

### Indices Performance

Global Indices	03-Mar	Prev_Day	Abs. Change	% Change
Russell 3000	1,918	1,971	-53	-2.69
Nasdaq	12,998	13,359	-361	-2.70
FTSE	6,675	6,614	62	0.93
Nikkei	29,559	29,408	151	0.51
Hang Seng	29,880	29,096	785	2.70
Indian Indices	03-Mar	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	51,445	50,297	1,148	2.28
Nifty 50	15,246	14,919	327	2.19
Nifty 100	15,380	15,062	318	2.11
Nifty 500	12,765	12,519	245	1.96
Nifty Bank	36,368	35,420	948	2.68
S&P BSE Power	2,546	2,514	32	1.28
S&P BSE Small Cap	21,085	20,806	279	1.34
S&P BSE HC	21,560	21,367	192	0.90

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
3-Mar	36.07	0.69	41.60	1.04
Month Ago	34.15	0.79	39.16	1.07
Year Ago	23.29	1.15	25.73	1.35

### Nifty 50 Top 3 Gainers

Company	03-Mar	Prev_Day	% Change
Tata Steel	777	736	5.66
Bajaj Finserv Limited	10396	9877	5.25
RIL	2202	2106	4.56

### Nifty 50 Top 3 Losers

Company	03-Mar	Prev_Day	% Change
Hero Moto	3424	3476	-1.50
Maruti	7125	7214	-1.24
Bajaj Auto	3901	3944	-1.09

### Advance Decline Ratio

	BSE	NSE
Advances	1830	1206
Declines	1176	734
Unchanged	165	87

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2649	40587
MF Flows**	-1220	-27494

\*3<sup>rd</sup> Mar 2021; \*\*16<sup>th</sup> Feb 2021

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.06% (Jan-21)	7.61% (Oct-20)	7.59% (Jan-20)
IIP	1.00% (Dec-20)	1.00% (Sep-20)	0.40% (Dec-19)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 02 Mar, 2021

### Global Indices

- Asian markets went up with sentiments underpinned by optimism over recovery of global economy. Retreating U.S. Treasury yields too provided additional support. Today (as on Feb 4), markets are trading lower following overnight declines on Wall Street as bond yields rose again. Both Nikkei and Hang Seng are down 1.17% and 1.10% (as at 8:00 AM IST), respectively.
- European markets closed higher with investors taking positive cues from U.K.'s budget announcement, earnings news and updates on coronavirus vaccination drive.
- U.S. markets went down as bond yields showed a notable rebound after trending lower over the past few sessions.

### Indian Equity Market

- Indian equity markets extended the rally, echoing positive global sentiments as investors shifted their focus from concerns over high valuation to a stronger economic recovery and earnings growth.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 2.28% and 2.19% to close at 51,444.65 and 15,245.60 respectively.
- The overall market breadth on BSE was strong with 1,830 scrips advancing and 1,176 scrips declining. A total of 165 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Energy was the major gainer, up 3.74% followed by S&P BSE Metal, up 3.23% and S&P BSE Finance, up 2.8%. S&P BSE Auto was the only loser, down 0.62%.

### Domestic News

- Data from the private survey showed that the seasonally adjusted India Services Business Activity Index rose to 55.3 in Feb 2021 from 52.8 in Jan 2021. The Composite PMI Output increased to 57.3 in Feb 2021 from 55.8 in Jan 2021. The increase in service activity came as the roll-out of Covid-19 vaccines led to an improvement in business confidence towards growth prospects.
- The Reserve Bank of India's Governor expressed optimism about the overall COVID-19 situation following the rollout of the vaccines and complimented all the SAARC central banks for their efforts in combating the pandemic.
- According to the Commerce and Industry Minister, country's logistics costs must be reduced, as India will be unable to compete if these costs remain high. The minister further claimed that the Sagarmala project would strengthen the country's maritime infrastructure, extend freight routes, make freight more cost-effective, and reduce the country's current logistics costs, which are estimated to be about 13% to 14%.
- The Union Cabinet approved the signing of a Memorandum of Understanding (MoU) between the Indian Ministry of Agriculture and the Ministry of Agriculture of Fiji. The MoU between India and Fiji calls for collaboration in a variety of fields, including the promotion of joint projects between the two countries' private sectors.
- Kalpataru Power Transmission Ltd (KPTL) has received orders worth Rs. 1,554 crore. Power transmission orders have come in from India, the CIS, and Latin America.
- Generic Engineering Construction and Projects Ltd reported that it has obtained construction orders worth Rs. 80.80 crore (including GST) from new reputable clients for a range of institutional projects.

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FII Derivative Trade Statistics		03-Mar	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4761.58	6655.21	13801.79
Index Options	444989.84	446791.84	88036.31
Stock Futures	14442.51	12834.33	102588.90
Stock Options	11342.25	11215.18	10128.70
Total	475536.18	477496.56	214555.70

Derivative Statistics- Nifty Options			
	03-Mar	Prev_Day	Change
Put Call Ratio (OI)	1.44	1.20	0.25
Put Call Ratio(Vol)	0.92	0.94	-0.01

Debt Watch				
	03-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.19%	3.22%	3.20%	4.91%
T-Repo	3.13%	2.90%	3.19%	4.66%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.24%	3.15%	3.36%	4.99%
364 Day T-Bill	3.68%	3.70%	3.73%	5.08%
10 Year Gilt	6.24%	6.15%	6.08%	6.34%
G-Sec Vol. (Rs.Cr)	18092	22396	21666	52735
FBIL MIBOR <sup>[1]</sup>	3.47%	3.47%	3.48%	5.14%
3 Month CP Rate	3.60%	3.65%	3.85%	5.90%
5 Year Corp Bond	6.33%	6.14%	6.57%	6.96%
1 Month CD Rate	3.04%	2.78%	3.38%	5.20%
3 Month CD Rate	3.46%	3.24%	3.37%	5.43%
1 Year CD Rate	4.31%	4.01%	4.05%	6.24%

Currency Market			
Currency	03-Mar	Prev_Day	Change
USD/INR	73.07	73.35	-0.28
GBP/INR	101.87	101.90	-0.03
EURO/INR	88.28	88.20	0.08
JPY/INR	0.68	0.69	0.00

Commodity Prices				
Commodity	03-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	61.29	63.19	55.64	47.22
Brent Crude(\$/bl)	65.58	67.45	59.15	52.36
Gold( \$/oz)	1711	1804	1834	1639
Gold(Rs./10 gm)	44970	46621	47768	42315

Source: Refinitiv

[1] Data as on 02 Mar, 2021

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### Derivatives Market

- Nifty Mar 2021 Futures stood at 15,298.85, a premium of 53.25 points above the spot closing of 15,245.60. The turnover on NSE's Futures and Options segment rose to Rs. 43,73,126.95 crore on March 03, 2021, compared with Rs. 35,62,774.36 crore on March 02, 2021.
- The Put-Call ratio stood at 0.82 compared with the previous session's close of 1.01.
- The Nifty Put-Call ratio stood at 1.44 compared with the previous session's close of 1.2.
- Open interest on Nifty Futures stood at 11.85 million, compared with the previous session's close of 11.68 million.

### Indian Debt Market

- Bond yields were little changed on absence of any major fresh triggers.
- Yield on the 10-year benchmark paper (5.85% GS 2030) remained unchanged at 6.24% from the previous close after moving in a range of 6.22% to 6.25%.
- Data from RBI showed that reserve money increased at an annualized rate of 13.6% in the week to Feb 26, 2021, compared with an increase of 11.6% a year earlier. The currency in circulation rose 20.8% during the same week compared with an increase of 11.5% a year earlier.
- Banks did not borrowed under the central bank's marginal standing facility on Mar 02, 2021 compared to that of Mar 01 2021 when banks borrowed Rs. 16 crore.

### Currency Market Update

- The Indian rupee rose at its fastest pace in a single session against the U.S. dollar in six months, supported by upbeat risk appetite in the region.
- Euro fell against the U.S. dollar following decline in global equity market from record highs and prices of commodities wobbled.

### Commodity Market Update

- Gold prices fell on hopes that a swift rollout of COVID-19 vaccines will lead to a quick economic rebound.
- Brent crude prices rose on hopes that the coronavirus vaccine rollout in the U.S. may improve the demand outlook of the commodity.

### International News

- According to the Federal Labor Agency, Germany's number of unemployed increased by 9,000 persons from Jan 2021 to 2.752 million in Feb 2021. The decrease was due to the reintroduction of lockdown steps to tackle the coronavirus pandemic, which has hindered economic development.
- According to latest survey from Jibun Bank, Japan's services Purchasing Managers' Index (PMI) stood at 46.3 in Feb 2021 from 46.1 in Jan 2021. The survey also showed that the composite index rose from 47.1 Jan to 48.2 in Feb.
- According to latest survey from Caixin, China's services Purchasing Managers' Index (PMI) fell to 51.5 in Feb 2021 from 52 in Jan 2021. The composite index fell from 52.2 in Jan to 51.7 in Feb.

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