

Indices Performance

Global Indices	08-Mar	Prev_Day	Abs. Change	% Change
Russell 3000	1,869	1,909	-40	-2.07
Nasdaq	12,609	12,920	-311	-2.41
FTSE	6,719	6,631	89	1.34
Nikkei	28,743	28,864	-121	-0.42
Hang Seng	28,541	29,098	-557	-1.92
Indian Indices	08-Mar	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	50,441	50,405	36	0.07
Nifty 50	14,956	14,938	18	0.12
Nifty 100	15,097	15,084	13	0.08
Nifty 500	12,559	12,539	20	0.16
Nifty Bank	35,276	35,228	48	0.14
S&P BSE Power	2,531	2,516	15	0.59
S&P BSE Small Cap	21,067	20,936	131	0.63
S&P BSE HC	21,269	21,205	64	0.30

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
8-Mar	35.09	0.71	40.74	1.06
Month Ago	35.61	0.80	42.00	1.05
Year Ago	22.83	1.18	25.01	1.39

Nifty 50 Top 3 Gainers

Company	08-Mar	Prev_Day	% Change
United Phos	630	592	6.49
GAIL	154	147	4.76
L&T Ltd.	1515	1464	3.53

Nifty 50 Top 3 Losers

Company	08-Mar	Prev_Day	% Change
Shree Cements Limited	27185	27849	-2.38
Bajaj Finance	5321	5445	-2.28
Ultratech Cem	6668	6810	-2.09

Advance Decline Ratio

	BSE	NSE
Advances	1708	1038
Declines	1455	927
Unchanged	187	110

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1796	42582
MF Flows**	-1081	-30034

*8th Mar 2021; **4th Mar 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.06% (Jan-21)	7.61% (Oct-20)	7.59% (Jan-20)
IIP	1.00% (Dec-20)	1.00% (Sep-20)	0.40% (Dec-19)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 05 Mar, 2021

Global Indices

- Asian markets closed lower as rising U.S. bond yields, on the back of encouraging economic data and U.S. stimulus cheer sparked fears that central bank may tighten policy. Today (as on Mar 9), markets are trading lower as investors continued to monitor the movement of the U.S. Treasury yield. Both Nikkei and Hang Seng are down 0.17% and 0.15% (as at 8:00 AM IST), respectively.
- European markets went up as the passage of a \$1.9 trillion coronavirus relief bill in the U.S. Senate boosted the risk appetite of the investors.
- U.S. markets witnessed mixed trend as the passage of the new coronavirus relief bill in the U.S. Senate contributed to an increase in treasury yields.

Indian Equity Market

- Indian equity markets closed on a flattish note as positive impact of the upbeat U.S. jobs report for Feb was neutralised by concerns over the recent spike of U.S. Treasury yield.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.07% and 0.12% to close at 50,441.07 and 14,956.20 respectively.
- The overall market breadth on BSE was strong with 1,708 scrips advancing and 1,455 scrips declining. A total of 187 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Capital Goods was the major gainer, up 1.76% followed by S&P BSE Oil & Gas, up 1.62% and S&P BSE Industrials, up 1.19%. S&P BSE Realty was the major loser, down 0.94% followed by S&P BSE FMCG, down 0.38% and S&P BSE Telecom, down 0.35%.

Domestic News

- According to the Minister of State for Defence, a total of 44 Indian companies, including public sector units, have received approvals for joint development of defence products with foreign companies through foreign direct investment (FDI).
- The Union Cabinet would soon determine whether to grant a tax exemption to the new creation financial institution (DFI) and its headquarters in the first years of service.
- According to a report by Nasscom, the Indian retail industry is expected to add 2.5 million new jobs by 2030, with the offline & online model accounting for nearly half of all new retail jobs. In the next ten years, the online and offline model will result in \$125 billion in retail exports and \$8 billion in additional GST contributions.
- Coal India limited (CIL) announced that it has approved 32 new coal mining projects in FY21 with an estimated cost of Rs. 47,000 crore.
- Sanmar Chemicals Group is planning to collect equity to repay its restructure debt. This would help the company to invest in ventures that would help it expand and save money.

Good gets better

FII Derivative Trade Statistics		08-Mar	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5714.59	5646.86	15614.55
Index Options	329777.64	329648.49	88049.80
Stock Futures	15545.30	15842.21	101789.36
Stock Options	16022.00	16202.26	12674.39
Total	367059.53	367339.82	218128.10

Derivative Statistics- Nifty Options			
	08-Mar	Prev_Day	Change
Put Call Ratio (OI)	1.06	1.12	-0.06
Put Call Ratio(Vol)	0.98	1.00	-0.02

Debt Watch				
	08-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.12%	3.21%	3.23%	4.98%
T-Repo	3.25%	3.22%	3.21%	4.88%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.28%	3.09%	3.35%	4.88%
364 Day T-Bill	3.69%	3.64%	3.42%	5.00%
10 Year Gilt	6.22%	6.21%	6.04%	6.18%
G-Sec Vol. (Rs.Cr)	23901	15264	28168	75493
FBIL MIBOR ^[1]	3.40%	3.45%	3.47%	5.15%
3 Month CP Rate	3.70%	3.60%	3.80%	5.55%
5 Year Corp Bond	6.24%	6.21%	6.64%	6.75%
1 Month CD Rate	3.01%	3.08%	3.33%	5.16%
3 Month CD Rate	3.51%	3.35%	3.34%	5.34%
1 Year CD Rate	4.29%	4.25%	4.03%	5.66%

Currency Market			
Currency	08-Mar	Prev_Day	Change
USD/INR	73.00	72.76	0.25
GBP/INR	100.92	101.01	-0.09
EURO/INR	86.91	86.99	-0.08
JPY/INR	0.67	0.67	0.00

Commodity Prices				
Commodity	08-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	64.99	60.50	57.92	41.09
Brent Crude(\$/bl)	68.84	66.69	59.87	46.14
Gold(\$/oz)	1681	1724	1830	1674
Gold(Rs./10 gm)	44349	45826	47457	44315

Source: Refinitiv

[1] Data as on 05 Mar, 2021

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Derivatives Market

- Nifty Mar 2021 Futures stood at 14,969.00, a premium of 12.80 points above the spot closing of 14,956.20. The turnover on NSE's Futures and Options segment rose to Rs. 35,62,774.36 crore on March 08, 2021, compared with Rs. 25,56,870.79 crore on March 05, 2021.
- The Put-Call ratio stood at 1.01 compared with the previous session's close of 0.98.
- The Nifty Put-Call ratio stood at 1.06 compared with the previous session's close of 1.12.
- Open interest on Nifty Futures stood at 14.72 million, compared with the previous session's close of 14.63 million.

Indian Debt Market

- Bond yields was little changed as the Reserve Bank of India (RBI) Governor's assurance on support for central government' market borrowing offset the negative impact of the surge in global crude oil prices.
- Yield on the 10-year benchmark paper (5.85% GS 2030) eased 1 bps to close at 6.22% from the previous close of 6.23% after moving in a range of 6.21% to 6.25%.
- L&T Infrastructure Finance plans to raise funds selling commercial papers maturing in nine months at a coupon of 4.72% and has received commitments worth around Rs. 500 crore.
- Banks borrowed Rs. 31 crore under the central bank's marginal standing facility on Mar 05, 2021 compared to that of Mar 04 2021 when banks borrowed nil.

Currency Market Update

- The Indian rupee weakened for the third consecutive session against the U.S. dollar following rise in global crude oil prices and U.S. Treasury yields. Rupee saw its biggest single-day fall since Feb 26, 2021.
- Euro fell for the fourth against the U.S. dollar on higher U.S. Treasury yields, which boosted the greenback's safe-haven appeal.

Commodity Market Update

- Gold prices fell as rising U.S. Treasury yields prompted market participants to dump the non-yielding bullion.
- Brent crude prices fell but remained at elevated levels after Saudi Arabia said its oil facilities were targeted by missiles and drones.

International News

- According to survey data from Sentix, eurozone's investor sentiment index advanced to +5.0 in Mar 2021 from -0.2 in Feb 2021. The current conditions index came in at a -19.3 in Mar as against -27.5 in Feb. At the same time, the expectations indicator rose moderately to 32.5 in Mar from 31.5 a month ago.
- According to data from the Cabinet Office, Japan's current conditions index of the Economy Watchers' Survey, which measures the current situation of the economy, increased to 41.3 in Feb 2021 from 31.2 in Jan 2021.
- According to data from Destatis, Germany's industrial production fell 2.5% MoM in Jan 2021 as against 1.9% rise in Dec 2020. The decline came amid weak construction data.

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