



### Indices Performance

Global Indices	22-Mar	Prev_Day	Abs. Change	% Change
Russell 3000	1,968	1,942	26	1.34
Nasdaq	13,378	13,215	162	1.23
FTSE	6,726	6,709	17	0.26
Nikkei	29,174	29,792	-618	-2.07
Hang Seng	28,885	28,991	-106	-0.36
Indian Indices	22-Mar	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,771	49,858	-87	-0.17
Nifty 50	14,736	14,744	-8	-0.05
Nifty 100	14,860	14,847	12	0.08
Nifty 500	12,339	12,315	24	0.20
Nifty Bank	33,603	34,162	-558	-1.63
S&P BSE Power	2,546	2,530	15	0.61
S&P BSE Small Cap	20,619	20,471	149	0.73
S&P BSE HC	20,751	20,545	206	1.00

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
22-Mar	34.75	0.72	40.14	1.08
Month Ago	34.76	0.72	40.05	1.08
Year Ago	18.18	1.48	19.72	1.74

### Nifty 50 Top 3 Gainers

Company	22-Mar	Prev_Day	% Change
Adani Ports & SEZ	722	686	5.19
Britannia Industries Limited	3564	3467	2.82
TCS	3130	3050	2.60

### Nifty 50 Top 3 Losers

Company	22-Mar	Prev_Day	% Change
IndusInd Bank	968	1012	-4.32
Power Grid	224	230	-2.89
ICICI Bank	573	587	-2.25

### Advance Decline Ratio

	BSE	NSE
Advances	1557	1062
Declines	1491	930
Unchanged	216	81

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	606	60067
MF Flows**	-154	-29461

\*22<sup>nd</sup> Mar 2021; \*\*16<sup>th</sup> Mar 2021

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.03% (Feb-21)	6.93% (Nov-20)	6.58% (Feb-20)
IIP	-1.60% (Jan-21)	4.50% (Oct-20)	2.20% (Jan-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 19 Mar, 2021

### Global Indices

- Asian markets witnessed a mixed trend with investors monitoring the trend of the Turkish lira following a sudden upheaval at the country's central bank. Meanwhile, concerns about the recent surge in global bond yields and the prospects of a global economic recovery kept investors wary. Today (as on Mar 23), Asian markets rose following gains on the Wall Street overnight. Both Hang Seng and Nikkei rose 0.51%, and 0.06%, respectively (as at 8 a.m. IST).
- European markets mostly rose marginally but buying interest remained subdued amid concerns about a third wave of coronavirus infections, the turmoil in Turkey following a rate hike and the sacking of the country's central bank chief.
- U.S. markets rose following decline in the U.S. treasury yields, which generated buying interest in high-growth companies. Yields fell on safe haven appeal amid turmoil in the Turkish lira and concerns over rising Covid-19 cases in Europe.

### Indian Equity Market

- Indian equity markets dipped as worries of a second coronavirus wave in India and elevated U.S. Treasury bond yields kept investors wary.
- Key benchmark indices S&P BSE Sensex lost 0.17% and Nifty 50 lost 0.05% to close at 49,771.29 and 14,736.40 respectively.
- The overall market breadth on BSE was strong with 1,557 scrips advancing and 1,491 scrips declining. A total of 216 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty was the major gainer, up 2.86% followed by S&P BSE IT, up 1.73% and S&P BSE FMCG, up 1.59%. S&P BSE Bankex was the major loser, down 1.51% followed by S&P BSE Finance, down 1.01% and S&P BSE Consumer Durables, down 0.68%.

### Domestic News

- According to the latest data by the Reserve Bank of India, so far in FY21, foreign portfolio investors have invested a total of USD 36 billion in equities, the most since FY13. Net foreign direct investment inflows, on the other hand, increased to USD 44 billion by the end of Jan 2021, up from USD 36.3 billion a year earlier, owing to strong inflows in Nov 2020 and Dec 2020, with the last month of the year receiving a record USD 6.3 billion. In Jan 2021, however, the inflows slowed due to lower equities inflows.
- The Reserve Bank of India (RBI) has announced the establishment of a standing external advisory committee (SEAC) to review universal bank and small finance bank applications. A former deputy governor will lead the five-member committee. After the regulator has vetted the plan, the SEAC, which will have a three-year term, will screen applications for universal and small finance banks.
- Parliament has approved a bill to increase foreign direct investment (FDI) in the insurance sector from 49% to 74%, with the Lok Sabha voting in favour of the bill by voice vote. The Finance Minister, who is piloting the Bill, claimed that raising the FDI cap in the insurance sector would assist insurers in raising additional funds and overcoming financial difficulties.
- As per media reports, as excise duty on the two fuels was raised, the central government's tax collections on petrol and diesel rose by more than 300% in the last six years. In 2014-15, the central government received Rs. 29,279 crore from petrol excise duty and Rs. 42,881 crore from diesel excise duty.
- Bharti Airtel said its special board of directors has approved the preferential allotment of 36.4 million equity shares to a Warburg Pincus affiliate at the issue price of Rs. 600 as part of the Bharti Telemedia transaction.
- Piramal Capital & Housing Finance, a wholly-owned subsidiary of Piramal Enterprises Limited (PEL), announced the issuance of long-term, five-year non-convertible debentures (NCDs) in two tranches, raising Rs. 4,050 crore.

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FII Derivative Trade Statistics			
(Rs Cr)	22-Mar		
	Buy	Sell	Open Int.
Index Futures	8952.43	7445.39	12919.03
Index Options	411427.93	410391.25	98157.29
Stock Futures	20450.35	18954.18	97830.98
Stock Options	22043.83	21941.50	14396.20
Total	462874.54	458732.32	223303.50

Derivative Statistics- Nifty Options			
	22-Mar	Prev_Day	Change
Put Call Ratio (OI)	1.14	1.20	-0.07
Put Call Ratio(Vol)	0.96	0.92	0.04

Debt Watch				
	22-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.27%	3.25%	3.23%	5.00%
T-Repo	3.29%	3.26%	2.86%	4.37%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.30%	3.20%	3.10%	4.78%
364 Day T-Bill	3.50%	3.75%	3.64%	4.92%
10 Year Gilt	6.18%	6.20%	6.20%	6.26%
G-Sec Vol. (Rs.Cr)	23728	17666	24077	42471
FBIL MIBOR <sup>[1]</sup>	3.45%	3.45%	3.46%	5.16%
3 Month CP Rate	3.65%	3.75%	3.65%	6.50%
5 Year Corp Bond	6.56%	6.27%	6.19%	7.19%
1 Month CD Rate	3.51%	3.17%	3.02%	5.63%
3 Month CD Rate	3.40%	3.49%	3.29%	5.29%
1 Year CD Rate	4.39%	4.36%	4.00%	7.23%

Currency Market			
Currency	22-Mar	Prev_Day	Change
USD/INR	72.38	72.52	-0.14
GBP/INR	100.26	100.94	-0.69
EURO/INR	86.05	86.45	-0.40
JPY/INR	0.67	0.67	0.00

Commodity Prices				
Commodity	22-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	61.44	65.32	61.64	19.43
Brent Crude(\$/bl)	63.88	69.10	64.44	25.99
Gold(\$/oz)	1739	1732	1809	1498
Gold(Rs./10 gm)	44641	44674	46475	40989

Source: Refinitiv

[1] Data as on 19 Mar, 2021

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### Derivatives Market

- Nifty Mar 2021 Futures stood at 14,741.60, a premium of 5.20 points above the spot closing of 14,736.40. The turnover on NSE's Futures and Options segment fell to Rs. 29,07,223.92 crore on March 22, 2021, compared with Rs. 31,01,643.55 crore on March 19, 2021.
- The Put-Call ratio stood at 0.92 compared with the previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 1.14 compared with the previous session's close of 1.2.
- Open interest on Nifty Futures stood at 12.82 million, compared with the previous session's close of 12.24 million.

### Indian Debt Market

- Bond yields fell broadly on expectations that the Reserve bank of India (RBI) will cancel the last weekly government securities auction scheduled on Mar 26, 2021 due to improved revenues. Post market, RBI announced to cancel the last auction.
- Yield on the 10-year benchmark paper (5.85% GS 2030) remained unchanged at 6.18% from the previous close after moving in the range of 6.16% to 6.19%.
- Export-Import Bank of India plans to raise funds selling commercial papers maturing in six months at a coupon of 3.74% and has received commitments worth around Rs. 1400 crore.
- Banks borrowed Rs. 6 crore under the central bank's marginal standing facility on Mar 19 compared to that of Mar 18 2021 when banks borrowed Rs. 13 crore.

### Currency Market Update

- The Indian rupee rose and witnessed its biggest single session rise against the U.S. dollar in one week supported by exporters' dollar sales ahead of the fiscal year end.
- Euro was little changed against the U.S. dollar on rising coronavirus cases in Europe.

### Commodity Market Update

- Gold prices fell on the back of a stronger greenback and an increase in yields on U.S. Treasuries.
- Brent crude prices rose on hopes of a pickup in demand later this year. However, renewed concerns over coronavirus lockdowns in Europe capped the gains.

### International News

- People's Bank of China left its benchmark lending rates unchanged. The one-year loan prime rate was retained at 3.85% and the five-year loan prime rate was maintained at 4.65%. The possibility of raising rates this year is dwindling. The central bank tends to prefer quantitative lending controls. In either case, credit conditions are expected to worsen in 2021.
- According to Bundesbank, Germany's economy is expected to decline sharply in the first quarter of 2021. The central bank warned that the Covid-19 containment measures would cause service sector activity to drop sharply once more. Industrial production dropped marginally at the start of the year, but exports increased, according to the central bank.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.