



Nippon india Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

04 Mar 2020

Good gets *better*

Indices Performance

Global Indices	03-Mar	Prev_Day	Abs. Change	% Change#
Russell 3000	1,374	1,415	-41	-2.88
Nasdaq	8,684	8,952	-268	-2.99
FTSE	6,718	6,655	63	0.95
Nikkei	21,083	21,344	-261	-1.22
Hang Seng	26,285	26,292	-7	-0.03
Indian Indices	03-Mar	Prev_Day	Abs. Change	% Change#
S&P BSE Sensex	38,624	38,144	480	1.26
Nifty 50	11,303	11,133	171	1.53
Nifty 100	11,431	11,252	179	1.59
Nifty 500	9,324	9,179	146	1.59
Nifty Bank	29,177	28,868	309	1.07
S&P BSE Power	1,772	1,704	68	3.99
S&P BSE Small Cap	13,774	13,604	170	1.25
S&P BSE HC	13,923	13,417	506	3.77

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
3-Mar	23.29	1.15	25.73	1.35
Month Ago	23.83	1.07	25.90	1.30
Year Ago	26.53	1.19	26.49	1.24

Nifty 50 Top 3 Gainers

Company	03-Mar	Prev_Day	% Change#
Vedanta Limited	120	111	7.75
Zee Ente.	251	234	7.38
Sun Pharma	394	370	6.51

Nifty 50 Top 3 Losers

Company	03-Mar	Prev_Day	% Change#
Bajaj Auto	2692	2792	-3.58
Yes Bank	31	32	-1.11
ITC	194	195	-0.74

Advance Decline Ratio

	BSE	NSE
Advances	1188	1007
Declines	1217	829
Unchanged	151	133

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-301	10301
MF Flows**	148	11620

 *3rd Mar 2020; **2nd Mar 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.59% (Jan-20)	4.62% (Oct-19)	1.97% (Jan-19)
IIP	-0.30% (Dec-19)	-4.60% (Sep-19)	2.50% (Dec-18)
GDP	4.70% (Dec-19)	5.10% (Sep-19)	5.60% (Dec-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 28 Feb 2020

Global Indices

- Asian equity markets ended mixed as hopes that global central banks will provide financial stimulus helped overshadow fears of the coronavirus becoming a global pandemic. The European Central Bank joined its U.S. and Japanese counterparts in hinting that it will take "appropriate and targeted measures" to fight the impact of the coronavirus outbreak. Today (as of Mar 4), Asian markets opened higher as investors looked forward to stimulus measures. Nikkei was tarding up 0.47% and Hang Seng was trading down 0.33% (as at 8.a.m. IST).
- European markets gained as the U.S. Federal Reserve cut interest rates in a surprise move to arrest slower economic growth in the wake of the coronavirus outbreak.
- U.S. markets fell in spite of the U.S. Federal Reserve cutting rates in a surprise move. Investors remained concerned over slower economic growth due to the coronavirus outbreak.

Indian Equity Market

- Indian equity markets gained after seven days of heavy losses buoyed by positive global cues. Investor sentiment improved after major global central banks hinted at financial stimulus to tackle the impact of the epidemic. The Reserve Bank of India said it will take appropriate measures to ensure financial stability.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.26% and 1.53% to close at 38,623.70 and 11,303.30 respectively. S&P BSE MidCap and S&P BSE SmallCap gained 1.79% and 1.25% respectively.
- The overall market breadth on BSE was weak with 1,188 scrips advancing and 1,217 scrips declining. A total of 151 scrips remained unchanged.
- On the BSE sectoral front, all sectors gained. S&P BSE Metal was the major gainer, up 5.67%, followed by S&P BSE Power and S&P BSE Utilities, up 3.99% and 3.93%, respectively. S&P BSE Healthcare and S&P BSE Basic Materials gained 3.77% and 3.32% respectively.

Domestic News

- Media reports showed the Reserve Bank of India (RBI) said it is ready to safeguard the country's banking system from financial and market risks emanating from the spread of coronavirus. The bank cited expectations of "coordinated policy action" by central banks around the world amid threats to global demand and currency movements. The RBI governor said the impact of the virus on India is via China and global trade.
- The government said the country's total sugar production is estimated to decline by 18% to 27.3 million tonne (mt) in the ongoing 2019-20 season on fall in sugarcane output in key growing states. Mills have produced 19.48 mt of sugar till Feb 2020 of the marketing year 2019-20 (October-September), according to the industry body ISMA. The decline in sugar production is due to fall in the production of sugarcane mainly in the major sugar-producing states of Maharashtra and Karnataka, due to drought in some parts and heavy rains and floods in some other parts of these states.
- According to media reports, the Minister of State for Agriculture expressed confidence of achieving the target of doubling farmers income by 2022. The average monthly income of farmers' income stood at Rs 8,167 during 2016-17, while at Rs 6,426 in 2013-14, as per the National Sample Survey Office (NSSO) report.
- The finance ministry said that the central GST authorities have detected evasion of Rs 70,206 crore between Jul 1, 2017, launch of GST and Jan 2020. The tax department managed to recover nearly half of this amount (Rs 34,591 crore), minister of state for finance said in Lok Sabha. A total of 16,393 cases of evasion were detected by central authorities leading to 336 arrests. In 31 of these cases, prosecution cases have been filed.



FII Derivative Trade Statistics		03-Mar		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	10012.16	6838.00	14703.19	
Index Options	249365.26	245148.14	56049.46	
Stock Futures	20137.55	19317.21	85760.05	
Stock Options	4660.15	4628.10	2685.79	
Total	284175.12	275931.45	159198.49	

Derivative Statistics- Nifty Options			
	03-Mar	Prev_Day	Change
Put Call Ratio (OI)	1.14	1.10	0.03
Put Call Ratio(Vol)	0.91	0.84	0.06

Debt Watch				
	03-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	4.91%	4.94%	4.94%	6.20%
T-Repo	4.66%	4.91%	4.89%	6.20%
Repo	5.15%	5.15%	5.15%	6.25%
Reverse Repo	4.90%	4.90%	4.90%	6.00%
91 Day T-Bill	4.99%	5.04%	5.07%	6.38%
364 Day T-Bill	5.08%	5.13%	5.25%	6.51%
10 Year Gilt	6.34%	6.37%	6.50%	7.38%
G-Sec Vol. (Rs.Cr)	52735	55824	60706	32544
FBIL MIBOR ^[1]	5.09%	5.14%	5.10%	6.30%
3 Month CP Rate	5.90%	5.75%	5.80%	7.80%
5 Year Corp Bond	6.89%	6.90%	7.28%	8.32%
1 Month CD Rate	5.20%	5.15%	5.13%	6.96%
3 Month CD Rate	5.43%	5.42%	5.55%	7.30%
1 Year CD Rate	6.24%	5.79%	5.91%	7.69%

Currency Market			
Currency	03-Mar	Prev_Day	Change
USD/INR	72.87	72.24	0.63
GBP/INR	93.15	92.74	0.41
EURO/INR	81.24	79.76	1.48
JPY/INR	0.68	0.67	0.01

Commodity Prices				
Commodity	03-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/t)	47.22	49.76	50.01	55.71
Brent Crude(\$/bl)	52.36	57.06	54.59	63.15
Gold(\$/oz)	1639	1635	1576	1293
Gold(Rs./10 gm)	42315	42717	40703	32819

Source: Refinitiv

[1] Data as on 28 Feb 2020

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Derivatives Market

- Nifty Mar 2020 Futures stood at 11,294.75, a discount of 8.55 points below the spot closing of 11,303.30. The turnover on NSE's Futures and Options segment rose to Rs. 13,98,583.16 crore on March 03, 2020, compared with Rs. 12,16,934.34 crore on March 02, 2020.
- The Put-Call ratio stood at 1 compared with the previous session's close of 0.94.
- The Nifty Put-Call ratio stood at 1.21 compared with the previous session's close of 1.14.
- Open interest on Nifty Futures stood at 15.98 million, compared with the previous session's close of 15.24 million.

Indian Debt Market

- Bond yields was marginally down following the central bank's statement that it would undertake the required steps to ensure financial stability amid the coronavirus scare.
- Yield on the new 10-year benchmark paper (6.45% GS 2029) dropped 1 bps to close at 6.34% compared with the previous close at 6.35% after trading in the range of 6.34% to 6.38%.
- Banks borrowed Rs. 3,733 crore under the central bank's Marginal Standing Facility on Mar 2, 2020 compared with borrowings of Rs. 4,130 crore on Feb 28, 2020.

Currency Market Update

- The Indian rupee in spot trade weakened against the greenback and plunged to a more than 16-year low on growing concerns about the spread of the coronavirus in India after six new cases of coronavirus infections were detected in the country.
- The euro rose against the greenback after the U.S. Federal Reserve announced an emergency cut and lowered interest rates by 50 bps.

Commodity Market Update

- Gold prices rose as the greenback came under pressure after the U.S. Federal Reserve announced an emergency cut and lowered interest rates by 50 bps.
- Brent crude prices fell on concerns over the coronavirus outbreak across the globe.

International News

- The U.S. Federal Reserve announced that it will lower the target range for the federal funds rate by 50 basis points to 1 to 1-1/4%.
- Finance chiefs from the world's largest economies have pledged to use "all appropriate policy tools" to address the economic fallout from the deadly coronavirus outbreak.
- The Bank of England Governor said the bank will take all necessary measures to support the economy in facing the challenges posed by the spread of coronavirus.
- Survey data from IHS Markit showed U.K. construction sector expanded for the first time since Apr 2019. The IHS Markit/ Chartered Institute of Procurement & Supply construction Purchasing Managers' Index rose to 52.6 in Feb 2020 from 48.4 in Jan 2020.


Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



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