

Indices Performance

Global Indices	04-May	Prev_Day	Abs. Change	% Change
Russell 3000	2,059	2,092	-33	-1.59
Nasdaq	13,634	13,895	-262	-1.88
FTSE	6,923	6,970	-47	-0.67
Nikkei ^[1]	28,813	29,054	-241	-0.83
Hang Seng	28,557	28,358	200	0.70
Indian Indices	04-May	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	48,254	48,719	-465	-0.95
Nifty 50	14,497	14,634	-138	-0.94
Nifty 100	14,684	14,811	-128	-0.86
Nifty 500	12,300	12,395	-95	-0.76
Nifty Bank	32,270	32,466	-195	-0.60
S&P BSE Power	2,506	2,512	-6	-0.25
S&P BSE Small Cap	21,886	22,011	-125	-0.57
S&P BSE HC	23,326	23,682	-356	-1.50

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
4-May	30.88	0.86	30.47	1.01
Month Ago	34.84	0.72	33.60	0.95
Year Ago	19.77	1.21	21.39	1.64

Nifty 50 Top 3 Gainers

Company	04-May	Prev_Day	% Change
GAIL	144	138	4.55
SBI Life Insurance Company Limited	983	959	2.53
ONGC	110	108	1.81

Nifty 50 Top 3 Losers

Company	04-May	Prev_Day	% Change
Cipla	878	910	-3.49
Dr.Reddy	5067	5186	-2.29
Divi's Lab	3985	4074	-2.18

Advance Decline Ratio

	BSE	NSE
Advances	1328	778
Declines	1637	1134
Unchanged	176	101

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1670	41261
MF Flows**	-88	-18639

*4th May 2021; **29th Apr 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.52% (Mar-21)	4.59% (Dec-20)	5.84% (Mar-20)
IIP	-3.60% (Feb-21)	-1.60% (Nov-20)	5.20% (Feb-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 30 Apr, 2021

Global Indices

- Asian markets largely closed in the green despite lingering concerns about the spike in coronavirus cases in the region. Buying interest found support after advanced estimate showed that Hong Kong's economy grew at the fastest pace in more than a decade in the first quarter of 2021. Today (as on May 05), Asian markets fell following losses on the Wall Street overnight. While Nikkei was closed for holiday, Hang Seng declined 0.15% (as at 8 a.m. IST).
- European markets declined following a sell-off in shares of technology firms and several top name companies from other sectors due to concerns about valuation. Worries about a surge in coronavirus cases in several countries, added the downside.
- U.S. markets fell on continued pullback by technology stocks. Losses increased after hawkish comments from Treasury Secretary, who suggested interest rates may have to rise modestly to prevent the economy from overheating amid the recent spike in government spending.

Indian Equity Market

- Indian equity markets slumped in the last trading hour of the session to close in the red. Steady rise in COVID-19 cases and slower-than-expected pace of vaccination worried investors. Besides, confidence in the markets took a hit following media reports that banks have approached Reserve Bank of India to grant a 3-month moratorium period owing to slowdown in economic activity.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.95% and 0.94%, respectively.
- The overall market breadth on BSE was weak with 1,328 scrips advancing and 16,37 scrips declining. A total of 176 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Healthcare was the major loser, down 1.50%, followed by S&P BSE Energy and S&P BSE Telecom which slipped 1.36% and 1.33%, respectively. S&P BSE Oil & Gas, S&P BSE Utilities and S&P BSE Capital Goods were the only gainers, up 0.72%, 0.19% and 0.06%, respectively.

Domestic News

- The Department of Telecommunications (DoT) has granted telcos permission to conduct trials for 5G technology use and applications. Telcos will need to perform trials in rural and semi-urban areas as well as urban areas to ensure that the benefits of 5G technology are spread across the country and not only in urban areas. The trials are currently scheduled to last for six months. This involves a two-month cycle for purchasing and setting up the equipment.
- According to a global rating agency, the COVID wave in India would eventually hit the recovery, possibly pushing growth below 10%. The longer it takes to regain power, the worse the long-term consequences will be, particularly because policy space is small. The rating agency further said that India had been showing good recovery momentum since Sep 2020 and until Mar/Apr 2021, when a major increase in cases triggered localised lockdowns and mobility restrictions.
- The Prime Ministers of India and the United Kingdom launched a bold 10 year plan to turn India-UK relations into a comprehensive strategic partnership and expand cooperation in key areas such as defence, security, trade, and healthcare.
- A major brokerage firm has lowered its estimate for India's economic growth to 11.1% for FY22 as a number of cities and states declared lockdowns of varying intensities to stop the spread of coronavirus infections. Although the effect of the lockdown is less serious than last year, recent decreases in services indicators such as e-way bills, mobility, rail freight, and container traffic have contributed to a reduction in the number of people working.
- Adani Ports and Special Economic Zone Limited (APSEZ) reported 288% rise in consolidated net profit to Rs. 1,321 crore for the quarter ended Mar 2021 as against Rs. 340.21 crore in the corresponding period of the previous fiscal.
- RBL Bank reported 34% fall in profit to Rs 75 crore in quarter ended Mar 2021 as against Rs. 114 crore in the year-ago period due to provisioning for possible loan losses that it sees in the retail unsecured segments.

Good gets better

FII Derivative Trade Statistics	04-May		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4331.36	6247.29	10804.43
Index Options	347358.90	344559.74	99645.99
Stock Futures	13307.28	13500.63	96751.90
Stock Options	12481.16	12516.70	8774.99
Total	377478.70	376824.36	215977.31

Derivative Statistics- Nifty Options	04-May	Prev_Day	Change
Put Call Ratio (OI)	0.92	1.07	-0.15
Put Call Ratio(Vol)	0.91	0.82	0.09

Debt Watch	04-May	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.19%	3.20%	3.30%	4.06%
T-Repo	3.18%	3.23%	3.37%	3.32%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	3.75%
91 Day T-Bill	3.31%	3.31%	3.25%	3.54%
364 Day T-Bill	3.67%	3.71%	3.75%	3.60%
10 Year Gilt	6.01%	6.05%	6.18%	6.08%
G-Sec Vol. (Rs.Cr)	19868	24614	19231	42527
FBIL MIBOR	3.44%	3.42%	3.50%	4.48%
3 Month CP Rate	3.50%	3.50%	3.55%	5.55%
5 Year Corp Bond	6.31%	6.27%	6.49%	7.03%
1 Month CD Rate	3.27%	3.22%	3.29%	4.02%
3 Month CD Rate	3.32%	3.31%	3.28%	4.53%
1 Year CD Rate	4.12%	3.95%	4.38%	4.75%

Currency Market	04-May	Prev_Day	Change
USD/INR	73.85	74.18	-0.33
GBP/INR	102.53	102.50	0.03
EURO/INR	88.90	89.17	-0.27
JPY/INR	0.68	0.68	0.00

Commodity Prices	04-May	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	65.67	62.98	61.36	19.97
Brent Crude(\$/bl)	69.86	66.31	61.74	15.73
Gold(\$/oz)	1778	1777	1729	1701
Gold(Rs./10 gm)	47569	47569	44741	40989

Source: Refinitiv

[1] Data as on 30 Apr, 2021

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Derivatives Market

- Nifty May 2021 Futures stood at 14,549.30, a premium of 52.80 points above the spot closing of 14,496.50. The turnover on NSE's Futures and Options segment rose to Rs. 37,28,946.94 crore on May 04, 2021, compared with Rs. 30,48,844.96 crore on May 03, 2021.
- The Put-Call ratio stood at 0.89 compared with the previous session's close of 0.81.
- The Nifty Put-Call ratio stood at 0.92 compared with the previous session's close of 1.07.
- Open interest on Nifty Futures stood at 11.85 million, compared with the previous session's close of 11.34 million.

Indian Debt Market

- Bond yields almost unchanged with market participants expecting continued support from the Reserve Bank of India (RBI) even as the India's Covid-19 crisis shows no signs of easing.
- Yield on the 10-year benchmark paper (5.85% GS 2030) rose 1 bps to close at 6.01% as compared to the previous close of 6.00% after moving in a very narrow range.
- L&T Finance plans to raise funds selling commercial papers maturing in one month at a coupon of 3.50% and has received bids worth around Rs. 1000 crore so far
- Banks borrowed Rs. 10 crore under the central bank's marginal standing facility on May 03, 2021 compared to that of Apr 30, 2021 when banks borrowed Rs. 342 crore.

Currency Market Update

- The Indian rupee gained for the second consecutive session, with market participants focus on elevated near-term forward premiums. However, upside was limited on rebound in the U.S. dollar index and losses in domestic equity market.
- Euro little changed against the U.S. dollar as market participants awaiting upcoming data.

Commodity Market Update

- Gold prices fell after U.S. Treasury Secretary opined that interest rates in U.S. may need to rise.
- Brent crude prices rose on prospects of a pickup in fuel demand.

International News

- According to a report by the Commerce Department, U.S. factory orders rose 1.1% in Mar 2021 after falling by a revised 0.5% in Feb 2021. The rebound by factory orders came as orders for durable goods increased 0.8% in Mar following 0.9% decline in Feb. Orders for non-durable goods also rose 1.5% in Mar after falling 0.1% in the previous month.
- According to IHS Markit, U.K. manufacturing Purchasing Managers' Index (PMI) rose to 60.9 in Apr 2021 from 58.9 in Mar 2021. In Apr, the manufacturing sector in U.K. expanded at its fastest rate ever, boosted by demand and new orders.

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