

Indices Performance

Global Indices	30-Apr	Prev_Day	Abs. Change	% Change
Russell 3000	2,099	2,115	-15	-0.73
Nasdaq	13,963	14,083	-120	-0.85
FTSE	6,970	6,961	8	0.12
Nikkei	28,813	29,054	-241	-0.83
Hang Seng	28,725	29,303	-578	-1.97
Indian Indices	30-Apr	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	48,782	49,766	-984	-1.98
Nifty 50	14,631	14,895	-264	-1.77
Nifty 100	14,791	15,030	-239	-1.59
Nifty 500	12,364	12,533	-168	-1.34
Nifty Bank	32,782	33,715	-933	-2.77
S&P BSE Power	2,481	2,494	-13	-0.53
S&P BSE Small Cap	21,670	21,686	-16	-0.07
S&P BSE HC	23,531	23,356	174	0.75

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
30-Apr	32.10	0.82	32.21	1.00
Month Ago	34.59	0.72	40.43	1.07
Year Ago	20.90	1.13	22.35	1.54

Nifty 50 Top 3 Gainers

Company	30-Apr	Prev_Day	% Change
ONGC	108	104	3.94
Coal India	133	128	3.90
Divi's Lab	4062	3911	3.87

Nifty 50 Top 3 Losers

Company	30-Apr	Prev_Day	% Change
HDFC Ltd.	2420	2539	-4.68
HDFC Bank	1412	1473	-4.09
ICICI Bank	601	621	-3.37

Advance Decline Ratio

	BSE	NSE
Advances	1320	799
Declines	1630	1087
Unchanged	165	105

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1442	46082
MF Flows**	-88	-18639

*30th Apr 2021; **29th Apr 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.52% (Mar-21)	4.59% (Dec-20)	5.84% (Mar-20)
IIP	-3.60% (Feb-21)	-1.60% (Nov-20)	5.20% (Feb-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets largely ended lower after China's manufacturing activity expanded at a slower-than-expected pace in Apr 2021. Market participants also turned cautious due to continued surge in COVID-19 infection cases in India. Today (as on May 03), Asian markets were little changed amid muted trading. While Nikkei was closed for holiday, Hang Seng fell 0.10% (as at 8 a.m. IST).
- European markets were mostly lower as data showed contraction in euro zone economic growth that outweighed encouraging earnings reports from a few top name companies.
- U.S. markets fell that partially reflected profit taking after the upward move seen on Thursday. Meanwhile, market participants largely ignored another batch of upbeat U.S. economic data including personal income that surged.

Indian Equity Market

- Domestic equity markets plunged as a devastating second wave of the COVID-19 pandemic showed no signs of abating with the country continuously reporting a record surge in daily infections. Worries over vaccine shortage and delays in COVID-19 vaccination drive also weighed on the market sentiment. India on Apr 30, 2021 reported a record 3.8 lakh cases.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.98% and 1.77% to close at 48,782.36 and 14,631.10 respectively.
- The overall market breadth on BSE was weak with 1,320 scrips advancing and 1,630 scrips declining. A total of 165 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Oil & Gas was the major gainer, up 1.31% followed by S&P BSE Healthcare, up 0.75% and S&P BSE Utilities, up 0.2%. S&P BSE Finance was the major loser, down 2.73% followed by S&P BSE Bankex, down 2.6% and S&P BSE Auto, down 1.42%.

Domestic News

- India's infrastructure output rose 6.8% in Mar 2021 as compared to contraction of 3.8% in Feb 2021 and contraction of 8.6% in Mar 2020. In Mar 2021, coal sector witnessed maximum contraction of 21.9% and cement sector witnessed maximum growth of 32.5%.
- According to the Labor Ministry, retail inflation for industrial workers rose 5.64% in Mar 2021 as compared to 4.48% in Feb 2021 and 5.50% in Mar 2020, mainly due to higher prices of certain food items and fuel including petrol and cooking gas.
- The Employees Provident Fund Organisation (EPFO) will be able to invest up to 5% of its investible surplus in alternate investment funds (AIFs) that support infrastructure, micro, small and medium enterprises (MSMEs), venture capital funds, and social venture capital funds, after improvements in the labour ministry's investment pattern. Over six crore subscribers contribute over Rs 12 lakh crore to the EPFO, which manages over Rs 12 lakh crore in retirement savings. From Mar 15, 2021, the new investment trend will be in place.
- India's bank credit growth slowed to 5% in FY21 from 6.8% in FY20 due to the negative impact of severe economic disruptions caused by the COVID19 pandemic. Data lending to industry, services, and retail in FY21 moderated, according to the Reserve Bank of India. Agriculture and related sectors were the only bright spot, with growth rising to 12.1% in FY21 from 4.1% in FY20.
- Reliance Industries Ltd (RIL) consolidated net profit rose 108% to Rs. 13,227 crore for the quarter ended Mar 2021 as against Rs 6,348 crore logged in the corresponding quarter last year. The company has registered robust recovery in O2C and retail segment, and resilient growth in Digital Services business.
- L&T Finance Holdings Ltd (LTFH) announced 30.9% fall in consolidated net profit to Rs. 265.97 crore in the quarter ended Mar 2021 as against net profit of Rs 384.86 crore in the quarter ended Mar 2020. Profits were down due owing to one-time extraordinary costs such as stamp duties for subsidiary mergers and provisions for tax claims on the infra debt fund.

Good gets better

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

FII Derivative Trade Statistics		30-Apr		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	9370.44	10022.29	9955.52	
Index Options	1098647.95	1096167.50	62762.84	
Stock Futures	25364.05	24882.81	92608.52	
Stock Options	13740.62	12593.27	5464.81	
Total	1147123.06	1143665.87	170791.69	

Derivative Statistics- Nifty Options			
	30-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.07	1.34	-0.27
Put Call Ratio(Vol)	0.93	1.00	-0.07

Debt Watch				
	30-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.21%	3.21%	3.22%	4.19%
T-Repo	3.25%	3.20%	3.29%	3.75%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	3.75%
91 Day T-Bill	3.30%	3.27%	3.25%	3.59%
364 Day T-Bill	3.71%	3.70%	3.77%	3.73%
10 Year Gilt	6.03%	6.04%	6.14%	6.11%
G-Sec Vol. (Rs.Cr)	44823	43607	16014	35084
FBIL MIBOR	3.43%	3.43%	3.44%	4.41%
3 Month CP Rate	3.50%	3.55%	3.55%	5.45%
5 Year Corp Bond	6.26%	6.44%	6.59%	6.90%
1 Month CD Rate	3.25%	3.24%	3.42%	4.14%
3 Month CD Rate	3.31%	3.30%	3.31%	4.60%
1 Year CD Rate	3.90%	3.94%	4.38%	4.79%

Currency Market			
Currency	30-Apr	Prev_Day	Change
USD/INR	74.02	74.06	-0.03
GBP/INR	103.16	103.35	-0.19
EURO/INR	89.69	89.83	-0.14
JPY/INR	0.68	0.68	0.00

Commodity Prices				
Commodity	30-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	63.45	62.15	60.50	18.73
Brent Crude(\$/bl)	68.33	66.11	63.49	14.82
Gold(\$/oz)	1769	1777	1685	1680
Gold(Rs./10 gm)	47569	47569	44331	40989

Source: Refinitiv

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Derivatives Market

- Nifty May 2021 Futures stood at 14,690.80, a premium of 59.70 points above the spot closing of 14,631.10. The turnover on NSE's Futures and Options segment fell to Rs. 22,40,692.20 crore on April 30, 2021, compared with Rs. 99,43,969.84 crore on April 29, 2021.
- The Put-Call ratio stood at 0.87 compared with the previous session's close of 0.97.
- The Nifty Put-Call ratio stood at 1.07 compared with the previous session's close of 1.34.
- Open interest on Nifty Futures stood at 10.86 million, compared with the previous session's close of 15.45 million.

Indian Debt Market

- Bond yields fell after the Reserve Bank of India (RBI) announced special open market operation (OMO) on Thursday.
- Yield on the 10-year benchmark paper (5.85% GS 2030) fell 3 bps to close at 6.03% compared with the previous close of 6.06% after moving in a range of 6.03% to 6.07%.
- According to the RBI's data released in the weekly statistical supplement, India's foreign exchange reserves rose \$1.701 billion to \$584.107 billion in the week ended Apr 23, 2021 from \$582.406 billion in the previous week.
- Banks borrowed Rs. 4 crore under the central bank's marginal standing facility on Apr 29, 2021 compared to that of Apr 28, 2021 when banks borrowed Rs. 154 crore.

Currency Market Update

- The Indian rupee was almost steady against the U.S. dollar as inflows related to an initial public offering neutralised the negative impact of weak risk appetite in the region.
- Euro fell against the U.S. dollar after upbeat data on personal income, spending, and manufacturing in the U.S. Midwest.

Commodity Market Update

- Gold prices fell as upbeat economic data from U.S. dampened the non-yielding appeal of the bullion.
- Brent Crude prices fell as concerns of wider lockdowns in India and Brazil to curb the COVID-19 pandemic weighed on the market sentiment.

International News

- According to data published by Destatis, Germany's gross domestic product (GDP) fell 1.7% QoQ in quarter ended Mar 2021 as against 0.5% growth seen in the quarter ended Dec 2020. As per Destatis, the pandemic has had a negative impact on household consumption, while goods exports have helped the economy.
- According to the flash estimate from Eurostat, eurozone's inflation rose to 1.6% YoY in Apr 2021 from 1.3% YoY in Mar 2021. On a monthly basis, consumer price inflation rose 0.6% in Apr 2021.
- According to the National Association of Realtors, U.S. pending home sales index jumped rose 1.9% Mar 2021 as against 11.5% fall to a revised 109.2 in Feb 2021.


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