



### Indices Performance

Global Indices	04-Mar	Prev_Day	Abs. Change	% Change
Russell 3000	1,880	1,918	-37	-1.94
Nasdaq	12,723	12,998	-274	-2.11
FTSE	6,651	6,675	-25	-0.37
Nikkei	28,930	29,559	-629	-2.13
Hang Seng	29,237	29,880	-644	-2.15
Indian Indices	04-Mar	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	50,846	51,445	-599	-1.16
Nifty 50	15,081	15,246	-165	-1.08
Nifty 100	15,239	15,380	-141	-0.92
Nifty 500	12,689	12,765	-76	-0.60
Nifty Bank	35,803	36,368	-566	-1.56
S&P BSE Power	2,562	2,546	16	0.63
S&P BSE Small Cap	21,254	21,085	169	0.80
S&P BSE HC	21,520	21,560	-40	-0.18

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
4-Mar	35.64	0.70	41.15	1.05
Month Ago	34.42	0.79	40.81	1.07
Year Ago	23.08	1.16	25.61	1.35

### Nifty 50 Top 3 Gainers

Company	04-Mar	Prev_Day	% Change
Ultratech Cem	6776	6501	4.23
Shree Cements Limited	28677	27695	3.54
Adani Ports & SEZ	752	730	3.10

### Nifty 50 Top 3 Losers

Company	04-Mar	Prev_Day	% Change
JSW Steel	414	428	-3.28
Hindalco	349	359	-2.76
HDFC Ltd.	2583	2655	-2.71

### Advance Decline Ratio

	BSE	NSE
Advances	1559	1047
Declines	1423	896
Unchanged	188	85

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2433	43020
MF Flows**	-260	-29104

\*4<sup>th</sup> Mar 2021; \*\*2<sup>nd</sup> Mar 2021

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.06% (Jan-21)	7.61% (Oct-20)	7.59% (Jan-20)
IIP	1.00% (Dec-20)	1.00% (Sep-20)	0.40% (Dec-19)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 03 Mar, 2021

### Global Indices

- Asian markets dipped after U.S. Treasury Yield witnessed a notable rebound, which fanned worries about inflation and the economic outlook. Today (as on Mar 05), Asian markets fell following fall on the Wall Street overnight. Both Hang Seng and Nikkei dropped 2.13%, fell 1.97%, respectively (as at 8 a.m. IST).
- European markets mostly fell as higher U.S. bond yields raised concerns about inflation and the economic outlook. Worries about high valuations also contributed to the weakness in the markets. Moreover, contraction in euro area construction activity, fall in retail sales, and some downbeat earnings reports, weighed too.
- U.S. markets declined strongly as U.S. treasury yields surged in reaction to highly anticipated comments by U.S. Federal Reserve (Fed) Chairman. The 10-year benchmark note soared at its highest closing level in a year.

### Indian Equity Market

- Indian equity markets retreated, following weak global cues, as rising yields on U.S. Treasury bonds rekindled worries about inflation and the economic outlook.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.16% and 1.08% to close at 50,846.08 and 15,080.75 respectively.
- The overall market breadth on BSE was strong with 1,559 scrips advancing and 1,423 scrips declining. A total of 188 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Power was the major gainer, up 0.63% followed by S&P BSE Utilities, up 0.46% and S&P BSE Consumer Discretionary Goods & Services, up 0.32%. S&P BSE Metal was the major loser, down 2.31% followed by S&P BSE Finance, down 1.46% and S&P BSE Bankex, down 1.45%.

### Domestic News

- The Employees' Provident Fund Organisation (EPFO) has held the interest rates on provident fund deposits unchanged at 8.5% for FY21. The announcement follows a year marked by significant withdrawals and smaller contributions due to the coronavirus pandemic.
- According to media reports, India received \$67.54 billion in FDI from Apr to Dec 2020. As a result, it is the highest ever inflow for the first nine months of a financial year, and it is 22% higher than the \$55.14 billion inflow in the first nine months of FY20. Furthermore, FDI equity inflows increased by 40% to \$51.47 billion in the first nine months of FY21, compared to \$36.77 billion a year earlier.
- According to a major rating agency, Non-Bank Finance Companies (NBFCs) are expected to see a 9.5% increase in assets under management in FY22. As home prices rise, Housing Finance Companies (HFCs) can see a 10% increase in revenue. As a result, the rating agency kept its "stable" outlook on both NBFCs and HFCs for FY22. The effect of the coronavirus pandemic is expected to slow growth to 4% - 5% for NBFCs and 6.5% for HFCs in FY21.
- Tata Consultancy Services (TCS) has extended its strategic alliance with VodafoneZiggo B.V. Netherlands to assist the latter in speeding up the rollout of its fixed fibre network, allowing customers to provide better connectivity and new services to be launched faster. The financial terms of the transactions were not made public.
- Wipro Consumer Care Ltd (WCCL) plans to concentrate on expanding its homecare portfolio over hygienics as demand for sanitisers and hand wash shrinks. The company has seen a decline in demand of hygienic products for the past 5 months - 6 months.

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FII Derivative Trade Statistics		04-Mar		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	6062.49	4690.74	13579.85	
Index Options	495928.92	493885.96	108439.89	
Stock Futures	14808.17	14007.98	103963.81	
Stock Options	13597.22	13377.23	11402.08	
Total	530396.80	525961.91	237385.63	

Derivative Statistics- Nifty Options			
	04-Mar	Prev_Day	Change
Put Call Ratio (OI)	1.23	1.44	-0.21
Put Call Ratio (Vol)	1.02	0.92	0.10

Debt Watch				
	04-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.17%	3.26%	3.18%	4.96%
T-Repo	3.07%	2.98%	3.18%	4.81%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.21%	3.16%	3.36%	4.94%
364 Day T-Bill	3.70%	3.55%	3.50%	5.04%
10 Year Gilt	6.21%	6.18%	6.07%	6.23%
G-Sec Vol. (Rs.Cr)	15685	19501	29077	137687
FBIL MIBOR <sup>[1]</sup>	3.47%	3.47%	3.46%	5.10%
3 Month CP Rate	3.65%	3.50%	3.85%	5.75%
5 Year Corp Bond	6.28%	6.19%	6.54%	6.83%
1 Month CD Rate	2.96%	2.74%	3.34%	5.16%
3 Month CD Rate	3.46%	3.22%	3.35%	5.52%
1 Year CD Rate	4.31%	4.25%	4.02%	5.63%

Currency Market			
Currency	04-Mar	Prev_Day	Change
USD/INR	72.71	73.07	-0.35
GBP/INR	101.48	101.87	-0.40
EURO/INR	87.69	88.28	-0.59
JPY/INR	0.68	0.68	0.00

Commodity Prices				
Commodity	04-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	63.77	63.42	56.16	46.73
Brent Crude(\$/bl)	68.57	67.89	59.09	51.98
Gold(\$/oz)	1697	1770	1792	1635
Gold(Rs./10 gm)	44660	46344	47263	43146

Source: Refinitiv

[1] Data as on 03 Mar, 2021

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#### Derivatives Market

- Nifty Mar 2021 Futures stood at 15,106.25, a premium of 25.50 points above the spot closing of 15,080.75. The turnover on NSE's Futures and Options segment rose to Rs. 95,47,788.50 crore on March 04, 2021, compared with Rs. 43,73,126.95 crore on March 03, 2021.
- The Put-Call ratio stood at 0.98 compared with the previous session's close of 0.82.
- The Nifty Put-Call ratio stood at 1.23 compared with the previous session's close of 1.44.
- Open interest on Nifty Futures stood at 14.1 million, compared with the previous session's close of 11.85 million.

#### Indian Debt Market

- Bond yields fell after the Reserve Bank of India (RBI) conducted the Special Open Market Operations (OMO) to buy and sell government securities.
- Yield on the 10-year benchmark paper (5.85% GS 2030) fell 3 bps to close at 6.21% from the previous close of 6.24% after moving in a range of 6.21% to 6.26%.
- RBI announced Special Open Market Operations (OMO) simultaneous purchase and sale of government securities for the notified amount of Rs. 20,000 crore and 15,000 crore, respectively on Mar 10, 2021. RBI will buy 4, 7, 10 & 12 year maturities and sold three securities maturing within two years.

#### Currency Market Update

- The Indian rupee weakened against the greenback following decline in regional currencies and domestic equity market. However, spectrum-related inflows from large telecom companies restricted a major fall in rupee.
- Euro fell against the U.S. dollar following a more orderly rise in U.S. Treasury yields before a speech by U.S. Federal Reserve Chairman that may determine the trend for global bond markets and currencies.

#### Commodity Market Update

- Gold prices fell following rise in the U.S. dollar and U.S. Treasury yields.
- Crude oil prices surged in the wake of reports that major oil producers have agreed to keep their supply cuts intact through next month.

#### International News

- According to ADP, employment in private sector rose much less than expected to 117,000 jobs in Feb 2021 after climbing by an upwardly revised 195,000 jobs in Jan 2021.
- According to data from the Eurostat, eurozone's retail sales volume fell 5.9% MoM in Jan 2021 as against 1.8% rise in Dec 2020. On a yearly basis, retail sales fell 6.4% in Jan as against 0.9% rise in Dec.
- According to the Cabinet Office, Japan's consumer confidence index increased to 33.8 in Feb 2021 from 29.6 in Jan 2021. Japan's consumer confidence rose to the highest level in one year in Feb.
- According to the Institute for Supply Management, U.S. services Purchasing Managers' Index fell to 55.3 in Feb 2021 from 58.7 in Jan 2021.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.