

Indices Performance

Global Indices	09-Mar	Prev_Day	Abs. Change	% Change
Russell 3000	1,931	1,869	61	3.27
Nasdaq	13,074	12,609	465	3.69
FTSE	6,730	6,719	11	0.17
Nikkei	29,028	28,743	285	0.99
Hang Seng	28,773	28,541	232	0.81
Indian Indices	09-Mar	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	51,025	50,441	584	1.16
Nifty 50	15,098	14,956	142	0.95
Nifty 100	15,206	15,097	109	0.72
Nifty 500	12,617	12,559	58	0.46
Nifty Bank	35,866	35,276	590	1.67
S&P BSE Power	2,501	2,531	-30	-1.17
S&P BSE Small Cap	20,982	21,067	-86	-0.41
S&P BSE HC	21,162	21,269	-107	-0.50

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
9-Mar	35.65	0.70	41.12	1.05
Month Ago	35.61	0.80	41.97	1.05
Year Ago	21.70	1.24	23.79	1.46

Nifty 50 Top 3 Gainers

Company	09-Mar	Prev_Day	% Change
SBI Life Insurance Company Limite	971	924	5.14
Kotak Bank	1979	1916	3.29
HDFC Bank	1563	1520	2.83

Nifty 50 Top 3 Losers

Company	09-Mar	Prev_Day	% Change
BPCL	446	467	-4.46
Tata Steel	707	737	-4.14
GAIL	149	154	-3.31

Advance Decline Ratio

	BSE	NSE
Advances	1207	744
Declines	1800	1208
Unchanged	186	78

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1202	41380
MF Flows**	-864	-30899

*9th Mar 2021; **5th Mar 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.06% (Jan-21)	7.61% (Oct-20)	7.59% (Jan-20)
IIP	1.00% (Dec-20)	1.00% (Sep-20)	0.40% (Dec-19)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 08 Mar, 2021

Global Indices

- Asian markets witnessed a mixed trend as positive impact of the development on the \$1.9 trillion COVID relief bill was neutralised by worries that excessive stimulus may spark excessive inflation and hurt high-growth companies reliant on easy borrowing. Today (as on Mar 10), markets are trading higher, tracking overnight gains in U.S. markets. Both Nikkei and Hang Seng are up 0.16% and 0.88% (as at 8:00 AM IST), respectively.
- European markets rose as a drop in yields on U.S. Treasury Notes and euro zone government bonds, faster momentum in vaccination campaign and an upward revision in global growth forecast by OECD lifted investor sentiments.
- U.S. markets went up as pullback in U.S. Treasury yields inspired traders to pick up tech stocks at reduced levels despite lingering concerns about inflation and the outlook for interest rates.

Indian Equity Market

- Indian equity markets rose with Sensex reclaiming the 51,000 mark and Nifty surpassing the 15,000 mark. Risk appetite boosted after European markets commenced the session on a positive note as euro zone government bond yields dipped across the board, helping ease worries around inflation.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.16% and 0.95% to close at 51,025.48 and 15,098.40 respectively.
- The overall market breadth on BSE was weak with 1,207 scrips advancing and 1,800 scrips declining. A total of 186 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Bankex was the major gainer, up 1.87% followed by S&P BSE Finance, up 1.85% and S&P BSE IT, up 0.89%. S&P BSE Metal was the major loser, down 2.24% followed by S&P BSE Oil & Gas, down 2.02% and S&P BSE Utilities, down 1.85%.

Domestic News

- According to Organization for Economic Co-operation and Development (OECD) interim economic outlook, India's gross domestic product (GDP) growth is expected to rebound to 12.6% in FY22, which will be the fastest in the world, followed by China at 7.8% growth. For FY21, India's GDP is expected to contract at 7.4%, instead contraction of 9.9% projected in Dec 2020 due to strong fiscal measures and recovery in manufacturing and construction.
- According to media reports, the government has converted 46 of the 47 licence modules to paperless form to facilitate ease of doing business and reduce delays in application filing and processing, fee payment, and licence approval from the Petroleum and Explosives Safety Organisation (PESO).
- According to a major credit rating agency, as people adjust to the new standard, the Covid-19 affliction curve flattens, vaccines are rolled out, and investment-focused government spending converge, India's GDP growth is projected to recover to 11% in FY22. Recovery will be difficult, however, because the pandemic has left deep wounds on small businesses and the urban poor. The agency further mentioned that while exports are recovering for large industries, and agriculture and allied sectors, they remained weak for labour-intensive, small-enterprise driven segments such as gems and jewellery, garments, and leather products because of their discretionary nature.
- The Finance Minister has announced that the government has detected GST fraud of Rs. 20,124 crore between Nov 9, 2020, and Jan 31, 2021 and thus on the basis of fake/bogus invoices, a national special drive is being carried out against unscrupulous individuals for fraudulently obtaining and passing on Input Tax Credit.
- JMC Projects (India) announced that it has bagged construction order worth Rs. 1,000 crore from Maldives' Fahi Dhiriulhun Corporation.
- Paytm has released two new IoT-based payment devices that enable businesses to accept card payments on Android phones.

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FII Derivative Trade Statistics		09-Mar	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5203.81	6062.18	15570.50
Index Options	428834.21	428507.34	95093.69
Stock Futures	11503.45	11616.17	102156.64
Stock Options	11890.08	11957.84	13092.50
Total	457431.55	458143.53	225913.33

Derivative Statistics- Nifty Options			
	09-Mar	Prev_Day	Change
Put Call Ratio (OI)	1.11	1.06	0.05
Put Call Ratio(Vol)	0.93	0.98	-0.06

Debt Watch				
	09-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.17%	3.21%	3.24%	4.96%
T-Repo	3.26%	3.22%	3.22%	4.86%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.30%	3.24%	3.35%	4.81%
364 Day T-Bill	3.67%	3.61%	3.54%	4.80%
10 Year Gilt	6.21%	6.24%	6.07%	6.07%
G-Sec Vol. (Rs.Cr)	22063	14487	18635	95627
FBIL MIBOR ⁽¹⁾	3.35%	3.47%	3.46%	5.15%
3 Month CP Rate	3.70%	3.60%	3.75%	5.55%
5 Year Corp Bond	6.31%	6.27%	6.68%	6.89%
1 Month CD Rate	3.08%	3.01%	3.45%	5.27%
3 Month CD Rate	3.44%	3.28%	3.34%	5.23%
1 Year CD Rate	4.28%	4.27%	4.03%	5.88%

Currency Market			
Currency	09-Mar	Prev_Day	Change
USD/INR	73.12	73.00	0.12
GBP/INR	101.23	100.92	0.31
EURO/INR	86.73	86.91	-0.19
JPY/INR	0.67	0.67	0.00

Commodity Prices				
Commodity	09-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	63.98	59.66	58.31	31.00
Brent Crude(\$/bl)	67.05	64.83	60.45	35.87
Gold(\$/oz)	1715	1738	1837	1680
Gold(Rs./10 gm)	44451	45314	47907	43750

Source: Refinitiv

[1] Data as on 08 Mar, 2021

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Derivatives Market

- Nifty Mar 2021 Futures stood at 15,134.75, a premium of 36.35 points above the spot closing of 15,098.40. The turnover on NSE's Futures and Options segment rose to Rs. 46,87,495.82 crore on March 09, 2021, compared with Rs. 35,62,774.36 crore on March 08, 2021.
- The Put-Call ratio stood at 0.9 compared with the previous session's close of 1.01.
- The Nifty Put-Call ratio stood at 1.11 compared with the previous session's close of 1.06.
- Open interest on Nifty Futures stood at 13.42 million, compared with the previous session's close of 14.72 million.

Indian Debt Market

- Bond yield ended eased ahead of special open market operation (OMO) by the Reserve Bank of India (RBI) on Wednesday.
- Yield on the 10-year benchmark paper (5.85% GS 2030) eased 1 bps to close at 6.21% from the previous close of 6.22% after moving in a range of 6.21% to 6.23%.
- Indian Oil Corporation plans to raise funds selling commercial papers maturing in nearly two-months at a coupon of 3.56% and has received commitments worth around Rs. 650 crore.
- Banks did not borrowed under the central bank's marginal standing facility on Mar 06, 2021 compared to that of Mar 05 2021 when banks borrowed Rs. 31 crore.

Currency Market Update

- After falling for last three sessions, the Indian rupee rose against the greenback, following rise in domestic equity market and the U.S. dollar index retreating from over three-month highs.
- After falling in the last four sessions, euro rose against the U.S. dollar as U.S. Treasury yields stabilised, allowing room for riskier currencies.

Commodity Market Update

- Gold prices rose as market participants resorted to bargain hunting.
- Brent crude prices fell after Saudi Arabia said that it countered the strike on its oil sites by Yemen's Houthi forces.

International News

- According to data from the Commerce Department, U.S. wholesale inventories rose 1.3% in Jan 2021 after rising by an upwardly revised 0.6% in Dec 2020. Inventories of durable goods and non-durable goods order rose 1.2% and 1.5%, respectively, in Jan 2021.
- According to revised data from Eurostat, eurozone's gross domestic product (GDP) fell 0.7% QoQ in the fourth quarter of 2020 as against 0.6% estimated earlier. However, eurozone's GDP rose 12.5% in the third quarter of 2020.
- According to data from the Cabinet Office, Japan's gross domestic product rose to an annualized 11.7% YoY in the fourth quarter of 2020 following 22.9% YoY rise in the third quarter of 2020.

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