



Nippon india Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

26 Mar 2020

Good gets *better*

Indices Performance

Global Indices	25-Mar	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,160	1,152	8	0.73
Nasdaq	7,384	7,418	-34	-0.45
FTSE	5,688	5,446	242	4.45
Nikkei	19,547	18,092	1,454	8.04
Hang Seng	23,527	22,663	864	3.81
Indian Indices	25-Mar	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,536	26,674	1,862	6.98
Nifty 50	8,318	7,801	517	6.62
Nifty 100	8,388	7,897	491	6.21
Nifty 500	6,724	6,365	359	5.63
Nifty Bank	18,481	17,107	1,374	8.03
S&P BSE Power	1,322	1,296	26	2.01
S&P BSE Small Cap	9,130	8,878	252	2.84
S&P BSE HC	11,430	11,264	166	1.47

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
25-Mar	17.32	1.55	18.74	1.83
Month Ago	24.58	1.08	26.85	1.29
Year Ago	27.44	1.15	27.83	1.19

Nifty 50 Top 3 Gainers

Company	25-Mar	Prev_Day	% Change [#]
RIL	1082	943	14.72
Grasim Indus	451	400	12.81
Kotak Bank	1290	1153	11.90

Nifty 50 Top 3 Losers

Company	25-Mar	Prev_Day	% Change [#]
IndusInd Bank	301	312	-3.54
Coal India	125	128	-2.62
Indian Oil	78	80	-2.32

Advance Decline Ratio

	BSE	NSE
Advances	1186	1070
Declines	1023	718
Unchanged	147	125

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-2640	-41658
MF Flows**	-60	34539

*24th Mar 2020; **23rd Mar 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.58% (Feb-20)	5.54% (Nov-19)	2.57% (Feb-19)
IIP	2.00% (Jan-20)	-6.60% (Oct-19)	1.60% (Jan-19)
GDP	4.70% (Dec-19)	5.10% (Sep-19)	5.60% (Dec-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets gained after U.S. Senators and the government agreed on a massive economic stimulus package worth around \$2 trillion. This will prepare the U.S. economy to face the economic impact of the coronavirus pandemic. Today (as of Mar 26), Asian markets opened mixed as investors awaited the release of U.S. jobless claims data. Nikkei was down 3.98% while Hang Seng was up 0.33% (as at 8.a.m. IST).
- European markets gained as U.S. Senators agreed to the government's massive economic rescue bill, which would unlock \$2 trillion worth of funds.
- U.S. markets gained after the Senate and government struck an agreement on \$2 trillion economic stimulus package to deal with the virus-induced slowdown. Gains were limited when a Senator said the bill could face hurdles before the final vote.

Indian Equity Market

- Indian equity markets gained as investors overlooked the 21-day nationwide lockdown as they expected the government to announce a mega stimulus package to tackle the economic impact of COVID-19. Sentiment was supported by recovery in global stocks after the U.S. Senate and White House reached agreement on a \$2 trillion stimulus package for the U.S. economy.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 6.98% and 6.62% to close at 28,535.78 and 8,317.85 respectively. S&P BSE MidCap and S&P BSE SmallCap gained 3.53% and 2.84% respectively.
- The overall market breadth on BSE was strong with 1,186 scrips advancing and 1,023 scrips declining. A total of 147 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE IT was the major gainer, up 6.95% followed by S&P BSE Teck, up 5.81% and S&P BSE Energy, up 4.26%. S&P BSE Realty was the major loser, down 2.01% followed by S&P BSE Capital Goods, down 0.73% and S&P BSE Basic Materials, down 0.5%.

Domestic News

- The government has approved Rs. 670 crore recapitalisation plan for regional rural banks (RRBs) for the next financial year, media reports showed. This will help them meet regulatory capital requirements. The Cabinet Committee on Economic Affairs (CCEA), chaired by the Prime Minister, has given its approval for continuation of the process of recapitalisation of RRBs.
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- Media reports showed the government could announce an economic stimulus package of more than Rs. 1.5 lakh crore (\$19.6 billion). This will be done to fight the downturn from the virus-induced locked down. The Indian government has not yet finalised the package and discussions are ongoing between Prime Minister's office, the finance ministry, and Reserve Bank of India.
- The International Monetary Fund (IMF) has said a recession "at least as bad as during the global financial crisis or worse" is looming over the world economy in 2020. This will happen due to the economic and human cost of the coronavirus pandemic, IMF said. The outlook for global growth for 2020 is negative, with recovery expected in 2021, it said.
- India's crude steel output increased by 1.5% to 9.56 million tonne (MT) in Feb 2020, according to a global industry body. The country had produced 9.42 MT steel in the same month a year ago. Global crude steel production for the 64 countries reporting to the association was 143.29 MT in Feb 2020, a rise of 5.4%, compared with 154.46 MT in May 2018.

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FII Derivative Trade Statistics		25-Mar		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	12346.47	9149.32	11905.14	
Index Options	79420.24	79243.97	52952.23	
Stock Futures	30364.28	31519.87	60426.41	
Stock Options	726.21	844.93	3150.46	
Total	122857.20	120758.09	128434.24	

Derivative Statistics- Nifty Options			
	25-Mar	Prev_Day	Change
Put Call Ratio (OI)	1.22	1.09	0.13
Put Call Ratio(Vol)	0.79	0.68	0.11

Debt Watch				
	24-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.10%	4.98%	4.94%	6.19%
T-Repo	1.10%	4.44%	4.91%	6.18%
Repo	5.15%	5.15%	5.15%	6.25%
Reverse Repo	4.90%	4.90%	4.90%	6.00%
91 Day T-Bill	5.15%	4.85%	5.00%	6.25%
364 Day T-Bill	5.50%	5.00%	5.14%	6.38%
10 Year Gilt	6.30%	6.30%	6.37%	7.32%
G-Sec Vol. (Rs.Cr)	7201	54710	55824	29894
FBIL MIBOR	5.39%	5.14%	5.14%	6.25%
3 Month CP Rate	8.80%	6.20%	5.75%	7.50%
5 Year Corp Bond	7.37%	7.28%	6.90%	8.41%
1 Month CD Rate	7.75%	6.03%	5.15%	8.10%
3 Month CD Rate	5.99%	5.34%	5.42%	7.19%
1 Year CD Rate	8.04%	6.38%	5.79%	7.68%

Currency Market			
Currency	24-Mar	Prev_Day	Change
USD/INR	76.15	75.88	0.27
GBP/INR	88.50	88.76	-0.25
EURO/INR	82.11	81.54	0.57
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	25-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/t)	20.25	20.43	49.76	58.66
Brent Crude(\$/bl)	25.09	23.23	57.06	67.86
Gold(\$/oz)	1613	1486	1635	1322
Gold(Rs./10 gm)	40989	40649	42717	32054

Source: Refinitiv

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Derivatives Market

- Nifty Mar 2020 Futures stood at 8,362.20, a premium of 44.35 points above the spot closing of 8,317.85. The turnover on NSE's Futures and Options segment rose to Rs. 6,81,476.99 crore on March 25, 2020, compared with Rs. 5,50,875.00 crore on March 24, 2020.
- The Put-Call ratio stood at 0.67 compared with the previous session's close of 0.55.
- The Nifty Put-Call ratio stood at 1.22 compared with the previous session's close of 1.09.
- Open interest on Nifty Futures stood at 17.29 million, compared with the previous session's close of 16.36 million.

Indian Debt Market

- The domestic debt market remained closed on account of Gudhipadwa.

Currency Market Update

- The domestic currency market remained closed on account of Gudhipadwa.
- The euro rose against the greenback on expectations that the \$2 trillion coronavirus aid package in U.S. will soon be approved. Gains were extended after the government of Germany agreed to a stimulus package worth over 750 billion euros (\$810 billion) to mitigate the impact of the coronavirus outbreak.

Commodity Market Update

- Gold prices fell as its safe haven appeal dwindled on expectations that the \$2 trillion coronavirus aid package in U.S. will soon be approved.
- Brent crude prices fell as the coronavirus outbreak across the globe led to a fall in oil demand.

International News

- The International Labor Organization (ILO) has said the economic and labor crisis created by the coronavirus outbreak could increase global unemployment by almost 25 million.
- A Commerce Department report showed an unexpected increase in new orders for U.S. durable goods in Feb 2020. Durable goods orders jumped 1.2% in Feb after 0.1% uptick in Jan 2020.
- Data from the Office for National Statistics showed U.K. consumer price inflation slowed marginally in Feb 2020. Consumer prices advanced 1.7%, after gaining 1.8% in Jan 2020. Core inflation that excludes energy, food, alcoholic beverages and tobacco, rose to 1.7% from 1.6% in Jan.


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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



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