0.94	0.92	0.02

Debt Watch				
	02-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.21%	3.22%	3.20%	4.96%
T-Repo	3.22%	2.91%	3.21%	4.69%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.24%	3.20%	3.31%	5.03%
364 Day T-Bill	3.61%	3.65%	3.61%	5.15%
10 Year Gilt	6.24%	6.17%	6.13%	6.35%
G-Sec Vol. (Rs.Cr)	14487	19898	32456	58054
FBIL MIBOR ^[1]	3.45%	3.47%	3.47%	5.19%
3 Month CP Rate	3.60%	3.65%	3.85%	5.95%
5 Year Corp Bond	6.27%	6.15%	6.66%	6.88%
1 Month CD Rate	3.01%	3.01%	3.30%	5.18%
3 Month CD Rate	3.28%	3.25%	3.32%	5.62%
1 Year CD Rate	4.27%	3.97%	4.03%	6.20%

Currency Market			
Currency	02-Mar	Prev_Day	Change
USD/INR	73.35	73.29	0.06
GBP/INR	101.90	102.49	-0.59
EURO/INR	88.20	88.59	-0.38
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	02-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	59.66	61.63	54.74	46.73
Brent Crude(\$/bl)	64.83	65.82	58.37	52.64
Gold(\$/oz)	1738	1805	1837	1590
Gold(Rs./10 gm)	45314	46711	48182	42232

Source: Refinitiv

[1] Data as on 01 Mar, 2021

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Derivatives Market

- Nifty Mar 2021 Futures stood at 14,958.15, a premium of 39.05 points above the spot closing of 14,919.10. The turnover on NSE's Futures and Options segment rose to Rs. 35,62,774.36 crore on March 02, 2021, compared with Rs. 26,60,089.93 crore on March 01, 2021.
- The Put-Call ratio stood at 1.01 compared with the previous session's close of 0.95.
- The Nifty Put-Call ratio stood at 1.2 compared with the previous session's close of 1.05.
- Open interest on Nifty Futures stood at 11.68 million, compared with the previous session's close of 11.29 million.

Indian Debt Market

- Bond yields rose following rise in U.S. Treasury yields and concerns of excess supply in the domestic bond market.
- Yield on the 10-year benchmark paper (5.85% GS 2030) rose 3 bps to close at 6.24% from the previous close of 6.21% after moving in a range of 6.19% to 6.24%.
- Bharat Petroleum Corporation plans to raise funds selling commercial papers maturing in one month at a coupon of 3.45% and has received commitments worth around Rs. 1000 crore.
- Banks borrowed Rs. 16 crore under the central bank's marginal standing facility on Mar 01, 2021 compared to that of Feb 26 2021 when banks borrowed Rs. 58 crore.

Currency Market Update

- After falling in the last three consecutive sessions, the Indian rupee rose against the U.S. dollar supported by rise in domestic equity market for the second straight day.
- Euro rose against the U.S. dollar as bond markets calmed and global equity market recovered.

Commodity Market Update

- Gold prices rose following a decline in yield on U.S. Treasuries.
- Brent crude prices fell on expectations that OPEC+, would add more oil to the market from Apr 2021 as they ease back on last year's deep supply cuts.

International News

- According to the Commerce Department, U.S. construction spending rose 1.7% to an annual rate of \$1.522 trillion in Jan 2021 after rising 1.1% to a revised rate of \$1.497 trillion in Dec 2020.
- According to preliminary data from Eurostat, eurozone's consumer price index rose 0.9% YoY in Feb 2021, same as in Jan 2021. Core inflation, which excludes prices of energy, food, alcohol & tobacco, eased to 1.1% in Feb 2021 from 1.4% in Jan 2021.
- According to the Ministry of Communications, Japan's unemployment rate came in at 2.9% in Jan 2021 that was unchanged from the Dec 2020.
- According to the Institute for Supply Management, U.S. manufacturing Purchasing Managers' Index (PMI) rose to 60.8 in Feb 2021 from 58.7 in Jan 2021.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.