

Indices Performance

Global Indices	11-Mar	Prev_Day	Abs. Change	% Change
Russell 3000	1,973	1,930	43	2.21
Nasdaq	13,399	13,069	330	2.52
FTSE	6,737	6,726	11	0.17
Nikkei	29,212	29,037	175	0.60
Hang Seng	29,386	28,908	478	1.65
Indian Indices	10-Mar	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	51,280	51,025	254	0.50
Nifty 50	15,175	15,098	76	0.51
Nifty 100	15,285	15,206	79	0.52
Nifty 500	12,691	12,617	74	0.59
Nifty Bank	35,938	35,866	73	0.20
S&P BSE Power	2,496	2,501	-6	-0.22
S&P BSE Small Cap	21,180	20,982	199	0.95
S&P BSE HC	21,421	21,162	259	1.23

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
10-Mar	35.94	0.70	41.33	1.05
Month Ago	35.80	0.79	41.65	1.05
Year Ago	21.90	1.23	23.80	1.46

Nifty 50 Top 3 Gainers

Company	10-Mar	Prev_Day	% Change
JSW Steel	414	402	3.09
NA	2672	2593	3.07
Tata Steel	725	707	2.51

Nifty 50 Top 3 Losers

Company	10-Mar	Prev_Day	% Change
SBI Life Insurance Company Limite	941	971	-3.15
ONGC	114	117	-2.01
Indian Oil	99	101	-1.69

Advance Decline Ratio

	BSE ^[1]	NSE ^[1]
Advances	1627	1080
Declines	1350	851
Unchanged	180	101

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2671	44050
MF Flows**	-864	-30899

*10th Mar 2021; **5th Mar 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.06% (Jan-21)	7.61% (Oct-20)	7.59% (Jan-20)
IIP	1.00% (Dec-20)	1.00% (Sep-20)	0.40% (Dec-19)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 10 Mar, 2021

Global Indices

- Asian markets closed in the green after the U.S. House of Representatives gave final approval to the landmark \$1.9 trillion U.S. coronavirus relief package. Today (as on Mar 12), markets are trading higher, taking overnight cues from gains in Wall Street. While Nikkei is up 0.56%, Hang Seng is down 0.20% (as at 8:00 AM IST).
- European markets went up on continued optimism about global economic recovery and following European Central Bank's pledge to speed up its bond buying program.
- U.S. markets soared to record highs after the House passed the \$1.9 trillion relief package, which President later signed into law.

Indian Equity Market

- Indian equity markets went up with investors taking a sigh of relief after U.S. Treasury yields eased following a well-received debt auction. Buying interest found additional support as Organisation for Economic Co-operation and Development projected that the Indian economy is projected to grow at 12.6% in FY22, the highest among G20 countries.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.5% and 0.51% to close at 51,279.51 and 15,174.80 respectively.
- The overall market breadth on BSE was strong with 1,627 scrips advancing and 1,350 scrips declining. A total of 180 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 1.82% followed by S&P BSE IT, up 1.58% and S&P BSE Teck, up 1.4%. S&P BSE Oil & Gas was the major loser, down 0.93% followed by S&P BSE Utilities, down 0.58% and S&P BSE Energy, down 0.4%.

Domestic News

- The Cabinet approved the Pradhan Mantri Swasthya Suraksha Nidhi (PMSSN) as a single non-lapsable healthcare reserve fund in India. The proceeds of the health and education cess will be credited to this fund, which will be used to support the health and family welfare ministry's flagship programmes. The health ministry will administer the fund. Any programme to achieve India's sustainable development goals and the targets set out in the national health policy would be covered by the fund. PMSSN would also be put to use for disaster preparedness and responses during health emergencies.
- According to the Ministry of New & Renewable Energy (MNRE), the finance ministry has agreed to place a 40% basic customs duty (BCD) on solar modules and a 20% BCD on solar cells from April 1, 2022. Until March 31, 2022, the BCD rate on solar modules and cells will be zero.
- According to the data released by the Ministry of Statistics and Programme Implementation, Urban unemployment increased 20.9% in Apr-Jun 2020, up from 9.1% in Jan-Mar 2020, following the national lockdown introduced in Mar 2020 to combat the Covid-19 pandemic. In the second quarter of 2019, urban unemployment was 8.9%.
- According to a major credit rating agency, because of the COVID-19 pandemic, housing sales are expected to drop 34% in volume in FY21, but demand is expected to rebound in FY22 from a low base. The agency predicts a sharp K-shaped recovery in the residential real estate sector in FY22.
- Oil and Natural Gas Corp (ONGC) has acquired 5% stake in Indian Gas Exchange (IGX). The Indian Gas Exchange is a subsidiary of the Indian Electricity Exchange (IEX), India's premier nationwide, electronic electricity trading site.
- Dr. Reddy's Laboratories announced that its API manufacturing plant at New York received three observations from the U.S. Food and Drug Administration.

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FII Derivative Trade Statistics		10-Mar		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	6545.58	4810.28	14393.61	
Index Options	551308.86	547266.97	106636.26	
Stock Futures	12165.57	13293.96	103684.73	
Stock Options	13215.98	13281.29	13438.01	
Total	583235.99	578652.50	238152.61	

Derivative Statistics- Nifty Options			
	10-Mar	Prev_Day	Change
Put Call Ratio (OI)	1.12	1.11	0.01
Put Call Ratio(Vol)	0.95	0.93	0.02

Debt Watch				
	11-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate ^[1]	3.24%	3.17%	3.25%	4.95%
T-Repo ^[1]	3.24%	3.07%	3.20%	4.88%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill ^[1]	3.24%	3.24%	3.31%	4.81%
364 Day T-Bill ^[1]	3.80%	3.68%	3.70%	4.80%
10 Year Gilt ^[1]	6.21%	6.21%	5.96%	6.13%
G-Sec Vol. (Rs.Cr) ^[1]	21992	15685	67260	65162
FBIL MIBOR ^[1]	3.42%	3.42%	NA	5.14%
3 Month CP Rate ^[1]	3.70%	3.65%	3.75%	5.55%
5 Year Corp Bond	6.27%	6.28%	6.59%	6.99%
1 Month CD Rate ^[1]	3.02%	2.96%	3.38%	5.35%
3 Month CD Rate ^[1]	3.37%	3.46%	3.38%	5.15%
1 Year CD Rate ^[1]	4.37%	4.31%	4.08%	5.94%

Currency Market			
Currency	10-Mar	Prev_Day	Change
USD/INR	72.97	73.12	-0.14
GBP/INR	101.06	101.23	-0.18
EURO/INR	86.62	86.73	-0.10
JPY/INR	0.67	0.67	0.00

Commodity Prices				
Commodity	11-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	65.98	63.77	58.19	33.08
Brent Crude(\$/bl)	69.26	68.57	61.72	35.37
Gold(\$/oz)	1721	1697	1825	1635
Gold(Rs./10 gm)	44478	44660	47776	43427

Source: Refinitiv

[1] Data as on 10 Mar, 2021

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Derivatives Market

- Nifty Mar 2021 Futures stood at 15,209.30, a premium of 34.50 points above the spot closing of 15,174.80. The turnover on NSE's Futures and Options segment rose to Rs. 72,55,788.84 crore on March 10, 2021, compared with Rs. 46,87,495.82 crore on March 09, 2021.
- The Put-Call ratio stood at 0.91 compared with the previous session's close of 0.9.
- The Nifty Put-Call ratio stood at 1.12 compared with the previous session's close of 1.11.
- Open interest on Nifty Futures stood at 13.19 million, compared with the previous session's close of 13.42 million.

Indian Debt Market

- Bond yields rose after the Reserve Bank of India (RBI) bought lower-than-expected quantum of the government securities at special open market operation (OMO) but losses almost reversed at the end.
- Yield on the 10-year benchmark paper (5.85% GS 2030) remained unchanged at 6.21% from the previous close.
- RBI announced to conduct 14-day Variable Rate Reverse Repo auction under LAF for the notified amount of Rs. 2,00,000 crore on Mar 12, 2021.
- RBI conducted the auction of special open market operations (OMO) by purchasing four government long term securities- 5.15% GS 2025, 7.17% GS 2028, 5.85% GS 2030 and 7.57% GS 2033 and sale of three short term securities 8.79% GS 2021, 8.20% GS 2022 and 8.35% GS 2022 for an aggregate amount of Rs. 20,000 crore and 15,000 crore, respectively. While RBI purchased long term securities completely, it sold short term notes of Rs. 10,895 crore.

Currency Market Update

- The Indian rupee was almost unchanged against the U.S. dollar as a rebound in the greenback index neutralised the positive impact of strong domestic equity market and a pullback in U.S. Treasury yields.
- Euro rose for the third consecutive sessions against the U.S. dollar on marginal improvement in risk sentiment in currency markets after U.S. consumer inflation data calmed inflation fears.

Commodity Market Update

- Gold prices fell after initial jobless claims in U.S. for the week ended Mar 6, 2021 came better than market expectations.
- Brent crude prices rose after U.S. gasoline stocks fell by 11.9 million barrels in the week to Mar 5, 2021.

International News

- The Organization for Economic Co-operation and Development in its latest Interim Economic Outlook report has raised the global gross domestic product (GDP) growth forecast for 2021 to 5.6% from 4.2% forecasted in Dec 2020. The increase in growth forecast has come due to an accelerated roll-out of vaccinations against the coronavirus and a better outlook for the U.S. on the back of a huge stimulus boost. The global economy is expected to expand 4% in 2022 faster 3.7% forecast in Dec.
- According to the Labor Department, U.S. consumer prices rose 0.4% MoM in Feb 2021 as against 0.3% rise in Jan 2021.
- According to the National Bureau of Statistics, China's Consumer Prices Inflation fell 0.2% YoY in Feb 2021 as against contraction of 0.3% in Jan 2021.

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