

### Indices Performance

Global Indices	30-Mar	Prev_Day	Abs. Change	% Change
Russell 3000	1,945	1,953	-8	-0.43
Nasdaq	13,045	13,060	-14	-0.11
FTSE	6,772	6,736	36	0.53
Nikkei	29,433	29,385	48	0.16
Hang Seng	28,578	28,338	239	0.84
Indian Indices	30-Mar	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	50,137	49,009	1,128	2.30
Nifty 50	14,845	14,507	338	2.33
Nifty 100	14,936	14,634	303	2.07
Nifty 500	12,388	12,149	239	1.97
Nifty Bank	33,875	33,318	557	1.67
S&P BSE Power	2,509	2,486	23	0.92
S&P BSE Small Cap	20,543	20,279	264	1.30
S&P BSE HC	21,248	20,760	488	2.35

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
30-Mar	34.59	0.72	40.43	1.07
Month Ago	33.86	0.74	39.65	1.09
Year Ago	17.19	1.56	18.66	1.84

### Nifty 50 Top 3 Gainers

Company	30-Mar	Prev_Day	% Change
United Phos	628	585	7.27
JSW Steel	467	445	5.00
Tata Steel	800	767	4.32

### Nifty 50 Top 3 Losers

Company	30-Mar	Prev_Day	% Change
M&M	795	799	-0.54
Axis Bank	695	698	-0.41
Hindalco	326	327	-0.26

### Advance Decline Ratio

	BSE	NSE
Advances	1518	1049
Declines	1433	917
Unchanged	211	97

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	395	56212
MF Flows**	-154	-29461

\*30<sup>th</sup> Mar 2021; \*\*16<sup>th</sup> Mar 2021

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.03% (Feb-21)	6.93% (Nov-20)	6.58% (Feb-20)
IIP	-1.60% (Jan-21)	4.50% (Oct-20)	2.20% (Jan-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

### Global Indices

- Asian markets closed in the green ahead of U.S. President's announcement on \$3 trillion infrastructure plan. Chinese markets went up as upbeat corporate earnings outweighed lingering Sino-U.S. tensions and expectations of liquidity tightening. Today (as on Mar 31), markets are trading mixed ahead of the release of Chinese official manufacturing PMI data. While Nikkei is down 0.71%, Hang Seng is up 0.25% (as at 8:00 AM IST), respectively.
- European markets rose as a couple encouraging economic data from the region outweighed concerns about rising coronavirus cases and slow vaccine rollouts.
- U.S. markets went down as 10-year treasury yields extended the strong upward move, weighing on high-growth technology stocks.

### Indian Equity Market

- Indian equity markets gained momentum with investors keenly awaiting U.S. President's infrastructure plan, which is seen valued at around \$3-\$4 trillion. Worries over rising coronavirus cases in India eased to some extent as government prepares for a vaccine rollout on a larger scale.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 2.3% and 2.33% to close at 50,136.58 and 14,845.10 respectively.
- The overall market breadth on BSE was strong with 1,518 scrips advancing and 1,433 scrips declining. A total of 211 scrips remained unchanged.
- On the BSE sectoral front, all sectors gained. S&P BSE IT was the major gainer, up 3.51%, followed by S&P BSE Teck and S&P BSE Metal, up 3.09% and 2.54%, respectively. S&P BSE Healthcare and S&P BSE FMCG gained 2.35% and 2.24% respectively.

### Domestic News

- Securities Exchange Board of India released additional guidelines on the surrender of foreign portfolio investment (FPI) registration. According to industry practise, any FPI who wishes to surrender his or her certificate of registration can do so by contacting the Designated Depository Participants (DDP). The DDP must confirm that the accounts held by the claimant in the capacity of FPI have Zero balances and are blocked for further transactions when applying to Sebi for a "no objection certificate" for surrender. It must also confirm that the FPI's CP (Custodial Participant) code is barred, that no dues or fees are owed to Sebi, and that no acts or proceedings against the applicant are pending.
- According to a report by the United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP), despite the roll-out of the vaccine to tackle the danger of the coronavirus pandemic, India's economic performance in 2021 is projected to remain below that of 2019. According to the 'Economic and Social Survey of Asia and the Pacific 2021: Towards post-COVID-19 resilient economies,' India is expected to rise by 7% in FY22, compared to a contraction of 7.7% in the previous fiscal year due to the pandemic's effect on normal business activity.
- The India Meteorological Department (IMD) has released an orange colour warning for Assam, Meghalaya, Nagaland, Manipur, Mizoram, and Tripura, predicting rains and thunderstorms over these northeastern states for Mar 30 - 31. It also predicts an "intense wet spell" across northeast India until Apr 2.
- According to a major financial intelligence company, Inflation in India is "uncomfortably high," making it an outlier among Asian economies. Higher fuel prices would hold retail inflation high, preventing the RBI from cutting rates further.
- Tata Power received a letter of award from Gujarat Urja Vikas Nigam Limited (GUVNL) for the creation of a 60 MW solar project in Gujarat on Mar 26, 2021.
- GIC Housing Finance has raised Rs. 195 crore through a private placement of non-convertible debentures (NCDs) with Aditya Birla Sun Life Mutual Fund.

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FII Derivative Trade Statistics		30-Mar	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	6398.84	4519.05	11505.81
Index Options	272377.69	272936.75	74085.24
Stock Futures	12195.50	11477.33	89168.34
Stock Options	9798.68	10156.10	7209.82
Total	300770.71	299089.23	181969.21

Derivative Statistics- Nifty Options			
	30-Mar	Prev_Day	Change
Put Call Ratio (OI)	1.32	1.14	0.18
Put Call Ratio(Vol)	0.93	0.87	0.07

Debt Watch				
	30-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.22%	3.26%	3.24%	4.23%
T-Repo	3.29%	3.26%	3.22%	0.48%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	4.00%
91 Day T-Bill	3.25%	3.29%	3.10%	4.34%
364 Day T-Bill	3.77%	3.77%	3.64%	4.94%
10 Year Gilt	6.14%	6.15%	6.23%	6.21%
G-Sec Vol. (Rs.Cr)	16014	29106	26783	18158
FBIL MIBOR	3.44%	3.49%	3.47%	4.80%
3 Month CP Rate	3.55%	3.65%	3.50%	5.80%
5 Year Corp Bond	6.59%	6.58%	6.20%	7.12%
1 Month CD Rate	3.42%	3.52%	2.96%	4.84%
3 Month CD Rate	3.31%	3.40%	3.28%	4.89%
1 Year CD Rate	4.38%	4.36%	4.25%	5.53%

Currency Market			
Currency	30-Mar	Prev_Day	Change
USD/INR	73.04	72.40	0.64
GBP/INR	100.56	99.62	0.94
EURO/INR	85.85	85.31	0.54
JPY/INR	0.66	0.66	0.00

Commodity Prices				
Commodity	30-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	60.50	57.70	61.51	13.35
Brent Crude(\$/bl)	63.49	62.10	66.81	15.61
Gold( \$/oz)	1685	1727	1733	1622
Gold(Rs./10 gm)	44331	44818	46425	40989

Source: Refinitiv

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### Derivatives Market

- Nifty Apr 2021 Futures stood at 14,913.55, a premium of 68.45 points above the spot closing of 14,845.10. The turnover on NSE's Futures and Options segment rose to Rs. 27,97,458.58 crore on March 30, 2021, compared with Rs. 21,44,905.25 crore on March 26, 2021.
- The Put-Call ratio stood at 0.84 compared with the previous session's close of 0.9.
- The Nifty Put-Call ratio stood at 1.32 compared with the previous session's close of 1.14.
- Open interest on Nifty Futures stood at 12.44 million, compared with the previous session's close of 10.26 million.

### Indian Debt Market

- Bond yields rose following rise in U.S. Treasury yields. Meanwhile, market participants awaited the half yearly government securities auction calendar for the first half (Apr to Sep) of the FY22.
- Yield on the 10-year benchmark paper (5.85% GS 2030) rose 2 bps to close at 6.14% from the previous close of 6.12% after moving in the range of 6.13% to 6.15%.
- RBI conducted the auction of 91 days, 182 days and 364 days Treasury Bills auction for the notified amount of Rs. 4,000 crore, Rs. 7,000 crore and Rs. 8,000 crore, respectively, which was fully accepted. The cut-off stood at Rs. 99.18 (YTM: 3.3162%), Rs. 98.30, (YTM: 3.4683%) and Rs. 96.3243 (YTM: 3.8264%), respectively.
- Banks borrowed Rs. 182 crore under the central bank's marginal standing facility on Mar 26 compared to that of Mar 25, 2021 when banks borrowed Rs. 60 crore.

### Currency Market Update

- The Indian rupee weakened at its largest single day decline in over a month against the greenback, following gains in U.S. dollar index and U.S. Treasury yields rose again to over one-year high levels.
- Euro fell against the U.S. dollar as accelerating U.S. vaccinations and plans for a major stimulus package fuelled inflation expectations and increased U.S. Treasury yields.

### Commodity Market Update

- Gold prices fell on the back of a stronger greenback and elevated U.S. Treasury yields.
- Brent crude prices inched up on growing possibility that supply curbs may be extended in the upcoming OPEC+ ministerial meeting.

### International News

- According to provisional data from Destatis, Germany's consumer prices rose 1.7% YoY in Mar 2021 as against 1.3% rise in Feb 2021. Consumer price inflation in Germany increased in Mar, owing primarily to higher energy prices.
- According to the Ministry of Economy, Trade and Industry, Japan's retail sales fell 1.5% YoY coming in at 11.628 trillion yen in Feb 2021 as against 2.4% fall in Jan 2021. On a monthly basis, retail sales rose 1.4% in Feb after falling 1.7% in Jan.
- According to the European Commission, eurozone economic sentiment index climbed to 101.0 in Mar 2021 from 93.4 in Feb 2021.

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