

Indices Performance

Global Indices	03-May	Prev_Day	Abs. Change	% Change
Russell 3000	2,092	2,099	-7	-0.32
Nasdaq	13,895	13,963	-68	-0.48
FTSE ^[1]	6,970	6,961	8	0.12
Nikkei ^[1]	28,813	29,054	-241	-0.83
Hang Seng	28,358	28,725	-367	-1.28
Indian Indices	03-May	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	48,719	48,782	-64	-0.13
Nifty 50	14,634	14,631	3	0.02
Nifty 100	14,811	14,791	21	0.14
Nifty 500	12,395	12,364	31	0.25
Nifty Bank	32,466	32,782	-316	-0.96
S&P BSE Power	2,512	2,481	31	1.25
S&P BSE Small Cap	22,011	21,670	341	1.57
S&P BSE HC	23,682	23,531	151	0.64

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
3-May	31.12	0.85	31.54	1.00
Month Ago	34.84	0.72	33.60	0.95
Year Ago	20.90	1.13	22.35	1.54

Nifty 50 Top 3 Gainers

Company	03-May	Prev_Day	% Change
Adani Ports & SEZ	761	730	4.29
Bharti Airtel	559	537	4.12
SBI Life Insurance Company Limited	959	929	3.22

Nifty 50 Top 3 Losers

Company	03-May	Prev_Day	% Change
Titan Industries Limited	1424	1492	-4.54
IndusInd Bank	914	935	-2.28
RIL	1959	1995	-1.78

Advance Decline Ratio

	BSE	NSE
Advances	1779	1162
Declines	1258	788
Unchanged	177	109

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-3151	42931
MF Flows**	-88	-18639

*31st May 2021; **29th Apr 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.52% (Mar-21)	4.59% (Dec-20)	5.84% (Mar-20)
IIP	-3.60% (Feb-21)	-1.60% (Nov-20)	5.20% (Feb-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 30 Apr, 2021

Global Indices

- Asian markets largely closed in the red amid thin holiday trading as investors remained cautious over the surge in coronavirus cases in the region, particularly in Japan and India, as well as the possibility of lockdowns in several markets. Today (as on May 04), Asian markets rose following gains on the Wall Street overnight. While Nikkei was closed for holiday, Hang Seng rose 0.30% (as at 8 a.m. IST).
- European markets rose amid optimism about economic recovery after data showed a surge in Germany's retail sales and an expansion in euro zone factory activity.
- U.S. markets rose mostly on upbeat earnings and economic news, although buying interest remained subdued. Although market participants remain optimistic about the economic outlook, some concerns about valuations and a potential correction persist.

Indian Equity Market

- Indian equity markets closed on a flattish note with Sensex dipping marginally as investors are contemplating on growing probability of government imposing curbs at the national level to rein in the COVID-19 spread. Meanwhile, India's manufacturing PMI data in Apr was flat at 55.5 with a mild change from the reading of 55.4 in Mar, mainly due to pick up in international demand for Indian goods
- Key benchmark indices S&P BSE Sensex lost 0.13% and Nifty 50 gained 0.02% to close at 48,718.52 and 14,634.15 respectively.
- The overall market breadth on BSE was strong with 1,779 scrips advancing and 1,258 scrips declining. A total of 177 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Telecom was the major gainer, up 3.5% followed by S&P BSE Metal, up 1.46% and S&P BSE FMCG, up 1.34%. S&P BSE Consumer Durables was the major loser, down 1.99% followed by S&P BSE Energy, down 1.13% and S&P BSE Bankex, down 0.9%.

Domestic News

- IHS Markit survey showed India's Manufacturing Purchasing Managers' Index (PMI) rose marginally to 55.5 in Apr 2021 from 55.4 in Mar 2021. The manufacturing sector remained largely unchanged, with new order and production growth rates falling to eight-month lows as the COVID-19 crisis worsened.
- The Central Government has waived the IGST or integrated GST on goods received for free in exchange for free distribution of Covid relief. The exemption is one-time only, and it applies to all listed imports until Jun 30, 2021. The exemption would also apply to products that have already been imported but are still pending clearance on the date of the exemption's issuance, which is set to begin on May 3, 2021.
- According to the Centre for Monitoring Indian Economy (CMIE), in Apr 2021, compared to Mar 2021, the second wave of COVID-19 and the resulting localised lockdowns impacted 75 lakh jobs. As a result, the unemployment rate has risen to a four-month high of 7.97%.
- IDBI Bank posted 278% YoY rise in net profit at Rs. 512 crore for the quarter ended Mar 2021 as against Rs. 135 crore in the quarter ended Mar 2020. The rise came amid robust growth in net interest income.
- Kotak Mahindra Bank reported consolidated net profit rose 36% to Rs. 2,589 crore in the quarter ended Mar 2021 as against Rs. 1,905 crore in the same period last financial year.

Good gets better

FII Derivative Trade Statistics		03-May		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	3742.21	6705.42	10809.98	
Index Options	256197.56	251336.27	80888.14	
Stock Futures	15344.43	14683.46	94370.23	
Stock Options	12191.08	12713.52	7876.95	
Total	287475.28	285438.67	193945.30	

Derivative Statistics- Nifty Options			
	03-May	Prev_Day	Change
Put Call Ratio (OI)	1.07	1.07	0.00
Put Call Ratio(Vol)	0.82	0.93	-0.11

Debt Watch				
	03-May	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.21%	3.20%	3.30%	4.19%
T-Repo	3.21%	3.23%	3.37%	3.75%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	3.75%
91 Day T-Bill	3.31%	3.30%	3.25%	3.59%
364 Day T-Bill	3.69%	3.63%	3.75%	3.73%
10 Year Gilt	6.00%	6.04%	6.18%	6.11%
G-Sec Vol. (Rs.Cr)	26165	33266	19231	35084
FBIL MIBOR	3.44%	3.42%	3.50%	4.41%
3 Month CP Rate	3.50%	3.55%	3.55%	5.45%
5 Year Corp Bond	6.28%	6.26%	6.49%	6.91%
1 Month CD Rate	3.38%	3.18%	3.29%	4.14%
3 Month CD Rate	3.32%	3.31%	3.28%	4.60%
1 Year CD Rate	4.10%	3.93%	4.38%	4.79%

Currency Market			
Currency	03-May	Prev_Day	Change
USD/INR	74.18	74.02	0.16
GBP/INR	102.50	103.16	-0.66
EURO/INR	89.17	89.69	-0.52
JPY/INR	0.68	0.68	0.00

Commodity Prices				
Commodity	30-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	64.41	62.00	61.36	19.22
Brent Crude(\$/bl) ^[1]	68.33	66.12	61.74	14.85
Gold(\$/oz)	1792	1780	1729	1699
Gold(Rs./10 gm)	47569	47569	44741	40989

Source: Refinitiv

[1] Data as on 30 Apr, 2021

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Derivatives Market

- Nifty May 2021 Futures stood at 14,685.80, a premium of 51.65 points above the spot closing of 14,634.15. The turnover on NSE's Futures and Options segment rose to Rs. 30,48,844.96 crore on May 03, 2021, compared with Rs. 22,40,692.20 crore on April 30, 2021.
- The Put-Call ratio stood at 0.81 compared with the previous session's close of 0.87.
- The Nifty Put-Call ratio remained unchanged compared with the previous session's close of 1.07.
- Open interest on Nifty Futures stood at 11.34 million, compared with the previous session's close of 10.86 million.

Indian Debt Market

- Bond yields fell on hopes that the Reserve Bank of India (RBI) would purchase government securities which will provide support to the domestic debt market sentiment.
- Yield on the 10-year benchmark paper (5.85% GS 2030) fell 3 bps to close at 6.00% as compared to the previous close of 6.03% after moving in a range of 6.00% to 6.02%.
- Banks borrowed Rs. 342 crore under the central bank's marginal standing facility on Apr 30, 2021 compared to that of Apr 29, 2021 when banks borrowed Rs. 4 crore.
- RBI announced the sale (re-issue) of four dated securities namely 5.63% GS 2026, 6.01% FRB 2033, 6.64% GS 2035 and 6.67% GS 2050 for a notified amount of Rs. 32,000 crore. The auction would be carried out on May 7, 2021.

Currency Market Update

- The Indian rupee rose against the greenback following selling of the greenback by exporters. Inflows related to an initial public offering added to the gains.
- The euro rose against the greenback after a survey showed euro zone factory activity growth surged to a record high in Apr 2021. Meanwhile U.S. manufacturing activity grew at a slower pace in the same month which kept the greenback under pressure.

Commodity Market Update

- Gold prices rose after data showed that U.S. manufacturing activity grew at a slower pace in Apr 2021 and following decline in U.S. Treasury yields.

International News

- According to the University of Michigan, U.S. consumer sentiment index was upwardly revised to 88.3 in Apr 2021 from a preliminary reading of 86.5 and 84.9 in Mar 2021.
- According to IHS Markit, eurozone's manufacturing Purchasing Managers' Index (PMI) improved to 62.9 in Apr 2021 from 62.5 in Mar 2021. Apr's reading was the highest level since Jun 1997 and the sector has expanded for the tenth straight month.
- According to Destatis, Germany's retail sales grew 7.7% MoM in Mar 2021 as against 2.7% increase in Feb 2021. On a yearly basis, retail sales rebounded 11% in Mar as against 6.6% decline in the previous month.

Good gets better