

Indices Performance

Global Indices	29-Mar	Prev_Day	Abs. Change	% Change
Russell 3000	1,953	1,959	-6	-0.29
Nasdaq	13,060	13,139	-79	-0.60
FTSE	6,736	6,741	-4	-0.07
Nikkei	29,385	29,177	208	0.71
Hang Seng	28,338	28,336	2	0.01
Indian Indices	26-Mar	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,009	48,440	568	1.17
Nifty 50	14,507	14,325	182	1.27
Nifty 100	14,634	14,451	183	1.27
Nifty 500	12,149	11,993	156	1.30
Nifty Bank	33,318	33,006	312	0.94
S&P BSE Power	2,486	2,471	15	0.59
S&P BSE Small Cap	20,279	20,062	217	1.08
S&P BSE HC	20,760	20,608	152	0.74

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
26-Mar	34.26	0.73	39.51	1.09
Month Ago	33.86	0.74	39.65	1.09
Year Ago	18.18	1.47	19.52	1.76

Nifty 50 Top 3 Gainers

Company	26-Mar	Prev_Day	% Change
Tata Steel	767	723	6.04
Bajaj Finserv Limited	9467	9058	4.53
Asian Paints	2505	2402	4.29

Nifty 50 Top 3 Losers

Company	26-Mar	Prev_Day	% Change
United Phos	585	596	-1.72
Power Grid	215	216	-0.83
NA	2561	2580	-0.77

Advance Decline Ratio

	BSE	NSE ^[1]
Advances	1620	1157
Declines	1340	769
Unchanged	174	96

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-2888	55817
MF Flows**	-154	-29461

*26th Mar 2021; **16th Mar 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.03% (Feb-21)	6.93% (Nov-20)	6.58% (Feb-20)
IIP	-1.60% (Jan-21)	4.50% (Oct-20)	2.20% (Jan-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 26 Mar, 2021; [2] Data as on 25 Mar, 2021

Global Indices

- Asian markets witnessed a mixed trend as optimism over favourable economic outlook was overshadowed by uptick in new coronavirus cases in U.S. and news of China imposing retaliatory sanctions on U.S. and Canadian individuals and entities during the weekend. Today (as on Mar 30), markets are witnessing mixed trend as investors watched movement in shares of one of the major Japanese financial services firm. While Nikkei is down 0.19%, Hang Seng is up 0.36% (as at 8:00 AM IST).
- Majority of the European markets closed higher, supported by optimism about growth in the world's largest economy. Nonetheless, lingering concerns about rising coronavirus cases and lockdown measures restricted gains.
- U.S. markets largely closed lower as investors remained cautious amid news about a large hedge fund defaulting on a margin call.

Indian Equity Market

- Indian equity markets managed to close in the green, with investors focusing on positive global cues and better than expected U.S. GDP data. Additionally, bargain hunting and pick up in vaccination drive too supported buying interest.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.17% and 1.27% to close at 49,008.50 and 14,507.30 respectively.
- The overall market breadth on BSE was strong with 1,620 scrips advancing and 1,340 scrips declining. A total of 174 scrips remained unchanged.
- On the BSE sectoral front, all sectors gained. S&P BSE Metal was the major gainer, up 3.49%, followed by S&P BSE Consumer Durables and S&P BSE Telecom, up 2.76% and 2.24%, respectively. S&P BSE Basic Materials and S&P BSE FMCG gained 1.85% and 1.76% respectively.

Domestic News

- According to the International Monetary Fund, India's economy is on the rebound, with real GDP growth forecast to return to positive territory in the fourth quarter of 2020. And it's the first time since the outbreak began, and it's backed up by an increase in gross fixed capital formation. The IMF is scheduled to release its World Economic Outlook on Apr 6, 2021.
- According to a domestic rating agency, in recent weeks, the growing number of COVID-19 infections has reignited fears about the near-term outlook. The agency also stated that the uncertainty would last for the next few months before all adults in India are vaccinated.
- The National Payments Corporation of India (NPCI), India's umbrella body for digital payments, has issued guidelines capping the amount of transactions that third-party application providers (TPAPs) can process on the Unified Payments Interface (UPI) at 30% to prevent market monopolization.
- Natco Pharma reported that its board of directors has approved the acquisition of a 1% stake in its Canadian subsidiary. The deal's value, however, was not disclosed by the firm.
- Jindal Saw raised Rs 500 crore through a private placement of non-convertible debentures with LIC of India.

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FII Derivative Trade Statistics		26-Mar	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	12017.47	11057.13	10944.60
Index Options	1135301.68	1131361.04	59843.02
Stock Futures	27190.76	25877.64	87120.59
Stock Options	10762.19	9640.67	4577.88
Total	1185272.10	1177936.48	162486.09

Derivative Statistics- Nifty Options			
	26-Mar	Prev_Day	Change
Put Call Ratio (OI)	1.14	0.90	0.24
Put Call Ratio(Vol)	0.93	0.87	0.07

Debt Watch				
	29-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate ^[1]	3.23%	3.27%	3.24%	4.68%
T-Repo ^[1]	3.26%	3.29%	3.22%	0.85%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	4.00%
91 Day T-Bill ^[1]	3.30%	3.30%	3.10%	5.00%
364 Day T-Bill ^[1]	3.70%	3.77%	3.64%	5.06%
10 Year Gilt ^[1]	6.12%	6.18%	6.23%	6.14%
G-Sec Vol. (Rs.Cr) ^[1]	24168	23728	26783	40371
FBIL MIBOR ^[2]	3.47%	3.45%	3.47%	5.36%
3 Month CP Rate ^[1]	3.55%	3.65%	3.50%	5.90%
5 Year Corp Bond	6.56%	6.56%	6.20%	6.99%
1 Month CD Rate ^[1]	3.43%	3.51%	2.96%	5.49%
3 Month CD Rate ^[1]	3.33%	3.40%	3.28%	5.16%
1 Year CD Rate ^[1]	4.32%	4.39%	4.25%	7.38%

Currency Market			
Currency	26-Mar	Prev_Day	Change
USD/INR	72.40	72.61	-0.21
GBP/INR	99.62	99.37	0.26
EURO/INR	85.31	85.82	-0.51
JPY/INR	0.66	0.67	0.00

Commodity Prices				
Commodity	29-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	60.86	61.44	61.51	14.73
Brent Crude(\$/bl)	63.90	63.88	66.81	20.31
Gold(\$/oz)	1713	1739	1733	1618
Gold(Rs./10 gm)	44569	44641	46425	40989

Source: Refinitiv

[1] Data as on 26 Mar, 2021; [2] Data as on 25 Mar, 2021

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Derivatives Market

- Nifty Apr 2021 Futures stood at 14,608.50, a premium of 101.20 points above the spot closing of 14,507.30. The turnover on NSE's Futures and Options segment fell to Rs. 21,44,905.25 crore on March 26, 2021, compared with Rs. 95,13,616.02 crore on March 25, 2021.
- The Put-Call ratio stood at 0.9 compared with the previous session's close of 0.89.
- The Nifty Put-Call ratio stood at 1.14 compared with the previous session's close of 0.9.
- Open interest on Nifty Futures stood at 10.26 million, compared with the previous session's close of 12.04 million.

Indian Debt Market

- Bond yields were little changed as market participants awaited the half yearly government securities auction calendar for the first half of the FY22.
- Yield on the 10-year benchmark paper (5.85% GS 2030) fell 1 bps to close at 6.12% from the previous close of 6.13% after moving in the range of 6.12% to 6.14%.
- Banks borrowed Rs. 60 crore under the central bank's marginal standing facility on Mar 25 compared to that of Mar 24, 2021 when banks borrowed Rs. 43 crore.

Currency Market Update

- The Indian rupee gained against the U.S. dollar following rebound in domestic and other Asian equity market.
- Euro fell against the U.S. dollar on some safe-haven appeal of the later currency on worries about the potential fallout of a hedge fund's default on margin calls.

Commodity Market Update

- Gold prices fell as hopes of a swift recovery in the U.S. economy dampened the safe haven appeal of the yellow metal. Increase in yields on U.S. Treasuries and a stronger greenback also weighed on bullion prices.

International News

- According to the University of Michigan, U.S. consumer sentiment index for Mar 2021 was upwardly revised to 84.9 from the preliminary reading of 83.0.
- According to data from the Office for National Statistics, U.K. retail sales grew 2.1% MoM in Feb 2021 as against 8.2% MoM decrease in Jan 2021. On a yearly basis, retail sales fell 3.7% in Feb after decreasing 5.9% in Jan.
- According to the Commerce Department, U.S. personal income fell 7.1% in Febr 2021 after increasing by an upwardly revised 10.1 percent in Jan 2021.
- According to Ifo institute, Germany's business confidence index rose to 96.6 in Mar 2021 from revised 92.7 in Feb 2021.

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