

Indices Performance				
Global Indices	16-Mar	Prev_Day	Abs. Change	% Change
Russell 3000	1,982	1,980	2	0.11
Nasdaq	13,472	13,460	12	0.09
FTSE	6,804	6,750	54	0.80
Nikkei	29,921	29,767	154	0.52
Hang Seng	29,028	28,834	194	0.67
Indian Indices	16-Mar	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	50,364	50,395	-31	-0.06
Nifty 50	14,910	14,930	-19	-0.13
Nifty 100	15,033	15,041	-8	-0.05
Nifty 500	12,513	12,510	3	0.02
Nifty Bank	34,805	35,183	-378	-1.07
S&P BSE Power	2,542	2,539	3	0.13
S&P BSE Small Cap	21,163	21,096	67	0.32
S&P BSE HC	21,110	21,068	42	0.20

P/E Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
16-Mar	35.17	0.71	40.61	1.07
Month Ago	36.13	0.71	41.78	1.04
Year Ago	19.00	1.40	20.93	1.66

Nifty 50 Top 3 Gainers			
Company	16-Mar	Prev_Day	% Change
Asian Paints	2469	2355	4.82
Dr.Reddy	4450	4342	2.47
HUL	2244	2211	1.50

Nifty 50 Top 3 Losers			
Company	16-Mar	Prev_Day	% Change
Tata Steel	724	736	-1.68
Cipla	792	806	-1.64
L&T Ltd.	1462	1484	-1.48

Advance Decline Ratio		
	BSE	NSE
Advances	1421	913
Declines	1543	1022
Unchanged	174	98

Institutional Flows (Equity)		
Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-962	47658
MF Flows**	-864	-30899

*16th Mar 2021; **5th Mar 2021

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.03% (Feb-21)	6.93% (Nov-20)	6.58% (Feb-20)
IIP	-1.60% (Jan-21)	4.50% (Oct-20)	2.20% (Jan-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 15 Mar, 2021

Global Indices

- Asian markets largely closed in the green with investors awaiting policy cues from the Federal Reserve meeting this week. Japanese markets rose as prospects of a stimulus-driven global economic recovery got brighter. Today (as on Mar 17), markets are trading lower as investors wait for the outcome of the Fed's two-day policy meeting later in the day. While Nikkei is up 0.12%, Hang Seng is down 0.07% (as at 8:00 AM IST).
- European markets went up following news about EU leaders reaffirming their commitment to support the bloc's economy and agreeing on the need to keep a budgetary stance in 2021 and in 2022.
- U.S. markets largely closed in the red amid caution ahead of the Federal Reserve's monetary policy announcement on Mar 17.

Indian Equity Market

- Indian equity markets settled with marginal losses as rising COVID-19 cases increased the risk of a second wave and disappointing macro-economic data soured investor sentiments. Market participants were worried after Gujarat decided to impose night curfew in Surat, Rajkot, Ahmedabad, and Vadodara for the next fortnight owing to rising cases of COVID-19 infection.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.06% and 0.13% to close at 50,363.96 and 14,910.45 respectively.
- The overall market breadth on BSE was weak with 1,421 scrips advancing and 1,543 scrips declining. A total of 174 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE IT was the major gainer, up 1.35% followed by S&P BSE Teck, up 1.08% and S&P BSE Telecom, up 0.99%. S&P BSE Bankex was the major loser, down 1.03% followed by S&P BSE Finance, down 0.66% and S&P BSE Metal, down 0.65%.

Domestic News

- According to the Finance Minister, the Union Cabinet has cleared the setting up of a Development Finance Institution (DFI). The objective of the move is to boost long term infrastructure and development projects of the country.
- According to the Union Minister of State for Finance & Corporate Affairs, fiscal deficit for FY22 is estimated at 6.8%. The minister further added that under the restructured fiscal consolidation path the government aims to reach fiscal deficit at 4.5% of GDP by FY26.
- The government proposed to import pulses. The objective of the move is to improve availability and check prices. The government in this regard issued notification for the annual import quota of 4 Lakh MT (LMT) of Urad for FY22.
- According to the Union Minister of State for Finance & Corporate Affairs and as per the data provided by the National Company Law Tribunal (NCLT), 324 companies filed for bankruptcy between 2018 to 2020. 149 companies filed for bankruptcy in 2018, 103 in 2019 and 72 in 2020.
- Godrej Properties has announced that it has raised Rs. 3,750 crore through the largest qualified institutional placement (QIP) of shares by a real estate company in India.
- Bharat Forge said it expects to enter the electric vehicle (EV) market through a special purpose vehicle that will be a wholly-owned subsidiary.

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FII Derivative Trade Statistics		16-Mar	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5427.07	5924.20	13669.48
Index Options	422032.67	419146.66	111974.06
Stock Futures	11328.09	12129.06	100315.06
Stock Options	16546.51	16684.51	14221.01
Total	455334.34	453884.43	240179.61

Derivative Statistics- Nifty Options			
	16-Mar	Prev_Day	Change
Put Call Ratio (OI)	0.92	0.93	-0.01
Put Call Ratio(Vol)	0.97	0.87	0.10

Debt Watch				
	16-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.27%	3.17%	3.21%	4.97%
T-Repo	3.27%	3.26%	2.71%	4.88%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.27%	3.30%	3.27%	4.72%
364 Day T-Bill	3.55%	3.67%	3.53%	4.95%
10 Year Gilt	6.18%	6.21%	6.02%	6.21%
G-Sec Vol. (Rs.Cr)	17559	22063	15394	75948
FBIL MIBOR ⁽¹⁾	3.45%	3.34%	3.46%	5.15%
3 Month CP Rate	3.75%	3.70%	3.75%	6.00%
5 Year Corp Bond	6.67%	6.31%	6.60%	7.18%
1 Month CD Rate	3.50%	3.08%	3.34%	5.52%
3 Month CD Rate	3.50%	3.44%	3.36%	5.10%
1 Year CD Rate	4.42%	4.28%	4.11%	6.10%

Currency Market			
Currency	16-Mar	Prev_Day	Change
USD/INR	72.48	72.71	-0.23
GBP/INR	100.52	101.13	-0.60
EURO/INR	86.48	86.76	-0.27
JPY/INR	0.66	0.67	0.00

Commodity Prices				
Commodity	16-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	64.78	63.98	60.04	28.91
Brent Crude(\$/bl)	68.24	67.05	64.38	28.42
Gold(\$/oz)	1731	1715	1794	1514
Gold(Rs./10 gm)	44740	44451	47257	39867

Source: Refinitiv

[1] Data as on 15 Mar, 2021

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Derivatives Market

- Nifty Mar 2021 Futures stood at 14,959.70, a premium of 49.25 points above the spot closing of 14,910.45. The turnover on NSE's Futures and Options segment rose to Rs. 34,56,032.97 crore on March 16, 2021, compared with Rs. 32,62,880.73 crore on March 15, 2021.
- The Put-Call ratio stood at 1.01 compared with the previous session's close of 0.95.
- The Nifty Put-Call ratio stood at 0.92 compared with the previous session's close of 0.93.
- Open interest on Nifty Futures stood at 12.94 million, compared with the previous session's close of 13.45 million.

Indian Debt Market

- Bond yields fell for the third consecutive session as market participants expect open market operations (OMO) purchases by the Reserve Bank of India (RBI) to continue till March 2021 end.
- Yield on the 10-year benchmark paper (5.85% GS 2030) fell 2 bps to close at 6.18% from the previous close of 6.20%.
- GIC Housing Finance plans to raise funds selling commercial papers maturing in over two months at a coupon of 3.75% and has received commitments worth around Rs. one crore.
- RBI conducted the auction of state development loans of 15 State Governments/ Union Territories for a notified amount of Rs. 23,749 crore for which the amount accepted stood at Rs. 23,619 crore. The cut off yield stood in the range of 6.43% to 7.19%. Assam has not accepted any amount in the 6 year security. Gujarat has accepted an additional amount of Rs. 500 crore.

Currency Market Update

- After rising in the last four consecutive sessions, the Indian rupee fell against the U.S. dollar, likely on intervention by the Reserve Bank of India through greenback purchases via state-run banks along with rise in U.S. dollar index.
- Euro fell against the U.S. dollar as market participants waited for the U.S. Federal Reserve meeting to set the tone for markets.

Commodity Market Update

- Gold prices inched down due to a stronger greenback.
- Brent crude prices fell on concerns over rising stockpiles in the U.S.

International News

- According to ZEW - Leibniz Centre, Germany's economic sentiment rose 5.4 points to 76.6 points in Mar 2021. The current economic situation index rose 6.2 points to -61.0 in Mar.
- According to data from the Ministry of Economy, Trade and Industry, Japan's industrial production rose 4.3% MoM in Jan 2021 as against initial estimate of 4.2% rise. On a yearly basis, industrial production fell 5.2% in Jan 2021.

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