



Nippon india Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

25 Mar 2020

Good gets *better*

Indices Performance

Global Indices	24-Mar	Prev_Day	Abs. Change	% Change#
Russell 3000	1,152	1,056	96	9.14
Nasdaq	7,418	6,861	557	8.12
FTSE	5,446	4,994	452	9.05
Nikkei	18,092	16,888	1,205	7.13
Hang Seng	22,663	21,696	967	4.46
Indian Indices	24-Mar	Prev_Day	Abs. Change	% Change#
S&P BSE Sensex	26,674	25,981	693	2.67
Nifty 50	7,801	7,610	191	2.51
Nifty 100	7,897	7,719	178	2.31
Nifty 500	6,365	6,243	122	1.96
Nifty Bank	17,107	16,918	190	1.12
S&P BSE Power	1,296	1,291	5	0.39
S&P BSE Small Cap	8,878	8,873	5	0.05
S&P BSE HC	11,264	11,007	257	2.33

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
24-Mar	16.05	1.68	17.58	1.95
Month Ago	24.64	1.08	26.92	1.29
Year Ago	27.68	1.15	28.08	1.18

Nifty 50 Top 3 Gainers

Company	24-Mar	Prev_Day	% Change#
Infosys	590	526	12.03
Adani Ports & SEZ	232	208	11.53
Britannia Industries Limited	2365	2138	10.61

Nifty 50 Top 3 Losers

Company	24-Mar	Prev_Day	% Change#
M&M	269	293	-8.32
Grasim Indus	400	433	-7.65
IndusInd Bank	312	336	-7.16

Advance Decline Ratio

	BSE	NSE
Advances	890	783
Declines	1369	1053
Unchanged	154	103

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-2640	-41658
MF Flows**	-75	34295

 *24th Mar 2020; **23rd Mar 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.58% (Feb-20)	5.54% (Nov-19)	2.57% (Feb-19)
IIP	2.00% (Jan-20)	-6.60% (Oct-19)	1.60% (Jan-19)
GDP	4.70% (Dec-19)	5.10% (Sep-19)	5.60% (Dec-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 23 Mar 2020

Global Indices

- Asian equity markets gained handsomely after the U.S. Federal Reserve announced unlimited Treasuries and mortgage-backed securities purchase. This will help reduce currency and credit risks amid fears of a virus-induced global recession. Today (as of Mar 25), Asian markets opened higher as sentiment was buoyed by the all-out support shown by central banks, especially U.S. Fed. Both Nikkei and Hang Seng were up 4.45% and 2.61% (as at 8.a.m. IST), respectively.
- European markets gained on the back of U.S. Federal Reserve's stimulus measures, and lower number of new cases in Italy for a second day.
- U.S. markets came back from a historic low in the previous session to a historic high, witnessing their best day in 87 years as investors expected a stimulus bill to be passed soon to combat the virus-induced slowdown.

Indian Equity Market

- Indian equity markets gained as global equities went up after the U.S. Federal Reserve announced limitless dollar funding. Back home, the finance minister announced various relief measures like extending tax deadlines but stopped short of rolling an economic package to deal with the economic impact of the virus outbreak.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 2.67% and 2.51% to close at 26,674.03 and 7,801.05 respectively. S&P BSE MidCap and S&P BSE SmallCap gained 1.56% and 0.05% respectively.
- The overall market breadth on BSE was weak with 890 scrips advancing and 1,369 scrips declining. A total of 167 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE IT was the major gainer, up 6.95% followed by S&P BSE Teck, up 5.81% and S&P BSE Energy, up 4.26%. S&P BSE Realty was the major loser, down 2.01% followed by S&P BSE Capital Goods, down 0.73% and S&P BSE Basic Materials, down 0.5%.

Domestic News

- The government will soon announce a fiscal package to help the economy face the impact of the coronavirus, the finance minister said.
- The finance minister announced various statutory and regulatory compliance relief measures. The last date for filing belated income tax return (ITR) for the FY19 has been extended from Mar 31 to Jun 30, 2020. The deadline for filing returns of goods and services tax (GST) for Mar, Apr and May 2020 has also been extended till Jun 30. The government has extended the last date for linking PAN card with Aadhaar from Mar 31 to Jun 30.
- The government raised the threshold for invoking insolvency under Insolvency and Bankruptcy Code to Rs. 1 crore from the current Rs. 1 lakh with a view to prevent triggering of such proceedings against small and medium enterprises that are facing the pandemic.
- The government announced supply of foodgrain to states for three months in credit from the Food Corporation of India. The government said that it aims to ensure an adequate supply of foodgrains to the public, and financially assist the state governments and the Department of Expenditure with this step. Separately, the finance ministry also announced that there won't be any pay cut for contractual workers employed with central government ministries and departments if they don't come to work due to the requirement to stay at home to check spread of coronavirus.



FII Derivative Trade Statistics		24-Mar		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	6732.84	5996.17	13113.36	
Index Options	41069.68	41521.72	50403.00	
Stock Futures	20021.78	20784.36	61194.10	
Stock Options	736.65	711.55	3217.24	
Total	68560.95	69013.80	127927.70	

Derivative Statistics- Nifty Options			
	24-Mar	Prev_Day	Change
Put Call Ratio (OI)	1.09	1.03	0.06
Put Call Ratio(Vol)	0.68	0.70	-0.02

Debt Watch				
	24-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.10%	4.97%	5.04%	6.19%
T-Repo	1.10%	4.55%	4.98%	6.14%
Repo	5.15%	5.15%	5.15%	6.25%
Reverse Repo	4.90%	4.90%	4.90%	6.00%
91 Day T-Bill	5.15%	4.85%	5.00%	6.25%
364 Day T-Bill	5.50%	5.00%	5.14%	6.38%
10 Year Gilt	6.30%	6.26%	6.37%	7.34%
G-Sec Vol. (Rs.Cr)	7201	51487	69545	38231
FBIL MIBOR ^[1]	5.27%	5.15%	5.17%	6.25%
3 Month CP Rate	8.80%	6.00%	5.75%	7.50%
5 Year Corp Bond	7.29%	7.32%	6.89%	8.40%
1 Month CD Rate	7.75%	5.57%	5.23%	8.00%
3 Month CD Rate	5.99%	5.20%	5.47%	7.36%
1 Year CD Rate	8.04%	6.11%	5.81%	7.73%

Currency Market			
Currency	24-Mar	Prev_Day	Change
USD/INR	76.15	75.88	0.27
GBP/INR	88.50	88.76	-0.25
EURO/INR	82.11	81.54	0.57
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	24-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/t)	20.78	26.91	51.33	58.82
Brent Crude(\$/bl)	25.24	28.41	57.03	66.73
Gold(\$/oz)	1610	1528	1660	1313
Gold(Rs./10 gm)	40989	39741	43392	32007

Source: Refinitiv

[1] Data as on 23 Mar 2020

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Derivatives Market

- Nifty Mar 2020 Futures stood at 7,849.90, a premium of 48.85 points above the spot closing of 7,801.05. The turnover on NSE's Futures and Options segment rose to Rs. 5,50,875.00 crore on March 24, 2020, compared with Rs. 4,16,817.72 crore on March 23, 2020.
- The Put-Call ratio stood at 0.55 compared with the previous session's close of 0.54.
- The Nifty Put-Call ratio stood at 1.09 compared with the previous session's close of 1.03.
- Open interest on Nifty Futures stood at 16.36 million, compared with the previous session's close of 17.63 million.

Indian Debt Market

- Bond yields fell following security purchases under open market operation and speculations of policy rate cut by the Monetary Policy Committee. Besides, bargain hunting also contributed to the upside.
- Yield on the new 10-year benchmark paper (6.45% GS 2029) eased 8 bps to close at 6.30% from the previous closing of 6.38% after moving in a range of 6.28% to 6.36%.
- Banks borrowed Rs. 445 crore under the central bank's Marginal Standing Facility on Mar 23, 2020 compared borrowings of Rs. 612 crore on Mar 20, 2020.

Currency Market Update

- The Indian rupee in spot trade strengthened against the greenback following gains in the domestic equity market. The U.S. dollar also remained under pressure after the U.S. Federal Reserve pledged aggressive asset purchase programs to help markets function more efficiently.
- The euro rose against the greenback after the U.S. Federal Reserve announced fresh stimulus measures to combat the coronavirus outbreak across the globe.

Commodity Market Update

- Gold prices fell following the closure of three of the world's largest gold refineries in Switzerland.
- Brent crude prices surged on hopes that the U.S. will soon reach a deal on a \$2 trillion coronavirus aid package.

International News

- A Commerce Department report showed home sales pulled back sharply in Feb 2020 by 4.4% to an annual rate of 765,000 after spiking by 10.5% to 800,000 in Jan 2020.
- Survey results from the Confederation of British Industry showed U.K. manufacturers reported declines in both total and exports orders in Mar 2020. The order books balance fell to -29% from -18% in Feb 2020. Likewise, the export order books balance declined to -28 percent from -17 percent.
- IHS Markit survey showed euro zone flash composite output index fell to 31.4 in Mar 2020 from 51.6 in Feb 2020. This was the largest monthly fall in activity since data first collected in Jul 1998.


Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



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